



# The Economic Brief



A Periodical Brief Issue of Statistics Administrative – Bank of Sudan

Issue No: 23/2011

Reporting period: 1 -31/12/2011

## (1) Monetary Indicators

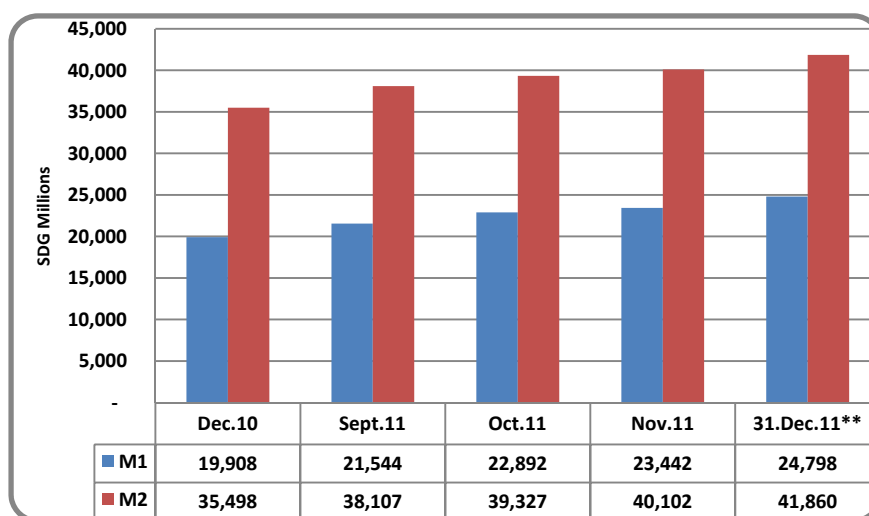
(SDG Million)

Indicator \ Period	Dec. 2010*	Oct. 2011	Nov. 2011*	31 Dec. 2011**
<b>Broad Money</b>	<b>35,498</b>	<b>39,327</b>	<b>40,102</b>	<b>41,860</b>
Currency with the public	10,068	11,381	11,533	12,784
Demand deposits	9,840	11,511	11,909	12,014
Quasi money	15,590	16,435	16,660	17,062
<b>Total banks assets (liabilities)</b>	<b>43,108</b>	<b>45,169</b>	<b>45,899</b>	<b>46,196</b>
<b>Total banks finance</b>	<b>20,599</b>	<b>21,881</b>	<b>22,159</b>	<b>22,392</b>
<b>Total banks deposits</b>	<b>26,530</b>	<b>27,442</b>	<b>27,538</b>	<b>28,052</b>
<b>Demand deposits/ broad money</b>	28%	29%	30%	29%
<b>Currency with public/ broad money</b>	28%	29%	29%	30%
<b>Quasi money/ broad money</b>	44%	42%	41%	41%
<b>Total banks finance / deposits</b>	78%	80%	80%	80%

\*Amended Data

\*\* Estimated data

## (2) Liquidity Position During (December2010 – December2011)



Web Site : <http://www.cbos.gov.sd>  
E. Mail : [publications@cbos.gov.sd](mailto:publications@cbos.gov.sd)

### (3) Banks Deposits\*

(SDG million)

Particular	30/11/2011**		31/12/2011**	
	Local	Foreign	Local	Foreign
Deposits				
Demand	11,226.4	1,655.9	11,432.8	1,799.4
Saving	2,567.1	40.3	2,677.8	82.1
Investment	8,019.2	2,025.4	8,173.1	2,028.4
Margins on LCs & LGs	513.7	1,308.3	457.9	1,233.8
Others	154.8	26.9	149.3	17.6
Total	22,481.2	5,057.8	22,890.9	5,161.3
	27,538.0		28,052.2	

\* Deposits of residents & non residents

\*\*Estimated Data

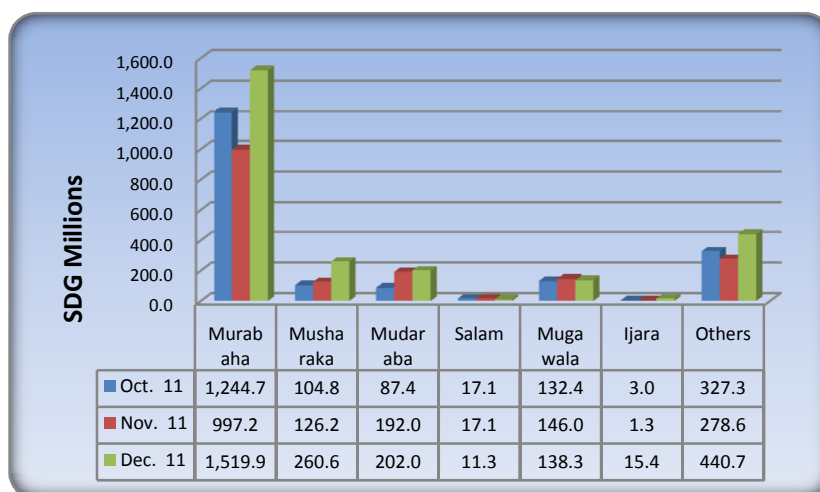
### (4) Banks Finance during (1-31/12/2011)

