



The Economic Brief



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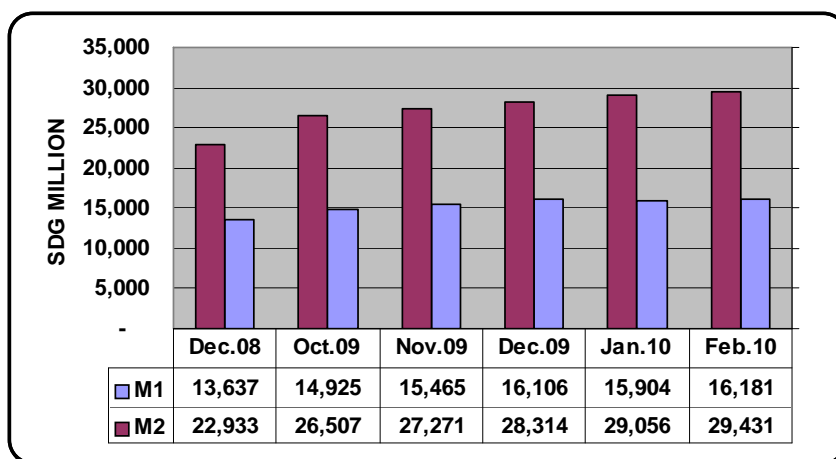
Reporting period: 1 -15/3/2010

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2008	Dec. 2009	Jan. 2010	Feb. 2010
Broad Money	22,933	28,314	29,056	29,431
Currency with public	6,774	8,066	7,490	7,600
Demand deposits	6,863	8,040	8,414	8,581
Quasi money	9,296	12,208	13,152	13,250
Total banks assets (liabilities)	30,650	36,667	38,007	38,250
Total banks finance	14,961	18,164	18,917	18,895
Total banks deposits	16,761	21,340	22,740	22,968
Demand deposits/ broad money	30%	28%	29%	29%
Currency with public/ broad money	30%	29%	26%	26%
Quasi money/ broad money	40%	43%	45%	45%
Total banks finance / deposits	8 9 %	8 5 %	8 3 %	8 2 %

(2) Liquidity Position During (December 2008 – February 2010)



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(3) Banks Deposits*

(SDG million)				
Particular	28/02/2010		15/03/2010	
Deposits	Local	Foreign	Local	Foreign
Demand	8,694.9	1,910.7	8,784.0	1,771.2
Saving	1,601.6	27.4	1,643.1	24.7
Investment	6,988.1	2,072.4	7,195.4	2,040.0
Margins on LCs & LGs	539.9	843.5	361.5	851.5
Others	230.5	58.5	256.2	70.8
Total	18,055.0	4,912.5	18,240.2	4,758.2
	22,977.5		22,998.4	

*Deposits of residents & non residents.

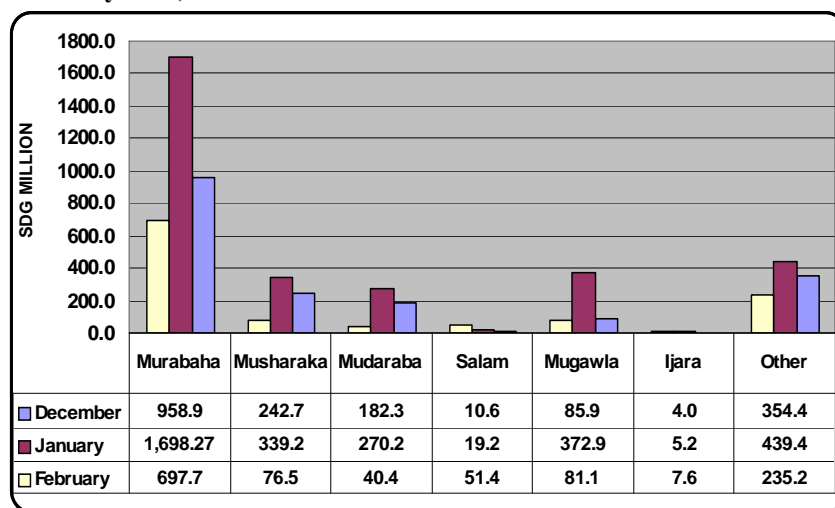
(4) Banks Finance during (1-15/03/2010)

(A) Murabaha weighted average profit marginal 9.6 % and Musharaka weighted average share 43.5 %.

(B) Murabaha profit margins ranged between 8% (Byblos and Qatar Bank) and 15.0% (Bank of Khartoum, Export Development Bank, Saudi Bank, Tadamon Islamic Bank & Sudanese Egyptian Bank)

(C) Musharaka shares ranged between 10.0% (Bank of Khartoum, Export Development Bank & Alshamal Bank) and 80.0% (Animal Resource Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (November 2009 – January 2010)



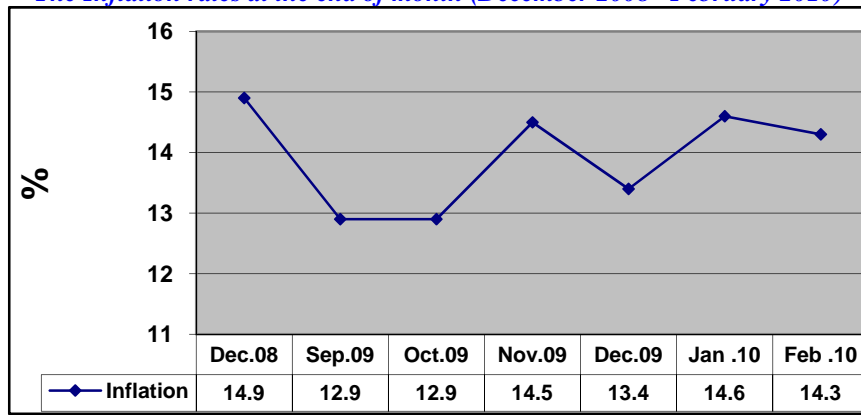
(E) Flow and stock of banks Finance (local-currency) by sectors during (February 2010)

