



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

Issue No: 244

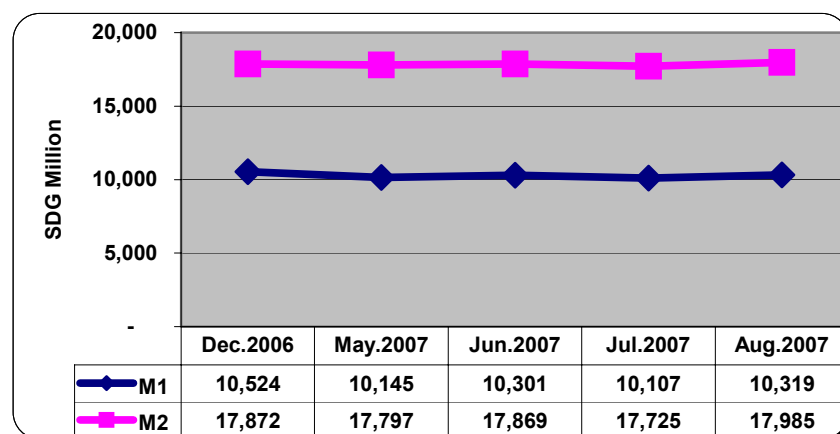
Reporting period: 1 -15/09/2007

(1) Monetary Indicators:

(SDG Million)

Indicator \ Period	Dec. 2006	June 2007	July 2007	Aug 2007
Broad Money	17,872	17,869	17,725	17,985
Currency with public	5,355	4,442	4,595	4,535
Demand deposits	5,169	5,858	5,612	5,784
Quasi money	7,348	7,568	7,618	7,666
Total banks assets (liabilities)	23,144	23,320	24,297	24,683
Total banks finance	11,140	11,991	11,888.3	11,926
Total banks deposits	12,304	13,108	13,015	13,608
Demand deposits/ broad money	28.9%	32.8%	31.7%	32.2%
Currency with public/ broad money	30.0%	24.9%	25.4%	25.2%
Quasi money/ broad money	41.1%	42.4%	43.0%	42.6%
Total banks finance / deposits	90.5%	91.5%	91.3%	87.6%

(2) Liquidity Position During (Dec. 2006 – Aug .2007)



Web Site : www.cbos.gov.sd
E. Mail : research@cbos.gov.sd

(3) Banks Deposits*

(SDG million)

Particulars	2007/08/14		2007/09/15	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,340	952	5,552	976
Saving	910	17	911	16
Investment	4121	978	4,205	846
Margin on L/Cs - L/Gs	139	512	126	671
Others	29	18	73	19
Total	10,539	2,477	10,867	2,528
	13,016		13,395	

* Primary data. Include resident & non resident deposits.

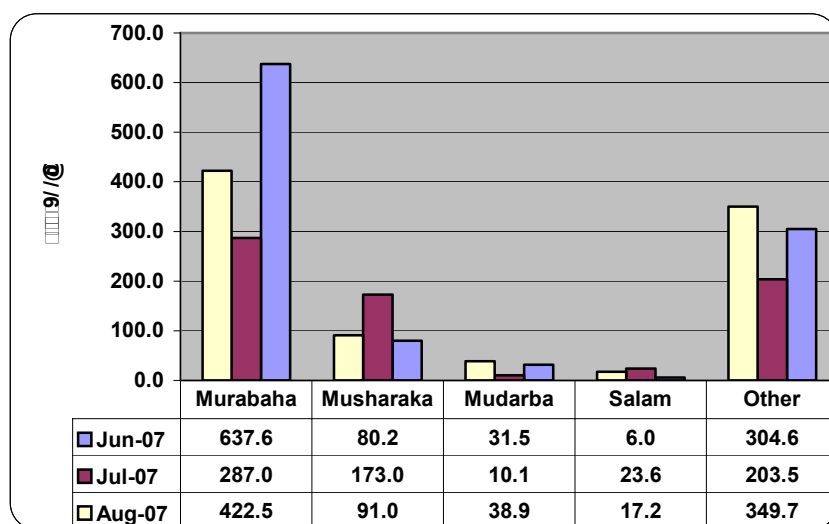
(4) Banks Finance during (1-15/09/2007)

(A) Murabaha weighted average profit margin 11.7% and Musharaka weighted average share 29.9%.

(B) Murabaha profit margins ranged between 6.7% (Worker bank) & 18.0% (Sudanese Islamic Bank and Export Dev. Bank)

(C) Musharaka shares ranged between 10% (Export Dev. Bank, Alshamal Bank and Estate Comercial Bank) & 75% (Islamic Co-operative & Sudanese French bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Jun 2007– Aug 2007)



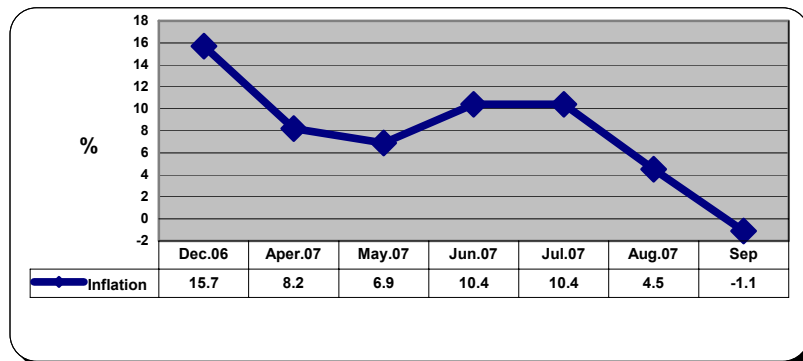
(E) Flow and stock of banks Finance (local-currency) by sectors during Aug 2007

