



The Economic Review



A Periodical Review Issued by Statistics Department

Issue No. 16/2011

Reporting period: 1-30/8/2011

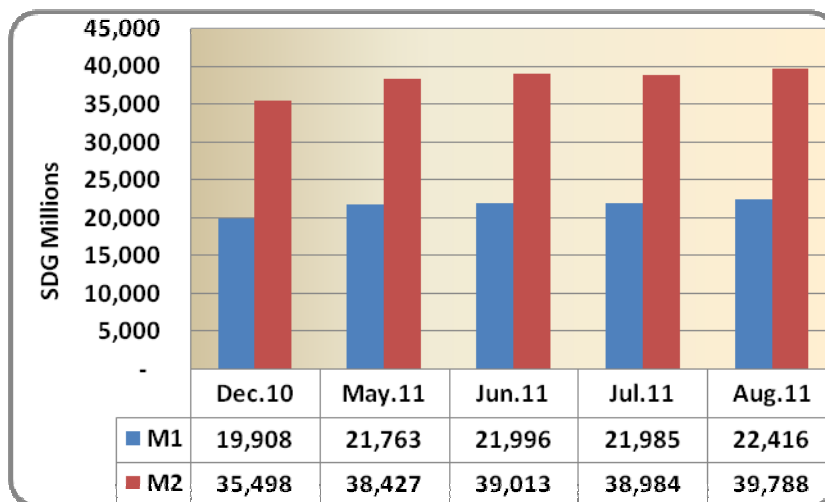
(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2010*	Jun 2011	Jul 2011	Aug 2011
Broad Money	35,498	39,013	38,984	39,788
Currency with the public	10,068	10,512	10,880	11,429
Demand deposits	9,840	11,484	11,106	10,987
Quasi money	15,590	17,017	16,998	17,372
Total banks assets (liabilities)	43,108	46,720	45,968	46,181
Total banks finance	21,186	22,705	21,603*	21,651
Total banks deposits	26,530	29,051	28,483	28,646
Demand deposits/ broad money	28%	29%	28%	٪27
Currency with public/ broad money	28%	27%	28%	٪29
Quasi money/ broad money	44%	44%	44%	٪44
Total banks finance / deposits	80%	78%	76%	٪76

*Amended Data

(2) Liquidity Position During (December.2010 – August .2011)



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(3) Banks Deposits*

(SDG million)

Particular	31/07/2011		31/08/2011**	
	Local	Foreign	Local	Foreign
Demand	11,199.2	1,756.3	11,057.6	1,762.5
Saving	2,311.3	33.1	2,569.5	37.6
Investment	8,488.8	2,081.8	8,573.2	2,075.1
Margins on LCs & LGs	613.2	1,770.8	636.8	1,700.2
Others	226.9	1.1	232.2	1.5
Total	22,839.4	5,643.1	23,069.3	5,576.9
	28,482.5		28,646.2	

*Deposits of residents & non residents

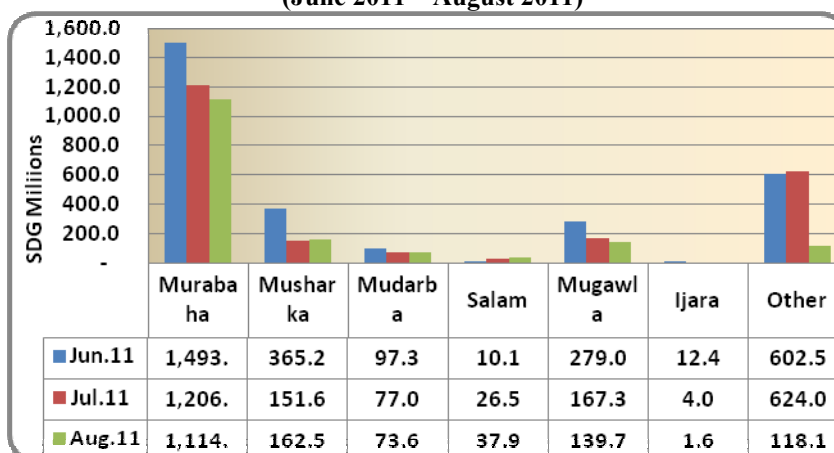
(4) Banks Finance during (1-31/8/2011)

(A) Murabaha weighted average profit margins amounted to 10.6% and Musharaka weighted average share 33.5%.

(B) Murabaha profit margins ranged between 7% (Qatar National Bank) and 15% at (Bank of Khartoum, Tadamon Islamic Bank, Saudi Bank, Export Development Bank and Egyptian Sudanese Bank).

