



The Economic Review



A Periodical Review Issued by Statistics Department

Issue No. 11/2011

Reporting period:1-15/6/2011

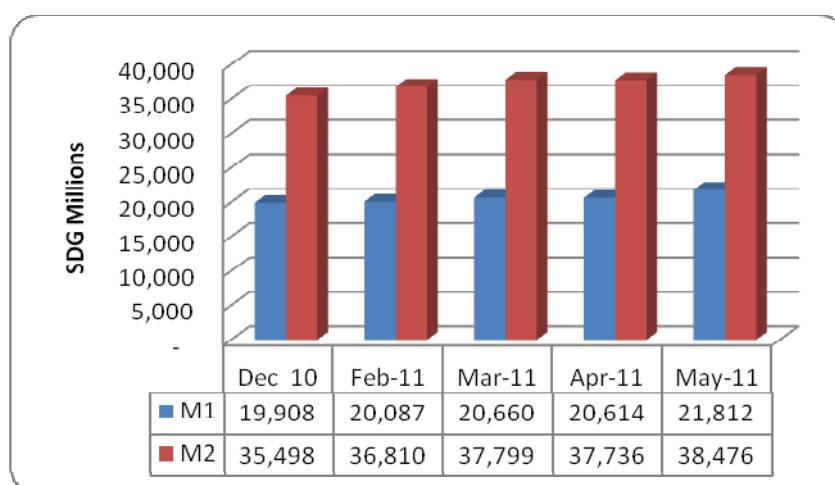
(Monetary Indicators)

(SDG Million)

Indicator \ Period	Dec. 2010*	Mar. 2011	Apr 2011	May 2011**
Broad Money	35,498	37,799	37,736	38,476
Currency with the public	10,068	10,543	10,373	10,431
Demand deposits	9,840	10,117	10,241	11,381
Quasi money	15,590	17,139	17,122	16,664
Total banks assets (liabilities)	43,108	45,607	45,760	46,083
Total banks finance	21,186	21,907	21,772	21,952
Total banks deposits	26,530	28,261	28,238	28,876
Demand deposits/ broad money	28%	27%	27%	30%
Currency with public/ broad money	28%	28%	28%	27%
Quasi money/ broad money	44%	45%	45%	43%
Total banks finance / deposits	80%	78%	77%	76%

*Amended data ** Provisional Data

(2) Liquidity Position During (Dec.2010 – May 2011)



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البريد الإلكتروني

(3) Banks Deposits*

(SDG million)

Particular	31/5/2011		15/6/2011**	
	Local	Foreign	Local	Foreign
Demand	11,590.9	2,263.8	524.3,11	.8234,2
Saving	2,181.0	31.4	164.2,2	32.6
Investment	8,452.1	2,095.4	1.548,8	127.2,2
Margins on LCs & LGs	329.8	1,696.1	1.103	711.1,1
Others	201.9	33.3	202.3	50.2
Total	22,755.7	6,120.0	0.749,22	9155.,6
	28,875.7		9.90428,	

Deposits of residents & non residents

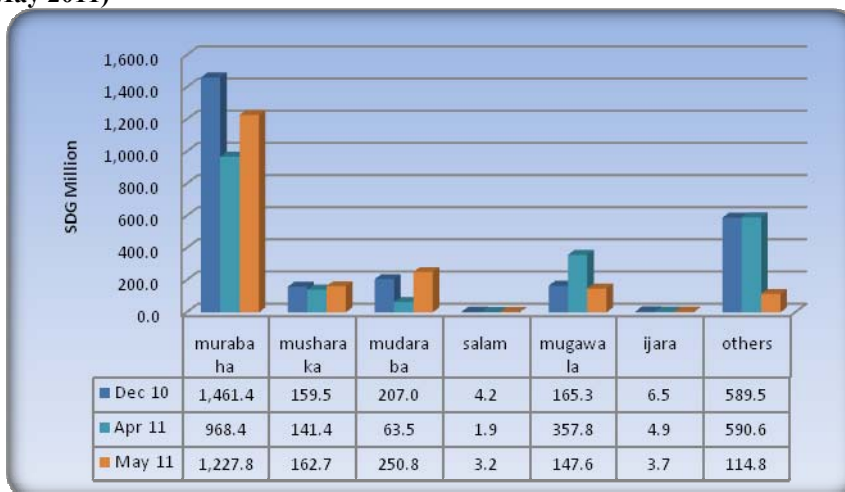
** Provisional data

(4) Banks Finance during (01-15/6/2011)

average share 32.6%. Musharaka weighted and profit margins amounted to 9.2% average (A) Murabaha weighted (Qatar Bank) and 15% at (, ,, Tadamon Islamic Bank ,Exports Development Bank, 6% (7(B) Murabaha profit margins ranged between Saudi Sudanese Bank and Sudanese National bank)

80(C) Musharaka shares ranged between 10% (, Export Dev. Bank , Real Estate Commercial Bank, Alshamal Islamic Bank) and (Animal Resources Bank).

