



The Economic Brief



A Periodical Brief Issued by s Statistics Department

Central Bank of Sudan

Reporting period:1-31/03/2010

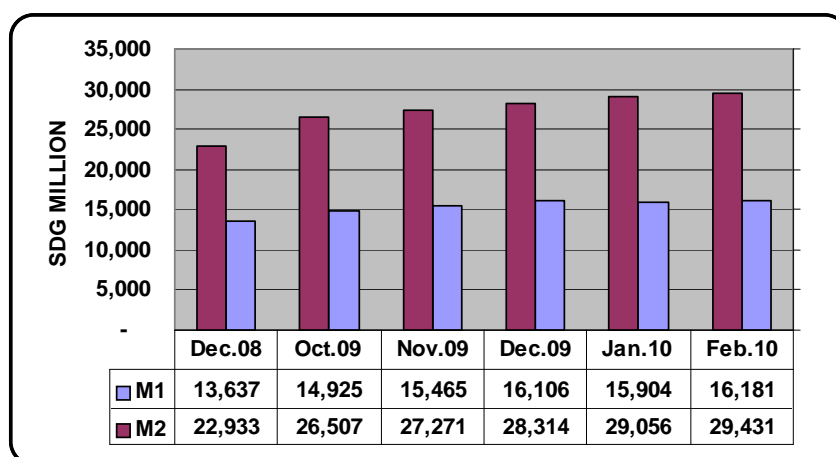
Issue No. 06/2010

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2008	Dec. 2009	Jan. 2010	Feb. 2010
Broad Money	22,933	28,314	29,056	29,431
Currency with public	6,774	8,066	7,490	7,600
Demand deposits	6,863	8,040	8,414	8,581
Quasi money	9,296	12,208	13,152	13,250
Total banks assets (liabilities)	30,650	36,667	38,007	38,250
Total banks finance	14,961	18,164	18,917	18,895
Total banks deposits	16,761	21,340	22,740	22,968
Demand deposits/ broad money	30%	28%	29%	29%
Currency with public/ broad money	30%	29%	26%	26%
Quasi money/ broad money	40%	43%	45%	45%
Total banks finance / deposits	8 9 %	8 5 %	8 3 %	8 2 %

(2) Liquidity Position During (December 2008 – February 2010)



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(3) Banks Deposits*

(SDG million)

Particular	2010/03/15		31/03/2010	
Deposits	Local	Foreign	Local	Foreign
Demand	8,784.0	1,771.2	8,676.5	1,766.2
Saving	1,643.1	24.7	1,745.6	23.7
Investment	7,195.4	2,040.0	7,161.6	2,021.9
Margins on LCs & LGs	361.5	851.5	379.4	887.4
Others	256.2	70.8	254.1	69.0
Total	18,240.2	4,758.2	18,217.2	4,768.2
	22,998.4		22,985.4	

*Deposits of residents & non residents.

(4) Banks Finance during (1-15/03/2010)

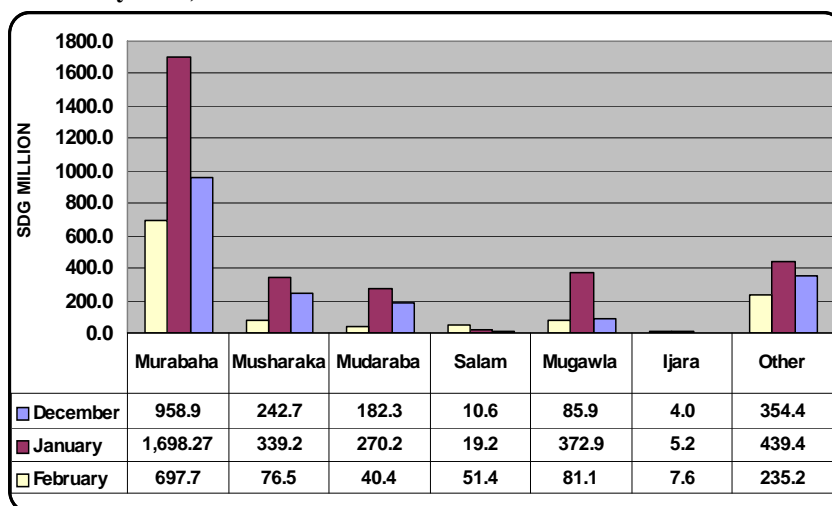
(A) Murabaha weighted average profit marginal **11.8 %** and Musharaka weighted

average share **27.8 %**.

(B) Murabaha profit margins ranged between **8%** (Qatar Bank) and **15.0%** (Bank of Khartoum ,Export Development Bank , Saudi Bank & elnellin bank)

(C) Musharaka shares ranged between **10.0%** (Bank of Khartoum, Export Development Bank & Alshamal Bank) and **75.0%** (Baraka Bank & Islamic Co-Operative Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (December 2009 – February 2010)



(E) Flow and stock of banks Finance (local-currency) by sectors during (February 2010)

