



The Economic Brief



A Periodical Brief Issued by s Statistics Department

Central Bank of Sudan

Issue No. 03/2010

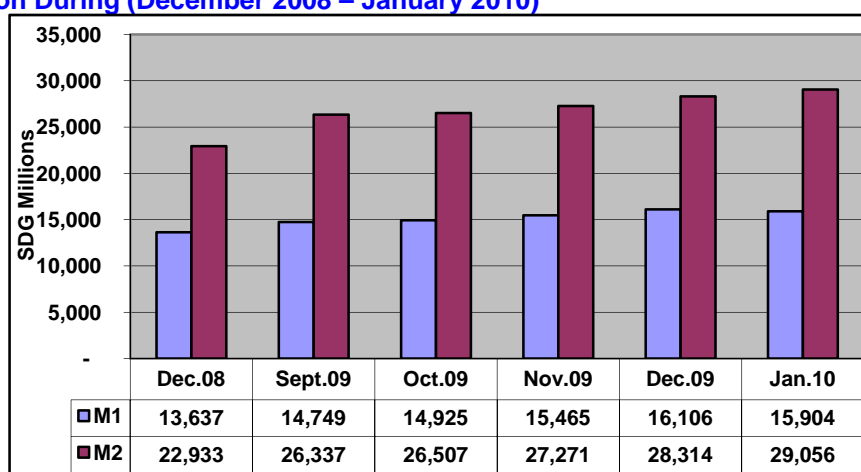
Reporting period:1-15/02/2010

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2008	Nov. 2009	Dec. 2009	Jan. 2010
Broad Money	22,933	27,271	28,314	29,056
Currency with public	6,774	8,017	8,066	7,490
Demand deposits	6,863	7,448	8,040	8,414
Quasi money	9,296	11,806	12,208	13,152
Total banks assets (liabilities)	30,650	35,328	36,667	38,007
Total banks finance	14,961	17,416	18,164	18,917
Total banks deposits	16,761	20,372	21,340	22,740
Demand deposits/ broad money	30%	27%	28%	29%
Currency with public/ broad money	30%	30%	29%	26%
Quasi money/ broad money	40%	43%	43%	45%
Total banks finance / deposits	8 9 %	8 5 %	8 5 %	8 3 %

(2) Liquidity Position During (December 2008 – January 2010)



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(3) Banks Deposits*

(SDG million)

Particular	31/01/2010		14/02/2010	
	Local	Foreign	Local	Foreign
Demand	8,599.3	1,807.9	8,537.2	1,775.9
Saving	1,582.2	35.8	1,580.9	31.4
Investment	7,361.0	1,957.7	7,200.4	1,978.3
Margins on LCs & LGs	363.3	782.0	385.8	832.5
Others	244.6	46.2	238.0	40.4
Total	18,150.4	4,629.6	17,942.3	4,658.5
	22,780.0		22,600.8	

*Deposits of residents & non residents.

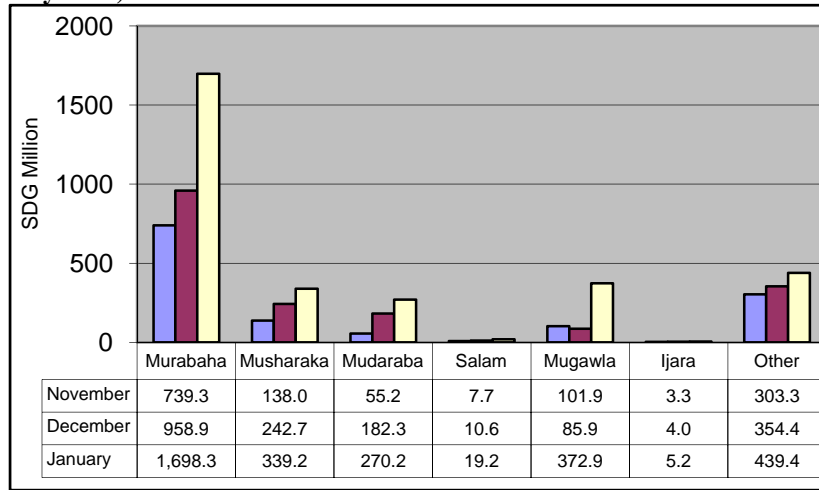
(4) Banks Finance during (1-15/02/2010)

(A) Murabaha weighted average profit margin 9.3% and Musharaka weighted average share 43.6 %.