(D) Flow of Commercial banks Finance by Modes of Finance during (December 2010 – May 2011)



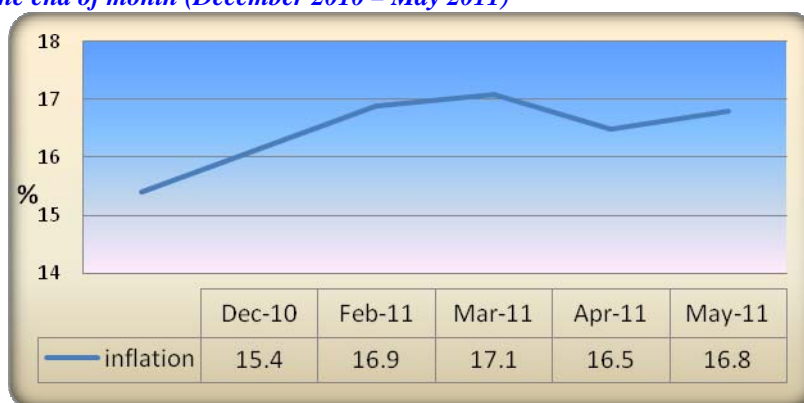
(E) Flow and stock of banks Finance (local-currency) by sectors during May 2011

(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage%
Agriculture	57.4	3.0	2,564.4	14.0
Industry	440.3	23.1	1,852.6	10.2
Exports	45.8	2.4	520.6	2.9
Local Trade	289.0	15.1	2,662.8	14.6
Transport and Storage	76.8	4.0	927.7	5.1
Imports	240.2	12.6	1073.3	5.9
Construction	161.7	8.5	1,595.9	8.7
Energy and Mining	78.7	4.1	38.5	0.2
Others	520.6	27.2	7,014.4	38.4
Total	1,910.5	100.0	18,250.3	100.0

(5) Inflation Rate

% at the end of May 2011. 8% at the end of April 2011 to 16.5. Inflation rate decreases from 17.1% at the end of March 2011 to 16.5% at the end of April 2011. The Inflation rates at the end of month (December 2010 – May 2011)



(6) Exchange Rate

The exchange rate of EURO against the Sudanese pound at the Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at June 2011.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.8483
Selling Rate	3.8675

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.9720	4.9403	3.9884	4.0803.5	3.9624	3.9783
Exchange Bureaus	3.9642	3.9642	3.9782	3.9782	3.9642	3.9782

* Al Tadamon Islamic Bank registered the highest buying and selling rates, whereas Ivory Bank registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/6/2011 - 15/6/2011	19.4	114.1

*The largest seller during the period is Sudapet co. (14.0 millions EUR, 72.2% of the total purchases).

* The second largest seller during the period is Ministry of Finance (1.9 millions EUR, 9.8% of the total purchases).

*The largest buyer during the period is Others (13.9 millions EUR, 12.2% of the total sales).

*The second largest buyer during the period is Khartoum bank (12.6 millions EUR, 11% of the total sales).

2011/Summary of the Foreign Exchange Dealing Room 2010

(EUR Million)

Particulars	1/1-15/6/2010	1/1-15/6/2011	Change	Percentage %
Purchases	50.71	462.35	411.64	812
Sales	1,149.87	1,036.87	(113.00)	(9.83)
Net position	1,099.16	574.5	(524.64)	(48)

(8) Trade Balance During The Period (Jan. - May2011)

(USD Millions)

Period	Expo	Impo	Trade balance
2011*	6,176.4	3,437.9	2,738.5
January	1,059.7	673.6	386.1
February	1,217.4	631.9	585.5
March	1,309.5	827.4	482.1
April	1,352.3	734.6	617.7
May	1238.1	570.4	667.7

Provisional Data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-15/06/2011)

