



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

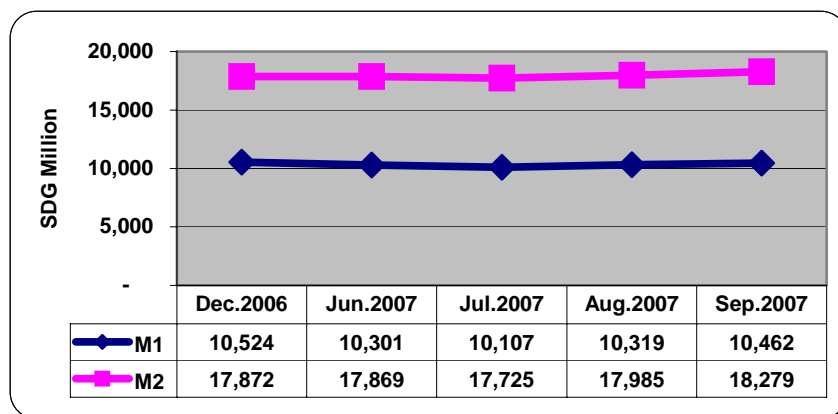
Issue No: 246

Reporting period: 1 -15/10/2007

(1) Monetary Indicators:

		(SDG Million)			
<div><div></div><div>Indicator \ Period</div></div>	Dec. 2006	July 2007	Aug. 2007	Sep. 2007	
Broad Money	17,872	17,725	17,985	18,279	
Currency with the public	5,355	4,495	4,535	4,575	
Demand deposits	5,169	5,612	5,784	5,887	
Quasi money	7,348	7,618	7,666	7,817	
Total banks assets (liabilities)	23,144	24,297	24,683	25,266	
Total banks finance	11,140	11,888	11,926	12,014	
Total banks deposits	12,304	13,015	13,608	13,824	
Demand deposits/ broad money	28.9%	31.7%	32.2%	32.2%	
Currency with the public/ broad money	30.0%	25.3%	25.2%	25.0%	
Quasi money/ broad money	41.1%	43.0%	42.6%	42.8%	
Total banks finance / deposits	90.5%	91.3%	87.6%	86.9%	

(2) Liquidity Position During (Dec. 2006 –Sep.2007)



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(3) Banks Deposits*

(SDG million)

Particulars	2007/09/14		2007/10/14	
Deposits	Local	Foreign	Local	Foreign
Current	5,483	962	5,495	1,078
Saving	911	16	831	160
Investment	4,205	846	4,261	773
Margin on L/Cs - L/Gs	126	670	80	665
Others	72	19	84	144
Total	10,797	2,513	10,751	2,820
	13,310		13,571	

* Primary data. Include resident & non resident deposits.

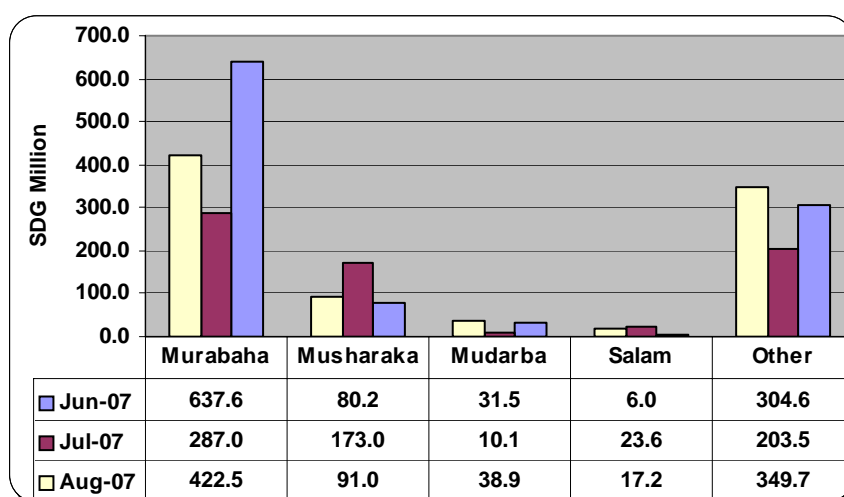
(4) Banks Finance during (1-14/10/2007)

(A) Murabaha weighted average profit margin and Musharaka weighted average share were 11.0% and 27.2% respectively.

