



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

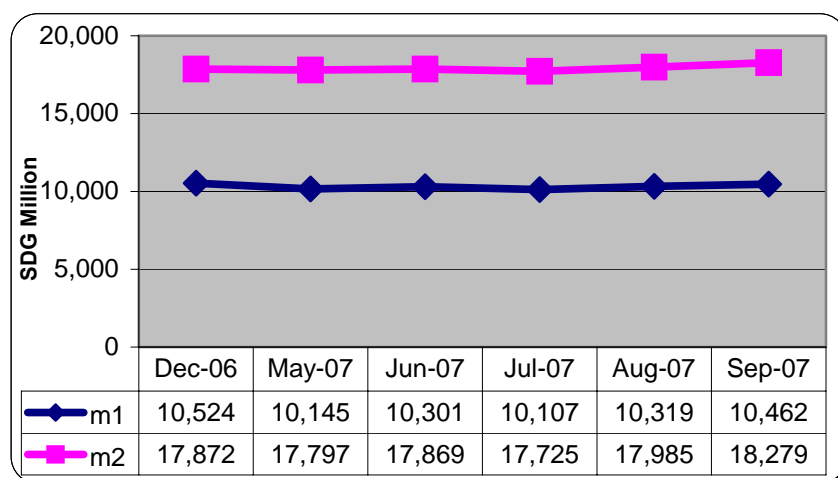
Issue No: 245

Reporting period: 1 -30/09/2007

## (1) Monetary Indicators:

Indicator \ Period	SDG Million			
	December 2006	July 2007	August 2007	September 2007
<b>Broad Money</b>	17,872	17,725	17,985	18,279
Currency with public	5,355	4,595	4,535	4,575
Demand deposits	5,169	5,612	5,784	5,887
Quasi money	7,348	7,618	7,666	7,817
<b>Total banks assets (liabilities)</b>	23,144	24,297	24,683	25,266
<b>Total banks finance</b>	11,140	11,888.3	11,926	12,014
<b>Total banks deposits</b>	12,304	13,015	13,154	13,824
<b>Demand deposits/ broad money</b>	28.9%	31.7%	32.2%	32.2%
<b>Currency with public/ broad money</b>	30.0%	25.4%	25.2%	25.0%
<b>Quasi money/ broad money</b>	41.1%	43.0%	42.6%	42.8%
<b>Total banks finance / deposits</b>	90.5%	91.3%	90.7%	86.9%

## (2) Liquidity Position During (Dec. 2006 – Sep .2007)



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### (3) Banks Deposits\*

(SDG million)

Particulars	31/8/2007		30/9/2007	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,518	950	5,492	1,057
Saving	908	14	866	15
Investment	4,172	877	4,267	846
Margin on L/Cs - L/Gs	122	669	123	685
Others	51	20	59	11
Total	10,771	2,530	10,807	2,614
	13,301		13,421	

Primary data. Include resident & non resident deposits.

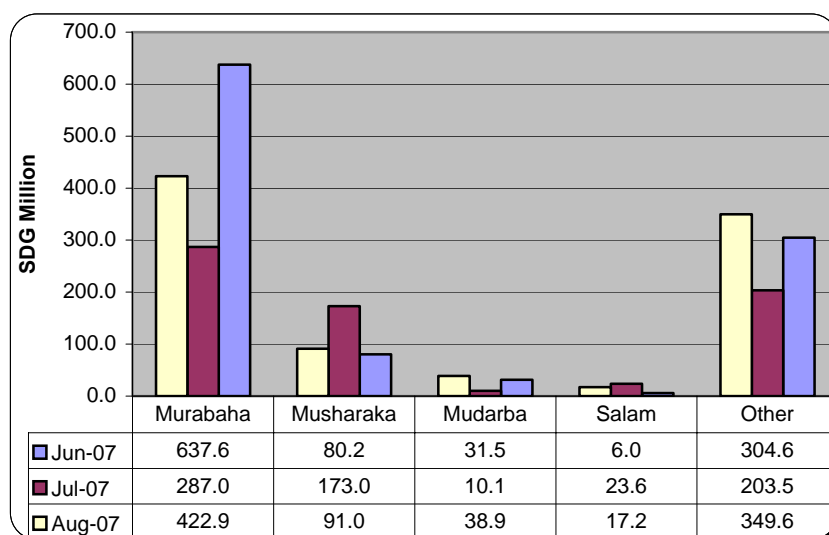
### (4) Banks Finance during (1-30/09/2007)

(A) Murabaha weighted average profit margin 11.6% and Musharaka weighted average share 31.0%.

