



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

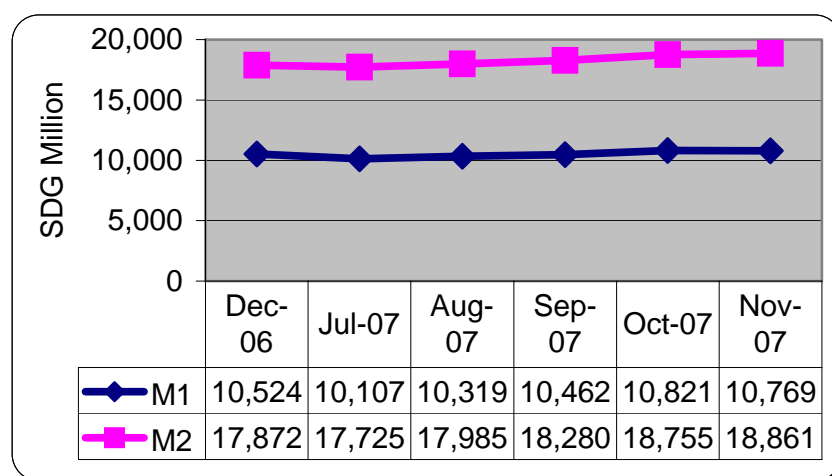
Issue No: 250

Reporting period: 1 -15/12/2007

## (1) Monetary Indicators:

Indicator	Period	(SDG Million)			
		Dec. 2006	Sep. 2007	Oct. 2007	Nov. 2007
Broad Money		17,872	18,280	18,755	18,861
Currency with public		5,355	4,575	4,818	4,943
Demand deposits		5,169	5,887	6,003	5,826
Quasi money		7,348	7,817	7,934	8,092
Total banks assets (liabilities)		23,144	25,266	25,075	25,609
Total banks finance		11,140	12,014	12,369	12,629
Total banks deposits		12,304	13,824	13,964	14,005
Demand deposits/ broad money		28.9%	32.2%	32.0%	31.0%
Currency with public/ broad money		30.0%	25.0%	25.7%	26.0%
Quasi money/ broad money		41.1%	42.8%	42.3%	43.0%
Total banks finance / deposits		90.5%	86.9%	88.6%	90.0%

## (2) Liquidity Position During (Dec. 2006 –Nov.2007)



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### (3) Banks Deposits\*

(SDG million)

Particulars	14/11/2007		14/12/2007	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
<b>Current</b>	5,493	979	6,289.4	1,096.2
<b>Saving</b>	910	14	959	32
<b>Investment</b>	4,360	757	4,204	933.1
<b>Margin on L/Cs - L/Gs</b>	87	560	181.2	555.7
<b>Others</b>	86	133	60.6	6.4
<b>Total</b>	10,936	2,443	11,694.2	2,623.4
	13,379		14,317.6	

\* Primary data. Include resident & non resident deposits.

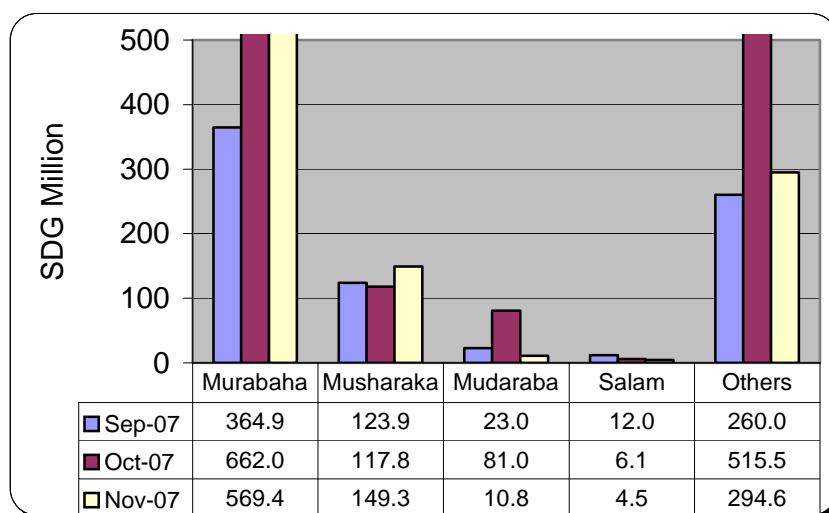
### (4) Banks Finance during (1-14/12/2007)

(A) Murabaha weighted average profit margin 11.5% and Musharaka weighted average share 21.9%.