(B) Murabaha profit margins ranged between 8.0% (Byblos Bank) & 18.0% (Export Dev. Bank)

(C) Musharaka shares ranged between 10.0% (Export Dev. Bank, AlShamal Islamic Bank and Sudanese Islamic Bank) & 75.0% (Sudanese French Bank and Islamic Co-operative Dev. Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (June 2007 - August 2007)



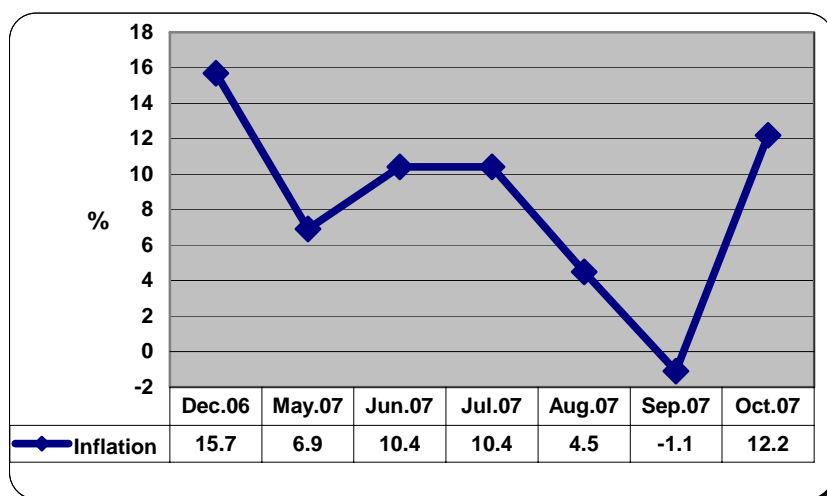
(E) Flow and stock of banks Finance (local-currency) by sectors during August 2007

(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	72.0	7.8	918.8	9.0
Industry	124.3	13.5	935.1	9.1
Local Trade	124.9	13.6	1,833.0	17.9
Exports	37.4	4.1	221.4	2.2
Imports	10.6	1.1	1,818.9	17.8
Transport and Storage	83.2	9.1	841.5	8.2
Others	466.9	50.8	3,657.3	35.8
Total	919.3	100.0	10,226.0	100.0

(5) Inflation Rate :

Inflation rate increased from -1.1 % by mid September to 12.2% by mid October 2007.
The Inflation rates by mid month (Dec 2006–October 2007)



(6) Exchange Rate

The exchange rate of the US Dollar against the Sudanese pound at Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 October 2007.

(A) Central Bank of Sudan

(SDG)

Buying Rate	2.0666
Selling Rate	2.0769

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0795	2.0030	2.0875	2.0110	2.0720	2.0800
Exchange Bureaus	2.0770	2.0350	2.0850	2.0430	2.0769	2.0849

* The Sudanese National Bank registered the highest selling and buying rates, whereas the Agricultural Bank registered the lowest buying and selling rates.

* Algaomia Exchange Bureau registered the highest buying and selling rates whereas Alymama Exchange Bureaus registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(U.\$ Million)

Period	Purchases	Sales
1/10/2007-15/10/2007	59.2	131.7

Summary of Foreign Exchange Dealing Room 2006/2007

(US\$ Million)

Particulars	15/10/2006 1–	15/10/2007 1–	Change	Percentage %
Purchases	96.9	59.2	-37.7	-38.9%
Sales	237.2	131.7	-105.5	-44.5%
Net position	140.2	72.5	-67.7	48.3%

* The largest buyer during the period was AlSalam Bank (US\$ 21 million, about 15.9% of the total sales)

* The second largest buyer during the period was Sudanese French Bank (US\$ 12.5 million, about 9.5% of the total sales).

