



# The Economic Brief



A Periodical Brief Issued by Statistics Department

Issue No. 18/2011

Reporting period:1-30/09/2011

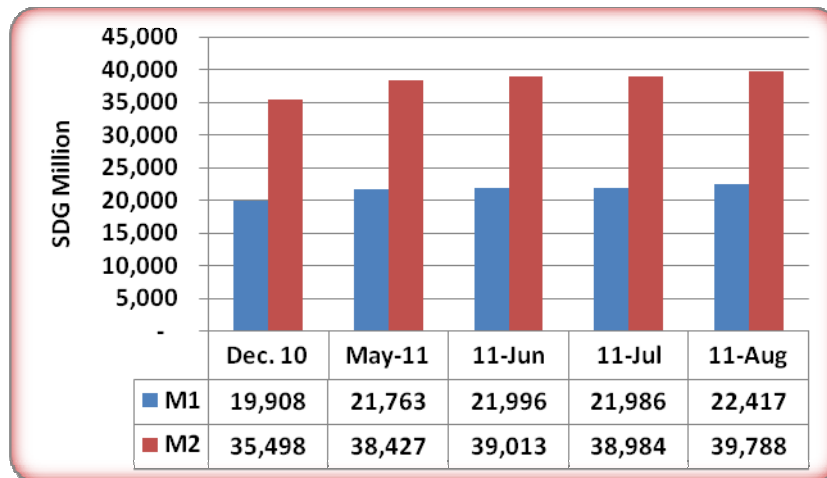
## (1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2010*	Jun 2011	July 2011	Aug. 2011
<b>Broad Money</b>	<b>35,498</b>	<b>39,013</b>	<b>38,984</b>	<b>39,788</b>
Currency with the public	10,068	10,512	10,880	11,429
Demand deposits	9,840	11,484	11,106	10,987
Quasi money	15,590	17,017	16,998	17,372
<b>Total banks assets (liabilities)</b>	<b>43,108</b>	<b>46,720</b>	<b>45,968</b>	<b>46,181</b>
<b>Total banks finance</b>	<b>21,186</b>	<b>22,705</b>	<b>21,603*</b>	<b>21,651</b>
<b>Total banks deposits</b>	<b>26,530</b>	<b>29,051</b>	<b>28,483</b>	<b>28,646</b>
<b>Demand deposits/ broad money</b>	<b>28%</b>	<b>29%</b>	<b>28%</b>	<b>27%</b>
<b>Currency with public/ broad money</b>	<b>28%</b>	<b>27%</b>	<b>28%</b>	<b>29%</b>
<b>Quasi money/ broad money</b>	<b>44%</b>	<b>44%</b>	<b>44%</b>	<b>44%</b>
<b>Total banks finance / deposits</b>	<b>80%</b>	<b>78%</b>	<b>76%</b>	<b>76%</b>

\*Amended Data

## (2) Liquidity Position During (December.2010 – August 2011)



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### (3) Banks Deposits\*

(SDG million)

Particular	31/08/2011		30/09/2011**	
	Local	Foreign	Local	Foreign
Deposits				
Demand	11,057.6	1,762.5	10,979.4	1,735.9
Saving	2,569.5	37.6	2,540.5	43.4
Investment	8,573.2	2,075.1	8,760.1	2,061.9
Margins on LCs & LGs	636.8	1,700.2	558.8	1,497.9
Others	232.2	1.5	211.0	1.1
Total	23,069.3	5,576.9	23,049.8	5,340.2
	28,646.2		28,390.0	

\*Deposits of residents & non residents

\*\* provisional Data

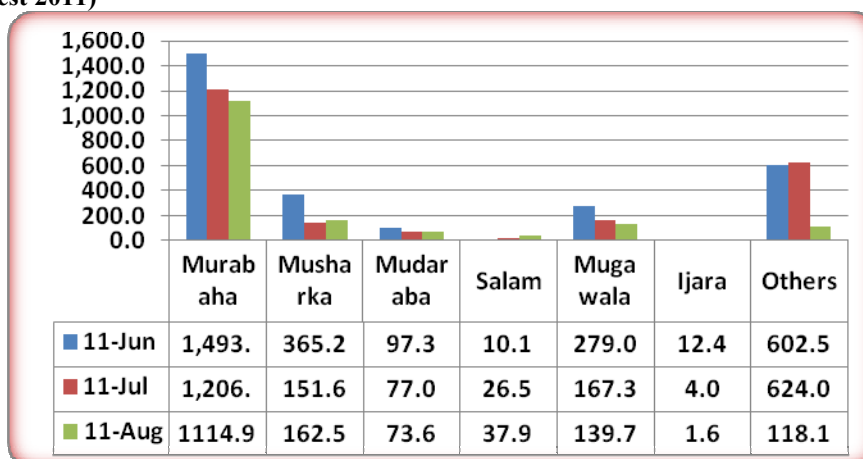
### (4) Banks Finance during (1-30/9/2011)

(A) Murabaha weighted average profit margins amounted to 9.8% and Musharaka weighted average share 25.3%.

