



The Economic Review



A Periodical Review Issued by Statistics Department

Issue No. 17/2011

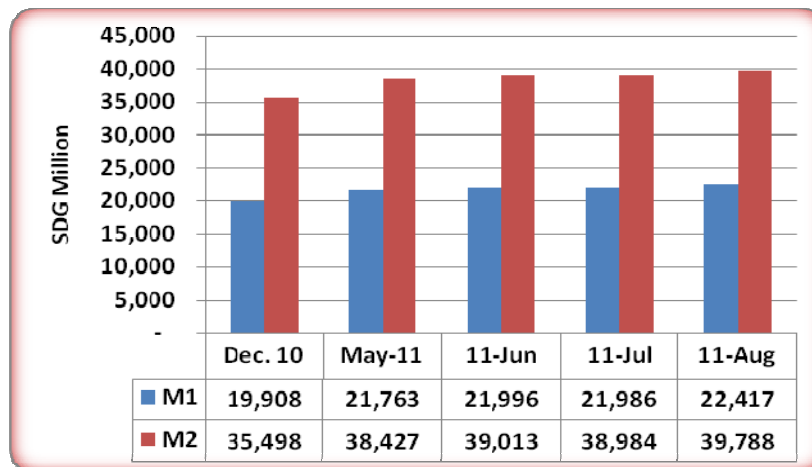
Reporting period: 1-15/9/2011

1) Monetary Indicators

(SDG Million)					
Indicator \ Period	Dec. 2010*	Jun 2011	July 2011	Aug. 2011	
Broad Money	35,498	39,013	38,984	39,788	
Currency with the public	10,068	10,512	10,880	11,429	
Demand deposits	9,840	11,484	11,106	10,987	
Quasi money	15,590	17,017	16,998	17,372	
Total banks assets (liabilities)	43,108	46,720	45,968	46,181	
Total banks finance	21,186	22,705	21,603*	21,651	
Total banks deposits	26,530	29,051	28,483	28,646	
Demand deposits/ broad money	28%	29%	28%	27%	
Currency with public/ broad money	28%	27%	28%	29%	
Quasi money/ broad money	44%	44%	44%	44%	
Total banks finance / deposits	80%	78%	76%	76%	

*Amended Data

(2) Liquidity Position During (December.2010 – August 2011)



www.cbos.gov.sd

publications@cbos.gov.sd

موقع بنك السودان على الشبكة العالمية
البريد الإلكتروني

(3) Banks Deposits*

(SDG million)

Particular	31/08/2011		15/09/2011**	
Deposits	Local	Foreign	Local	Foreign
Demand	11,057.6	1,762.5	11,173.3	1,716.2
Saving	2,569.5	37.6	2,552.4	32.7
Investment	8,573.2	2,075.1	8,501.0	2,075.2
Margins on LCs & LGs	636.8	1,700.2	558.3	1,599.2
Others	232.2	1.5	230.1	39.6
Total	23,069.3	5,576.9	23,015.1	5,462.9
	28,646.2		28,478.0	

*Deposits of residents & non residents

** provisional Data

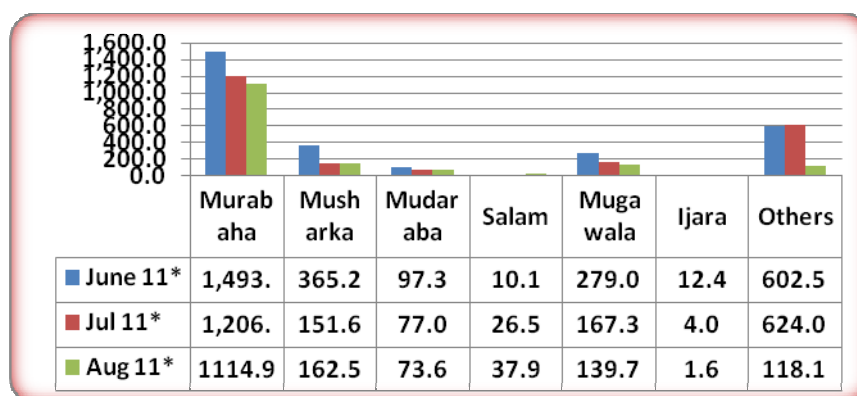
(4) Banks Finance during (1-15/9/2011)

(A) Murabaha weighted average profit margins amounted to 10.5 % and Musharaka weighted average share 17.1%.

