



The Economic Brief



A Periodical Brief Issued by s Statistics Department

Central Bank of Sudan

Issue No. 04/2010

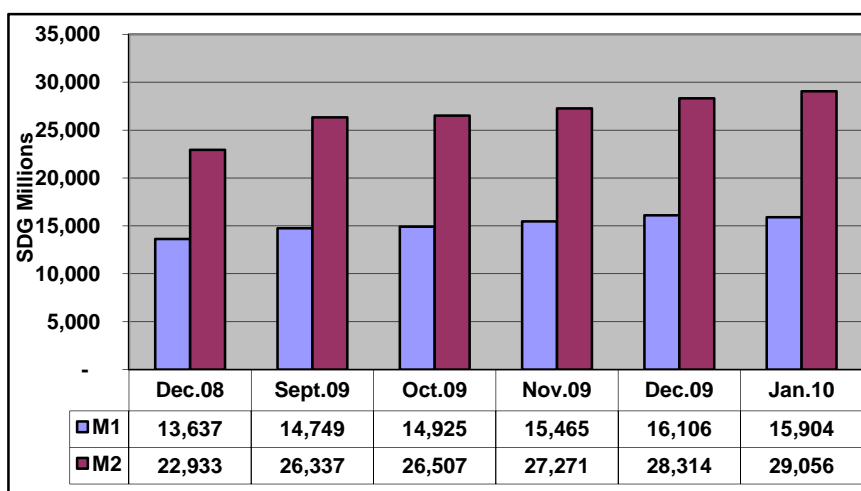
Reporting period:1-28/02/2010

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2008	Nov. 2009	Dec. 2009	Jan. 2010
Broad Money	22,933	27,271	28,314	29,056
Currency with public	6,774	8,017	8,066	7,490
Demand deposits	6,863	7,448	8,040	8,414
Quasi money	9,296	11,806	12,208	13,152
Total banks assets (liabilities)	30,650	35,328	36,667	38,007
Total banks finance	14,961	17,416	18,164	18,917
Total banks deposits	16,761	20,372	21,340	22,740
Demand deposits/ broad money	30%	27%	28%	29%
Currency with public/ broad money	30%	30%	29%	26%
Quasi money/ broad money	40%	43%	43%	45%
Total banks finance / deposits	8 9 %	8 5 %	8 5 %	8 3 %

(2) Liquidity Position During (December 2008 – January 2010)



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(3) Banks Deposits*

(SDG million)

Particular	31/01/2010		28/02/2010	
Deposits	Local	Foreign	Local	Foreign
Demand	8,599.3	1,807.9	8,779.7	1,860.6
Saving	1,582.2	35.8	1,596.8	27.4
Investment	7,361.0	1,957.7	6,928.8	2,062.2
Margins on LCs & LGs	363.3	782.0	539.5	843.6
Others	244.6	46.2	244.7	58.5
Total	18,150.4	4,629.6	18,089.5	4,852.3
	22,780.0		22,941.8	

*Deposits of residents & non residents.

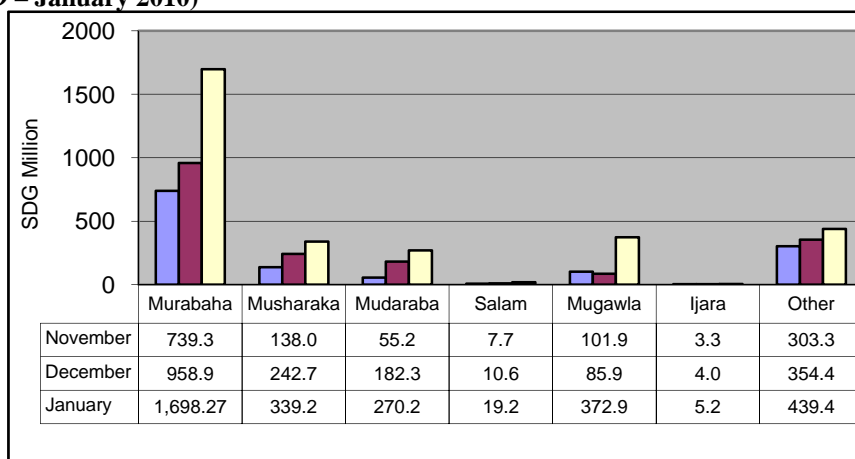
(4) Banks Finance during (1-28/02/2010)

