



The Economic Review



A Periodical review Issued by Statistics Department

Issue No. 08/2011

Reporting period:01-30/4/2011

(1) Monetary Indicators

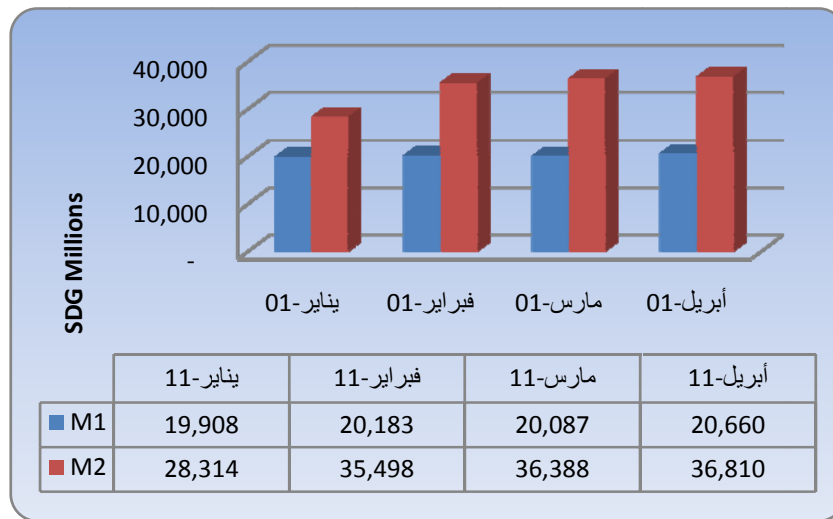
(SDG Million)

Period \ Indicator	Dec. 2010*	Jan. 2011	Feb. 2011	Mar. 2011**
Broad Money	35,498	36,388	36,810	37,799
Currency with the public	10,068	9,878	10,066	10,534
Demand deposits	9,840	10,305	10,021	10,117
Quasi money	15,590	16,205	16,723	17,138
Total banks assets (liabilities)	43,108	43,748	44,565	45,607
Total banks finance	21,186	21,282	21,555	21,907
Total banks deposits	26,530	27,331	27,580	28,261
Demand deposits/ broad money	28%	28%	27%	27%
Currency with public/ broad money	28%	27%	27%	28%
Quasi money/ broad money	44%	45%	46%	45%
Total banks finance / deposits	80%	78%	78%	78%

*Amended data

** Provisional Data

(2) Liquidity Position During (Dec.2010 – Mar 2011)



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(3) Banks Deposits*

(SDG million)

Particular	31/3/2011**		30/4/2011**	
	Local	Foreign	Local	Foreign
Deposits				
Demand	,695.110	1.151,2	767.5,10	170.9,2
Saving	,111.92	.692	147.8,2	30.0
Investment	4,811.8	2.,2272	649.8,8	119.8,2
Margins on LCs & LGs	399.8	5.,6921	387.1	732.8,1
Others	175.6	2.5	232.4	2.0
Total	22,193.8	6,066.9	184.6,22	5055.,6
	28,260.7		28,240.1	

*Deposits of residents & non residents

** Provisional data

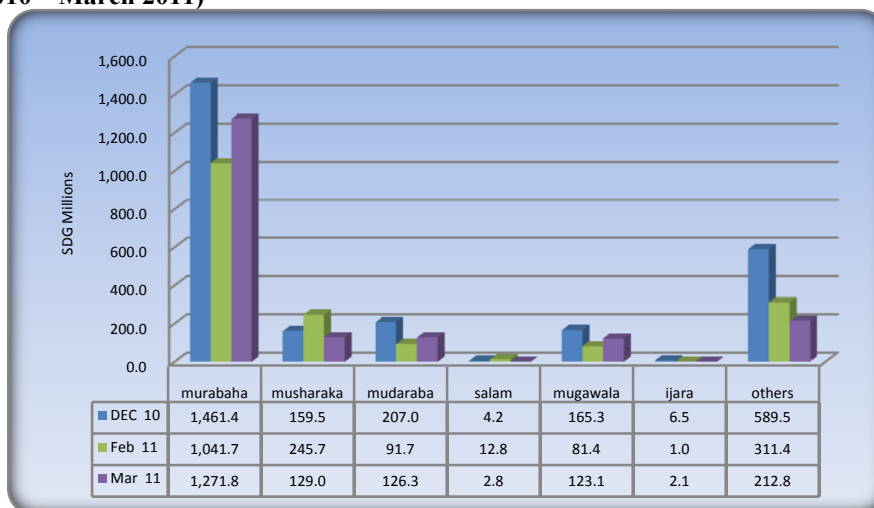
(4) Banks Finance during (01-30/4/2011)

(A) Murabaha weighted average profit margins amounted to 9.3% and Musharaka weighted average share 32.7%.