(A) Murabaha weighted average profit margins amounted to 10.8 % and Musharaka weighted average share 28.5%.

(B) Murabaha profit margins ranged between 6 % (Sudanese French Bank) and 15% at (Bank of Khartoum, Export Development Bank, Tadamon Islamic Bank ,Saudi Sudanese Bank and Sudanese Egyptian Bank.

(C) Musharaka shares ranged between 10% (Export Development Bank, AlShamal Islamic Bank , Alsalam Bank and Real Estate Bank) and 80% (Animal Resources Bank)

### (D) Flow of Commercial banks Finance by Modes of Finance during (October 2011 – December 2011)\*



### (E) Flow and stock of banks Finance (local-currency) by sectors during December 2011 (SDG Millions)

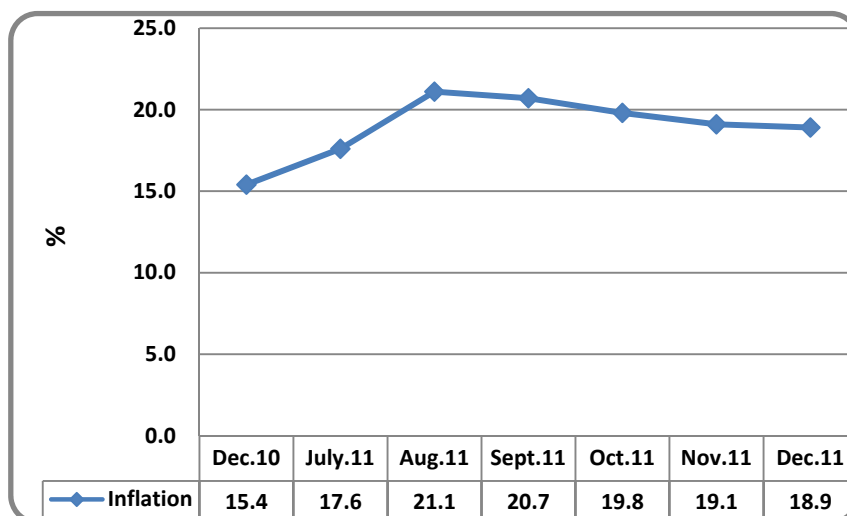
Sectors	Flow*	Percentage %	Stock	Percentage %
Agriculture	181.1	7.0	1,181.1	6.4
Industry	621.0	24.0	2,066.5	11.2
Exports	83.7	3.2	666.2	3.6
Local Trade	383.2	14.8	3,128.7	16.9
Transport and Storage	93.2	3.6	1,196.3	6.5
Imports	231.2	8.9	1,346.9	7.3
Construction	131.1	5.1	2,000.5	10.8
Energy and Mining	29.1	1.1	31.1	0.2
Others	834.6	32.3	6,850.1	37.1
Total	2,588.2	100.0	18,467.4	100.0

\*Provisional Data

## (5) Inflation Rate:

Inflation rate decreased from 19.1% at the end of November 2011 to 18.9 % at the end of December 2011.

*The Inflation rates at the end of month (December 2010 – December 2011)*



## (6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 29 Dec. 2011.

### (A) Central Bank of Sudan

(SDG)

Buying Rate	3.4520
Selling Rate	3.4693

### (B) Commercial Banks and Exchange Bureaus

(SDG)

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.5929	3.3856	3.6073	3.3991	3.5544	3.5686
Exchange Bureaus	3.5544	3.5544	3.5686	3.5868	3.5544	3.5686

\* Animal Resources bank registered the highest buying and selling rates, Whereas AlShamal Islamic Bank registered the lowest buying and selling rates.