* The largest seller during the period was Ministry of Finance (US\$ 45.0 million, about 76.0% of the total purchases) .

* The second largest seller during the period was Islamic Cooperative Dev.Bank (US\$ 4.0 million, about 6.8% of the total purchases) .

(8) Balance of Payments during the Second Quarter 2007 *

(US\$ Million)

Period	Q1	Q2
Particular		
A. Current A/C(1+2)	-1,078.48	-1,007.37
1. Trade Balance	22.70	-195.57
2. Service, Income and Transfers Account	-1,101.18	-811.80
B. Capital and Financial A/C	929.52	725.11
C. Errors and Omissions	-376.32	129.95
D. Overall Balance	-525.28	-152.31

* Amended Data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at the beginning of the period	7,636,442.00	3,818,221
Issued certificates	-	-
Liquidated certificates	-	-
Position as at the end of the period	7,636,442.00	3,818,221

Source: Sudan Financial Services Company.

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at the beginning of the period	149,500	149,500
Issued certificates	58,000	58,000
Liquidated certificates	42,000	42,000
Position as at the end of the period	165,500	165,500

Source: Sudan Financial Services Company.

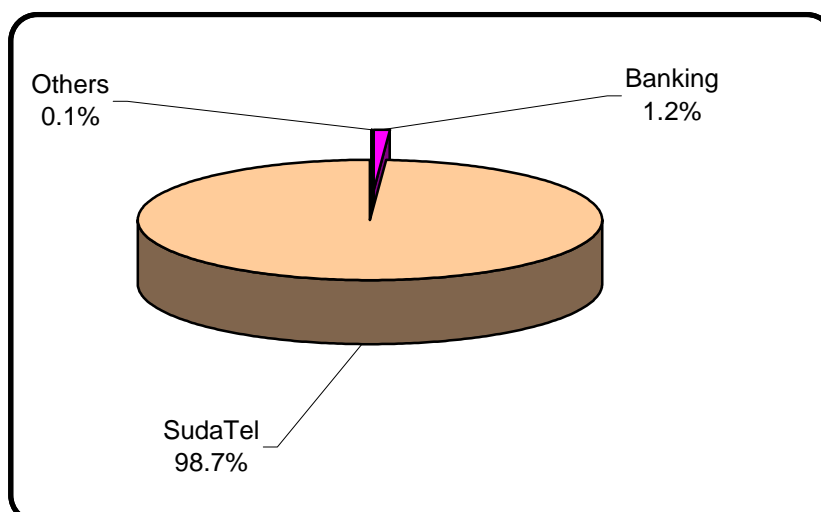
(C) Khartoum Stock Exchange Market Transactions During (1-15/10/ 2007)

Transactions took place on shares of 11 companies in the banking, Insurance, telecommunications and other sectors, in addition to shares of 7 Investment funds.

1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	277,307	118.6	1.2	26
SudaTel	2,249,410	9,548.1	98.7	43
Others	3,493	3.7	0.1	7
Total	2,530,210	9,670.4	100.0	76

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
Third Govt. Investment fund	691	69.1	1.62	2
Fourth Govt. Investment fund	8,089	808.9	18.97	4
Second Dolarized fund (SudaTel)	355	7.5	0.17	4
Fifth Govt. Investment fund	262	26.2	0.61	2
Sixth Govt. Investment fund	20	2.0	0.05	1
Ninth Govt. Investment fund	33,107	3,310.7	77.63	4
First Global Sudanese Investment Fund	3,962	40.4	0.95	6
Total	46,486	4,264.8	100.00	23

Trading in Investment Funds

