



# The Economic Brief



A Periodical Brief Issued by Statistics Department Central Bank of Sudan

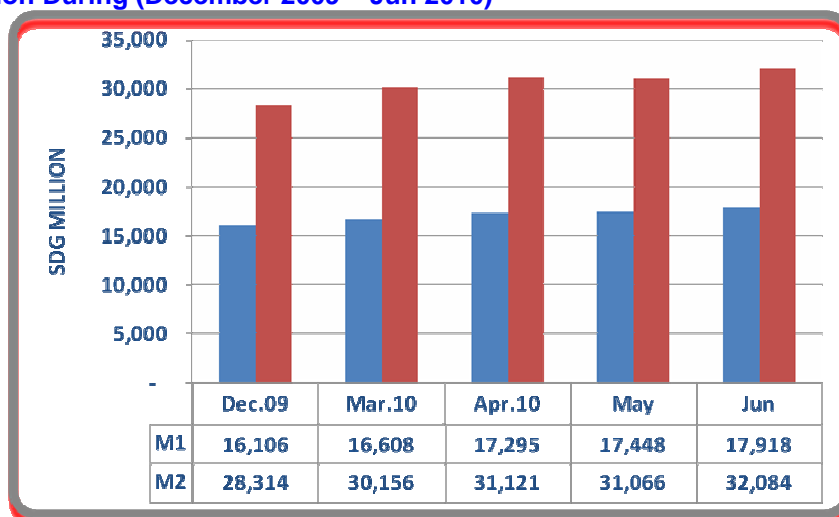
Issue No. 12/2010

Reporting period:1-30/06/2010

## (1) Monetary Indicators

(SDG Million)				
<div>Indicator \ Period</div>	Dec. 2009	Apr. 2010	May. 2010	Jun. 2010
Broad Money	28,314	31,121	31,066	32,084
Currency with the public	8,066	8,293	8,093	7,940
Demand deposits	8,040	9,002	9,355	9,978
Quasi money	12,208	13,826	13,618	14,166
Total banks assets (liabilities)	36,667	39,227	39,685	40,652
Total banks finance	18,164	19,502	19,523	19,798
Total banks deposits	21,340	23,886	24,004	24,870
Demand deposits/ broad money	28%	29%	30%	31%
Currency with public/ broad money	29%	27%	26%	25%
Quasi money/ broad money	43%	44%	44%	44%
Total banks finance / deposits	85%	82%	81%	80%

## (2) Liquidity Position During (December 2009 – Jun 2010)



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موقع بنك السودان على الشبكة العالمية  
البريد الإلكتروني

### (3) Banks Deposits\*

(SDG million)

Particular	31/05/2010		30/06/2010	
Deposits	Local	Foreign	Local	Foreign
Demand	9,300.8	1,928.5	9,721.3	1,895.5
Saving	1,708.8	33.9	1,734.2	26.1
Investment	7,547.8	1,985.9	7,779.8	2,090.0
Margins on LCs & LGs	264.7	972.0	330.9	1,044.8
Others	233.9	27.2	209.7	38.1
<b>Total</b>	<b>19,056.0</b>	<b>4,947.5</b>	<b>19,775.9</b>	<b>5,094.5</b>
	<b>24,003.5</b>		<b>24,870.4</b>	

\*Deposits of residents & non residents

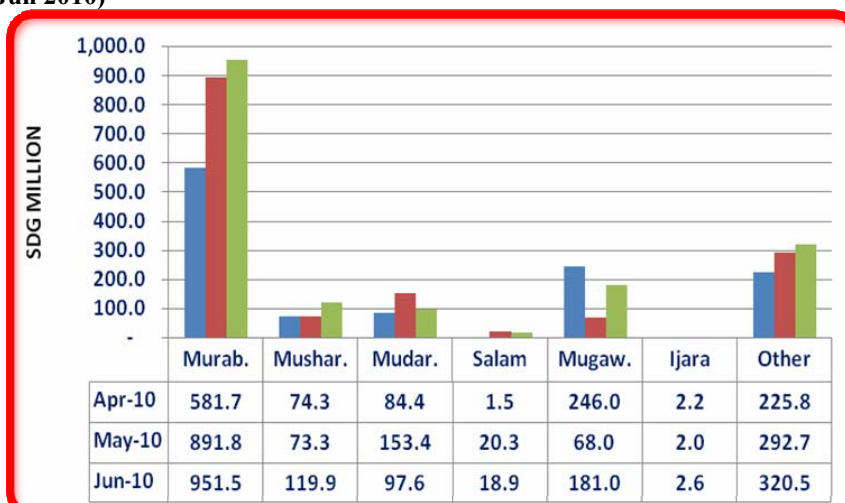
### (4) Banks Finance during (1-31/06/2010)

(A) Murabaha weighted average profit margins amounted to 9.4 % and Musharaka weighted average share 24.9 %.