(B) Murabaha profit margins ranged between 7% (Qatar Bank) and 15% at (Bank of Khartoum, Sudanese French bank, Tadamon Bank, Export Development Bank, Saudi Sudanese Bank and Sudanese Egyptian Bank

(C) Musharaka shares ranged between 10% (Bank of Khartoum, Export Dev. Bank, Alshamal Islamic Bank, Real estate Bank and Al Salam Bank) and 90% (Al Salam Bank).

(D) Flow of Commercial banks Finance by Modes of Finance during (December 2010 – March 2011)



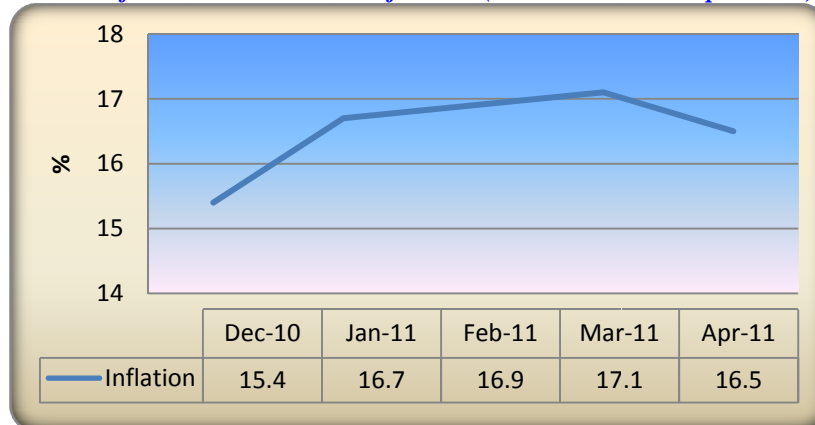
(E) Flow and stock of banks Finance (local-currency) by sectors during March 2011 (SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	114.1	6.1	2,580.8	14.4
Industry	532.3	28.5	1,763.8	9.8
Exports	42.5	2.3	504.5	2.8
Local Trade	254.1	13.6	2,617.9	14.6
Transport and Storage	109.1	5.8	941.1	35.
Imports	177.8	9.5	1,103.7	6.1
Construction	97.8	5.2	1,568.8	8.7
Energy and Mining	18.9	1.0	37.7	0.2
Others	521.3	28.0	6,846.8	38.1
Total	1,867.9	100.0	17,965.1	100.0

(5) Inflation Rate

Inflation rate decreases from 17.1% at the end of March 2011 to 16.5 % at the end of April 2011.

The Inflation rates at the end of month (December 2010 – April 2011)



(6) Exchange Rate

The exchange rate of EURO against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 28 April 2011.

(A) Central Bank of Sudan

(SDG)

Buying Rate	96953.
Selling Rate	3.9894

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	4.1549	49403.	4.1734	0803.5	4.1098	4.1262
Exchange Bureaus	4.0873	4.0873	4.1036	4.1036	4.0873	4.1036

* Khartoum Bank registered the highest buying and selling rates, whereas Ivory Bank registered the lowest buying and selling rates.

*the buying & selling prices were unified among the exchange companies.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/4/2011 - 28/4/2011	17.4	191.4

(8.7 millions EUR, 50% of the total purchases). *The largest seller during the period is Others

of the total purchases). %* The second largest seller during the period is Sudanese Petroleum CO (3.6 millions EUR, 20.6

*The largest buyer during the period is Abu Dhabi National Bank (17.1 millions EUR, 8.9% of the total sales).

*The second largest buyer during the period is Khartoum Bank (16 millions EUR, 8.4% of the total sales).

Summary of the Foreign Exchange Dealing Room 2010/2011

(EUR Million)

Period Particulars	1/1-30/4/2010	1/1-30/4/2011	Change	Percentage %
Purchases	28.96	383.72	354.80	1,255.00
Sales	806.40	653.61	(152.80)	(18.95)
Net position	777.40	269.90	(507.60)	(65.28)

(8) Balance of Payments during the year 2010

(USD Millions)

