



The Economic Brief



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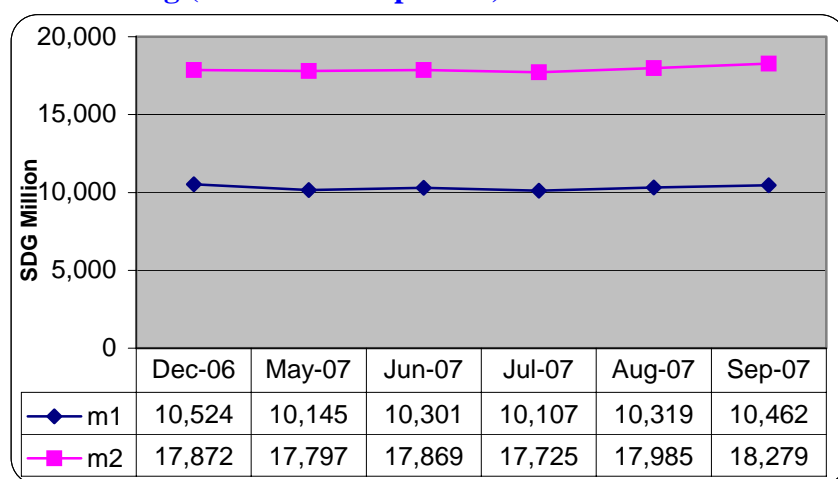
Reporting period: 1 -31/10/2007

(1) Monetary Indicators:

SDG Million

Indicator \ Period	December 2006	July 2007	August 2007	September 2007
Broad Money	17,872	17,725	17,985	18,279
Currency with public	5,355	4,495	4,535	4,575
Demand deposits	5,169	5,612	5,784	5,887
Quasi money	7,348	7,618	7,666	7,818
Total banks assets (liabilities)	23,144	24,297	24,683	25,266
Total banks finance	11,140	11,888	11,926	12,014
Total banks deposits	12,304	13,015	13,154	13,824
Demand deposits/ broad money	28.9%	31.7%	32.2%	32.2%
Currency with public/ broad money	30%	3.25%	25.2%	25%
Quasi money/ broad money	41.1%	43%	42.6%	42.8%
Total banks finance / deposits	90.5%	91.3%	90.7%	86.9%

(2) Liquidity Position During (Dec. 2006 – Sep .2007)



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(3) Banks Deposits*

(SDG million)

Particulars	31/09/2007		31/10/2007	
	Local	Foreign	Local	Foreign
Current	5,492	1,057	5,622	984
Saving	866	15	916	15
Investment	4,267	846	4,319	769
Margin on L/Cs - L/Gs	133	685	91	626
Others	59	11	104	128
Total	10,807	2,614	11,052	2,522
	13,421		13,574	

Primary data. Include resident & non resident deposits.

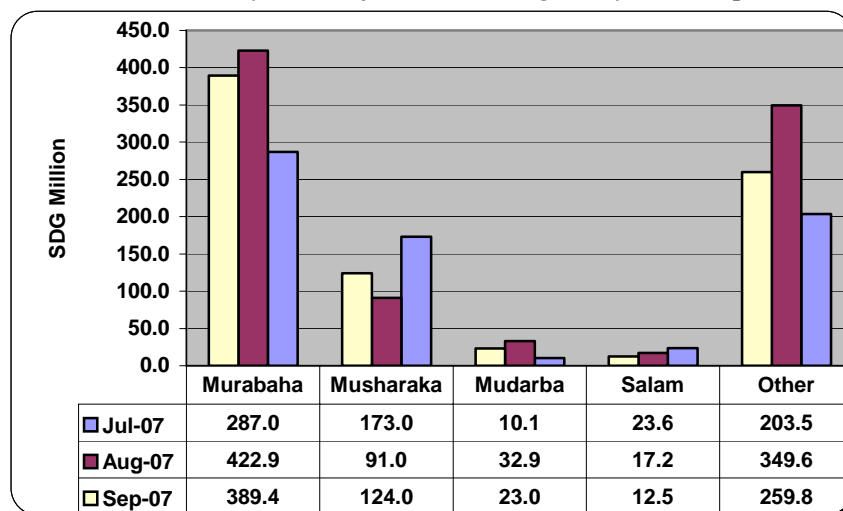
(4) Banks Finance during (1-31/10/2007)

(A) Murabaha weighted average profit margin 12.1% and Musharaka weighted average share 45.2%.

(B) Murabaha profit margins ranged between 8% (Abu Dhabi bank) & 18% (Export Dev. Bank)

(C) Musharaka shares ranged between 9% (Albarka Bank) & 90% (Fasial Bank)

(D) Flow of Commercial Banks Finance by Modes of Finance during (July 2007– September 2007)



(E) Flow and stock of banks Finance (local-currency) by sectors during September 2007

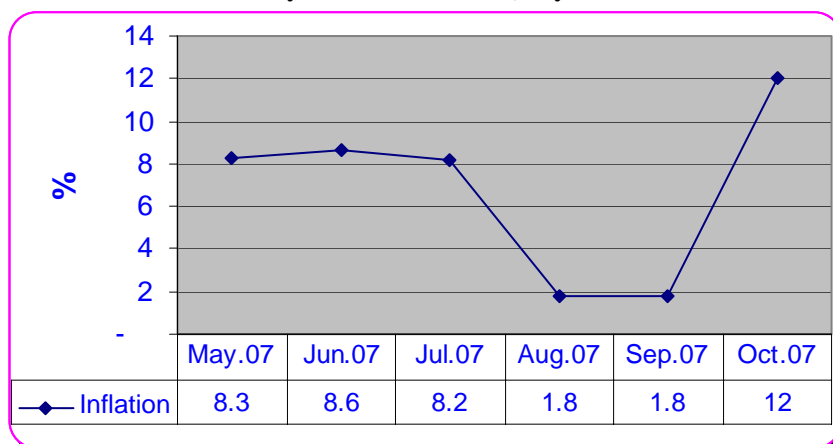
(SDG million)