(B) Murabaha profit margins ranged between 6.7% (Worker bank) & 18.0% (Sudanese Islamic Bank and Export Dev. Bank)

(C) Musharaka shares ranged between 10.0% (Export Dev. Bank, Alshamal Bank, Khartoum Bank and Estate Bank) & 80.0% (Animal Resource Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (June 2007– August 2007)



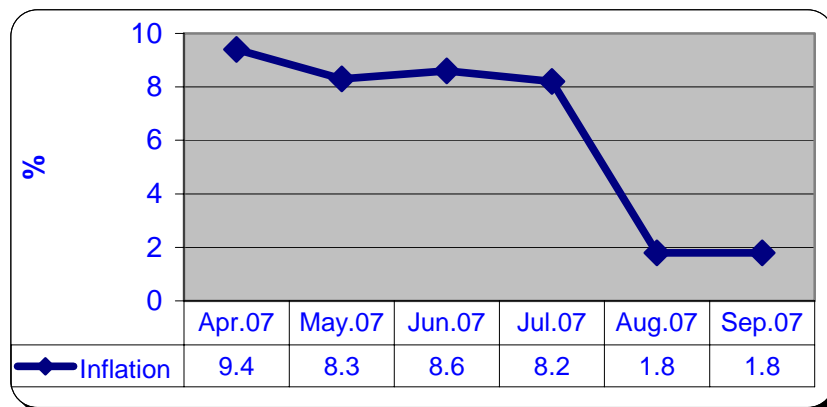
### (E) Flow and stock of banks Finance (local-currency) by sectors during August 2007

(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	72.3	7.9	918.8	9.0
Industry	124.3	13.5	935.1	9.1
Local Trade	124.9	13.6	1,833.0	17.9
Exports	37.4	4.0	221.4	2.2
Imports	10.6	1.2	1,818.9	17.8
Transport and Storage	83.2	9.0	841.5	8.2
Others	466.9	50.8	3,657.3	35.8
Total	919.6	100.0	10,226.0	100.0

**(5) Inflation Rate :**

Inflation rate remained at 1.8% by the end of September 2007.  
The Inflation rates by the End of month (April 2007–September 2007)



**(6) Exchange Rate**

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 Sep 2007.

**(A) Central Bank of Sudan**

	(SDG)
Buying Rate	2.0330
Selling Rate	2.0432

**(B) Commercial Banks and Exchange Bureaus**

Rates \ Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0450	2.0030	2.0530	2.0120	2.0320	2.0400
Exchange Bureaus	2.0450	2.0200	2.0530	2.0280	2.0432	2.0512

- National Bank of Sudan registered the highest selling and buying rates, whereas Agriculture Bank registered the lowest buying rate, And Ivory Bank registered the lowest selling rate.
- Africa Bureau registered the highest buying and selling rates whereas Lira Bureau registered the lowest buying and selling rates.

**(7) The Foreign Exchange Dealing Room**

Period	Purchases	Sales
1/9/2007-30/9/2007	183.3	255.7

(U.\$ Million)

**Summary of Foreign Exchange Dealing Room 2006/2007**

Period \ Particulars	-30/9/2006	30/9/2007	Change	Percentage %
Purchases	59.11	183.30	124.2	210%
Sales	342.67	255.70	-87.0	-25%
Net position	283.60	72.40	-211.2	74%

(US\$ Million)

\*The largest seller during the period Government of Southern Sudan (US\$175 million, about 95.0% of the total purchases)

\*The second largest seller during the period was Central Bank Of Sudan to support in replacement the currency (US\$ 2.9 million, about 2.0 % of the total purchases)

\*The largest buyer during the period was Emirate Exchange center (US\$ 20 million, about 8.0% of the total sales) .