(B) Murabaha profit margins ranged between 6.5% (Abu Dhabi National Bank) and 15% at (Bank of Khartoum, Tadamon Islamic Bank, Saudi Bank, Export Development Bank, National Bank of Sudan, Aljazeera Bank and Industrial Development Bank.

(C) Musharaka shares ranged between 10% (Alshamal Islamic Bank and Export Development Bank) and 80% (Animal Resource Bank)

(D) Flow of Commercial banks Finance by Modes of Finance during (June 2011 – August 2011)



(E) Flow and stock of banks Finance (local-currency) by sectors during August 2011

(SDG Millions)

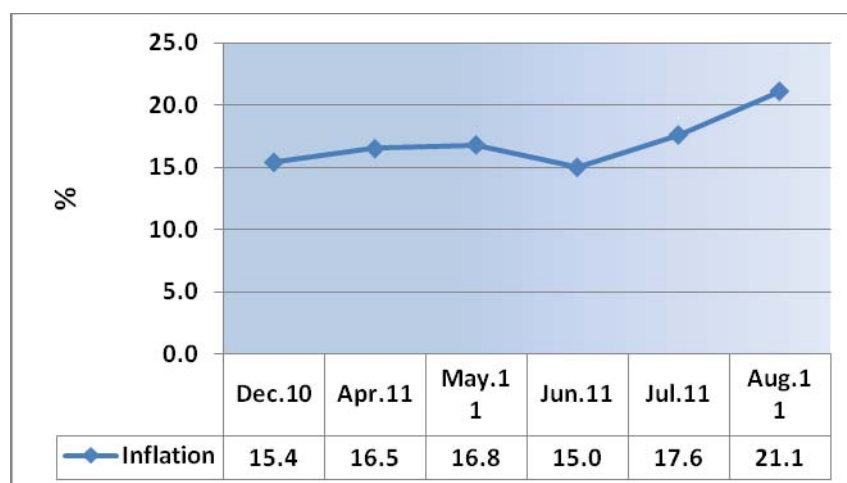
Sectors	Flow*	Percentage %	Stock	Percentage %
Agriculture	125.6	7.6	2,488.7	13.7
Industry	428.6	26.0	1,872.4	10.3
Exports	115.1	7.0	543.4	3.0
Local Trade	163.4	9.9	2,951.7	16.2
Transport and Storage	67.9	4.1	1,076.4	5.9
Imports	214.5	13.0	1,093.5	6.0
Construction	104.7	6.4	1,843.9	10.2
Energy and Mining	15.1	0.9	32.8	0.2
Others	413.3	25.1	6,263.5	34.5
Total	1,648.2	100.0	18,166.3	100.0

*Provisional Data

(5) Inflation Rate:

Inflation rate increase from 17.6% at the end of July 2011 to 21.1 % at the end of August 2011.

The Inflation rates at the end of month (December 2010 – August 2011)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 15 Sep. 2011.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.6619
Selling Rate	3.6802

(B) Commercial Banks and Exchange Bureaus

(SDG)						
Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.8198	3.7209	3.8350	3.7362	3.7705	3.7856
Exchange Bureaus	3.8681	3.7331	3.8836	3.7855	3.7705	3.7855

* Islamic Sudanese Bank registered the highest buying and selling rates, Whereas Al-Shamal Islamic Bank registered the lowest buying and selling rates.

*Dinae Exchange Company registered the Highest buying and selling rates, Whereas Irgane Exchange company registered the lowest buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/08/2011 - 15/08/2011	4.9	119.9

*The largest seller during the period is Customs general administration (4.1 millions EUR, 83.7% of the total purchases).