\* AL Aman Exchange Bureau registered the highest buying & selling rates

## (7) Balance of Payment during years (2010-2011)

(USD Millions)

Particulars \ Period	2010 *	Q1** 2011	Q2** 2011	Q3** 2011
<b>A. Current A/C (1+2)</b>	<b>254.8</b>	<b>1,004.4</b>	<b>1,679.3</b>	<b>(1,067.0)</b>
1. Trade Balance	2,564.9	1,700.4	2,058.5	(986.3)
2. Service, Income & Transfers Account	(2,310.1)	(695.9)	(379.3)	(80.7)
<b>B.Capital &amp; Financial A/C</b>	<b>575.1</b>	<b>247.7</b>	<b>(274.9)</b>	<b>906.0</b>
<b>C. Errors and Omissions</b>	<b>(884.1)</b>	<b>(1,068.9)</b>	<b>(1,542.6)</b>	<b>(487.1)</b>
<b>D. Overall Balance</b>	<b>(54.2)</b>	<b>183.2</b>	<b>(138.3)</b>	<b>(648.1)</b>

\* Amended data

\*\* Provisional data

## (8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1-29/12/2011)

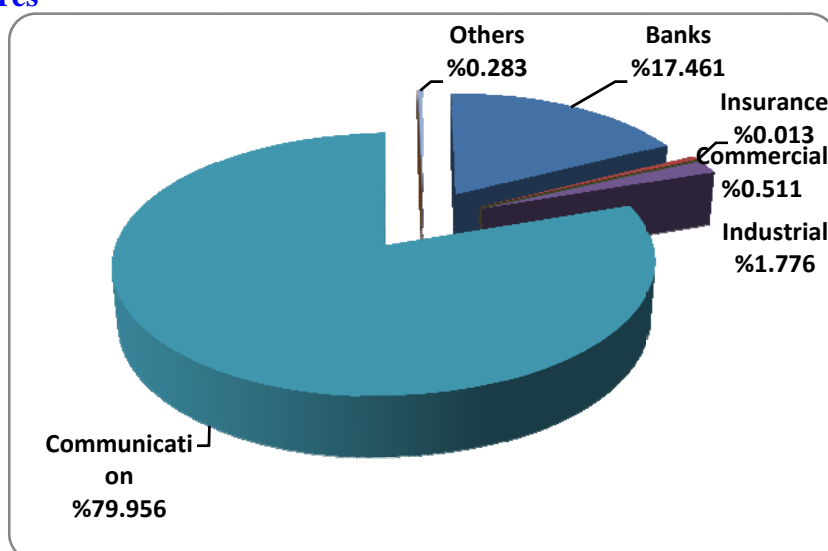
Transactions took place on shares of 13 companies in the Banking, Insurance, Commercial, Industrial, Communication, others and Financial Services, in addition to shares of 9 Investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	707,008	706.366	17.461	31
Commercial	12,182	20.682	0.511	4
Insurance	1,000	0.500	0.013	1
Industrial	41,892	71.830	1.776	10
Communication	2,061,065	3,234.489	79.956	119
Fin.Services	10	0.001	0.000	1
Others	1,146	11.460	0.283	2
<b>TOTAL</b>	<b>2,824,303</b>	<b>4,045.328</b>	<b>100.000</b>	<b>168</b>

Source: Khartoum Stock Exchange

### Trading in Shares

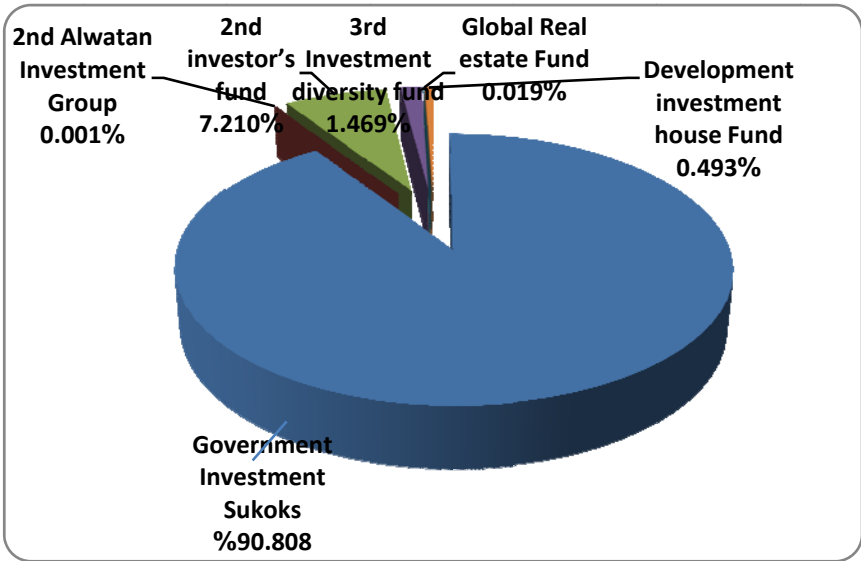


### (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment Sukok *	391,002	39,196.789	90.808	31
2 <sup>nd</sup> Alwatan Investment Group	45	0.452	0.001	1
2 <sup>nd</sup> investor's fund	300,140	3,111.888	7.210	2
3 <sup>rd</sup> Investment diversity fund	63,415	634.180	1.469	3
Global Real estate Fund	80	8.280	0.019	1
Development investment house Fund	21,235	212.775	0.493	2
<b>Total</b>	<b>775,917</b>	<b>43,164.364</b>	<b>100.000</b>	<b>40</b>