(B) Murabaha profit margins ranged between 8.0% (Qatar Bank and Byplos Bank) and 15.0% at ( Bank of Khartoum, Saudi Bank , AlTadamon Bank & Elneilen Bank )

(C) Musharaka shares ranged between 10.0% (Bank of Khartoum , Export Development Bank & Alshamal Islamic Bank) and 80.0% (Animal Resources Bank).

### (D) Flow of Commercial Banks Finance by Modes of Finance during (April 2010 – Jun 2010)



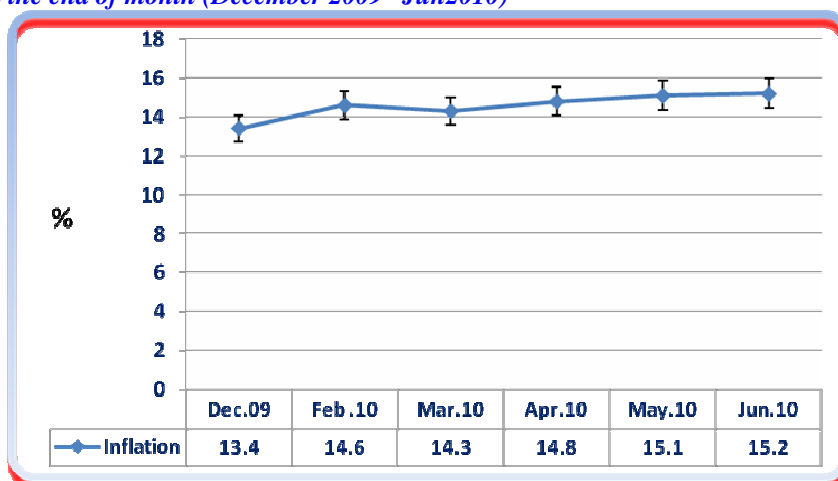
### (E) Flow and stock of banks Finance (local-currency) by sectors during (Jun 2010)

(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	146.4	8.7	1,897.6	11.6
Industry	524.3	31.0	1,522.1	9.3
Exports	15.8	0.9	348.0	2.1
Local Trade	163.0	9.6	2,675.2	16.3
Transport and Storage	80.4	4.8	1,015.3	6.2
Imports	174.0	10.3	1,384.0	8.5
Construction	111.2	6.5	1,449.7	8.9
Others	476.9	28.2	6,089.2	37.1
<b>Total</b>	<b>1,692.0</b>	<b>100.0</b>	<b>16,417.1</b>	<b>100.0</b>

## (5) Inflation Rate

Inflation rate increased from 15.2 % at the end of May to 15.6 % at the end of Jun 2010.  
The Inflation rates at the end of month (December 2009 –Jun2010)



## (6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 30 June 2010.

### (A) Central Bank of Sudan

(SDG)	
Buying Rate	2.8913
Selling Rate	2.9058

### (B) Commercial Banks and Exchange Bureaus

(SDG)						
Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.4750	2.8641	3.4890	2.8900	NA	3.0747
Exchange Bureaus	3.0876	2.9000	3.1000	2.9116	2.9058	2.9174

\* Sudanese Islamic Bank registered the highest buying and selling rates ,Whereas , Export Development Bank registered the lowest buying and selling rates.

\* Dinar Exchange Bureau registered the highest selling and buying rate, whereas Alride Exchange Bureau registered the lowest buying and selling rates.

## (7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/06/2010 - 30/06/2010	15.3	212.7

\*The largest seller during the period was Omdurman National Bank (3.7 millions EUR, 24.2 % of the total purchases). □

\*The second largest seller during the period was AlTadamon Islamic Bank (3.2 millions EUR ,20.9% of the total purchases). □

\*The largest buyer during the period was Sudanese Arabic Bank (25.3 millions EUR,11.9% of the total sales).

\*The second largest buyer during the period was Faisal Islamic Bank (17.0 millions EUR, 8.0% of the total sales).

