



The Economic Brief



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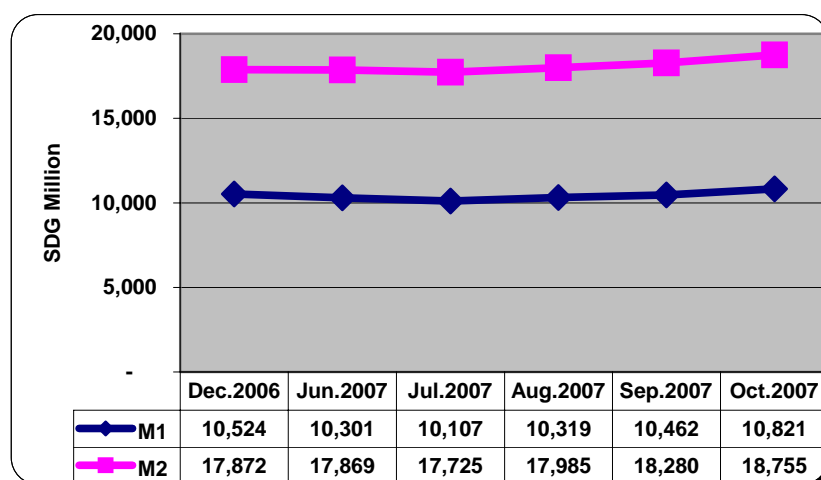
Reporting period: 1 -31/11/2007

(1) Monetary Indicators:

SDG Million

Indicator \ Period	Dec. 2006	Aug. 2007	Sept. 2007	Oct. 2007
Broad Money	17,872	17,985	18,279	18,755
Currency with public	5,355	4,535	4,575	4,818
Demand deposits	5,169	5,784	5,887	6,003
Quasi money	7,348	7,666	7,818	7,934
Total banks assets (liabilities)	23,144	24,683	25,266	25,075
Total banks finance	11,140	11,926	12,014	12,369
Total banks deposits	12,304	13,154	13,824	13,964
Demand deposits/ broad money	28.9%	32.2%	32.2%	32.0%
Currency with public/ broad money	30%	25.2%	25.0%	25.7%
Quasi money/ broad money	41.1%	42.6%	42.8%	42.3%
Total banks finance / deposits	90.5%	90.7%	86.9%	88.6%

(2) Liquidity Position During (Dec. 2006 – Oct.2007)



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(3) Banks Deposits*

(SDG million)

Particulars	31/10/2007		31/11/2007	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,622	984	5,282	929
Saving	916	15	941	19
Investment	4,319	769	4,378	977
Margin on L/Cs - L/Gs	91	626	284	736
Others	104	128	59	13
Total	11,052	2,522	10,944	2,674
	13,574		13,618	

Primary data. Include resident & non resident deposits.

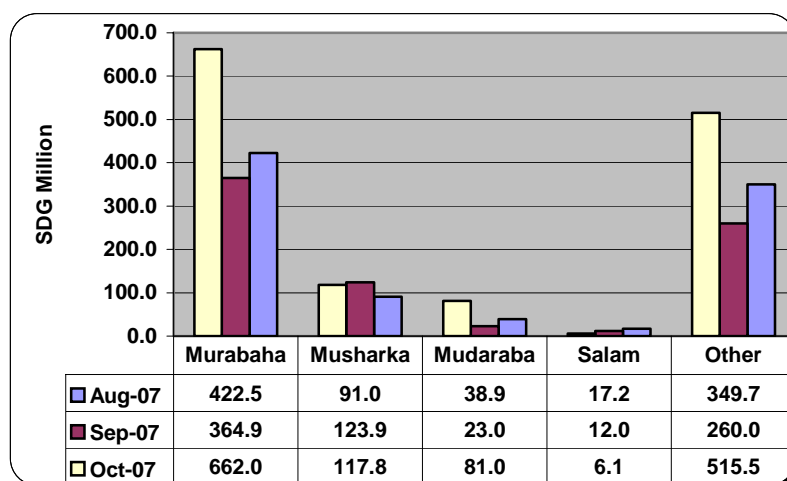
(4) Banks Finance during (1-31/11/2007)

(A) Murabaha weighted average profit margin 11.2% and Musharaka weighted average share 35.3%.

(B) Murabaha profit margins ranged between 8% (Byblos bank) & 18% (Export Dev. Bank)

(C) Musharaka shares ranged between 10% (Alshamal, Sudanese Islamic, Financial Investment Bank) & 87% (Saudi Bank)

(D) Flow of Commercial Banks Finance by Modes of Finance during (August 2007– October 2007)



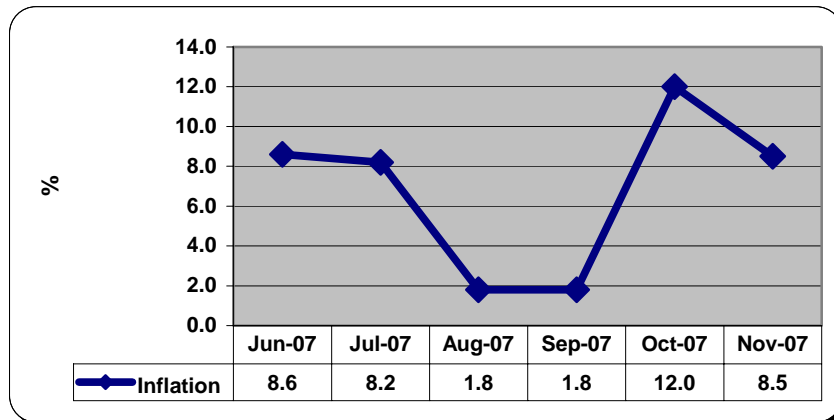
(E) Flow and stock of banks Finance (local-currency) by sectors during October 2007

(SDG million)

Sectors	Flow	Percentage %	Stock	Percent age %
Agriculture	94.5	6.8	971.6	9.1
Industry	109.5	8.0	903.3	8.5
Local Trade	329.5	23.8	2,010.4	18.9
Exports	32.8	2.4	227.8	2.1
Imports	162.2	11.7	1,885.2	17.7
Transport and Storage	91.0	6.6	807.1	7.6
Others	562.8	40.7	3,849.7	36.1
Total	1,382.3	100.0	10,655.1	100.0

(5) Inflation Rate :

Inflation rate decreased from 12.0 % by the end of October to 8.5 % by the end of November 2007. The Inflation rates by the end of month (June 2007–November 2007)



(6) Exchange Rate

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 29 November 2007.