(SDG million)

Sectors	Flow	Percentage %	Stock	Percent age %
Agriculture	72	7.8	918.8	9
Industry	124.3	13.5	935.1	9.1
Local Trade	124.9	13.6	1,833	17.9
Exports	37.4	4.1	221.4	2.2
Imports	10.6	1.2	1,818.9	17.8
Transport and Storage	83.2	9	841.5	8.2
Others	466.9	50.8	3,657.3	35.8
Total	919.3	100.00	10,226.0	100.00

(5) Inflation Rate :

Inflation rate decreased from 4.5 % by mid August to -1.1% by the mid of Sep 2007. The Inflation rates by the mid of month (April 2007–September 2007)



(6) Exchange Rate

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 Sep, 2007.

(A) Central Bank of Sudan

(SDG)

Buying Rate	2.0300
Selling Rate	2.0402

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0405	2.0000	2.0485	2.0080	2.0050	2.0130
Exchange Bureaus	2.0402	2.0100	2.0482	2.0180	2.0402	2.0482

* Saudi Sudanese Bank registered the highest selling and buying rates, whereas Financial investment Bank registered the lowest buying and selling rates.

*Waafa, Lary, Express,alhjra , Alomda , Alemarites and African Bureau registered the highest buying and selling rates whereas Lira Bureaus registered the lowest buying and selling rates.

(7)The Foreign Exchange Dealing Room

(U.\$ Million)

Period	Purchases	Sales
1/9/2007-15/9/2007	2.9	133.9

Summary of Foreign Exchange Dealing Room 2006/2007

(US\$ Million)

Period Particulars	-15/9/2006 1	15/9/2007 1-	Change	Percentage %
Purchases	877.52	492.47	385-	-43.9%
Sales	1,342.91	2,839.14	1,496.2	111.4%
Net position	465.4	2,346.7	1,881.3	404.2%

* The largest buyer during the period Ministry of finance Donors fund (US\$1.5 million ,about 53.0% of the total sales)

* The second largest buyer during the period was Sahel & sahra Bank (US\$ 0.6 million, about 21.0 % of the total sales)

* The largest seller during the period was Islamic co-operative bank & Emirate Exchange center (US\$ 10.1 million, about 8% of the total purchases) .

* The second largest seller during the period was Tadamon Islamic Bank (US\$ 9.7 million, about 7.0% of the total purchases) .

(8) Balance of Payments during Second Quarter 2007 *

(u.\$ Million)

Particular	Period		
	April	May	Jun
A. Current A/C(1+2)	-247.72	-158.37	612.65-
1. Trade Balance	-4.41	120.70	317.92-
2. Service, Income and Transfers Account	-270.6	-349.7	294.73-
B. Capital and Financial A/C	195.38	276.33	258.50
C. Errors and Omissions	-95.42	-208.41	440.06
D. Overall Balance	-147.76	-90.45	85.90

*Provisional Data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDG Thousand d)
Certificates Position at beginning of period	7,636,442.00	3,818,221
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,636,442.00	3,818,221

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	149,500	149,500
Issued certificates	58,000	58,000
Liquidated certificates	42,000	42,000
Position as at end of period	165,500	165,500

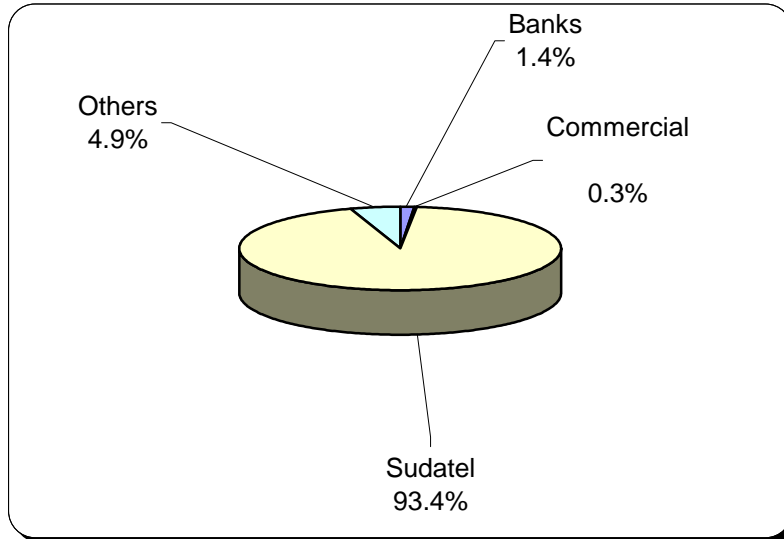
Source: Sudan Financial Services Company

(C) Khartoum Stock Exchange Market Transactions During (1-15/08/ 2006)

Transactions took place on shares of 13 companies in the banking, Insurance, telecommunications and other sectors, in addition to shares of 7 Investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	266,954	137.6	1.4	48
Commercial	1360	27.5	0.3	2
SudaTel	2,257,892	9,275	93.4	94
Others	560,326	489.4	4.9	6
Total	3,086,532	9,929.5	100	150



(2) Trading in Investment Funds (Sukuk)

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
9 th Govt. Investment fund	50	5	1.8	1
1st Global Sudanese Investment Fund	6,250	63.8	22.9	6
Comprehensive fund	20,500	210.1	75.3	2
Total	26,800	278.9	100.00	9

Trading in Investment Funds