*Other is The second largest seller during the period (0.3 millions EUR, 6.1% of the total purchases).

*The largest buyer during the period is Omdurman National Bank (19.5 millions EUR, 16.3% of the total sales).

*The second largest buyer during the period is Alshamal Islamic Bank (10.4 millions EUR, 8.7% of the total sales).

Summary of the Foreign Exchange Dealing Room 2010/2011

(EUR Million)				
Period Particulars	1/1-15/ 08/2010	1/1-15/ 08/2011	Change	Percentage %
Purchases	84.8	547.7	462.9	545.9
Sales	1,606.3	1,473.9	(132.4)	(8.2)
Net position	1,521.5	926.2	(595.3)	(39.1)

(8) Balance of Payment during years (2010-2011)

(USD Millions)

Period Particulars	Q3 2010	Q4 2010	Q1* 2011	Q2* 2011
A. Current A/C (1+2)	(4.75)	13.89	274.45	639.60
1. Trade Balance (FOB)	516.43	636.82	1,700.32	2,058.54
2. Service, Income & Transfers Account	(521.19)	(622.93)	(1,425.87)	(1,418.94)
B.Capital & Financial A/C	4.96	253.21	(609.22)	(589.29)
C. Errors and Omissions	(322.48)	(206.83)	513.15	(188.94)
D. Overall Balance	(322.27)	60.27	178.38	(138.63)

* Provisional data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-15/09/2011)

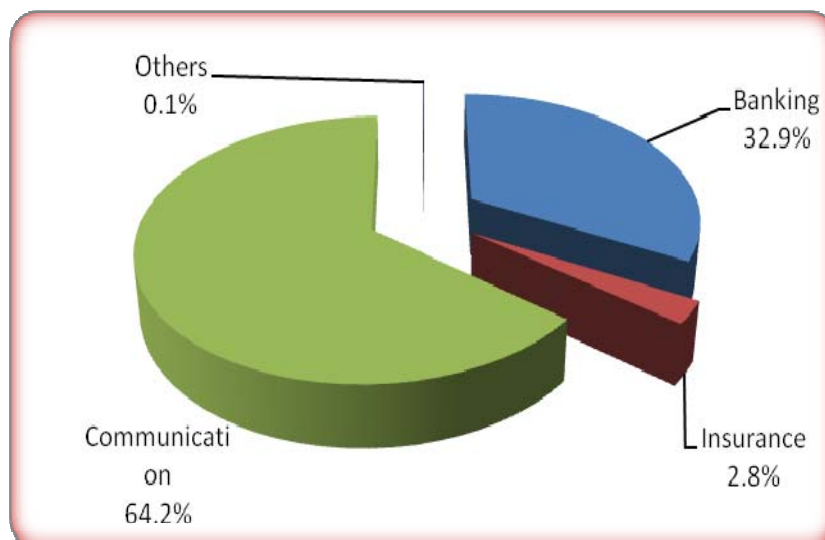
Transactions took place on shares of 7 companies in the Banking, Insurance, Communication and Others Sector.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	328,016	1,184.80	32.9	22
Insurance	26,465	99.2	2.8	1
Communication	1,754,469	2,309.90	64.2	21
Others	49,000	5.9	0.1	1
TOTAL	2,157,950	3,599.8	100.00	45

