



# The Economic Brief



A Periodical Review Issued by Statistics Department

Issue No. 20/2011

Reporting period:1-31/10/2011

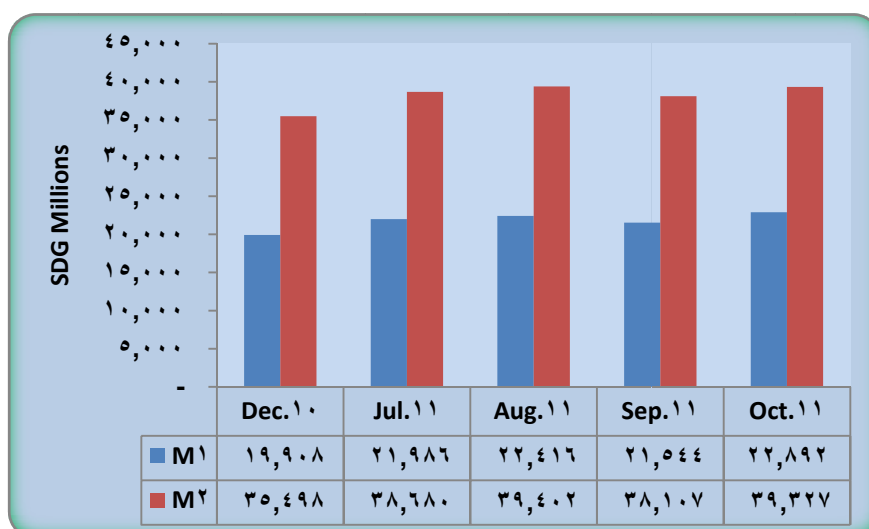
## (1) Monetary Indicators

(SDG million)

Indicator \ Period	Dec. 2010*	Aug. 2011	Sep. 2011	Oct. 2011
<b>Broad Money</b>	<b>35,498</b>	<b>39,402</b>	<b>38,107</b>	<b>39,327</b>
Currency with the public	10,068	11,429	10,476	11,381
Demand deposits	9,840	10,987	11,068	11,511
Quasi money	15,590	16,986	16,563	16,435
<b>Total banks assets (liabilities)</b>	<b>43,108</b>	<b>46,181</b>	<b>46,082</b>	<b>45,169</b>
<b>Total banks finance</b>	<b>20,599</b>	<b>21,651</b>	<b>21,750</b>	<b>22,031</b>
<b>Total banks deposits</b>	<b>26,530</b>	<b>28,305</b>	<b>27,843</b>	<b>27,442</b>
Demand deposits/ broad money	28%	28%	29%	29%
Currency with public/ broad money	28%	29%	27%	29%
Quasi money/ broad money	44%	43%	43%	42%
<b>Total banks finance / deposits</b>	<b>78%</b>	<b>76%</b>	<b>78%</b>	<b>80%</b>

\*Amended Data

## (2) Liquidity Position During (December.2010 – October2011)



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### (3) Banks Deposits\*

(SDG million)

Particular	30/09/2011		31/10/2011	
	Local	Foreign	Local	Foreign
Demand	10,998.6	1,734.6	11,027.3	1,697.4
Saving	2,538.1	43.4	2,589.9	36.0
Investment	8,198.3	2,061.9	7,903.8	2,046.7
Margins on LCs & LGs	558.5	1,497.6	495.6	1,408.8
Others	211.0	1.0	201.0	35.3
Total	22,504.5	5,338.5	22,217.6	5,224.2
	27,843.0		27,441.8	