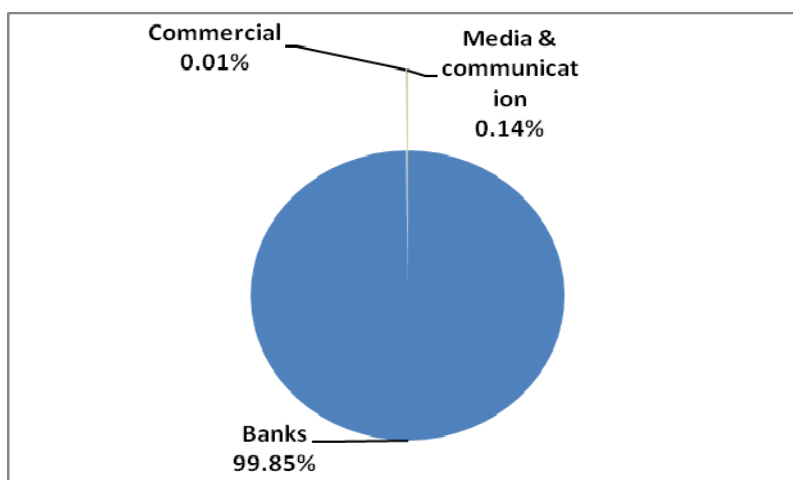
Transactions took place on shares of 9 companies in the Banking, Commercial, , Communication, , in addition to shares of 10 Investment funds Sukuk

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	17,354,589	58,859.4	99.85	29
Insurance	10	0.1	0.01	1
Industrial	50,618	83.2	0.14	10
TOTAL	17,405,217	58,942.7	100.00	40

Source:Khartoum stock exchange

Trading in Shares

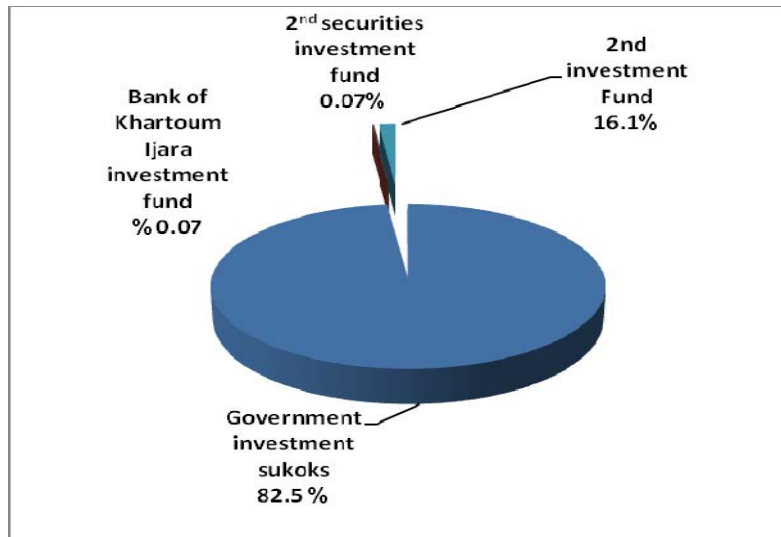


(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government investment sukoks	159,871	16,134.22	82.5	8
Bank of Khartoum Ijara investment fund	230,31	144.87	0.07	1
Second development Fund	20	0.20	0.00	1
2 nd securities investment fund	197,31	131.97	0.07	3
2 nd investment Fund	860,312	3,144.37	16.1	1
Al rowad first Fund	500	5.00	0.00	2
Total	678,499	19,560.63	100.0	16

*include Sukoks (8,10,11,14,15)