(B) Murabaha profit margins ranged between 6.6% (Abudabi Bank) and 15.0% (Bank of Khartoum, Sudanese Egyptian Bank, Export Development Bank, Saudi Bank & Tadamon Islamic Bank)

(C) Musharaka shares ranged between 10.0% (Export Development Bank, Saudi Bank & Khartoum Bank) and 80.0% (Animal Resources Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (November 2009 – January 2010)



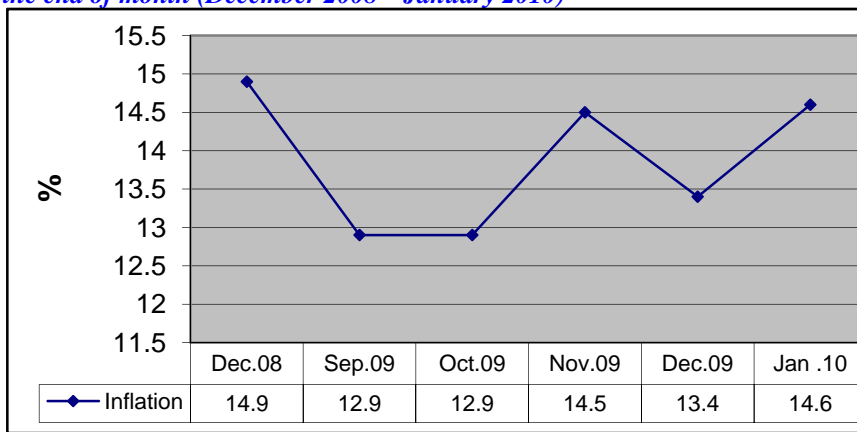
(E) Flow and stock of banks Finance (local-currency) by sectors during (January 2010)

(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	148.5	4.7	2,056.6	13.0
Industry	308.8	9.8	1,335.1	8.5
Exports	48.7	1.6	460.0	2.9
Local Trade	474.2	15.1	2,852.9	18.0
Transport and Storage	155.0	4.9	1,063.8	6.7
Imports	631.5	20.1	1,807.5	11.4
Others	1,377.7	43.8	6,246.7	39.5
Total	3,144.4	100.0	15,822.6	100.0

(5) Inflation Rate

Inflation rate increased from 13.4% at the end of December to 14.6% at the end of January 2010.
The Inflation rates at the end of month (December 2008 – January 2010)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 15 February 2010.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.0362
Selling Rate	3.0514

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.4500	3.0374	3.4638	3.0495	-	-
Exchange Bureaus	3.3800	3.0513	3.6135	3.0635	3.0513	3.0635

* Animal Resources Bank registered the highest buying and selling rate, whereas Agricultural Bank registered the lowest buying and selling rate.

* Argene Exchange Bureau registered the highest selling rate, whereas Lari, Xpress, Hat, UAE, Wapha, Dinar, Alaman, Alhayat, Alhigra & The national Exchange Bureaus registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/01/2010 - 15/02/2010	6.84	320.56

*The largest seller during the period was Ministry of finance (43.3 millions EUR , 48.9 % of the total purchases).

*The second largest seller during the period was Others (36.9 millions EUR , 41.6 % of the total purchases).

*The largest buyer during the period was Beblos Bank (13.6 millions EUR 10.7 % of the total sales).