### Summary of Foreign Exchange Dealing Room 2009/2010

(EUR Million)				
Period Particulars	1-30/ 06/2009	1-30/ 06/2010	Change	Percentage %
Purchases	35.86	64.62	28.76	80.20
Sales	1,269.98	1,260.38	(9.60)	(0.76)
Net position	1,234.12	1,195.76	(38.36)	(3.10)

## ( 8 ) Balance of Payments during the year 2009- 2010

(US\$ Million)

Period Particular	Q2 2009	Q3 2009	Q4 2009	Q1* 2010
<b>A. Current A/C(1+2)</b>	<b>(512.7)</b>	<b>(4.9)</b>	<b>(435.6)</b>	<b>443.6</b>
1. Trade Balance (Fob)	(291.8)	431.0	177.6	404.1
2. Service, Income & Transfers Account	(220.9)	(435.9)	(613.2)	39.5
<b>B.Capital &amp; Financial A/C</b>	<b>1,136.5</b>	<b>1,302.5</b>	<b>1,032.7</b>	<b>640.6</b>
<b>C. Errors and Omissions</b>	<b>(606.1)</b>	<b>(930.1)</b>	<b>(692.6)</b>	<b>(908.9)</b>
<b>D. Overall Balance</b>	<b>17.7</b>	<b>367.5</b>	<b>(95.5)</b>	<b>175.3</b>

- Provisional data

## (9) Stock Dealing Position

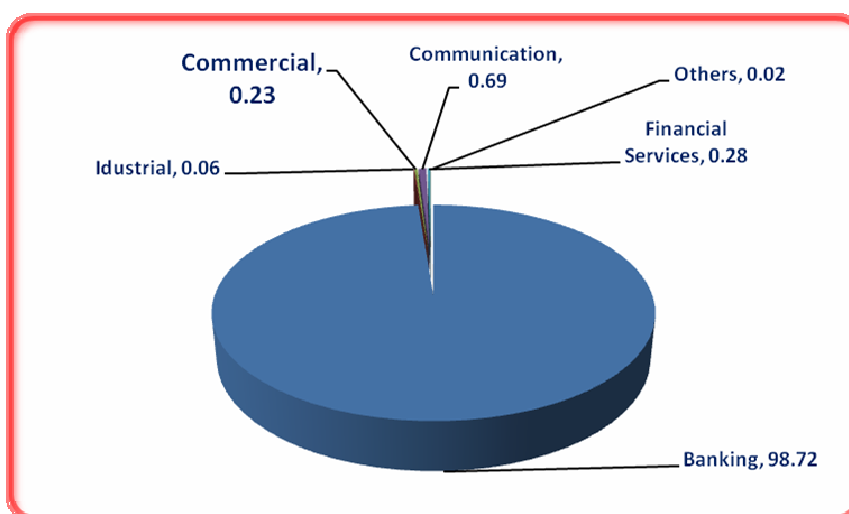
**Khartoum Stock Exchange Market Transactions During (01-31/06/2010)**

Transactions took place on shares of **16** companies in the Banking, Industrial, Commercial, Communication + Financial services and Others, in addition to shares of **9** Investment funds Sukuk.

### (1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
<b>Banking</b>	87,506,544	11,132.7	98.72	75
<b>Industrial</b>	10,758	7.5	0.06	2
<b>Commercial</b>	2,660	25.3	0.23	4
<b>Communication</b>	37,465	77.9	0.69	23
<b>Financial Services</b>	31,500	31.5	0.28	1
<b>Others</b>	15,142	1.9	0.02	4
<b>Total</b>	<b>87,604,069</b>	<b>11,276.8</b>	<b>100.00</b>	<b>109</b>