(C) Musharaka shares ranged between 10% (Alshamal Islamic Bank, Export Development Bank and Al-Salam Bank) and 90% (Al-Salam Bank)

(D) Flow of Commercial banks Finance by Modes of Finance during (June 2011 – August 2011)*



*Preliminary data

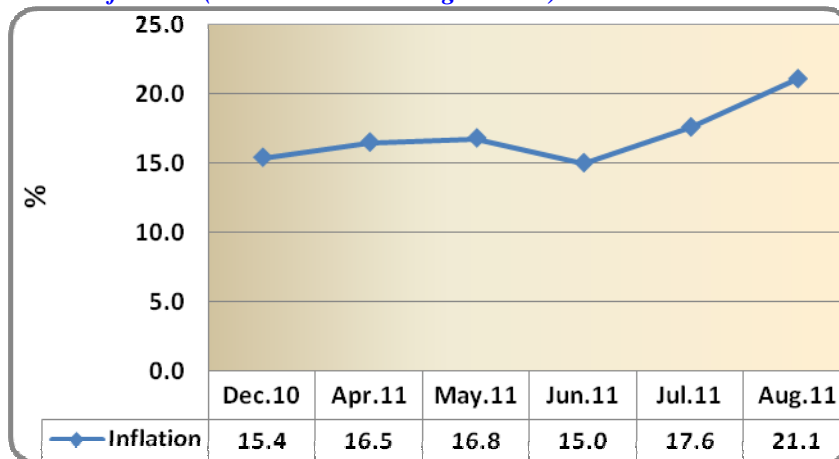
(E) Flow and stock of banks Finance (local-currency) by sectors during August 2011 (SDG Millions)

Sectors	Flow*	Percentage %	Stock	Percentage %
Agriculture	125.6	7.6	2,488.7	13.7
Industry	428.6	26.0	1,872.4	10.3
Exports	115.1	7.0	543.4	3.0
Local Trade	163.4	9.9	2,951.7	16.2
Transport and Storage	67.9	4.1	1,076.4	5.9
Imports	214.5	13.0	1,093.5	6.0
Construction	104.7	6.4	1,843.9	10.2
Energy and Mining	15.1	0.9	32.8	0.2
Others	413.3	25.1	6,263.5	34.5
Total	1,648.2	100.0	18,166.3	100.0

*Provisional Data

(5) Inflation Rate:

Inflation rate increase from 17.6% at the end of July 2011 to 21.1 % at the end of August 2011.
 The Inflation rates at the end of month (December 2010 – August 2011)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 August 2011.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.8459
Selling Rate	3.8651

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.9800	3.8198	3.9963	3.8350	3.9600	3.9758
Exchange Bureaus	3.9600	3.9600	3.9758	3.9758	3.9600	3.9758

*Al-Shamal Islamic Bank registered the highest buying and selling rates, Whereas Islamic Sudanese Bank registered the lowest buying and selling rates

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/08/2011 - 15/08/2011	4.9	119.9

*The largest seller during the period is Customs general administration (4.1 millions EUR, 83.7% of the total purchases).

*Other is The second largest seller during the period (0.3 millions EUR, 6.1% of the total purchases).

*The largest buyer during the period is Omdurman National Bank (19.5 millions EUR, 16.3% of the total sales).

*The second largest buyer during the period is ALshamal Islamic Bank (10.4 millions EUR, 8.7% of the total sales).

Summary of the Foreign Exchange Dealing Room 2010/2011

(EUR Million)

Particulars	Period		Change	Percentage %
	1/1-15/ 08/2010	1/1-15/ 08/2011		
Purchases	84.8	547.7	462.9	545.9
Sales	1,606.3	1,473.9	(132.4)	(8.2)
Net position	1,521.5	926.2	(595.3)	(39.1)

(8) Balance of Payment during years (2010-2011)

(USD Millions)

Period Particulars	Q3 2010	Q4 2010	Q1* 2011	Q2* 2011
A. Current A/C (1+2)	(4.75)	13.89	274.45	639.60
1. Trade Balance (FOB)	516.43	636.82	1,700.32	2,058.54
2. Service, Income & Transfers Account	(521.19)	(622.93)	(1,425.87)	(1,418.94)
B. Capital & Financial A/C	4.96	253.21	(609.22)	(589.29)
C. Errors and Omissions	(322.48)	(206.83)	513.15	(188.94)
D. Overall Balance	(322.27)	60.27	178.38	(138.63)

* Provisional data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-31/08/2011)