(A) Central Bank of Sudan

	(SDG)
Buying Rate	2,0264
Selling Rate	2,0365

(B) Commercial Banks and Exchange Bureaus

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3,0596	2,0300	3,0676	2,0370	2,0400	2,0480
Exchange Bureaus	2,0396	2,0300	2,0476	2,0380	2,0365 2,0350	2,0445 2,0430

- Capital Bank registered the highest selling and buying rates, whereas Estate & Financial Investment Bank registered the lowest selling and buying rates.
- Wafa Bureau registered the highest buying and selling rates whereas Lira & Alraid Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
1/11/2007-30/11/2007	20.3	359.5

(U.\$ Million)

Summary of Foreign Exchange Dealing Room 2006/2007

Period	30/11/2006	30/11/2007	Change	Percentage
Particulars	1/1-	1/1-		%
Purchases	1,113.34	793.29	-320.1	-28.7%
Sales	2,364.73	3,645.73	1,281.0	54.2%
Net position	1,251.39	2,852.44	1,601.1	127.9%

(US\$ Million)

*The largest seller during the period Southern Sudan Government (US\$301.7 million, 38.0% of the total purchases)

*The second largest seller during the period was Ministry of Finance & Mobitel Murabaha (US\$ 209.5 million, 26.4 % of the total purchases)

*The largest buyer during the period was Emirate Exchange (US\$ 251.8 million, 6.9% of the total sales) .

*The second largest buyer during the period was Export Development Bank (US\$ 206.2 million, 5.7 % of the total sales) .

(8) Balance of Payments during the Second Quarter 2007

(US\$ Million)

Particular	Period		
	Q1*	Q2	Q3**
A. Current A/C(1+2)	-1,042.18	1,007.37	-80.18
1. Trade Balance (Fob)	59.00	-195.57	683.93
2. Service, Income and Transfers Account	-1,101.18	-811.80	-764.11
B. Capital and Financial A/C	929.52	725.11	907.56
C. Errors and Omissions	-412.62	129.95	-714.56
D. Overall Balance	-525.28	-152.31	112.83

* Amended Data

** Provisional

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/09/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	8,215,472.00	4,107,736.00
Issued certificates	38,000.00	19,000.00
Liquidated certificates	190,000.00	95,000.00
Position as at end of period	8,063,472.00	4,031,736.00

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/09/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	241,500	241,500
Issued certificates	19,000	19,000
Liquidated certificates	17,000	17,000
Position as at end of period	243,500	243,500

Source: Sudan Financial Services Company

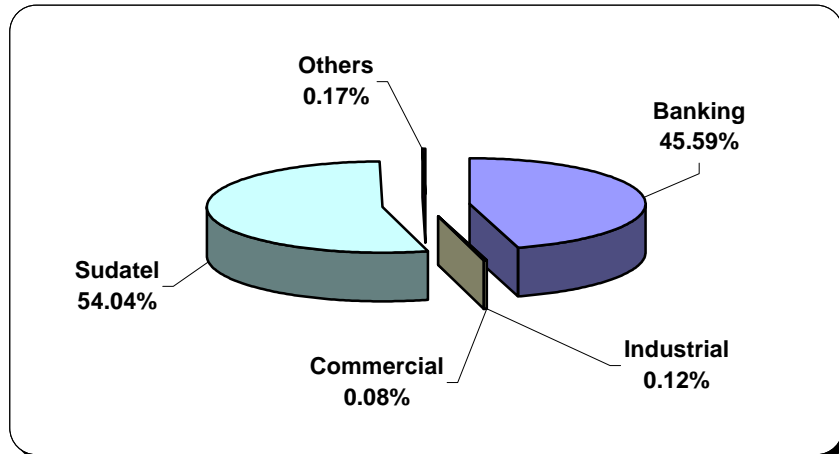
(c) Khartoum Stock Exchange Market Transactions During (1-31/11/ 2007)

Transactions took place on shares of 15 companies in the banking, commercial, telecommunications and other sectors, in addition to shares of 9 Investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	4,213,733	10,323.7	45.59	103
Commercial	910	18.2	0.08	2
Industrial	13,945	28.1	0.12	6
Sudatel	2,816,294	12,237.5	54.04	152
Others	28,000	38.2	0.17	3
Total	7,072,882	22,645.7	100.00	266

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (SDG Thousands)	Percentage %	No. of contracts
Development Fund	350	88.20	6.39	1
3 th Govt. Investment sukuk	300	30.00	2.17	2
4 th Govt. Investment sukuk	5,005	500.50	36.24	3
2 nd Sudatel Dollarized fund	538	11.21	0.81	3
Industrial Finance Fund	100	1.05	0.08	1
Investor Fund	331	3.31	0.24	1
9 th Govt. Investment sukuk	45	4.52	0.32	1
1 st Global Sudanese Investment Fund	61,045	617.47	44.71	11
Comprehensive fund	12,099	124.80	9.04	1
Total	79,813	1,381.06	100.00	24