Trading in Investment Funds

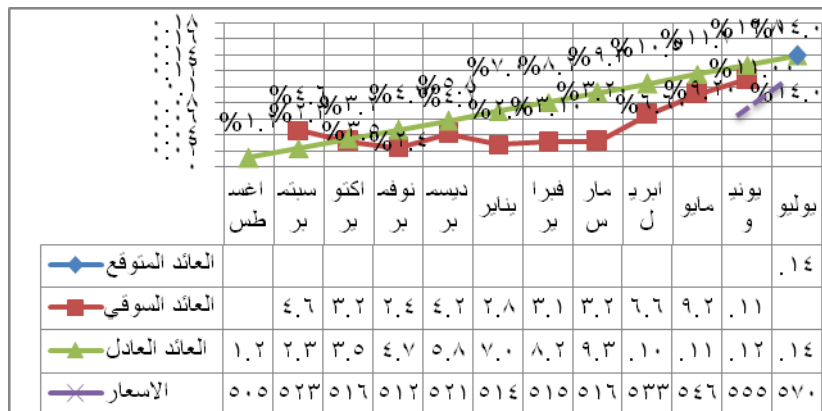


(3) Yield curves for GMCs, GICs & Bank deposits

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

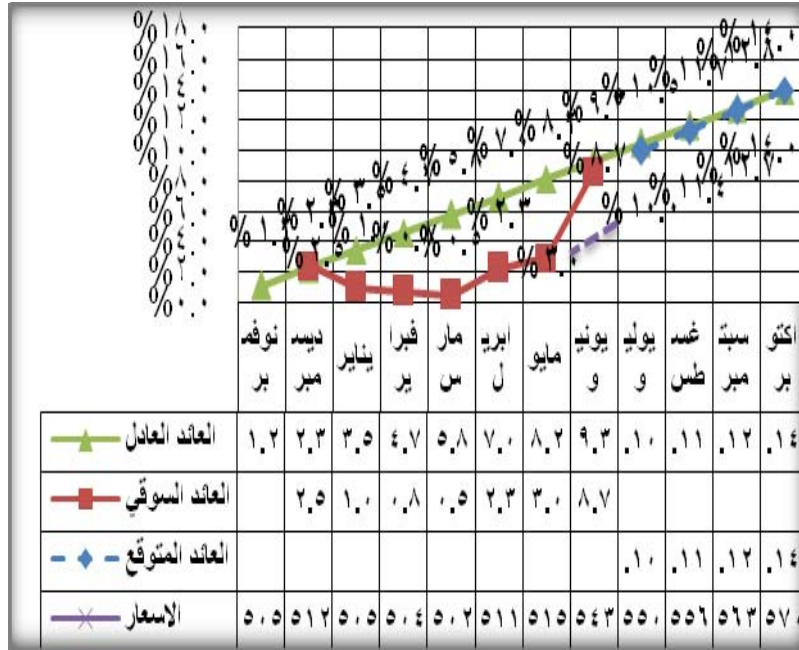
1/ Yield Curves for GMCs:

Yield curve for GMC
(46) issued on 1/7/2010



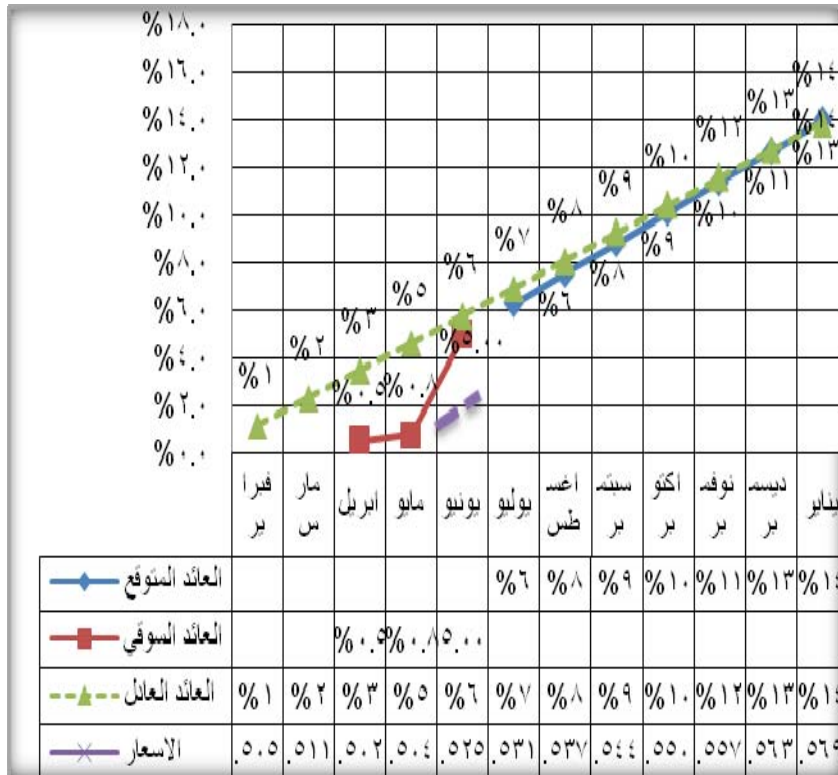
The deviation of the market yield to that of the fair value was decreased from 2.5% in May to 1.8% in June.