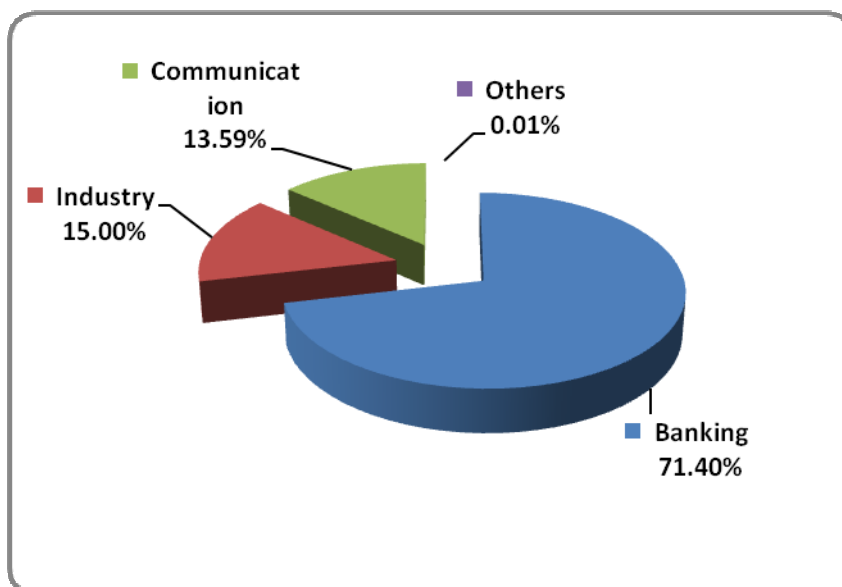
Transactions took place on shares of 9 companies in the Banking, Industry, Communication and Others Sector, in addition to shares of 3 Investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	6,454,321	17,161.13	71.40	21
Industry	6,592,651	3,604.08	15.00	4
Communication	2,308,942	3,266.56	13.59	27
Others	13,989	1.68	0.01	2
TOTAL	15,369,903	24,033.45	100.00	54

Source: Khartoum Stock Exchange

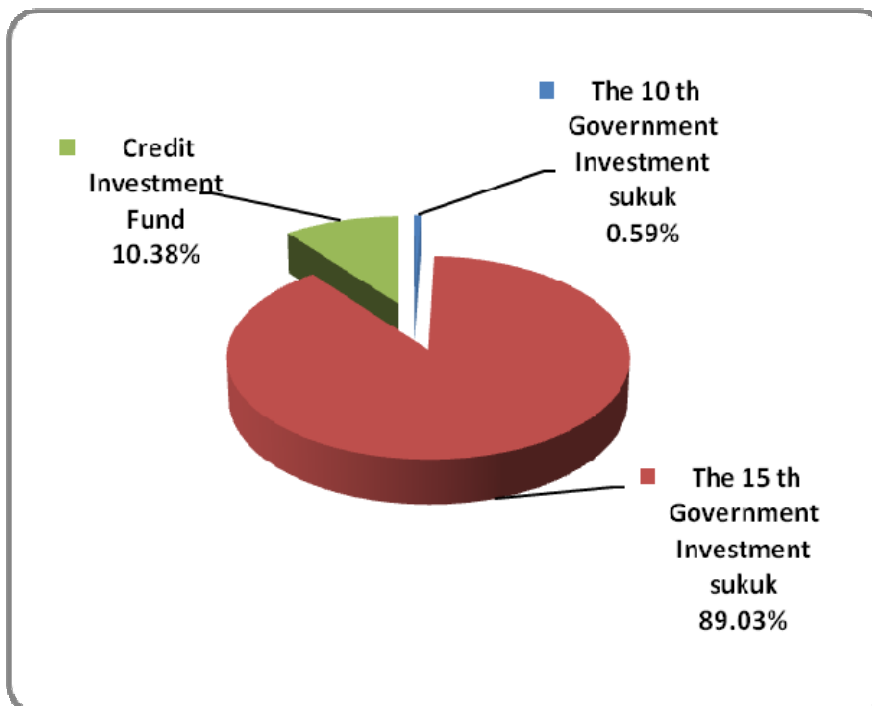
Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
The 10 th Government Investment sukuk	180	18.11	0.59	1
The 15 th Government Investment sukuk	27,124	2,725.96	89.03	2
Credit Investment Fund	31,708	317.71	10.38	1
Total	59,012	3,061.78	100.00	4