Particular	Period				
	2009	Q1 2010*	Q2 2010*	Q3 2010*	Q4 2010*
A. Current A/C (1+2)	(4,553.09)	(130.96)	(313.30)	(360.29)	(269.93)
1. Trade Balance (Fob)	(376.44)	764.77	685.20	516.43	636.82
2. Service, Income & Transfers A/C	(4,176.65)	(895.73)	(998.51)	(876.73)	(906.75)
B. Capital & Financial A/C	5,235.03	425.18	621.53	205.77	797.15
C. Errors and Omissions	(1,183.96)	(118.85)	(257.84)	(167.75)	(466.95)
D. Overall Balance	(502.02)	175.37	32.39	(322.27)	60.27

* Provisional Data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-30/04/2011)

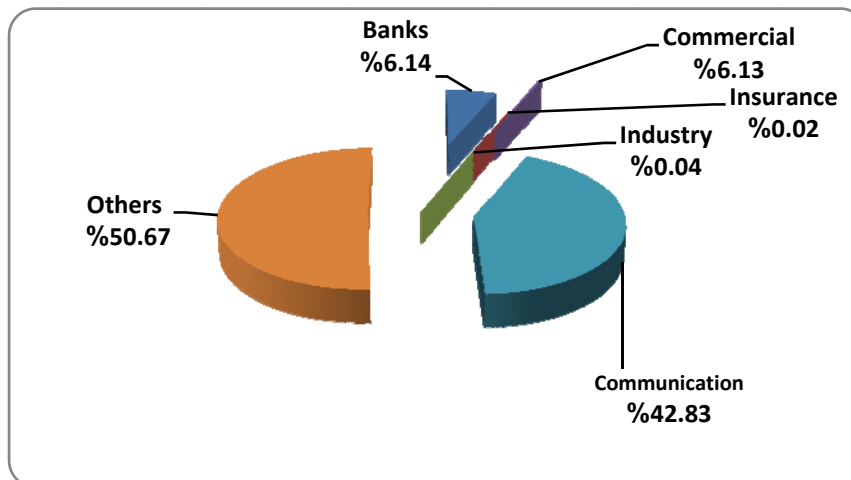
Transactions took place on shares of 15 companies in the Banking, Commercial, Insurance ,industrial,Communication, and other Sectors, in addition to shares of 11 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	826,015	708.80	6.14	69
Insurance	60	1.89	0.02	1
Industry	,3402	4.68	0.04	2
Commercial	36,902	36.13	0.31	5
Communication	2,793,097	4,947.13	42.83	37
Others	3,004,341	5,850.52	50.67	3
TOTAL	6,662,755	11,549.15	100.0	117

*Khartoum stock exchange

Trading in Shares

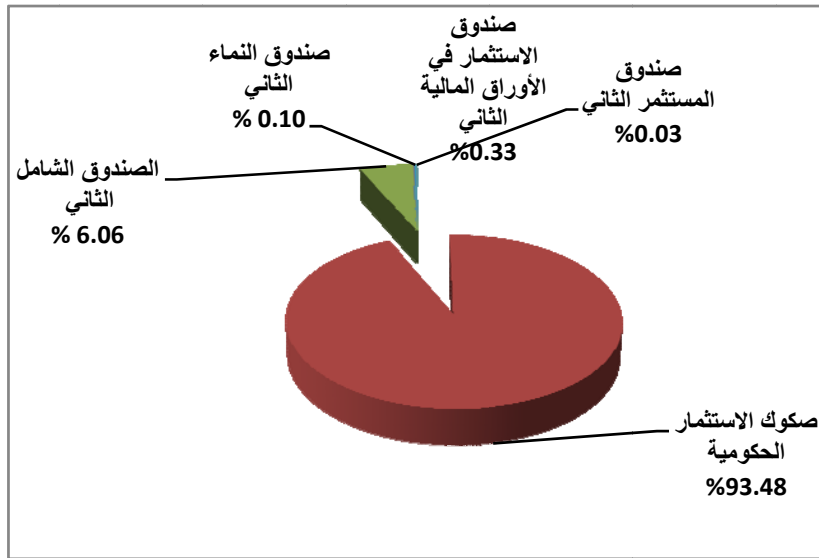


(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government investment sukoks	656,337	34,030.57	93.48	14
2 nd Shamil fund	220,050	2,207.70	6.06	3
2 nd development fund	3,610	36.32	0.10	2
2 nd securities investment fund	11,821	118.92	0.33	2
2 nd investor fund	1,077	10.83	0.03	4
Arrow investment fund	24	0.48	0.00	2
Total	574,238	36,404.82	100.0	27

*Government investment Sukoks include (6,7,8,10,14,15)