### Shares Trading

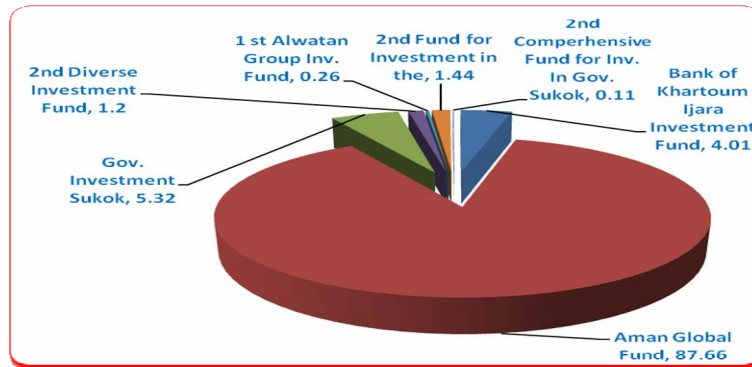


## (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Bank of Khartoum Ijara Investment Fund	3,320	33.6	4.01	4
Aman Global Fund	73,166	735.3	87.66	2
Gov. Investment Sukok	438	44.6	5.32	5
2 <sup>nd</sup> Diverse Investment Fund	1,000	10.1	1.20	3
1 <sup>st</sup> Alwatan Group Inv. Fund	219	2.2	0.26	2
2 <sup>nd</sup> Fund for Investment in the Securities	1,200	12.1	1.44	5
2 <sup>nd</sup> Comprehensive Fund for Inv. In Gov. Sukok	98	0.9	0.11	3
<b>Total</b>	<b>79,441</b>	<b>838.8</b>	<b>100.00</b>	<b>24</b>

\* Includes 3<sup>rd</sup>, 9<sup>th</sup> and 14<sup>th</sup>

### Trading in Investment Funds

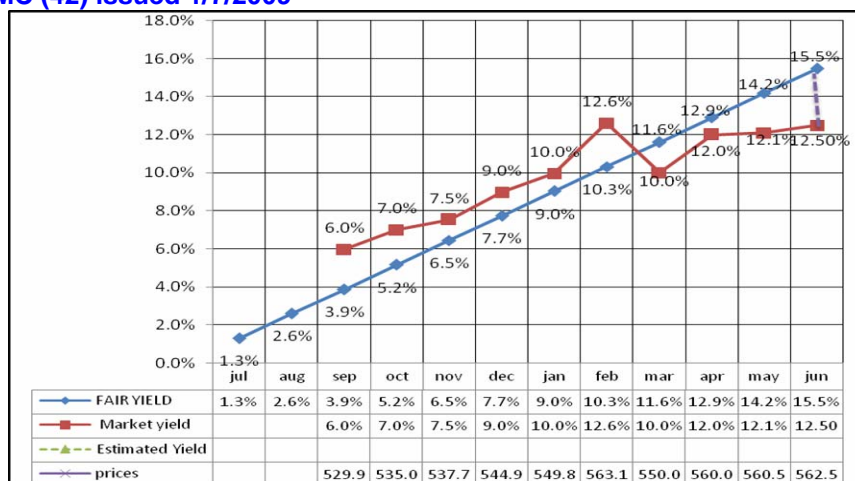


## (3) Yield curves for GMCs, GICs & Bank deposits

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

### 1) Yield curves for GMCs

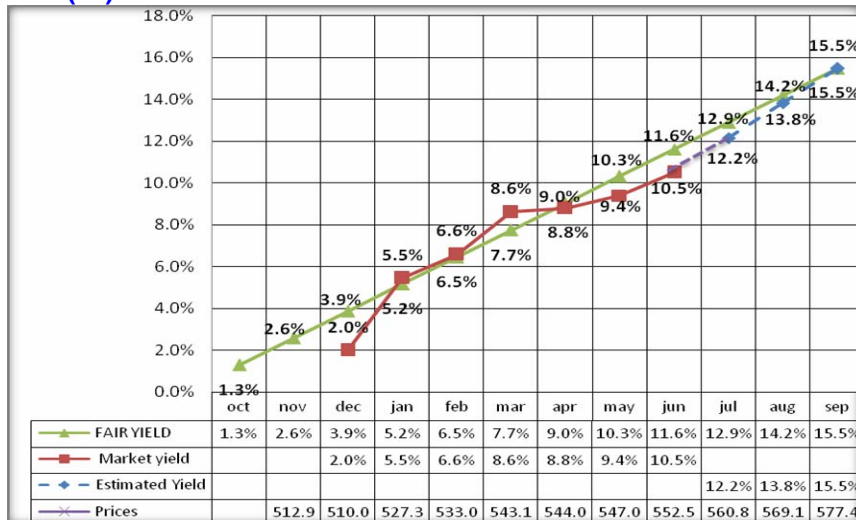
#### Yield Curve for GMC (42) issued 1/7/2009



June is considered the last month of the certificate lifetime, its market yield reached 12.5% with decline of 2.5% from the expected yield when the certificates were issued, this due to the investors' expectations, especially after the decline of the real yield of some financial certificates during the period.

