



The Economic Brief



A Periodical Brief Issue of Statistics Administrative – Central Bank of Sudan

Issue No: 14/2011

Reporting period: 1 – 31 /7/2011

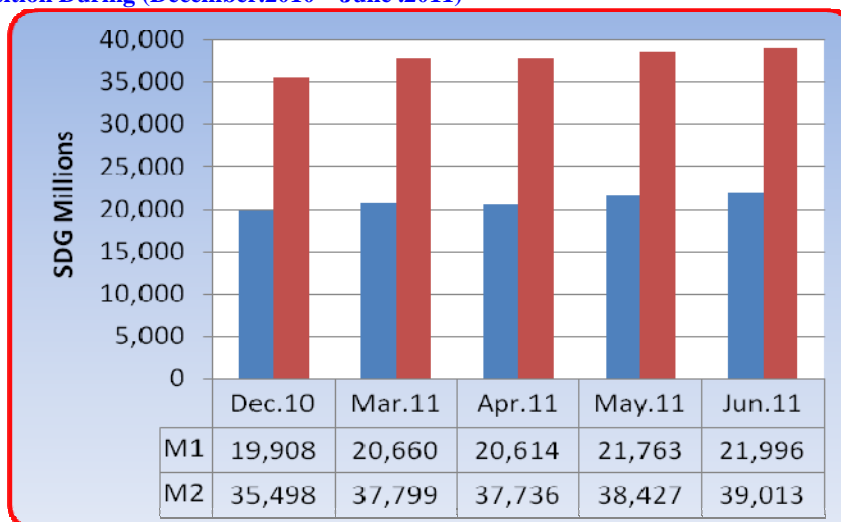
(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2010*	Apr. 2011	May. 2011*	Jun 2011
Broad Money	35,498	37,736	38,427	39,013
Currency with the public	10,068	10,373	10,431	10,512
Demand deposits	9,840	10,241	11,332	11,484
Quasi money	15,590	17,122	16,664	17,017
Total banks assets (liabilities)	43,108	45,760	46,083	46,720
Total banks finance	21,186	21,772	21,952	22,705
Total banks deposits	26,530	28,238	28,876	29,051
Demand deposits/ broad money	28%	27%	30%	29%
Currency with public/ broad money	28%	28%	27%	27%
Quasi money/ broad money	44%	45%	43%	44%
Total banks finance / deposits	80%	77%	76%	78%

*Amended Data

(2) Liquidity Position During (December.2010 – June .2011)



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(3) Banks Deposits*

(SDG Millions)

Particular	30/06/2011		31/7/2011**	
	Local	Foreign	Local	Foreign
Demand	11,655.4	2,082.0	11,154.7	1,754.8
Saving	2,180.2	26.3	2,304.1	33.1
Investment	8,618.2	2,093.4	8,491.4	2,090.3
Margins on LCs & LGs	473.9	1,695.7	615.0	1,812.5
Others	173.0	53.3	207.7	1.1
Total	23,100.7	5,950.7	22,772.9	5,691.8
	29,051.4		28,464.7	

*Deposits of residents & non residents **provisional Data

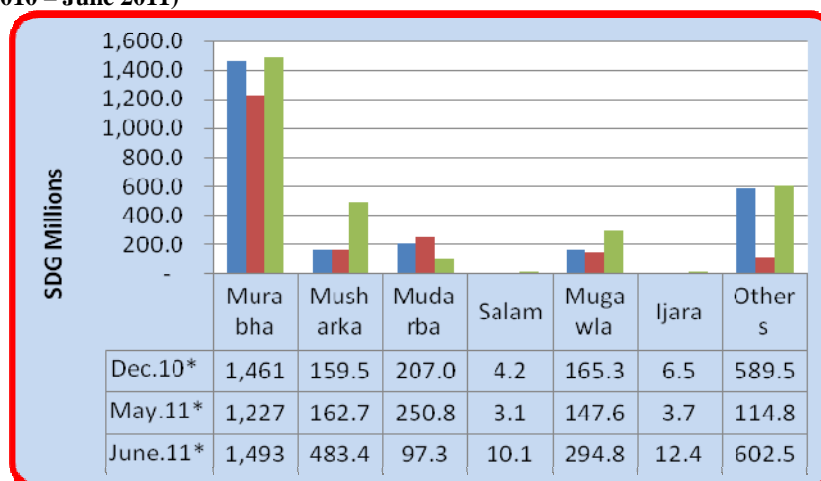
(4) Banks Finance during (1-31/7/2011)

(A) Murabaha weighted average profit margins amounted to 10.2 % and Musharaka weighted average share 26.7%.