Source: Khartoum Stock Exchange

Trading in Shares

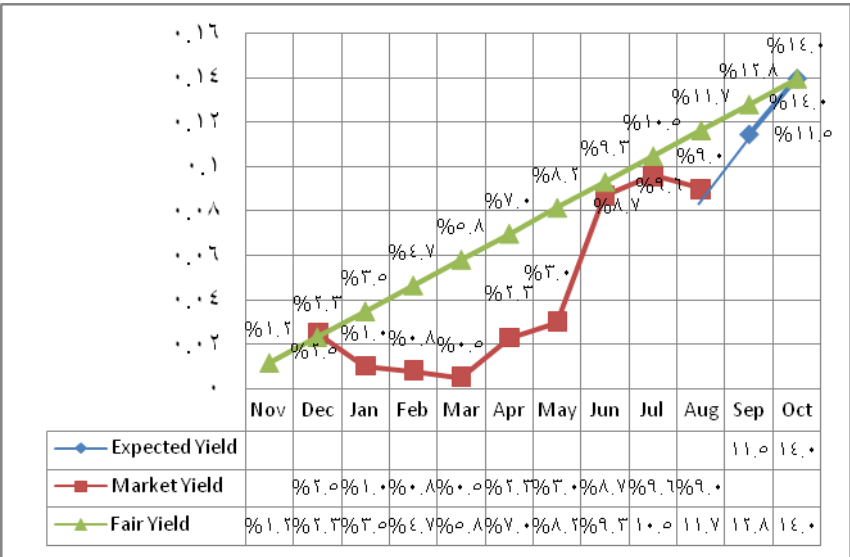


(3)Yield curves for GMCs, GICs & Bank deposits (31/8/2011)

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

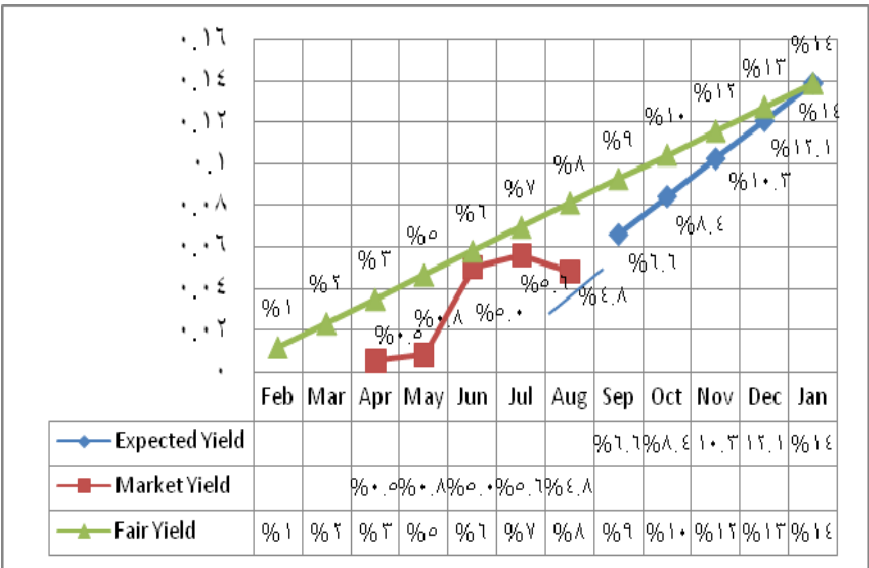
1/Yield Curves for GMCs:

Yield curve for GMC (47) issued on 1/10/2010



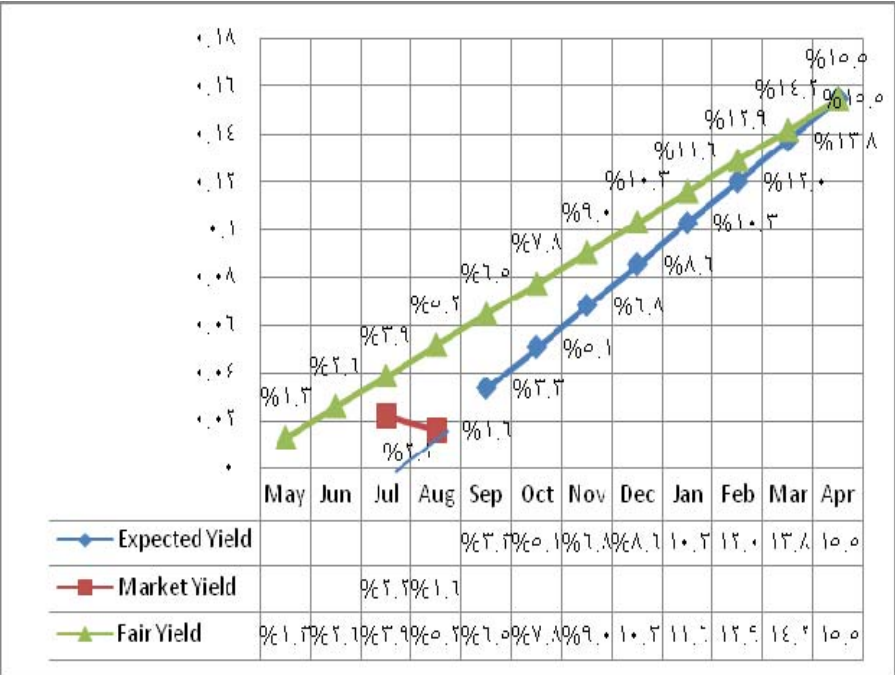
In August, the market yield of the certificate decreased from 9.6% to 9.0%, and the gap between the market value and the fair value expanded to 2.7% instead of 0.9% in July due to the new edition of certificates released in 1/7/2011.