(B) Murabaha profit margins ranged between 6.5% (Abu Dhabi National Bank) and 15% at (Export Development Bank, Saudi Bank, Tadamon Islamic Bank and Sudanese Egyptian Bank).

(C) Musharaka shares ranged between 10% (Export Development Bank and Alshamal Islamic Bank) and 80% (Saudi Bank)

### (D) Flow of Commercial banks Finance by Modes of Finance during (June 2011 – August 2011)\*



### (E) Flow and stock of banks Finance (local-currency) by sectors during August 2011 (SDG Millions)

Sectors	Flow*	Percentage %	Stock	Percentage %
Agriculture	125.6	7.6	2,488.7	13.7
Industry	428.6	26.0	1,872.4	10.3
Exports	115.1	7.0	543.4	3.0
Local Trade	163.4	9.9	2,951.7	16.2
Transport and Storage	67.9	4.1	1,076.4	5.9
Imports	214.5	13.0	1,093.5	6.0
Construction	104.7	6.4	1,843.9	10.2
Energy and Mining	15.1	0.9	32.8	0.2
Others	413.3	25.1	6,263.5	34.5
<b>Total</b>	<b>1,648.2</b>	<b>100.0</b>	<b>18,166.3</b>	<b>100.0</b>

\*Provisional Data

## (5) Inflation Rate:

Inflation rate decreased from 21.1% at the end of August 2011 to 20.7 % at the end of September 2011.  
The Inflation rates at the end of month (December 2010 – September 2011)



## (6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 29 Sep. 2011.

### (A) Central Bank of Sudan

(SDG)	
Buying Rate	3.6352
Selling Rate	3.6534

### (B) Commercial Banks and Exchange Bureaus

(SDG)						
Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.9531	3.6534	3.9689	3.6680	3.7430	3.7580
Exchange Bureaus	3.7430	-	3.7595	3.7579	3.7430	3.7579

\* Ivory Bank registered the highest buying and selling rates, Whereas Al-Saudi Sudanese Bank registered the lowest buying and selling rates.

\*Alaman Exchange Bureau registered the Highest buying and selling rates, Whereas The National Company ,Bab Almandab ,Al Hayat , African , Yamama , Wapha , Mig, Leira and Hat Exchange Bureaus registered the lowest selling rates.

## (7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/08/2011 - 15/08/2011	4.9	119.9

\*The largest seller during the period is Customs general administration (4.1 millions EUR, 83.7% of the total purchases).

\*Other is The second largest seller during the period (0.3 millions EUR, 6.1% of the total purchases).

\*The largest buyer during the period is Omdurman National Bank (19.5 millions EUR, 16.3% of the total sales).

\*The second largest buyer during the period is ALshamal Islamic Bank (10.4 millions EUR, 8.7% of the total sales).

## Summary of the Foreign Exchange Dealing Room 2010/2011

(EUR Million)				
Particulars \ Period	1/1-15/ 08/2010	1/1-15/ 08/2011	Change	Percentage %
Purchases	84.8	547.7	462.9	545.9
Sales	1,606.3	1,473.9	(132.4)	(8.2)
Net position	1,521.5	926.2	(595.3)	(39.1)

## ( 8 ) Balance of Payment during years ( 2010-2011)

(USD Millions)

Period Particulars	Q3* 2010	Q4* 2010	Q1** 2011	Q2** 2011
<b>A. Current A/C (1+2)</b>	<b>(4.8)</b>	<b>13.9</b>	<b>273.3</b>	<b>664.6</b>
1. Trade Balance	516.4	636.8	1,700.3	2,058.5
2. Service, Income & Transfers Account	(521.2)	(622.9)	(1,427.0)	(1,394.0)
<b>B.Capital &amp; Financial A/C</b>	<b>2.1</b>	<b>265.4</b>	<b>(610.0)</b>	<b>96.5</b>
<b>C. Errors and Omissions</b>	<b>(319.6)</b>	<b>(219.0)</b>	<b>512.5</b>	<b>(899.4)</b>
<b>D. Overall Balance</b>	<b>(322.3)</b>	<b>60.3</b>	<b>175.8</b>	<b>(138.3)</b>