(B) Murabaha profit margins ranged between 7% (Qatar National Bank) and 15% at (Bank of Khartoum ,Export development Bank, National Bank , Egyptian Sudanese Bank and Tadamon Islamic Bank).

(C) Musharaka shares ranged between 10% (Bank of Khartoum ,Real State Bank , Al Shamal Islamic Bank and Export Development Bank) and 80% (Animal resource Bank).

(D) Flow of Commercial banks Finance by Modes of Finance during (December 2010 – June 2011)



(E) Flow and stock of banks Finance (local-currency) by sectors during June 2011

(SDG Millions)

Sectors	Flow*	Percentage %	Stock	Percentage %
Agriculture	108.0	3.6	2,533.8	13.3
Industry	509.3	17.0	1,846.2	9.7
Exports	46.9	1.6	531.7	2.8
Local Trade	204.7	6.8	2,887.3	15.2
Transport and Storage	158.0	5.3	939.5	4.9
Imports	359.4	12.0	1,152.9	6.1
Construction	104.9	3.5	1,695.2	8.9
Energy and Mining	275.8	9.2	29.8	0.2
Others	1,226.6	41.0	7,384.7	38.9
Total	2,993.6	100.0	19,001.1	100.0

* Provisional Data

(5) Inflation Rate:

Inflation rate increase from 15.0% at the end of June 2011 to 17.6 % at the end of July 2011.

The Inflation rates at the end of month (December 2010 – July 2011)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 July 2011.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.8443
Selling Rate	3.8635

(B) Commercial Banks and Exchange Bureaus

(SDG)						
Rate / Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3,9764	3,8010	3,9844	3,8160	3,9583	3,9741
Exchange Bureaus	3,9583	3,9583	3,9748	3,9741	3,9583	3,9741

*Fammer Commercial Bank registered the highest buying and selling rates, Whereas Islamic Sudanese Bank registered the lowest buying and selling rates.

* Aman Exchange Bureau registered the highest buying and selling rates Whereas other bureaus registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/07/2011 - 31/07/2011	58.6	224.6

*The largest seller during the period is Ministry of Finance (53.9 millions EUR, 96.9 % of the total purchases).

*Other is The second largest seller during the period (2.6 millions EUR, 4.7% of the total purchases).

*The largest buyer during the period is Bank of Khartoum (23.4 millions EUR, 10.4% of the total sales).

*The second largest buyer during the period is Byblos Bank (15.6 millions EUR, 6.9% of the total sales).

Summary of the Foreign Exchange Dealing Room 2010/2011

(EUR Million)

Particulars	Period		Change	Percentage %
	1/1-31/07/2010	1/1-31/07/2011		
Purchases	79.9	542.8	462.9	579.3
Sales	1,486.4	1,354.0	(132.4)	(8.9)
Net position	1,406.5	811.2	(595.3)	(42.3)

(8) Balance of Payment during years (2010 -2011)

(USD Millions)

Particulars \ Period	Q3 2010	Q4 2010	Q1* 2011	Q2* 2011
A. Current A/C (1+2)	-29.25	-10.61	264.70	527.62
1. Trade Balance (FOB)	516.434	636.819	1,709.60	2,073.00
2. Service, Income & Transfers Account	-545.687	-647.427	-1,444.90	-1,545.40
B.Capital & Financial A/C	20.089	290.094	-597.40	-747.30
C. Errors and Omissions	-313.11	-219.21	511.05	81.03
D. Overall Balance	-322.27	60.27	178.40	-138.60

* Provisional Data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-31/07/2011)