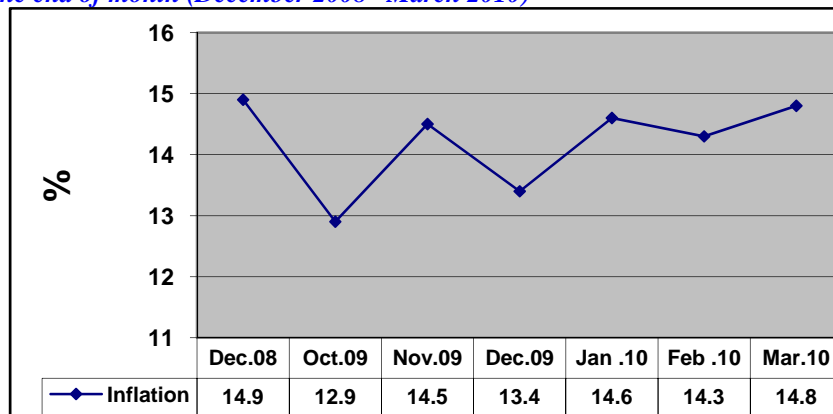
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	127.5	10.7	1,837.9	11.8
Industry	260.8	21.9	1,419.5	9.1
Exports	6.3	0.5	338.2	2.2
Local Trade	136.2	11.5	2,413.7	15.4
Transport and Storage	79.9	6.7	1,053.2	6.7
Imports	128.4	10.8	1,499.6	9.6
Construction	45.4	3.8	1,287.4	8.2
Others	405.5	34.1	5,784.0	37.0
Total	1,190.0	100.0	15,633.5	100.0

(5) Inflation Rate

Inflation rate increased from 14.3% at the end of February to 14.8% at the end of March 2010.

The Inflation rates at the end of month (December 2008 – March 2010)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 March 2010.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.0044
Selling Rate	3.0194

(B) Commercial Banks and Exchange Bureaus

(SDG)						
Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.3735	3.007	3.3870	3.0127	3.2771/3.2900	3.2902
Exchange Bureaus	3.2450	3.0000	3.2580	3.0720	3.0007	3.0127

Faisal Islamic Bank registered the highest buying and selling rates, and whereas Saudi Sudanese Bank registered the lowest buying and selling rates.

* AL Omda Exchange Bureau registered the highest selling and buying rate, whereas Leira Exchange Bureau registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/01/2010 - 12/04/2010	29.1	717.8

*The largest seller during the period was The International Bank for Construction and Development (2.8 millions EUR, 30.8 % of the total purchases).

*The second largest seller during the period was Ministry of Finance (1.6 millions EUR, 17.6 % of the total purchases).

*The largest buyer during the period was Faisal Islamic Bank (55.3 millions EUR, 10.5% of the total sales).

*The second buyer during the period was Omdurman National Bank (44.0 millions EUR, 8.4% of the total sales).

Summary of Foreign Exchange Dealing Room 2009/2010

(EUR Million)				
Period	1/1-12/ 4/2009	1/1-12/ 4/2010	Change	Percentage %
Purchases	11.10	29.06	17.96	161.80
Sales	859.09	717.75	(141.34)	(16.45)
Net position	847.99	688.69	(159.30)	(18.79)

(8) Balance of Payments during the year 2009

(US\$ Million)

Period Particular	Q1 2009	Q2 2009	Q3 2009	Q4* 2009
A. Current A/C(1+2)	(1,865.75)	(512.60)	(3.95)	(434.57)
1. Trade Balance (Fob)	(1,010.38)	(291.80)	431.02	177.56
2. Service, Income & Transfers Account	(855.37)	(220.79)	(434.97)	(612.13)
B.Capital & Financial A/C	621.25	486.75	838.18	198.46
C. Errors and Omissions	452.85	43.54	(466.76)	140.57
D. Overall Balance	(791.7)	17.7	367.47	(95.53)

Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of the period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

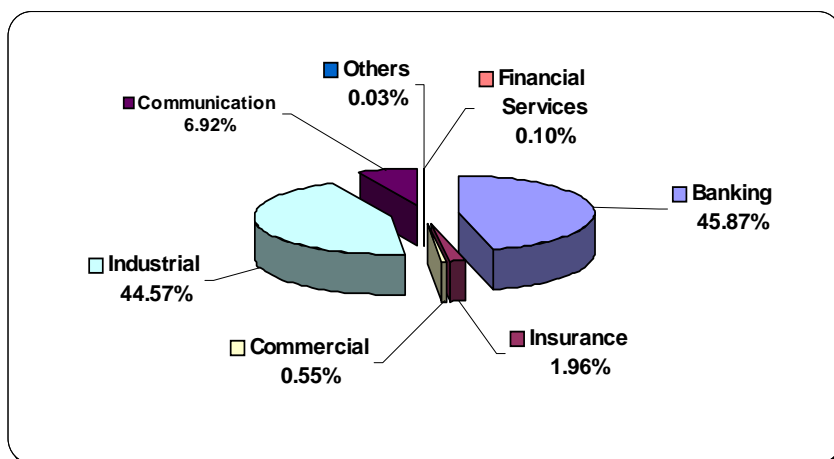
(c) Khartoum Stock Exchange Market Transactions During (1-28/ 2/ 2010)

Transactions took place on shares of 15 companies in the Banking, Insurance, Commercial, Industrial, Communication, Financial services and Others, in addition to shares of 10 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	2,620,147	1,440.60	45.87	26
Insurance	123,490	61.75	1.96	7
Commercial	1,714	17.14	0.55	2
Industrial	2,000,000	1,400.00	44.57	1
Communication	97,414	217.26	6.92	40
Financial Services	1,372	3.08	0.10	3
Others	7,198	1.0	0.03	5
Total	4,851,335	3,140.83	100.00	84

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Estate Development Fund	43,400	455.70	14.40	2
Bank of Khartoum Ijara Investment Fund	14,015	140.85	4.45	3
2nd Diverse Investment Fund	3,513	35.48	1.12	2
1st Investment National Group Fund	9,780	100.73	3.18	2
* Government Investment sukuk	5,420	740.12	17.30	8
2nd Comprehensive Fund	693	7.00	0.22	2
Securities Investment Fund	164,400	1,685.10	53.24	1
Total	243,129	3,164.98	100.00	20

* Includes 3rd, 4th, 9th and 13th Government Investment sukuk

Trading in Investment Funds