\* Includes 8<sup>th</sup>, 9<sup>th</sup> 15<sup>th</sup> and 16<sup>th</sup>

Trading in Investment Funds

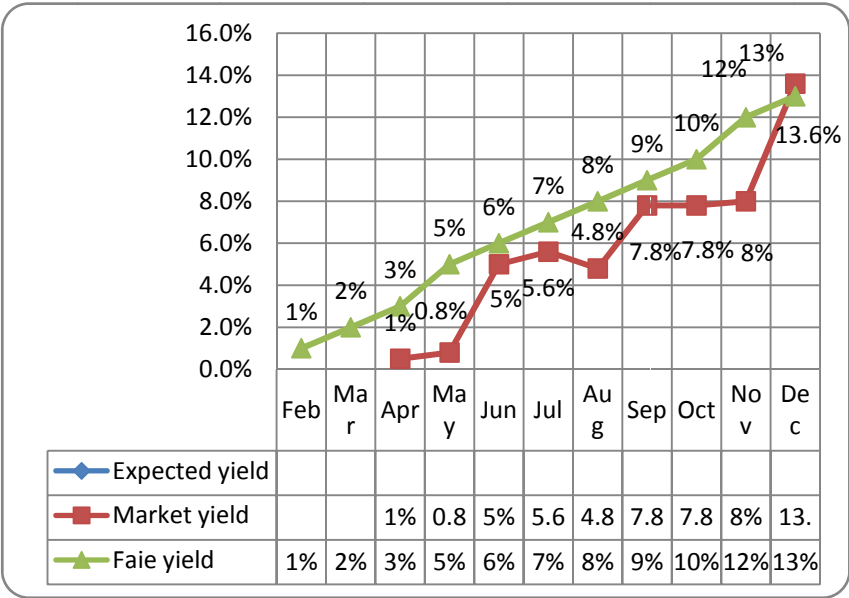


3)Yield curves for GMCs, GICs & Bank deposits (30/12/2011)

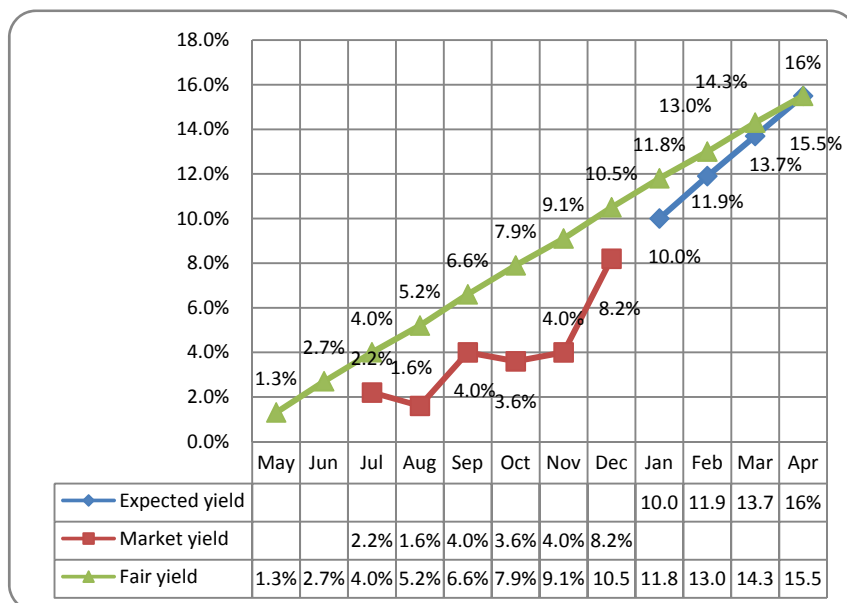
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

1/Yield Curves for GMCs:

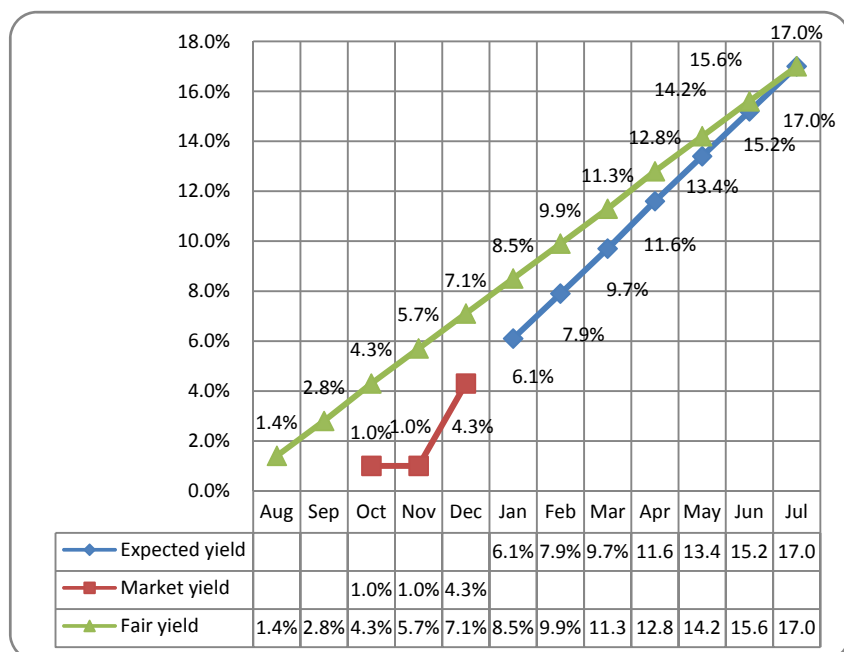
Yield curve for GMC (48) issued on 1/1/2011



### Yield curve for GMC (49) issued on 1/4/2011

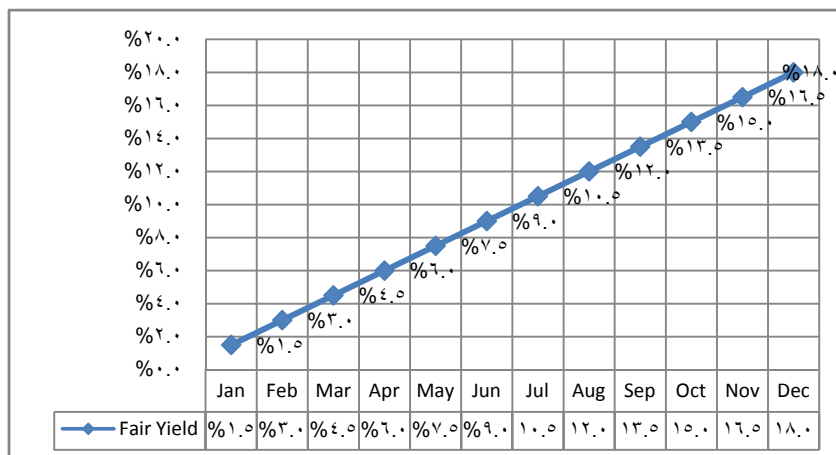


### Yield curve for GMC (50) issued on 1/7/2011

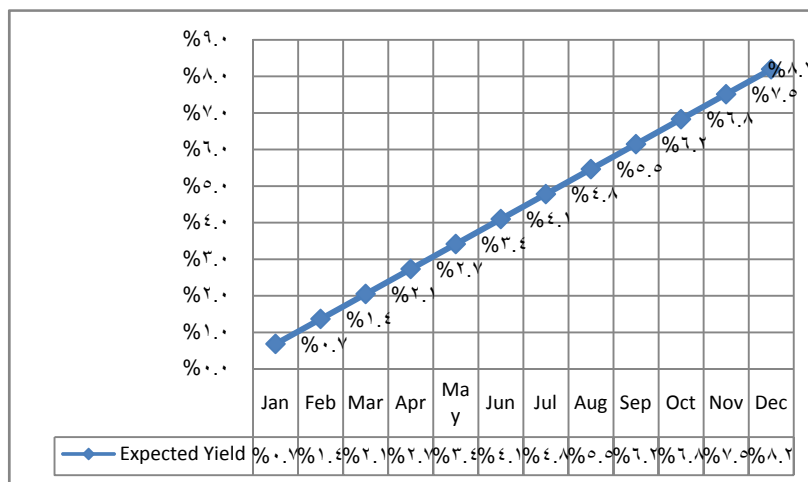


## 2/The yield curve on government investment Sukok 2011

### The average yield for GICs for 2011



### The yield curve for the banks investment deposits for 2011



### The overall yield for GMCs, GICs & Investment deposits