Yield curve for GMC (48) issued on 1/1/2011



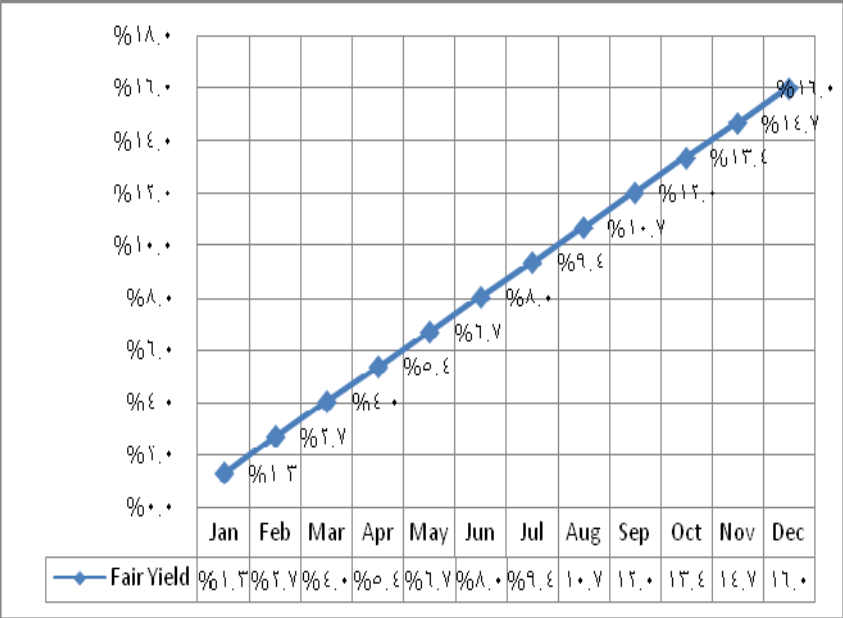
August witnessed a decrease in market yield to 4.8% which caused a deviation from its fair value by 3.2%, due to increase of supply of new edition of certificates.