\*The second largest buyer during the period was Byblos Bank (US\$ 18.6 million, about 7.0% of the total sales) .

**(8) Balance of Payments during Second Quarter 2007 \***

(u.\$ Million)

Particular	Period		
	April	May	June
<b>A. Current A/C(1+2)</b>	<b>-247.72</b>	<b>-158.37</b>	<b>612.65-</b>
1. Trade Balance	-4.41	120.70	317.92-
2. Service, Income and Transfers Account	-270.6	-349.7	294.73-
<b>B. Capital and Financial A/C</b>	<b>195.38</b>	<b>276.33</b>	<b>258.50</b>
<b>C. Errors and Omissions</b>	<b>-95.42</b>	<b>-208.41</b>	<b>440.06</b>
<b>D. Overall Balance</b>	<b>-147.76</b>	<b>-90.45</b>	<b>85.90</b>

\*Provisional Data

**(9) Stock Dealing Position**

**(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	7,636,442.00	3,818,221
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,636,442.00	3,818,221

Source: Sudan Financial Services Company

**(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	149,500	149,500
Issued certificates	58,000	58,000
Liquidated certificates	42,000	42,000
Position as at end of period	165,500	165,500

Source: Sudan Financial Services Company

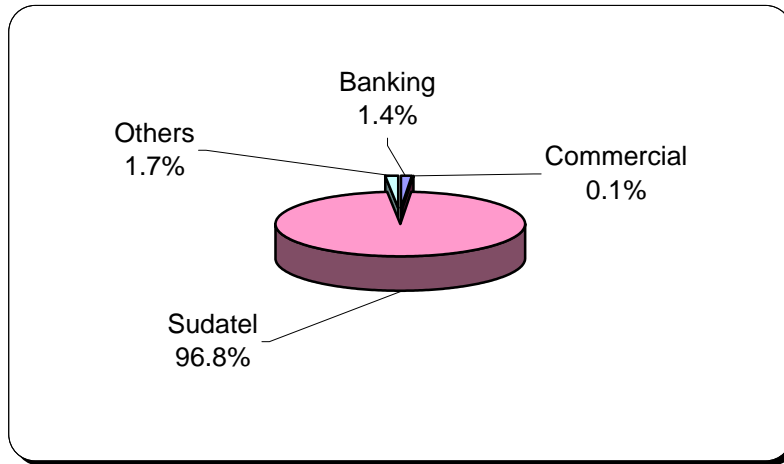
**(c) Khartoum Stock Exchange Market Transactions During (1-30/09/ 2007)**

Transactions took place on shares of 14 companies in the banking, commercial, telecommunications and other sectors, in addition to shares of 7 Investment funds.

**(1) Trading in Shares**

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	783,234	423.9	1.4	86
Commercial	1,360	27.5	0.1	2
Sudatel	6,788,929	29,015.4	96.8	150
Others	758,345	519.1	1.7	13
<b>Total</b>	<b>8,331,868</b>	<b>29,985.9</b>	<b>100.0</b>	<b>251</b>

Trading in Shares



**(2) Trading in Investment Funds (Sukuk)**

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
Growth Fund	60	15.9	0.2	1
4 <sup>th</sup> Govt. Investment sukuk	5,093	509.3	5.3	4
2 <sup>nd</sup> Sudatel Dollarized fund	454	9.6	0.1	2
Investment Fund	3,915	39.1	0.4	1
9 <sup>th</sup> Govt. Investment sukuk	77,970	7,797.0	81.5	13
1st Global Sudanese Investment Fund	84,890	865.9	9.1	10
Comprehensive fund	31,800	325.4	3.4	6
<b>Total</b>	<b>204,182</b>	<b>9,562.2</b>	<b>100.0</b>	<b>37</b>

**Trading in Investment Funds**