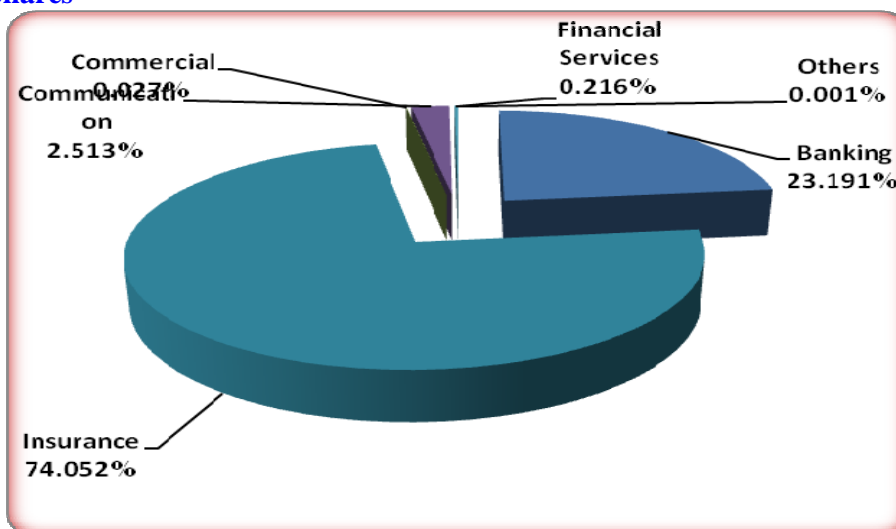
Transactions took place on shares of 16 companies in the Banking, Insurance, Commercial, Communication, Financial Services and Others Sector, in addition to shares of 9 Investment fund Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	15,894,242	11,049.652	23.191	74
Insurance	1,183,140	35,283.570	74.052	3
commercial	5,000	13.000	0.027	1
Communication	798,330	1,197.173	2.513	54
Financial Services	103,147	103.147	0.216	1
Others	2,095	0.251	0.001	2
TOTAL	17,985,954	47,646.793	100.00	135

Source: Khartoum Stock Exchange

Trading in Shares

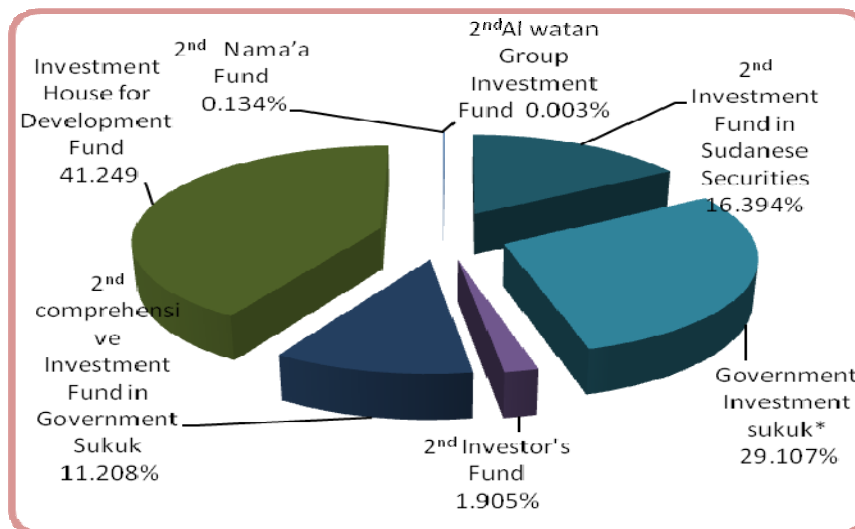


(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
2 nd Nama'a Fund	870,0	8.752	0.134	2
2 nd Investment Fund in Sudanese Securities	106,365	1,069.062	16.394	4
Government Investment sukuk*	18,487	1,898.094	29.107	6
2 nd Investor's Fund	12,349	124.231	1.905	3
2 nd Comprehensive Investment Fund in Government Sukuk	72,650	730.850	11.208	4
Investment House for Development Fund	268,177	2,689.815	41.249	1
2 nd Al watan Group Investment Fund	20.0	0.201	0.003	1
Total	478,918	6,521.005	100.000	21

* Includes 9th, 11th, 11th and 15th

Trading in Investment Funds

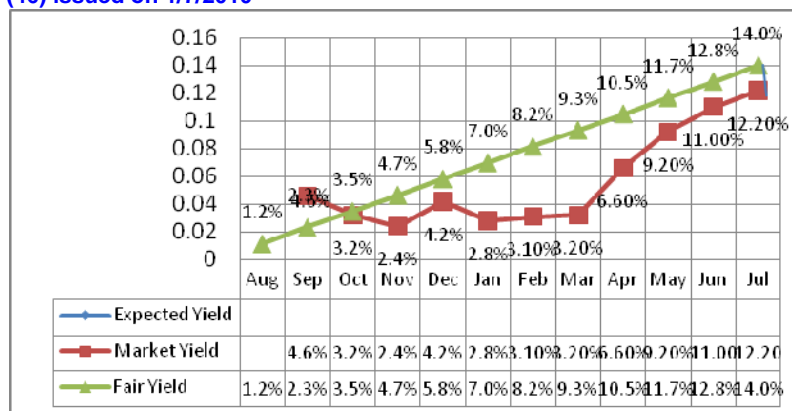


(3) Yield curves for GMCs, GICs & Bank deposits (31/7/2011)