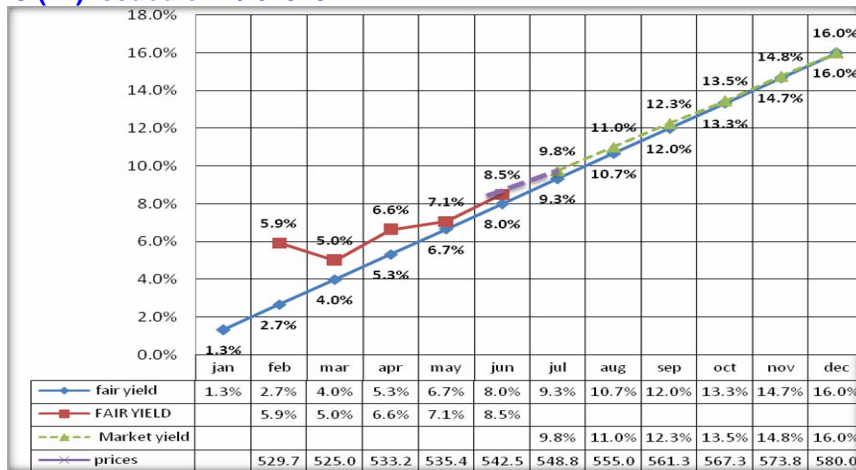
\*Fair value: Average expected yield of the security

### Yield curve for GMC (43) issued on 1/10/2009



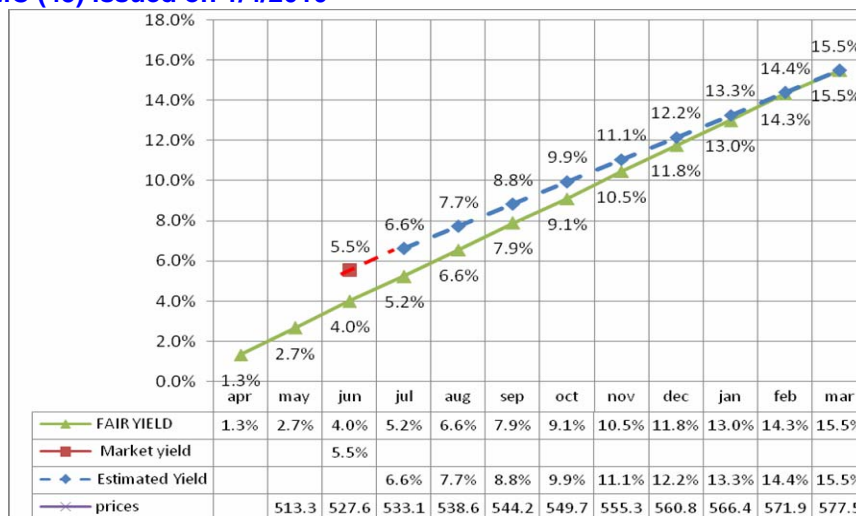
The market price of the certificates when issued was 2%, and this less by 1.9% from the fair value yield, then the market price yield began to increase gradually up to March achieving a yield closer to its fair value, then May and June witnessed a decline in the market price, which caused market price yield to be lower than its fair value yield by rate not exceeding 1%.

### Yield curve for GMC (44) issued on 1/1/2010



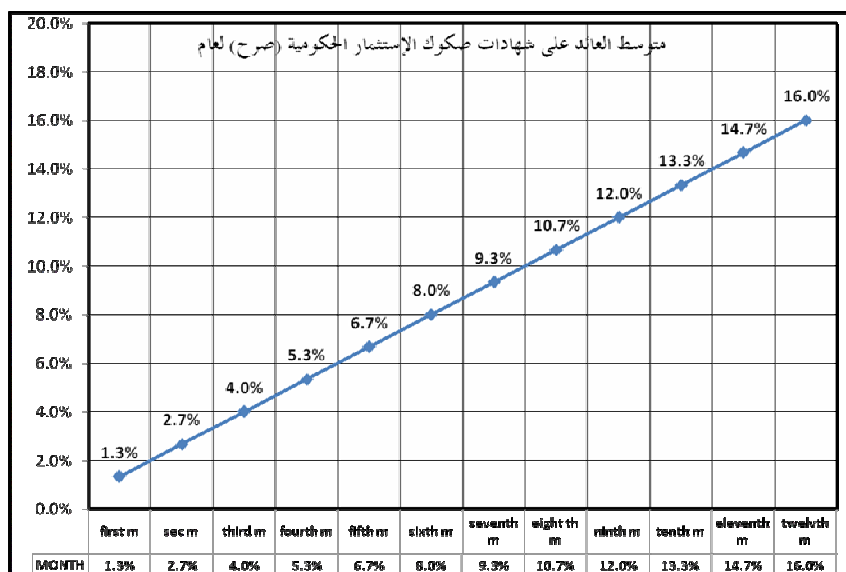
The certificates started with high yield rate 6%, and then the yield rate declined in March which witnessed a decline in the yields of all certificates. and the rate increased as a decreasing rate, whereas in June it witnessed a slight increase in the certificates prices, and this caused a match between the market yield rate and the fair yield rate, and the difference between the two values reached 0.5%.