*The second buyer during the period was Omdurman Bank (13.3 millions EUR, 10.4% of the total sales).

Summary of Foreign Exchange Dealing Room 2009/2010

(EUR Million)

Period Particulars	1/1-15/ 02/2009	1/1-15/ 02/2010	Change	Percentage %
Purchases	6.26	6.84	0.58	9.26
Sales	467.44	320.56	(146.88)	(31.42)
Net position	461.18	313.72	(147.48)	(31.98)

(8) Balance of Payments during the year 2009

(US\$ Million)

Period / Particular	Q1 2009	Q2 2009	Q3 2009	Q4* 2009
A. Current A/C(1+2)	(1,866.5)	(512.6)	(4.0)	(434.5)
1. Trade Balance (Fob)	(1,011.1)	(291.8)	431.0	177.6
2. Service, Income & Transfers Account	(855.4)	(220.8)	(435.0)	(612.1)
B.Capital & Financial A/C	497.6	400.4	826.6	99.4
C. Errors and Omissions	577.2	129.9	(455.2)	239.7
D. Overall Balance	(791.7)	17.7	367.5	(95.4)

• Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of the period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of the period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of the period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

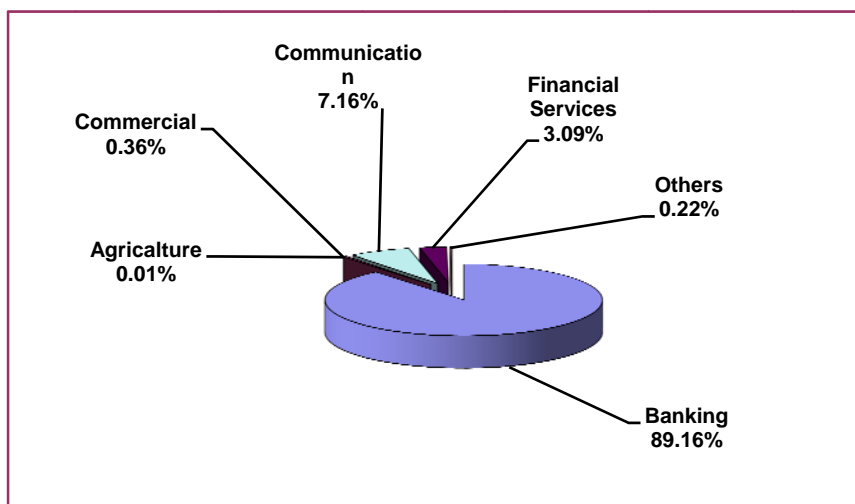
(c) Khartoum Stock Exchange Market Transactions During (1-31/ 1/ 2010)

Transactions took place on shares of 12 companies in the banking & Commercial, Agriculture, Communication, Financial services and Others, in addition to shares of 10 Investment funds Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	2,249,843	546.64	89.16	24
Commercial	185	2.22	0.36	1
Agriculture	50	0.06	0.01	1
Communication	16,165	43.89	7.16	8
Financial Services	8,000	18.96	3.09	1
Others	10,963	1.32	0.22	2
Total	2,285,206	613.09	100.00	37

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
11 th Government Investment sukuk	774	79.72	3.53	2
2nd Diverse Investment Fund	50	0.51	0.02	1
Bank of Khartoum Ijara Investment Fund	3,825	38.44	1.70	3
Alaman Global Fund	41,168	421.64	18.68	3
3 th Government Investment sukuk	3,928	396.73	17.58	2
13 rd Government Investment sukuk	40	4.04	0.18	1
4 th Government Investment sukuk	3,885	392.37	17.38	3
5 th Government Investment sukuk	1,000	100.99	4.47	1
9 th Government Investment sukuk	270	27.27	1.21	3
14 th Government Investment sukuk	7,800	795.60	35.25	2
Total	62,740	2,257.31	100.00	21

Trading in Investment Funds