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

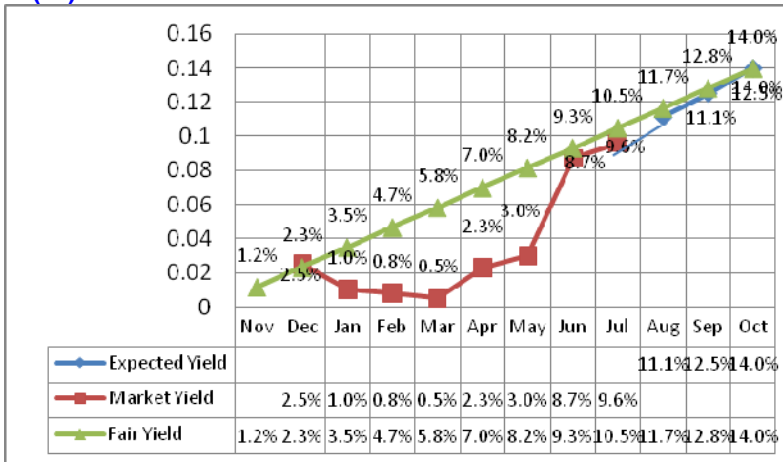
1/Yield Curves for GMCs:

Yield curve for GMC (46) issued on 1/7/2010



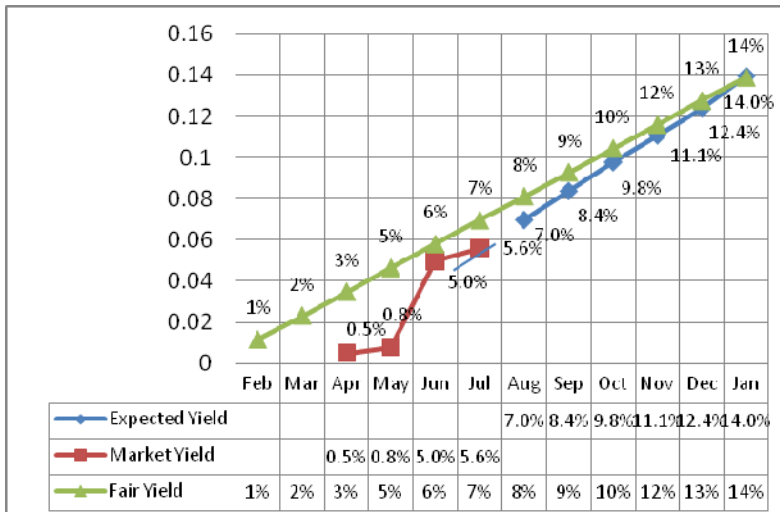
The market price yield increased to 12.2% in July and the distribution rate will be 14% by the end of the period, which indicates the high demand on this certificate before its liquidation in July 2011.

Yield Curve for GMC (47) issue 1/10/2010



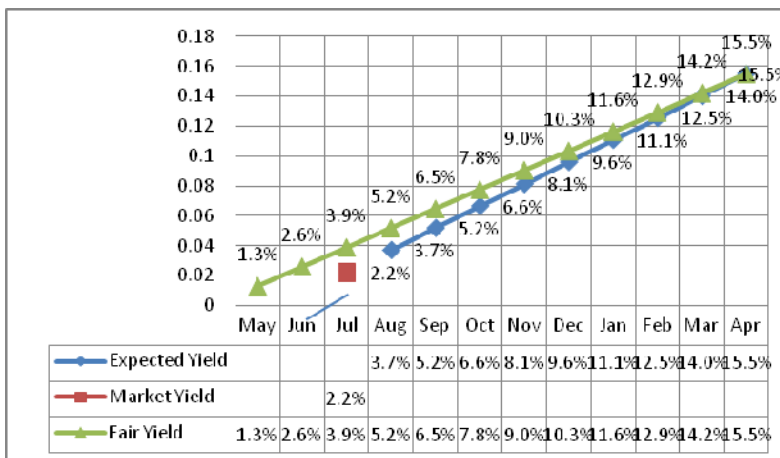
July witnessed an increase in the market yield which reached to 9.6% instead of 8.7% in June.