(B) Murabaha profit margins ranged between 8% (Byblos Bank) & 18% (Tadamon & Saudi)

(C) Musharaka shares ranged between 10% (Bank of Khartoum, Alshamal Islamic Bank and Sudanese Islamic Bank and Export Development Bank) & 87% (Saudi Sudanese Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (September 2007 – November 2007)



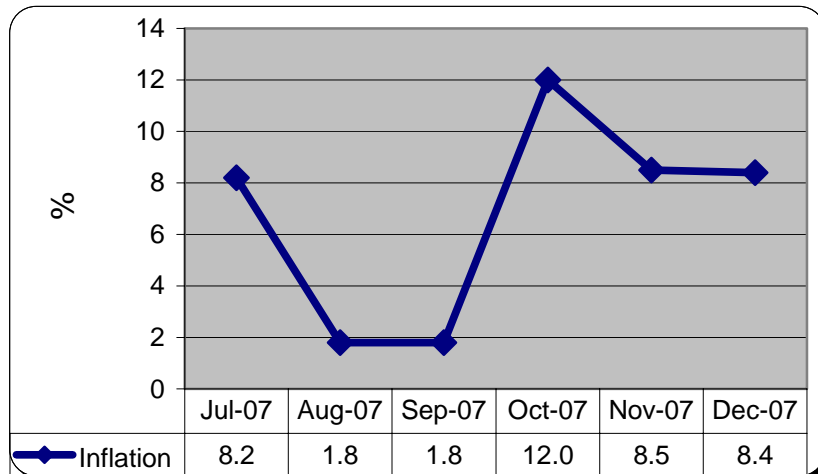
(E) Flow and stock of banks Finance (local-currency) by sectors during November 2007

(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	62.4	6	994.9	9
Industry	87.2	8	1014.8	9
Local Trade	221.2	22	2172.6	20
Exports	12.0	1	229.6	2
Imports	83.8	8	1694.9	16
Transport and Storage	111.2	11	851.9	8
Others	450.8	44	3935.7	36
<b>Total</b>	<b>1028.6</b>	<b>100.0</b>	<b>10894.4</b>	<b>100.0</b>

**(5) Inflation Rate :**

Inflation rate Declined from 8.5% by the End of November2007 to 8.4% by the mid of December2007  
The Inflation rates by the mid of month (July–Dec. 2007)



**(6) Exchange Rate**

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 December 2007.

**(A) Central Bank of Sudan**

	(SDG)
Buying Rate	2.0260
Selling Rate	2.0356

**(B) Commercial Banks and Exchange Bureaus**

Particulars \ Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0520	2.0270	2.0610	2.0080	2.0400	2.0480
Exchange Bureaus	2.0396	2.0300	2.0476	2.0380	2.0361 & 2.0350	2.0446 & 2.0430

(SDG)

\* Animal Resource And Faisal Bank registered the highest selling and buying rates, whereas the (Agricultural , Abu Dhudu, Sudanese Egyptian) and Financial Bank registered the lowest buying and selling rates.

\* Wafa Exchange Bureau registered the highest buying and selling rates, whereas Alraeed and (Alraeed & Lira) Exchange Bureaus registered the lowesbuying and selling rates.

**(7)The Foreign Exchange Dealing Room**

Period	Purchases	Sales
1/12/2007-15/12/2007	22.65	178.66

(U.S Million)

\* The largest buyer during the period was Emirata and Sudan Bank (US\$ 19.3 million, about 11% of the total sales )

\*The second largest buyer during the period was Emirata Exchange (US\$16 million, about 9%of the total sales).

\* The largest seller during the period was Technical committee for Public Sector Fund (US\$ 10.4 million, about 46% of the total purchases) .