\*Deposits of residents & non residents

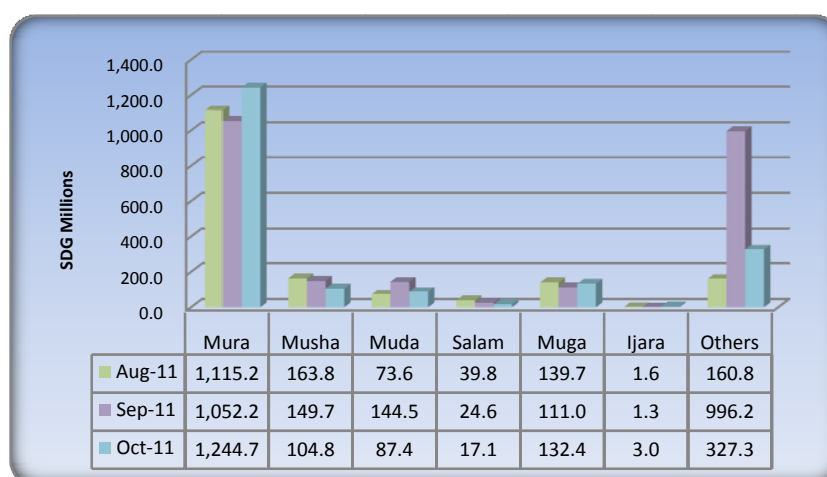
### (4) Banks Finance during (1-31/10/2011)

(A) Murabaha weighted average profit margins amounted to 10.7 % and Musharaka weighted average share 35.7%.

(B) Murabaha profit margins ranged between 6.0% (Sudanese French Bank) and 15% at (Bank of Khartoum, Family Bank, Export Development Bank, Saudi Bank, Tadamon Islamic Bank and Sudanese Egyptian Bank.

(C) Musharaka shares ranged between 10% (Export Development Bank, Alshamal Islamic Bank, Bank of Khartoum and Real state Bank) and 90% (Alsalam Bank)

### (D) Flow of Commercial banks Finance by Modes of Finance during (August 2011 – October 2011)\*



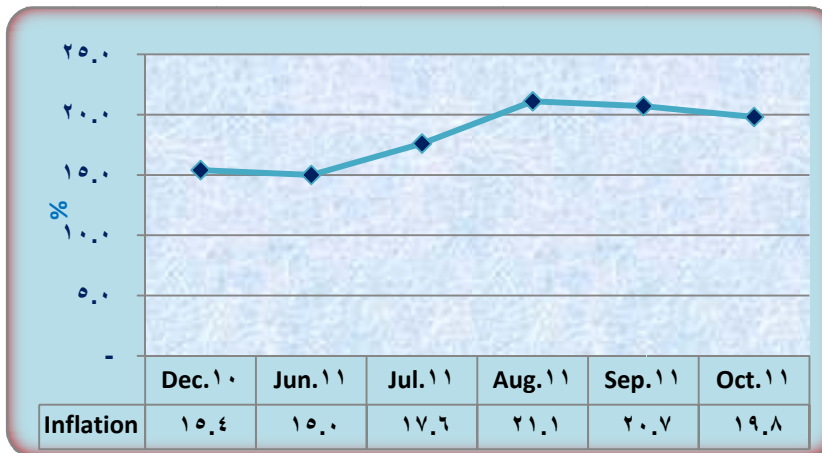
### (E) Flow and stock of banks Finance (local-currency) by sectors during October 2011 (SDG Millions)

Sectors	Flow*	Percentage %	Stock	Percentage %
Agriculture	115.9	6.0	2,492.3	13.5
Industry	511.8	26.7	1,800.1	9.7
Exports	139.5	7.3	687.8	3.7
Local Trade	332.7	17.4	3,107.2	16.8
Transport and Storage	98.7	5.1	1,165.5	6.3
Imports	180.9	9.4	1,053.8	5.7
Construction	39.4	2.1	1,992.5	10.8
Energy and Mining	20.2	1.1	29.1	0.2
Others	477.6	24.9	6,182.2	33.3
Total	1,916.7	100.0	18,510.5	100.0

\*Provisional Data

## (5) Inflation Rate:

Inflation rate decreased from 20.7% at the end of September 2011 to 19.8 % at the end of October 2011.  
*The Inflation rates at the end of month (December 2010 – October 2011)*



## (6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 Oct. 2011.

### (A) Central Bank of Sudan

(SDG)

Buying Rate	3.7404
Selling Rate	3.7591

### (B) Commercial Banks and Exchange Bureaus

(SDG)

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.8686	3.7248	3.9035	3.7397	3.8514	3.8668
Exchange Bureaus	3.8514	3.8514	3.8679	3.8668	3.8514	3.8668

\* *Export Development bank* registered the highest buying and selling rates, Whereas *Islamic Sudanese Bank* registered the lowest buying and selling rates.