(SDG millions)				
Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	127.5	10.7	1,837.9	11.8
Industry	260.8	21.9	1,419.5	9.1
Exports	6.3	0.5	338.2	2.2
Local Trade	136.2	11.5	2,413.7	15.4
Transport and Storage	79.9	6.7	1,053.2	6.7
Imports	128.4	10.8	1,499.6	9.6
Construction	45.4	3.8	1,287.4	8.2
Others	405.5	34.1	5,784.0	37.0
Total	1,190.0	100.0	15,633.5	100.0

(5) Inflation Rate

Inflation rate decreased from 14.6% at the end of January to 14.3% at the end of February 2010.

The Inflation rates at the end of month (December 2008 –February 2010)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 15 March 2010.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.0610
Selling Rate	3.0763

(B) Commercial Banks and Exchange Bureaus

(SDG)						
Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.4020	3.0502	3.4300	3.0624	3.3714	3.3849
Exchange Bureaus	3.2450	3.0600	3.2580	3.0720	3.0763	3.0886

* Ivory Bank registered the highest buying rate, and Faisal Islamic Bank registered the highest selling rate, whereas Agricultural Bank registered the lowest buying and selling rates.

* AL Omda Exchange Bureau registered the highest selling and buying rate, whereas Alride Exchange Bureau registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/01/2010 - 15/03/2010	9.1	526.5

*The largest seller during the period was The International Bank for Construction and Development (2.8 millions EUR, 30.8 % of the total purchases).

*The second largest seller during the period was Ministry of Finance (1.6 millions EUR, 17.6 % of the total purchases).

*The largest buyer during the period was Faisal Islamic Bank (55.3 millions EUR, 10.5% of the total sales).

*The second buyer during the period was Omdurman National Bank (44.0 millions EUR, 8.4% of the total sales).

Summary of Foreign Exchange Dealing Room 2009/2010

(EUR Million)				
Period Particulars	1/1-28/ 02/2009	1/1-28/ 02/2010	Change	Percentage %
Purchases	15.78	9.11	(6.67)	(42.27)
Sales	614.87	526.46	(88.41)	(14.38)
Net position	599.09	517.35	(81.74)	

(8) Balance of Payments during the year 2009

(US\$ Million)

Particular / Period	Q1 2009	Q2 2009	Q3 2009	Q4* 2009
A. Current A/C(1+2)	(1,865.75)	(512.60)	(3.95)	(434.57)
1. Trade Balance (Fob)	(1,010.38)	(291.80)	431.02	177.56
2. Service, Income & Transfers Account	(855.37)	(220.79)	(434.97)	(612.13)
B.Capital & Financial A/C	621.25	486.75	838.18	198.46
C. Errors and Omissions	452.85	43.54	(466.76)	140.57
D. Overall Balance	(791.7)	17.7	367.47	(95.53)

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of the period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

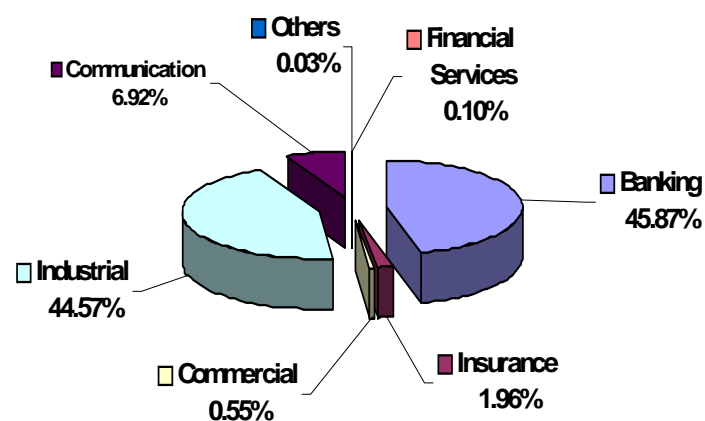
Source: Sudan Financial Services Company

(c) Khartoum Stock Exchange Market Transactions During (1-28/ 2/ 2010)

Transactions took place on shares of 15 companies in the Banking, Insurance, Commercial, Industrial, Communication, Financial services and Others, in addition to shares of 10 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	2,620,147	1,440.60	45.87	26
Insurance	123,490	61.75	1.96	7
Commercial	1,714	17.14	0.55	2
Industrial	2,000,000	1,400.00	44.57	1
Communication	97,414	217.26	6.92	40
Financial Services	1,372	3.08	0.10	3
Others	7,198	1.0	0.03	5
Total	4,851,335	3,140.83	100.00	84



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Estate Development Fund	43,400	455.70	14.40	2
Bank of Khartoum Ijara Investment Fund	14,015	140.85	4.45	3
2nd Diverse Investment Fund	3,513	35.48	1.12	2
1st Investment National Group Fund	9,780	100.73	3.18	2
* Government Investment sukuk	5,420	740.12	17.30	8
2nd Comprehensive Fund	693	7.00	0.22	2
Securities Investment Fund	164,400	1,685.10	53.24	1
Total	243,129	3,164.98	100.00	20

* Includes 3rd, 4th, 9th and 13th Government Investment sukuk

Trading in Investment Funds