Sectors	Flow	Percentage %	Stock	Percent age %
Agriculture	101	12.5	976.8	9
Industry	76.3	9.4	893.4	8.6
Local Trade	171	21.1	1913.9	18.5
Exports	26.2	3.2	214.9	2
Imports	42.6	5.3	1789	17.3
Transport and Storage	37.3	4.6	806	7.8
Others	354.3	43.9	3749	36.3
Total	808.7	100.0	10,343	100.0

(5) Inflation Rate :

Inflation rate increased from 1.8 % by the end of September to 12 % by the end of October 2007.

The Inflation rates by the end of month (May 2007–October 2007)



(6) Exchange Rate

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 Oct 2007.

(C) Central Bank of Sudan

(SDG)	
Buying Rate	2,0303
Selling Rate	2,0405

(B) Commercial Banks and Exchange Bureaus

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2,0750	2,0360	2,0830	2,0440	2,0400	2,0480
Exchange Bureaus	2,0450	2,0400	2,0530	2,0480	2,0405	2,0485

- Farmer Bank registered the highest selling and buying rates, whereas Byblos Bank registered the lowest selling and buying rates.
- Meg & Elyamama Bureau registered the highest buying and selling rates whereas Lira, Dinar, Bab elmandab, Algowmia, Alaros, Alraid & African Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(U.\$ Million)		
Period	Purchases	Sales
1/10/2007-31/10/2007	100.05	325.4

Summary of Foreign Exchange Dealing Room 2006/2007

Period Particulars	(US\$ Million)			
	1/1-31/10/2006	1/1-31/10/2007	Change	Percentage %
Purchases	1,027.64	772.95	-254.7	-25%
Sales	1,966.45	3,286.26	1,319.8	67%
Net position	938.8	2,513.3	1,574.5	168%

*The largest seller during the period Southern Sudan Government (US\$301.7 million, about 39% of the total purchases) □

*The second largest seller during the period was Ministry of Finance & Mobitel Murabaha (US\$ 209.5 million, about 27 % of the total purchases)

*The largest buyer during the period was Emirate Exchange (US\$ 224.6million, about 7% of the total sales) .

*The second largest buyer during the period was Export Development Bank (US\$ 197.8 million, about 6 % of the total sales) .

8) Balance of Payments during the Second Quarter 2007 * (US\$ Million)

Particular	Period	
	Q1	Q2
A. Current A/C(1+2)	-1,078.48	-1,007.37
1. Trade Balance (Fob)	22.70	-195.57
2. Service, Income and Transfers Account	-1,101.18	-811.80
B. Capital and Financial A/C	929.52	725.11
C. Errors and Omissions	-376.32	129.95
D. Overall Balance	-525.28	-152.31

* Amended Data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	7,636,442.00	3,818,221
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,636,442.00	3,818,221

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	149,500	149,500
Issued certificates	58,000	58,000
Liquidated certificates	42,000	42,000
Position as at end of period	165,500	165,500

Source: Sudan Financial Services Company

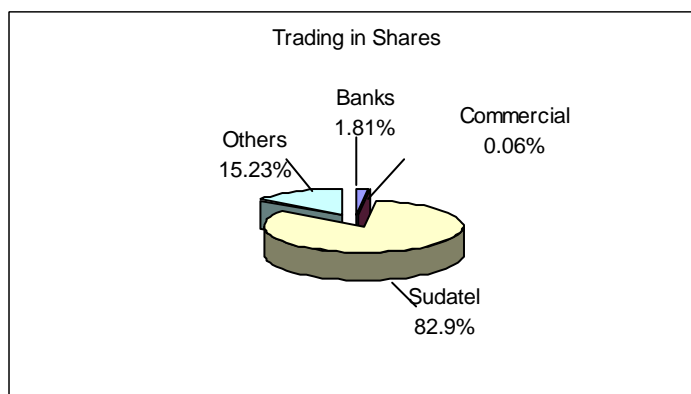
(c) Khartoum Stock Exchange Market Transactions During (1-31/10/ 2007)

Transactions took place on shares of 17 companies in the banking, commercial, telecommunications and other sectors, in addition to shares of 10 Investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	919,131	328.2	1.81	86
Commercial	450	8.9	0.06	2
Sudatel	3,471,182	15,003.6	82.90	107
Others	1,757,996	2,756.7	15.23	32
Total	6,148,759	18,097.40	100.0	227

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
3 th Govt. Investment sukuk	5,612	566.1	9.74	3
4 th Govt. Investment sukuk	8,339	834	14.35	5
2 nd Sudatel Dollarized fund	355	7.5	0.13	4
5 th Govt. Investment sukuk	262	26.2	0.45	2
6 th Govt. Investment sukuk	71	7.1	0.12	2
9 th Govt. Investment sukuk	33,832	3,383.2	58.21	7
1st Global Sudanese Investment Fund	67,122	684.6	11.78	9
Estate Development fund	6,000	62.7	1.08	1
Comprehensive fund	23,379	238.5	4.10	3
10 th Govt. Investment sukuk	22	2.2	0.04	1
Total	144,994	5,812	100.0	37

Trading in Investment Funds