\* Amended data

\*\* Provisional data

## (9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-30/09/2011)

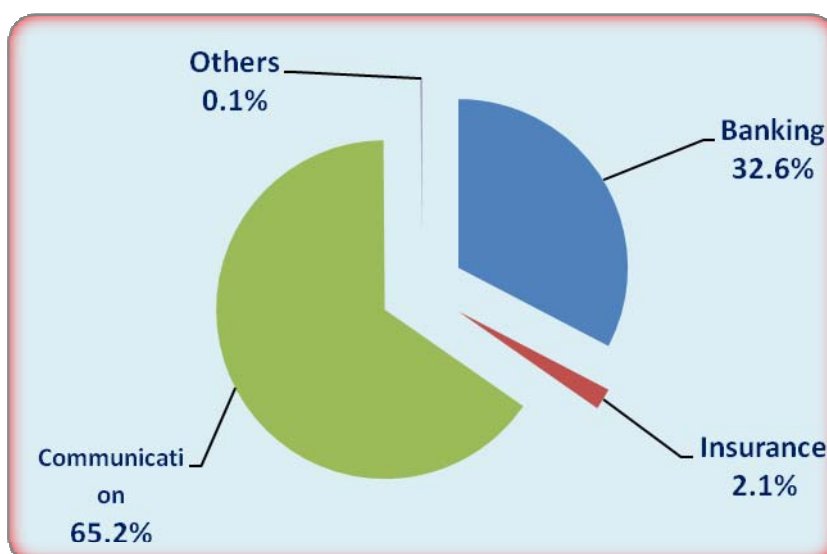
Transactions took place on shares of 10 companies in the Banking, Insurance, Communication and Others Sector, in addition to shares of 5 Investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
<b>Banking</b>	964,028	1,584.0	32.6	73
<b>Insurance</b>	26,465	99.2	2.1	1
<b>Communication</b>	2,411,781	3,163.9	65.2	38
<b>Others</b>	49,000	5.9	0.1	1
<b>TOTAL</b>	<b>3,451,274</b>	<b>4,853.0</b>	<b>100.00</b>	<b>113</b>

Source: Khartoum Stock Exchange

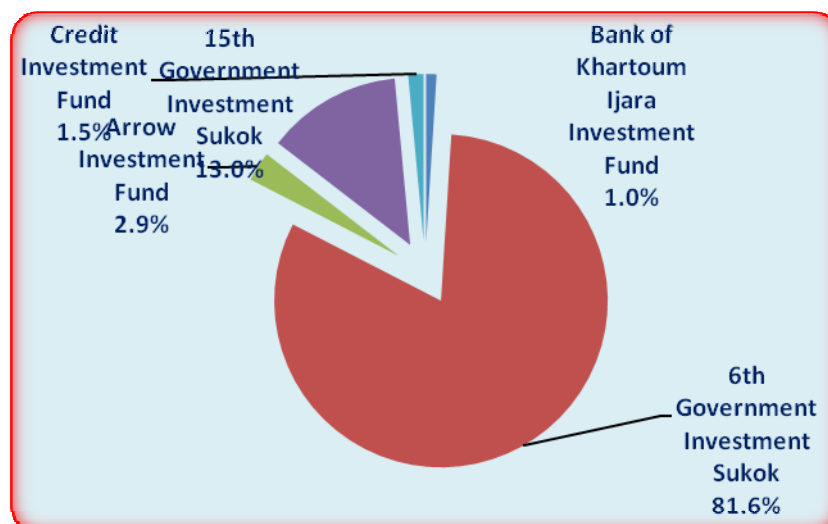
### Trading in Shares



## (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Bank of Khartoum Ijara Investment Fund	10,000	106.0	1.0	1
6 <sup>th</sup> Government Investment Sukok	87,230	8,731.7	81.6	1
Arrow Investment Fund	15,325	307.7	2.9	2
15 <sup>th</sup> Government Investment Sukok	13,911	1,398.1	13.0	1
Credit Investment Fund	15,821	158.5	1.5	1
<b>Total</b>	<b>142,287</b>	<b>10,702.0</b>	<b>100.00</b>	<b>6</b>