\* The buying rates is the same in all exchange Bureaus , Whereas *Al Aman Exchange Bureaus* registered the highest selling rates and the other exchange Bureaus registered the lowest selling rates.

## (7) The Foreign Exchange Dealing Room

( USD Millions)

Period	Purchases	Sales
01/10/2011 - 31/10/2011	60.0	314.3

\*The largest seller during the period is Sudan Government (51.0millions USD 85.0% of the total purchases).

\* Tadamon Islamic Bank is The second largest seller during the period (1.6millions USD, 2.7% of the total purchases).

\*The largest buyer during the period is Qatar National Bank (26.5millions USD,

8.4 % of the total sales).

\*The second largest buyer during the period is AbuDabi National Bank, (23.2 millions USD 7.4% of the total sales)

## ( 8 ) Balance of Payment during years ( 2010-2011)

(USD Millions)

Period Particulars	2010*	Q1** 2011	Q2** 2011	Q3** 2011
<b>A. Current A/C (1+2)</b>	<b>254.8</b>	<b>1,286.4</b>	<b>1,930.0</b>	<b>(1,092.3)</b>
1. Trade Balance	2,564.9	1,700.3	2,058.5	(1,013.2)
2. Service, Income & Transfers Account	(2,310.1)	(413.9)	(128.5)	(79.1)
<b>B.Capital &amp; Financial A/C</b>	<b>562.1</b>	<b>(802.2)</b>	<b>(1,395.9)</b>	<b>744.2</b>
<b>C. Errors and Omissions</b>	<b>(871.1)</b>	<b>(301.0)</b>	<b>(672.4)</b>	<b>(43.5)</b>
<b>D. Overall Balance</b>	<b>(54.2)</b>	<b>183.2</b>	<b>(138.3)</b>	<b>(391.6)</b>

\* Amended data

\*\* Provisional data

## (9) Stock Exchange Dealing Position

**Khartoum Stock Exchange Market Transactions During (01-31/10/2011)**

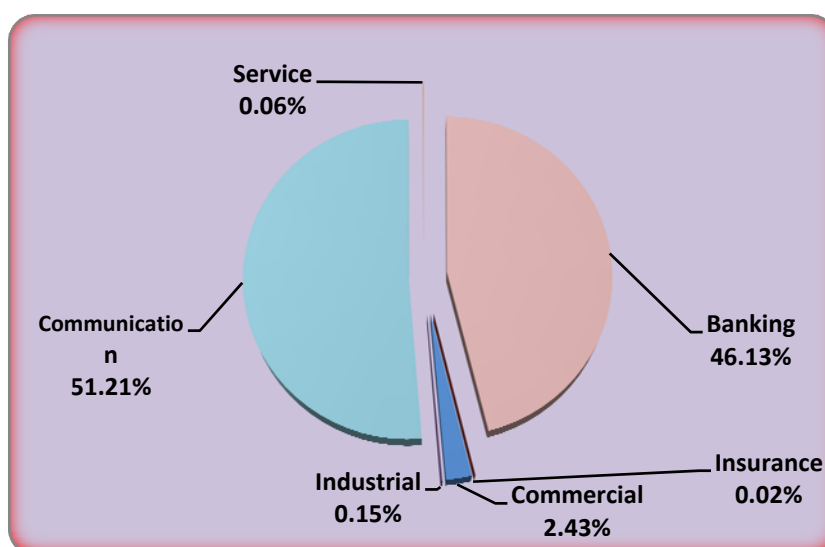
Transactions took place on shares of 16 companies in the Banking, Insurance, Commercial, Industrial, Communication and Service Sector, in addition to shares of 11 Investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
<b>Banking</b>	4,966,913	3,767.7	46.13	65
<b>Insurance</b>	2,766	2.0	0.02	4
<b>Commercial</b>	19,995	198.0	2.43	5
<b>Industrial</b>	11,879	12.6	0.15	8
<b>Communication</b>	2,363,599	4,182.9	51.21	63
<b>Service</b>	26,801	4.9	0.06	3
<b>TOTAL</b>	<b>7,391,953</b>	<b>8,168.4</b>	<b>100.00</b>	<b>148</b>