Trading in Investment Funds

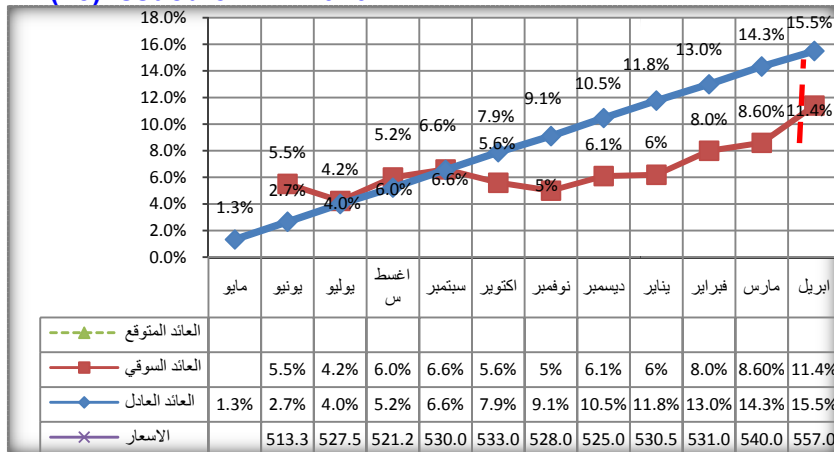


(3) Yield curves for GMCs, GICs & Bank deposits

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

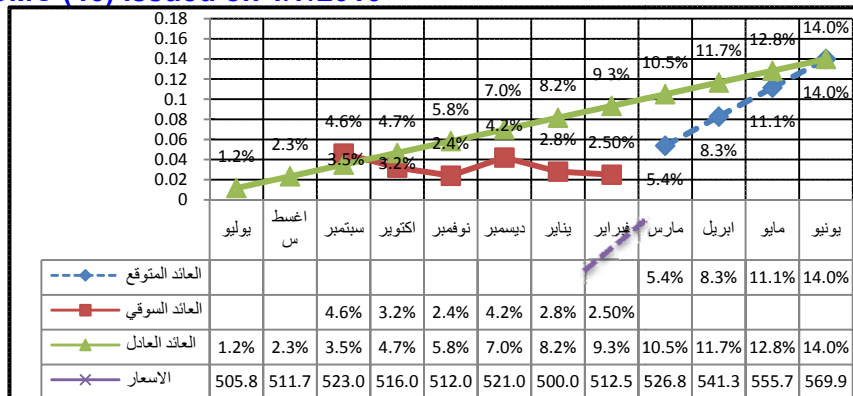
1/ Yield Curves for GMCs:

Yield curve for GMC (45) issued on 1/4/2010



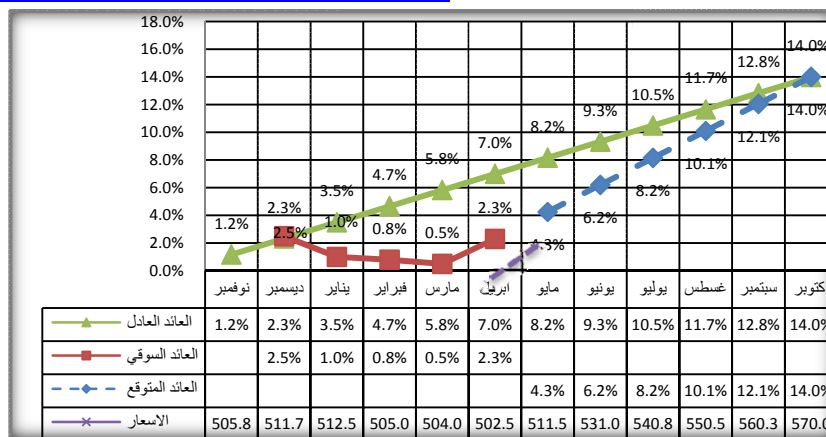
April is the last month of this issue, due to this reason the yield by market price increased to more than 11% but still it is below the yield by fair value by 4%.