### Trading in Investment Funds

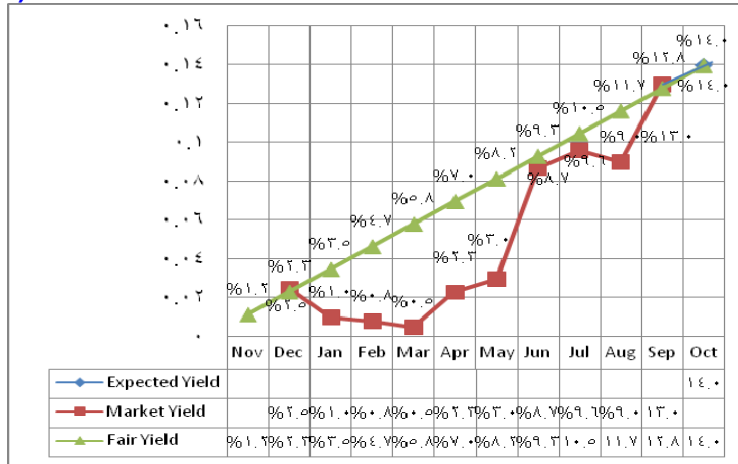


### (3)Yield curves for GMCs, GICs & Bank deposits (31/9/2011)

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

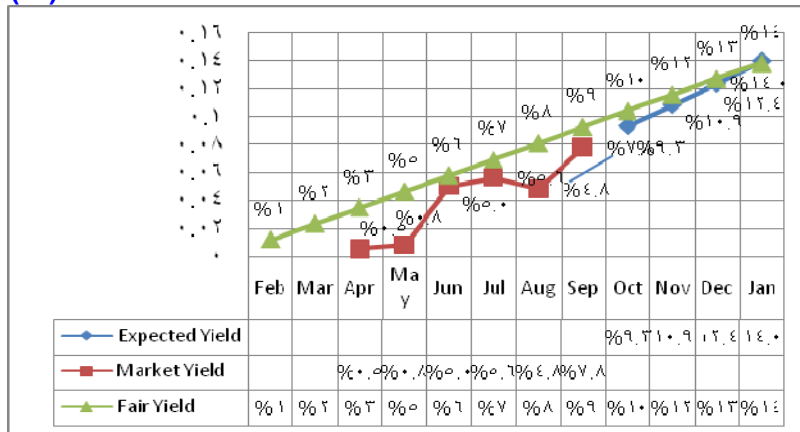
#### 1/Yield Curves for GMCs:

##### Yield curve for GMC (47) issued on 1/10/2010



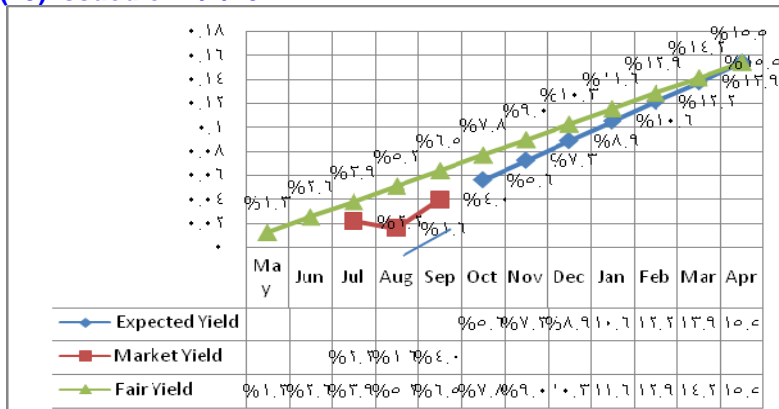
The market price yield of the certificate increased from 9% in August to 13% in September, due to the closeness of the maturity date (October 2011), this led the market yield to be greater than the fair yield.