Trading in Investment Funds



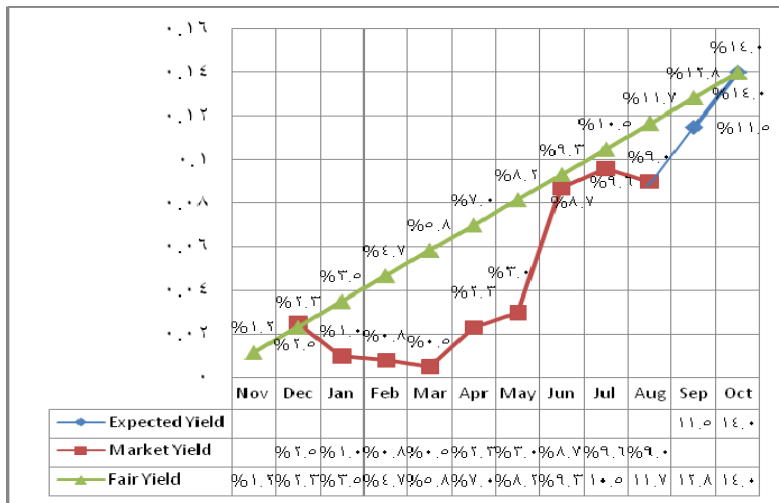
(3) Yield curves for GMCs, GICs & Bank deposits (31/8/2011)

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

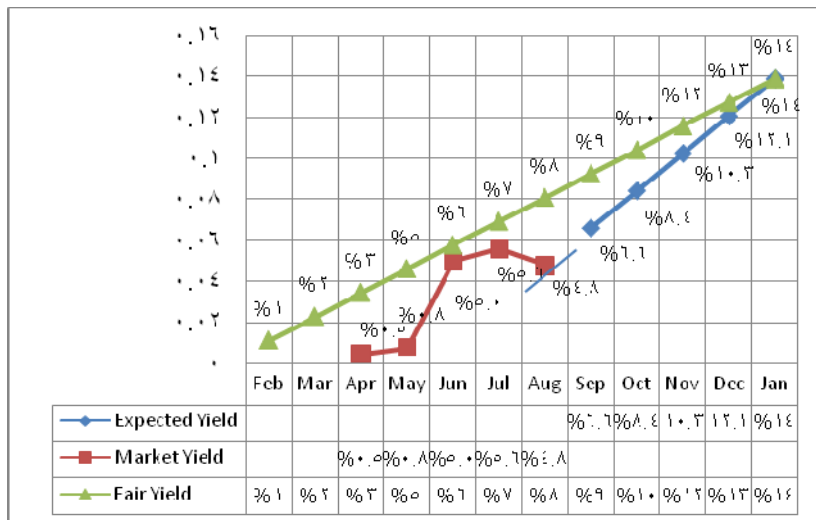
1/Yield Curves for GMCs:

The market yield for all GMCs issues decreased due to the release of the new edition of certificates in 1/7/2011 issued at the beginning of this month.

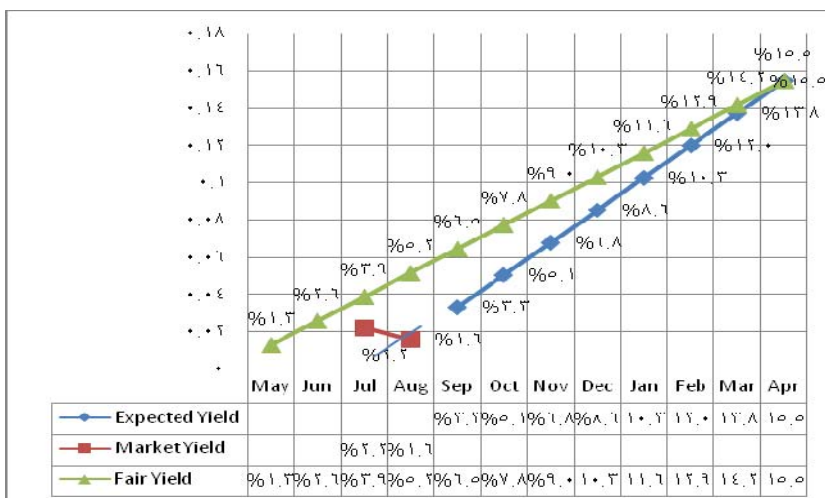
Yield curve for GMC (47) issued on 1/10/2010