Yield curve on GMCs (48) Issue 01/1/2010



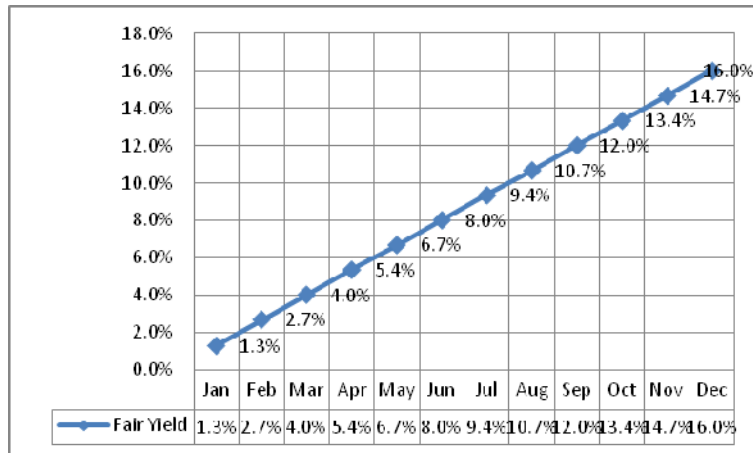
July witnessed slight increase in the market price yield which reached to 5.6% compare to 5% in June and the fair price yield reached to 7% by a deviation of 1.4% from the market price yield.

Yield curve on GMCs (49) Issue 01/4/2011

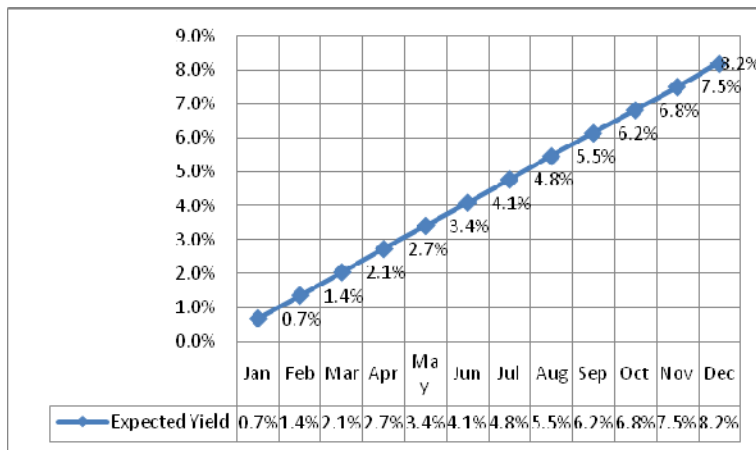


This certificate started by a market price yield of 2.2% by a deviation of 1.8% from the fair price yield(4%) which is suitable for this certificate because it circulation in the secondary market started in July.

2/The yield curve on government investment Sukok 2011:

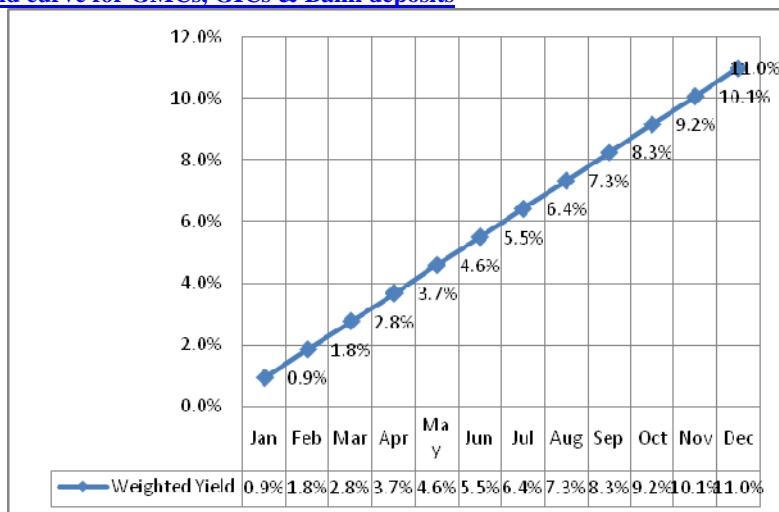


The yield of the Sukok is 16% per annum and is fixed, because it is based on the Ijara mode.
[Expected yield curve for investment deposits in banks 2011](#)



The expected average yield for investment deposits for the year 2011 is about 8.2%.

Overall Weighted yield curve for GMCs, GICs & Bank deposits



The average expected yield of saving boxes funds by the end of 2011 is 11%, which is less than the previous expected yield of 2010 by 1% under the expectations of the increase of the inflation rates to 18%.