Source: Khartoum Stock Exchange

### Trading in Shares

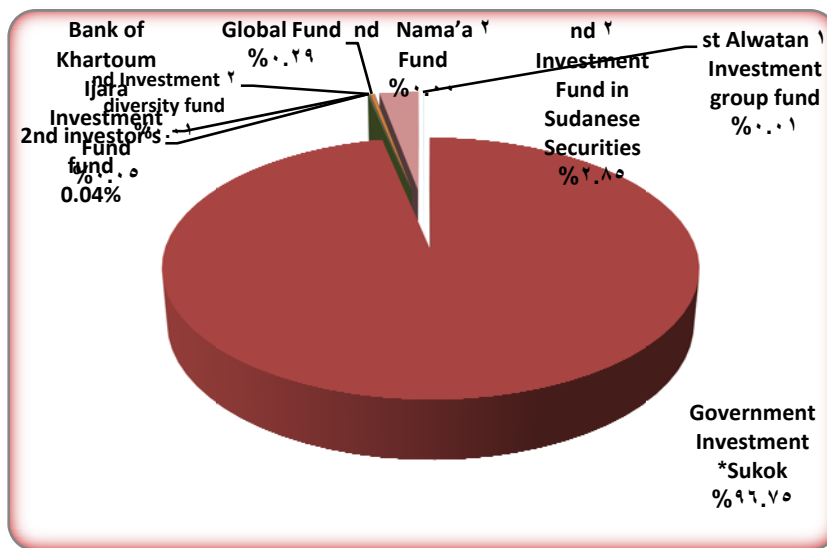


## (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
1 <sup>st</sup> Alwatan Investment group fund	250.0	2.5	0.01	1
Government Investment Sukok*	261,419	27,361.9	96.75	13
Bank of Khartoum Ijara Investment Fund	1,403.0	14.2	0.05	2
2 <sup>nd</sup> investor's fund	1,200	12.2	0.04	4
2 <sup>nd</sup> Investment diversity fund	200.0	2.0	0.01	1
Global Fund	8,106.0	81.9	0.29	1
2 <sup>nd</sup> Nama'a Fund	20.0	0.2	0.00	1
2 <sup>nd</sup> Investment Fund in Sudanese Securities	80,220	806.3	2.85	9
<b>Total</b>	<b>352,818</b>	<b>28,281.2</b>	<b>100.00</b>	<b>32</b>