### Yield curve for GMC (45) issued on 1/4/2010



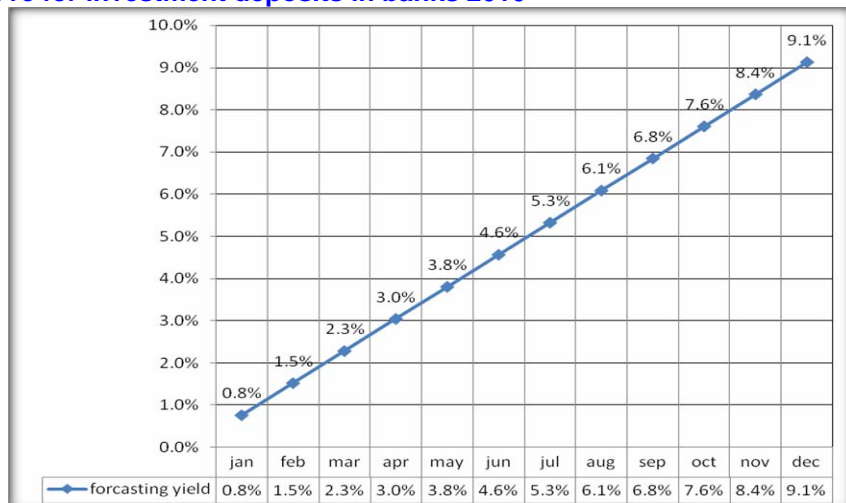
The certificate started with high yield rate yield reached 5.5% at the end of June, and this yield exceeding the fair value of the certificate by 1.5%, and this due to the increase in the certificate demand which witnessed the circulation compared with the other certificates.

## 2\ Yield curve on GICs (Government Investment Certificates)



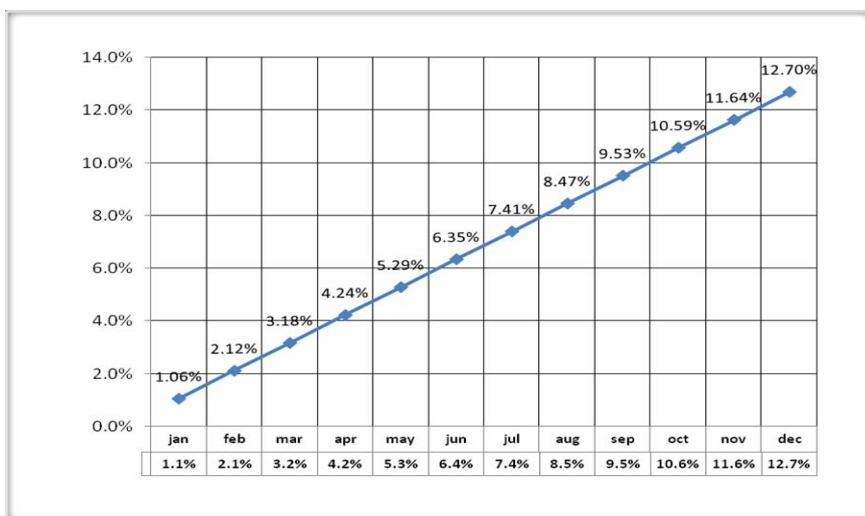
The GICs yield on average remained at the limit of 16% in year for various issues.

### Expected yield curve for investment deposits in banks 2010



The expected yield for investment deposits in banks for 2010 is 9% with a monthly yield of 0.8% as compared to the 7.8% yield for actual 2009

### Overall expected yield curve for GMCs, GICs & Bank deposits



From the above figure investment instruments are expected to achieve a weighted average yield of 12% by the end of the year