Yield curve for GMC (49) issued on 1/4/2011



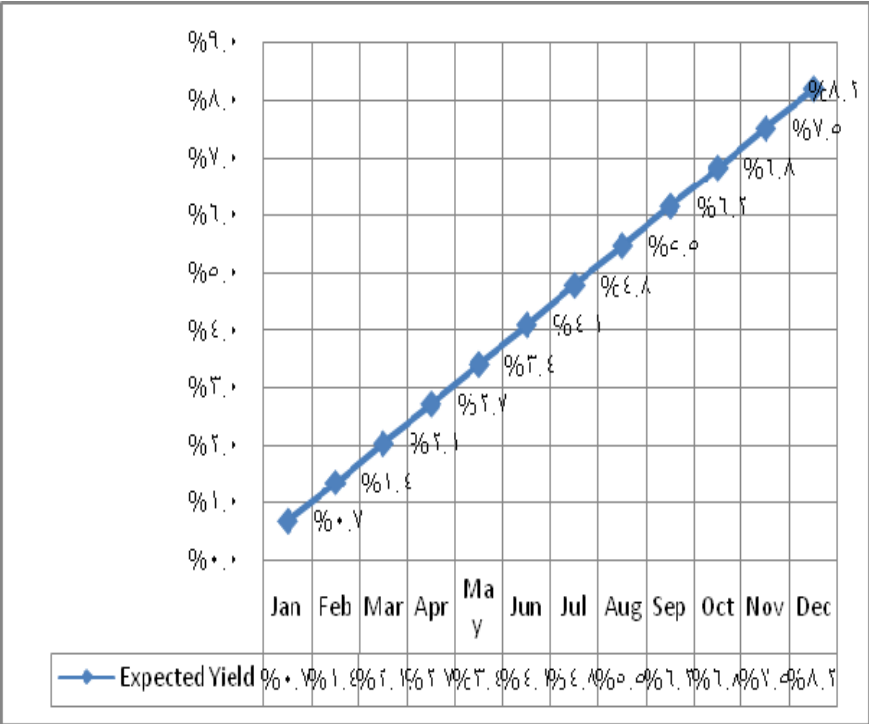
The market value for this issue decreased from 2.2% to 1.6%, given that its fair value reached 5.2%.

2/The yield curve on government investment Sukok 2011
The average yield for GICs for 2011



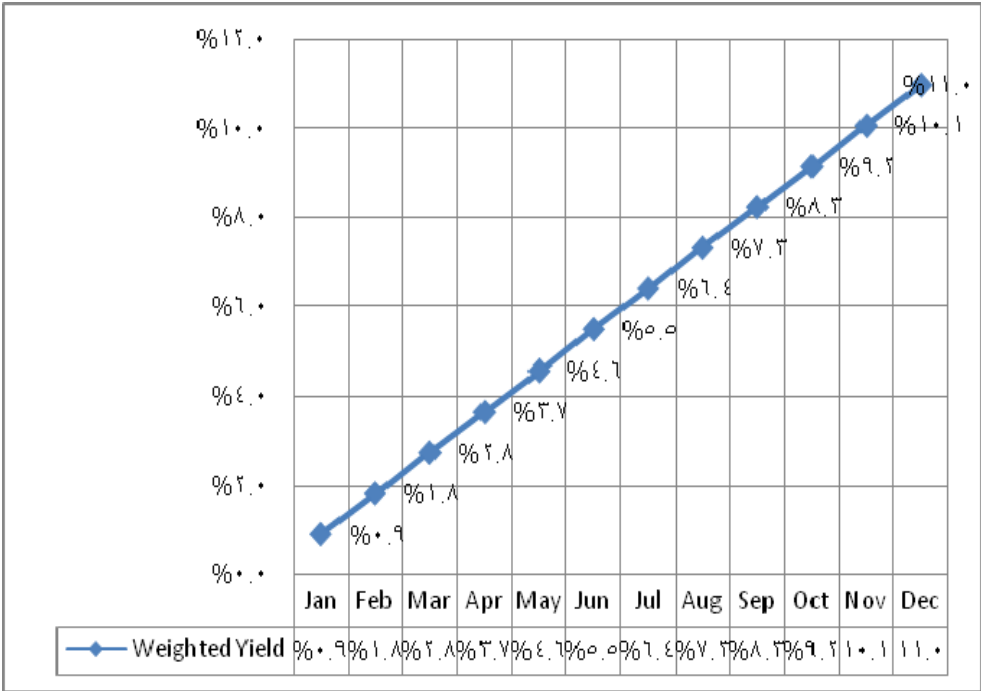
The yield on the sukok is 16% annually and its circulation is minimal when compared with the GMCs.

The yield curve for the banks investment deposits for 2011



The expected average yield on investment deposits by the end of 2011 is 8.2%, as reported by banks data and is less than that of last year by 1%.

The overall yield for GMCs, GICs & Investment deposits



The overall expected yield for all saving instruments is 11% with a drop of 1% from last year, with expected inflation rate of 18% for current year causing a decrease in the estimated number of investors.