(A) Murabaha weighted average profit margin 9.8% and Musharaka weighted average share 30.3 %.

(B) Murabaha profit margins ranged between 6.7% (Abudabi Bank) and 15.0% (Bank of Khartoum, Sudanese Egyptian, Export Development, Elneilin, Alsalam & Saudi Bank)

(C) Musharaka shares ranged between 10.0% (Export Development, Alshamal & Khartoum Bank) and 75.0% (Albaraka Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (November 2009 – January 2010)



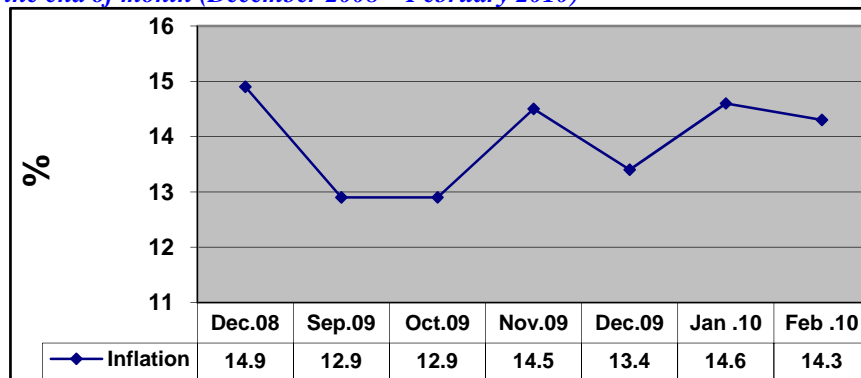
(E) Flow and stock of banks Finance (local-currency) by sectors during (January 2010)

(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	148.5	4.7	2,056.6	13.0
Industry	308.8	9.8	1,335.1	8.5
Exports	48.7	1.6	460.0	2.9
Local Trade	474.2	15.1	2,852.9	18.0
Transport and Storage	155.0	4.9	1,063.8	6.7
Imports	631.5	20.1	1,807.5	11.4
Construction	152.2	4.8	1,252.6	7.9
Others	1,225.5	39.0	4,994.1	31.5
Total	3,144.4	100.0	15,822.6	100.0

(5) Inflation Rate

Inflation rate decreased from 14.6% at the end of January to 14.3% at the end of February 2010.
The Inflation rates at the end of month (December 2008 – February 2010)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 28 February 2010.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.0362
Selling Rate	3.0514

(B) Commercial Banks and Exchange Bureaus

(SDG)						
Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.4100	3.0015	3.4346	3.0135	-	-
Exchange Bureaus	3.2234	3.0514	3.2362	3.0636	3.0514	3.0636

* Albaraka Bank registered the **highest** buying rate, and Animal Resources Bank registered the **highest** selling rate, whereas Agricultural Bank registered the lowest buying and selling rates.

* The national Exchange Bureau registered the **highest** selling and buying rate, whereas Hat Bureau registered the **lowest** selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/02/2010 - 28/02/2010	1.45	228.77

*The largest seller during the period was Faissal Islamic Bank (26.7 millions EUR, 11.7 % of the total purchases).

*The second largest seller during the period was Omdurman National Bank (19.7 millions EUR, 8.6 % of the total purchases).

*The largest buyer during the period was Ministry of Interior Affairs (0.5 millions EUR, 37.7 % of the total sales).