Yield curve for GMC (47) issued on 1/10/2010



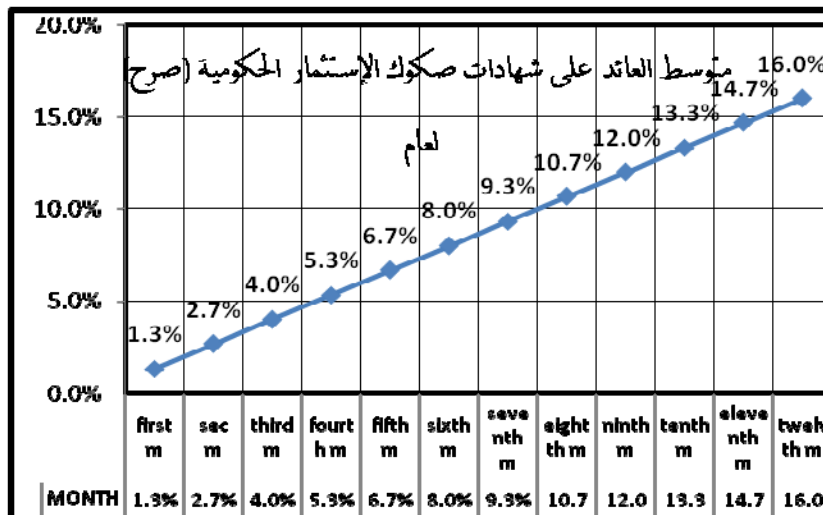
This month witnesses a remarkable increase in the market yield of this certificate which reaches 8.7% with deviation of 0.5% from the fair value which reaches 9.3%.

3\ Yield curve on GMCs (48) Issue 01/01/2010



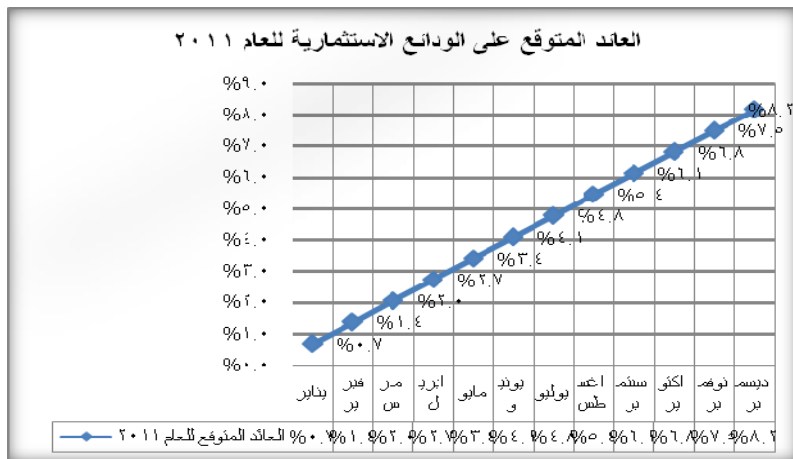
The yield on certificate increased to 5% with deviation of 1% from the yield of the fair value 6% which indicate the recovery of the market due to the profit of the precedent edition (45).

4/ The yield curve on government investment Sukuk



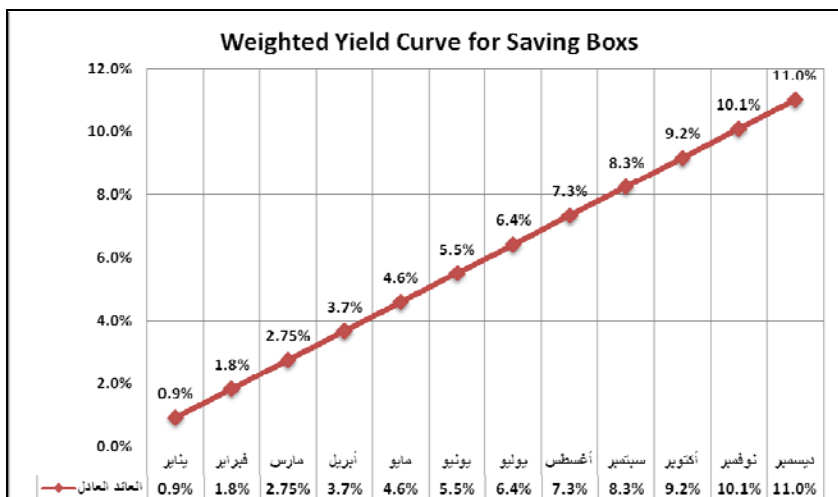
The yield of the Sukok is 16% per annum & it is stable.

5/ Expected yield curve for investment deposits in banks 2011



was less The expected average yield for investment deposits for the year 2011 is about 8.2% according to banks estimates, it than the estimated average of pervious year by 1%.

6/ Overall expected yield curve for GMCs, GICs & Bank deposits



The average expected yield of saving boxes funds by the end of 2011 is 11%, which is less than the previous expected yield of 2010 by 1% under the expectations of the increase of the inflation rates to 18%.