\* Includes 9<sup>th</sup>, 10<sup>th</sup>, 14<sup>th</sup> and 15<sup>th</sup>

## Trading in Investment Funds

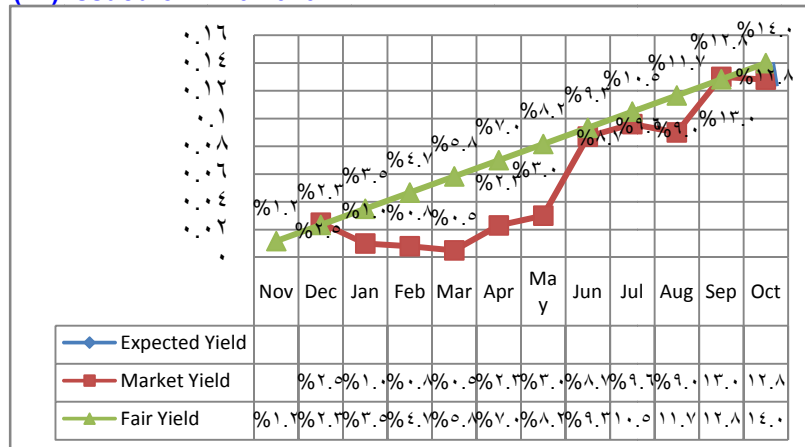


## (3) Yield curves for GMCs, GICs & Bank deposits (31/10/2011)

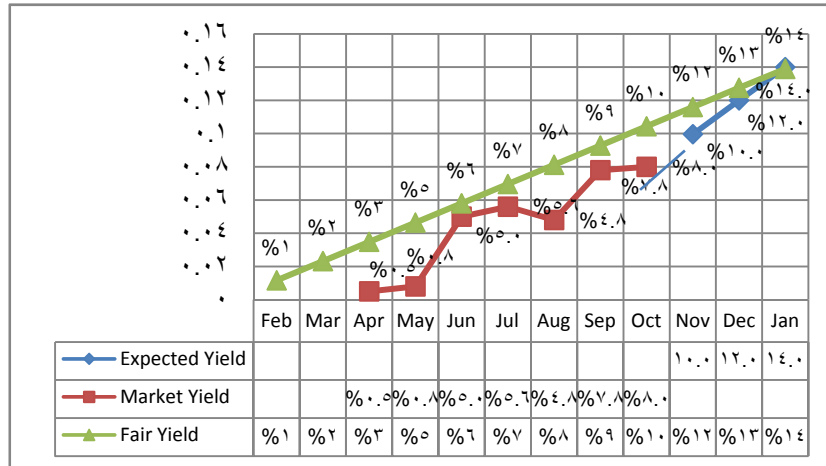
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

### 1/Yield Curves for GMCs:

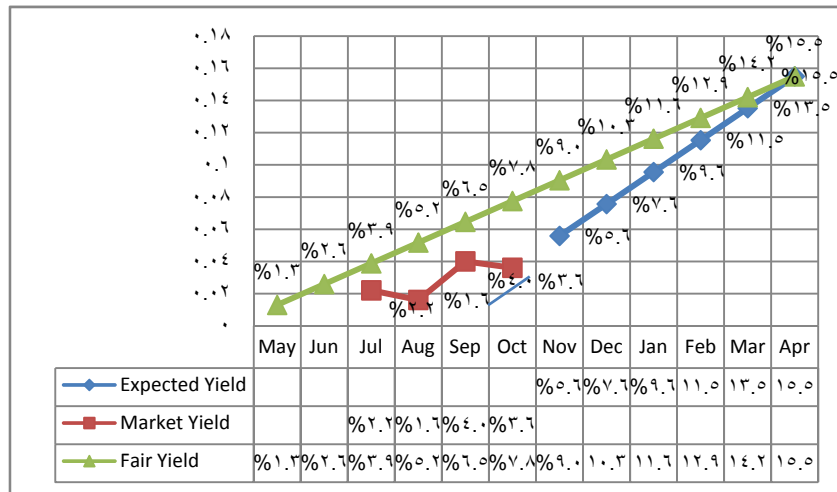
#### Yield curve for GMC (47) issued on 1/10/2010



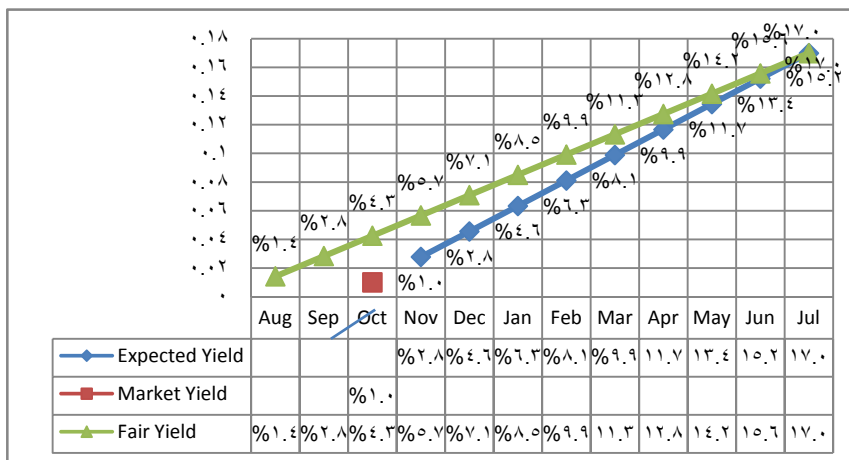
**Yield curve for GMC (48) issued on 1/1/2011**