*The second buyer during the period was European Commission (0.3 millions EUR, 20.3% of the total sales).

Summary of Foreign Exchange Dealing Room 2009/2010

(EUR Million)				
Particulars	Period 1/1-28/02/2009	1/1-28/02/2010	Change	Percentage %
Purchases	6.89	8.20	1.31	19.01
Sales	546.58	421.78	(124.80)	(22.83)
Net position	539.69	413.58	(126.11)	(23.37)

(8) Balance of Payments during the year 2009

(US\$ Million)

Period Particular	Q1 2009	Q2 2009	Q3 2009	Q4* 2009
A. Current A/C(1+2)	(1,865.8)	(512.6)	(4.0)	(434.6)
1. Trade Balance (Fob)	(1,010.4)	(291.8)	431.0	177.5
2. Service, Income & Transfers Account	(855.4)	(220.8)	(435.0)	(612.1)
B.Capital & Financial A/C	497.6	400.4	772.0	99.4
C. Errors and Omissions	576.5	129.9	(400.5)	239.7
D. Overall Balance	(791.7)	17.7	367.5	(95.5)

• Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of the period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

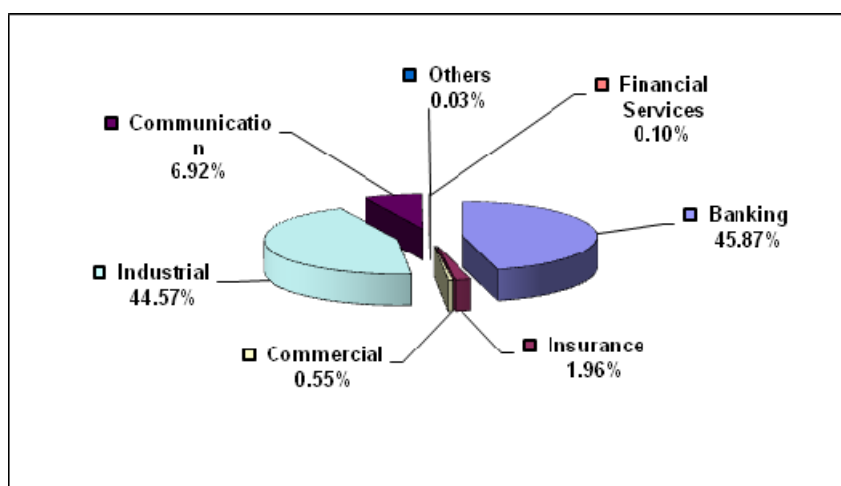
(c) Khartoum Stock Exchange Market Transactions During (1-28/ 2/ 2010)

Transactions took place on shares of 15 companies in the Banking, Insurance, Commercial, Industrial, Communication, Financial services and Others, in addition to shares of 10 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	2,620,147	1,440.60	45.87	26
Insurance	123,490	61.75	1.96	7
Commercial	1,714	17.14	0.55	2
Industrial	2,000,000	1,400.00	44.57	1
Communication	97,414	217.26	6.92	40
Financial Services	1,372	3.08	0.10	3
Others	7,198	1.0	0.03	5
Total	4,851,335	3,140.83	100.00	84

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
3 rd Government Investment sukuk	200	20.20	0.64	1
4 th Government Investment sukuk	8	0.80	0.03	2
9 th Government Investment sukuk	1,700	171.70	5.42	2
Estate Development Fund	43,400	455.70	14.40	2
Bank of Khartoum Ijara Investment Fund	14,015	140.85	4.45	3
2nd Diverse Investment Fund	3,513	35.48	1.12	2
1st Investment National Group Fund	9,780	100.73	3.18	2
13 th Government Investment sukuk	5,420	547.42	17.30	3
2nd Comprehensive Fund	693	7.00	0.22	2
Securities Investment Fund	164,400	1,685.10	53.24	1
Total	243,129	3,164.98	100.00	20

Trading in Investment Funds