\* The second largest seller during the period was Agricultural Bank (US\$ 5 million, about 21% of the total purchases) .

**Summary of Foreign Exchange Dealing Room 2006/2007**

Particulars \ Period	<u>-15/12/2006</u> 1/1	<u>-15/12/2007</u> 1/1	Change	Percentage %
Purchases	1,114.8	815.93	(298.9)	(27%)
Sales	2,578.02	3,824.39	1,264.4	48%
Net position	1,463.2	3,008.5	1,545.2	106%

(US\$ Million)

**(8) Balance of Payments during the Third Quarter 2007 \***

(US\$ Million)

Particular	Period		
	Q1	Q2	Q3
A. Current A/C(1+2)	(1,042.18)	(992.48)	(144.29)
1. Trade Balance(Fob)	59.00	(195.57)	683.93
2. Service, Income and Transfers Account	(1,101.18)	(796.91)	(828.22)
B. Capital and Financial A/C	929.52	748.42	881.19
C. Errors and Omissions	(412.62)	91.75	(624.08)
D. Overall Balance	(525.28)	(152.31)	112.83

\*Provisional Data

**(9) Stock Dealing Position****(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	7,636,442.00	3,818,221
Issued certificates	-	-
Liquidated certificates	-	-
Position at the end of period	7,636,442.00	3,818,221

Source: Sudan Financial Services Company y

**(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	149,500	149,500
Issued certificates	58,000	58,000
Liquidated certificates	42,000	42,000
Position at the end of period	165,500	165,500

Source: Sudan Financial Services Company y

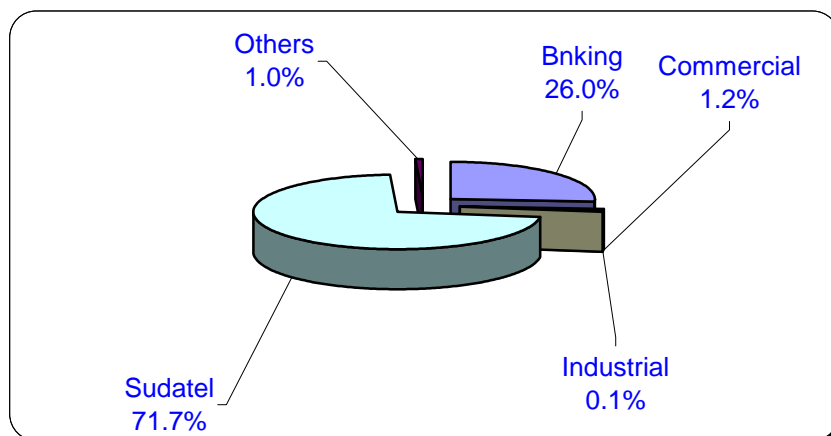
**(C) Khartoum Stock Exchange Market Transactions During (1-15/12/ 2007)**

Transactions took place on shares of 14 companies in the banking, Commercial, Industrial, telecommunications and other sectors, in addition to shares of 8 Investment funds.

**(1) Trading in Shares**

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	1,160,867	1,151.7	26.0	52
Commercial	7,040	50.8	1.2	2
Industry	3,315	6.3	0.1	6
Sudatel	744,733	3,177.1	71.7	68
Others	320,413	42.4	1.0	12
Total	2,236,368	4,428.3	100.0	140

## Trading in Shares



## (2) Trading in Investment Funds (Sukuk)

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
Fourth Govt. Investment fund	124	12.40	0.50	1
Industrial Finance Fund	20	0.20	0.01	1
Investment Fund	500	5	0.20	1
First Global Sudanese Investment Fund	41076	410.80	15	5
Comprehensive fund	5953	59.50	2.20	5
Second Sudatel Fund(\$)	137	2.80	0.10	2
Ninth Govt. Investment fund	21223	2122.40	77.90	3
Tenth Govt. Investment fund	1200	120.30	4.09	3
<b>Total</b>	<b>70233</b>	<b>2733.40</b>	<b>100.00</b>	<b>21</b>

## Trading in Investment Funds