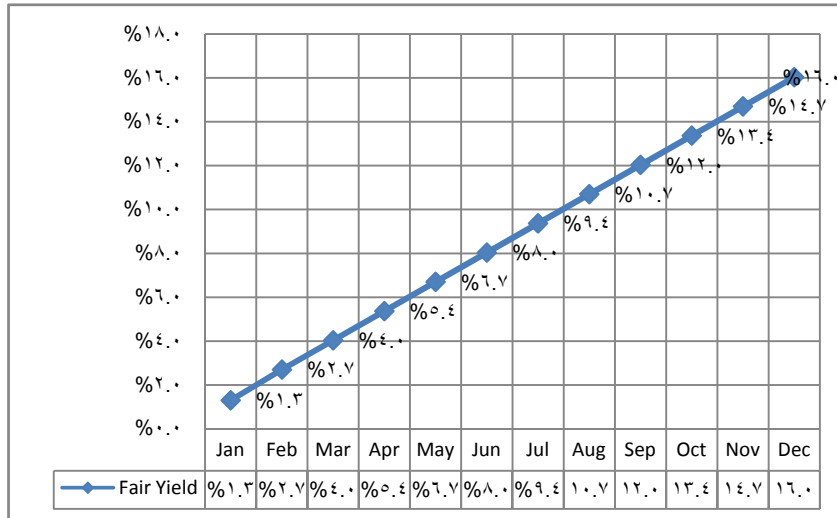
**Yield curve for GMC (49) issued on 1/4/2011**



**Yield curve for GMC (50) issued on 1/7/2011**

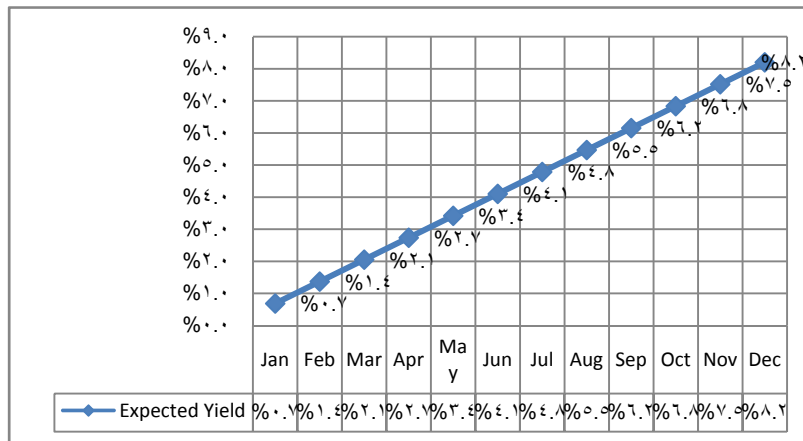


**2/The yield curve on government investment Sukok 2011**  
**The average yield for GICs for 2011**



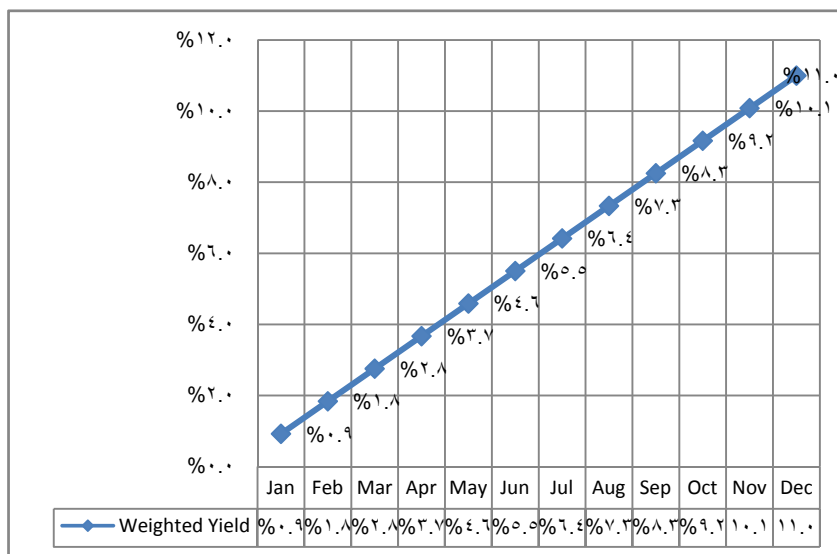
The return on the sukok is within the limits of 16% per year .

**The yield curve for the banks investment deposits for 2011**



Expected average yield of the investment deposits at the end of the year 2011 is about 8.2%, according to bank's estimates

**The overall yield for GMCs, GICs & Investment deposits**



The average expected yield on the over all savings instruments is about 11%.