##### Yield curve for GMC (48) issued on 1/1/2011



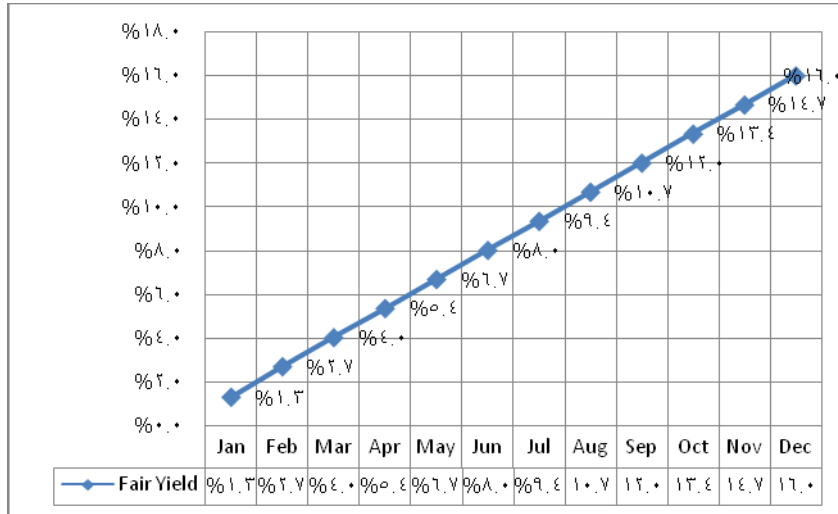
A significant increase in market price yield of this certificate from 4.8% in August to 7.8% in September. The gap between the fair price yield and market price yield decreased to 1.2% instead of 3.2% in August.

##### Yield curve for GMC (49) issued on 1/4/2011



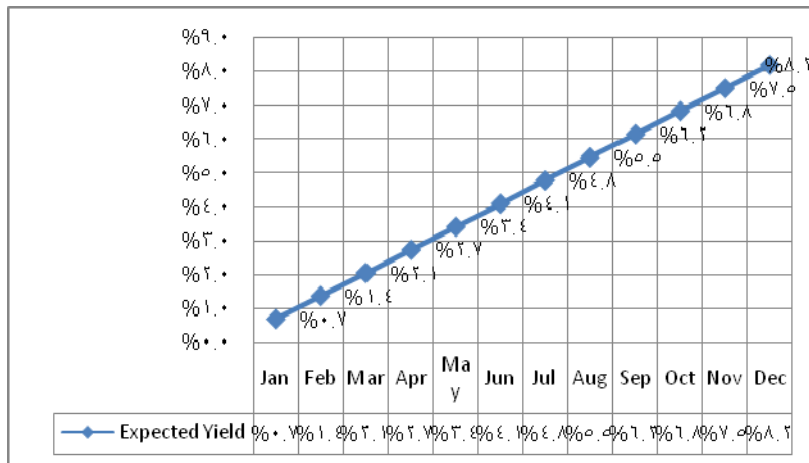
September witnessed a large increase in market price yield of this certificate which reached to 4% instead of 1.6% in August.

**2/The yield curve on government investment Sukok 2011**  
**The average yield for GICs for 2011**



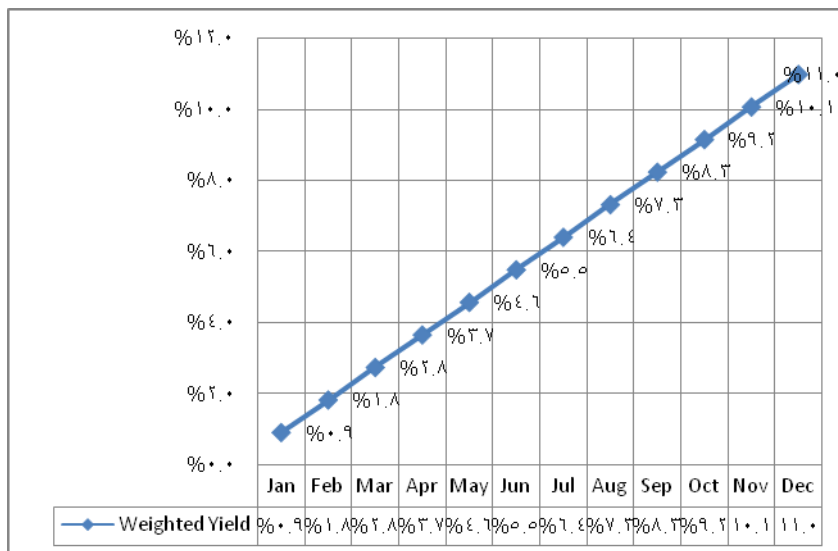
The return on the sukok is within the limits of 16% per year .

**The yield curve for the banks investment deposits for 2011**



Average expected yield of the investment deposits at the end of the year 2011 in the range of 8.2%, according to banks estimate It falls below the estimated yield for the previous year by 1%.

**The overall yield for GMCs, GICs & Investment deposits**



The average expected yield on all savings instruments is about 11%.