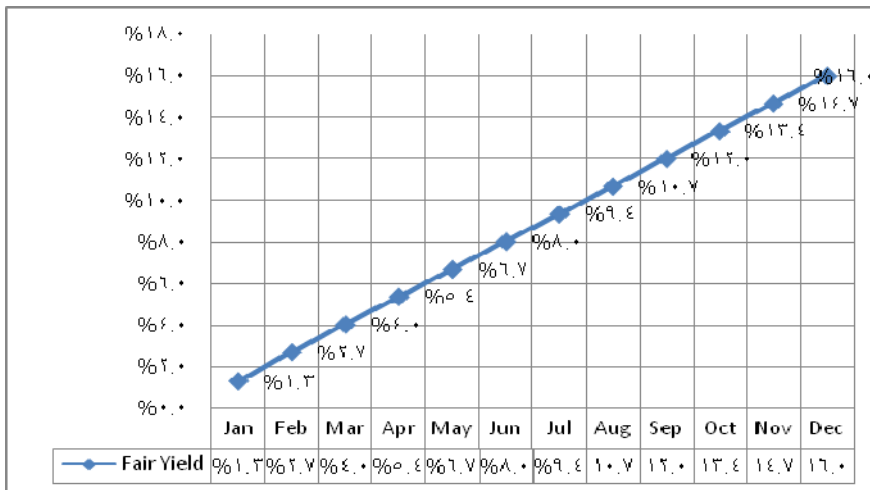
Yield curve for GMC (48) issued on 1/1/2011



Yield curve for GMC (49) issued on 1/4/2011

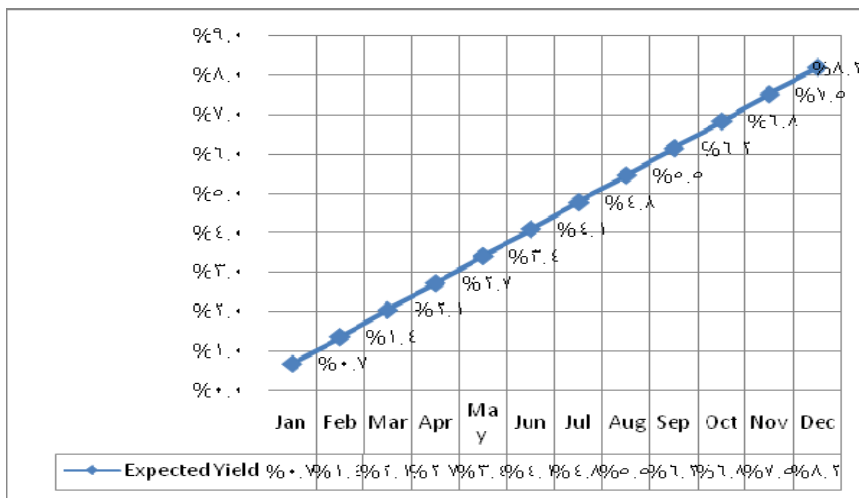


2/The yield curve on government investment Sukok 2011
The average yield for GICs for 2011



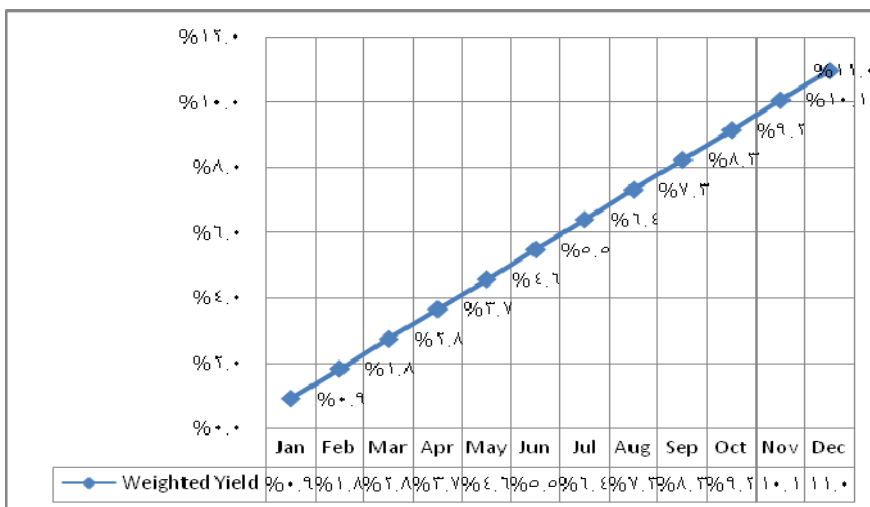
The yield on the sukok is 16% annually and its circulation is minimal when compared with the GMCs.

The yield curve for the banks investment deposits for 2011



The expected average yield on investment deposits by the end of 2011 is 8.2%, as reported by banks data and is less than that of last year by 1%.

The overall yield for GMCs, GICs & Investment deposits



The overall expected yield for all saving instruments is 11% with a drop of 1% from the last year, with expected 18% inflation rate of for current year causing a decrease in the competitiveness.