Yield curve for GMC (46) issued on 1/7/2010



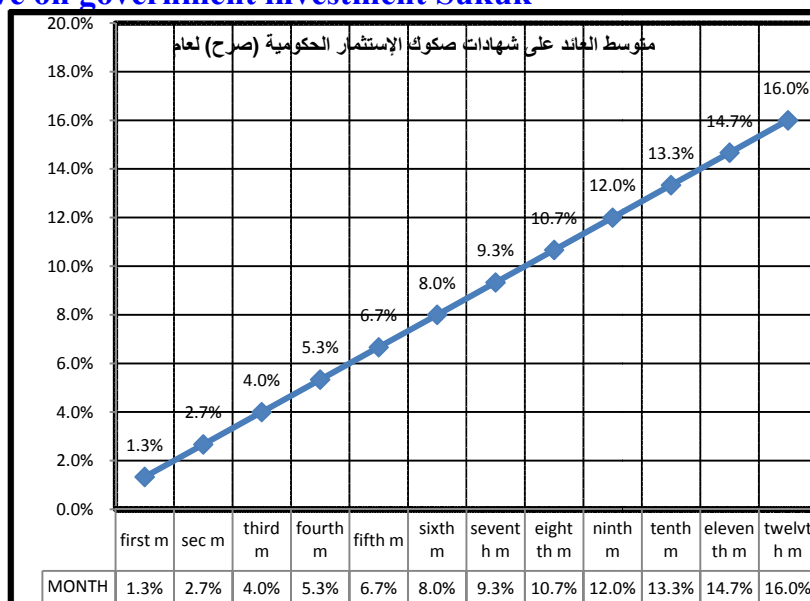
This month witnesses a remarkable increase in the market yield of this certificate which reaches 6.6% by increase of 3% from March but still it is less than the fair value yield by 5%.

3\ Yield curve on GMCs (47) Issue 01/10/2010



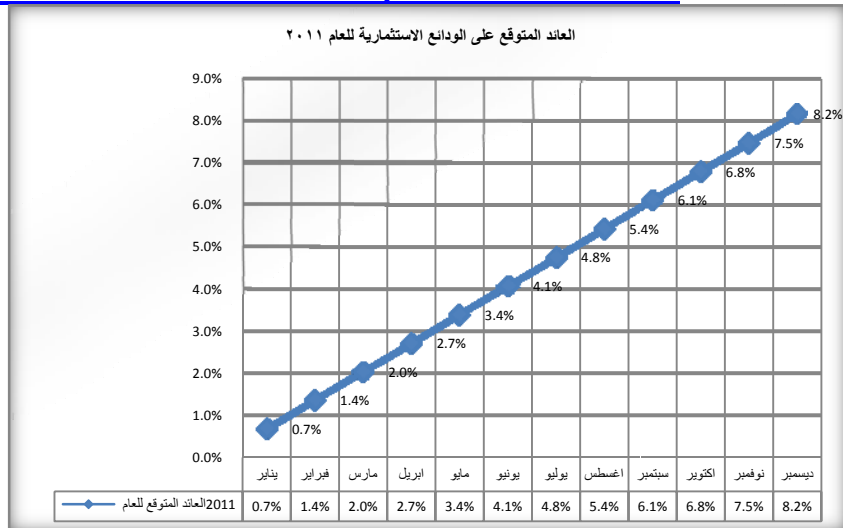
The yield on certificate increased due to the general increase in the market & reached 2.3% with an increase of 2% than the previous month. It is expected that this increase will continue during the coming period before the new issuance of this certificate by the first of May.

4/ The yield curve on government investment Sukuk



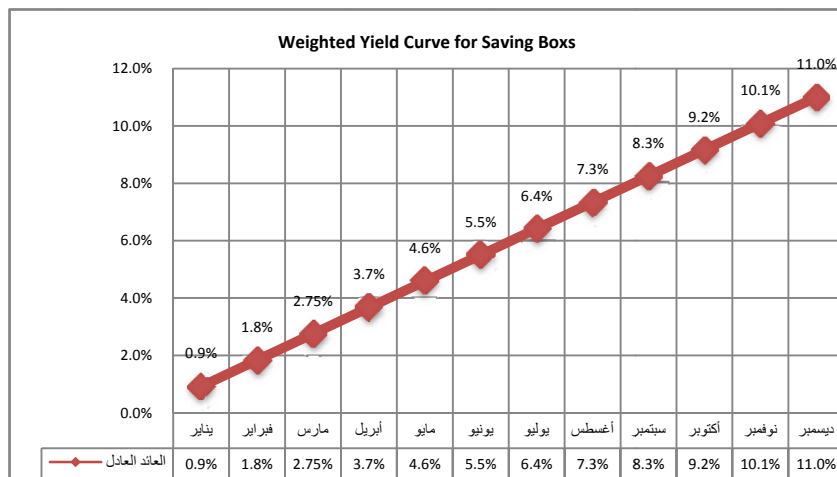
The yield of the Sukok is 16% per annum, because it is based on Ijara mode.

5/ Expected yield curve for investment deposits in banks 2011



The expected average yield for investment was less than the estimated average of previous year by 1%. deposits for the year 2011 is about 8.2% according to banks estimates, it

6/ Overall expected yield curve for GMCs, GICs & Bank deposits



The average expected yield of saving boxes by the end of 2011 will be 11% according to the estimated datas from the banks ,which is less than the previous expected yield of 2010 by 1%.