



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

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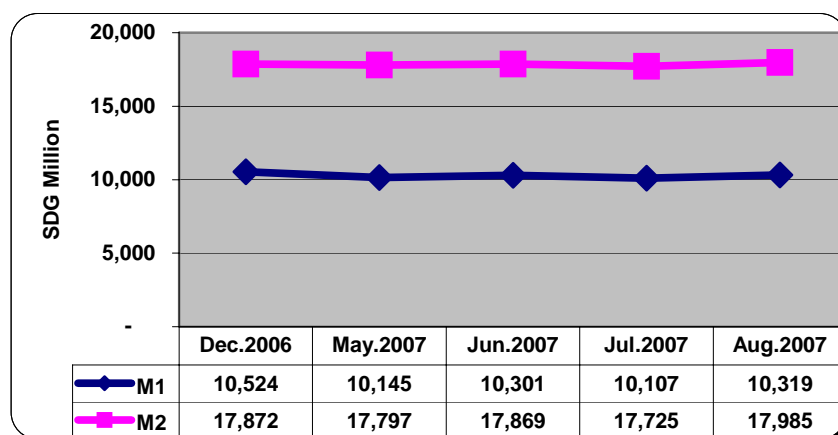
Reporting period: 1 -31/08/2007

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2006	June 2007	Jul 2007	Aug 2007
Broad money	17,872	17,869	17,725	17,985
Currency with public	5,355	4,442	4,495	4,535
Demand deposits	5,169	5,858	5,612	5,784
Quasi money	7,348	7,568	7,618	7,666
Total banks assets (liabilities)	23,144	23,320	24,296	24,683
Total banks finance	11,140	11,991	11,888	11,926
Total banks deposits	12,304	13,108	13,015	13,154
Demand deposits/ broad money	28.9%	32.8%	31.7%	32.2%
Currency with public/ broad money	30.0%	24.9%	25.3%	25.2%
Quasi money/ broad money	41.1%	42.3%	43.0%	42.6%
Total banks finance / deposits	90.5%	91.5%	91.3%	90.7%

(2) Liquidity Position During (Dec. 2006 - Aug 2007)



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(3) Banks Deposits*

(SDG Million)

Particulars	30/07/2007		31/08/2007	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,343.8	839.7	5,517.8	949.8
Saving	853.6	116.2	908.1	14.1
Investment	4,251.1	946.0	4,172.1	876.7
Margin on L/Cs - L/Gs	167.8	527.9	122.0	668.9
Others	51.4	54.6	50.8	20.3
Sub total	10,667.7	2,484.4	10,770.8	2,529.8
Total	13,152.1		13,300.6	

* Primary data. Include resident & non resident deposits.

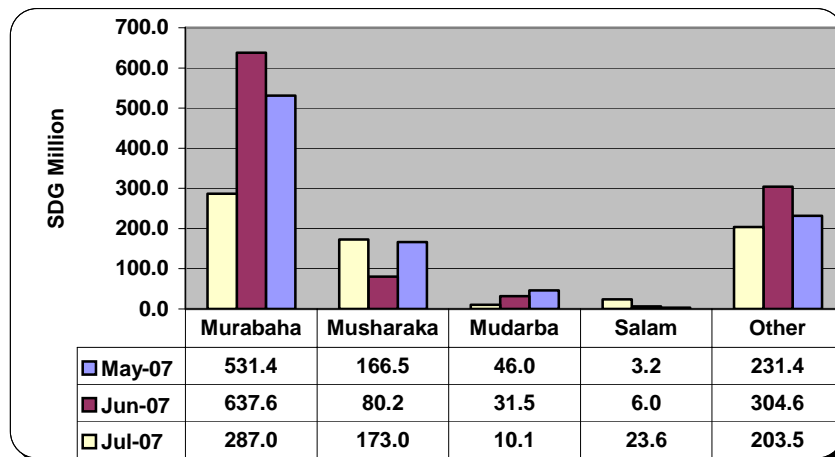
(4) Banks Finance during (1-31/08/2007)

(A) Murabaha weighted average profit margin 11.8% and Musharaka weighted average share 35.4%.

(B) Murabaha profit margins ranged between 8.0%(Saving Bank) & 18.0% (Exports Dev. Bank & Islamic Bank).

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Alshamal Bank ,Real Estate Bank , Khartoum Bank) & 75.0%(French Bank & Co-operational Dev. Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (May. 2007– Jul. 2007)



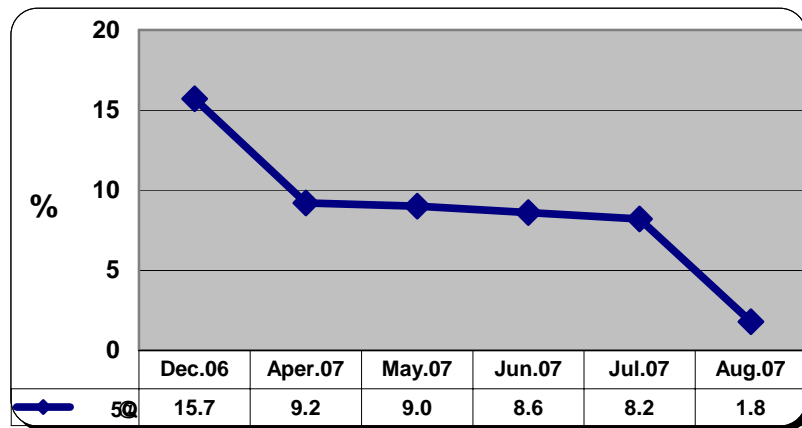
(E) Flow and Balance of banks Finance (local-currency) by sectors during – July 2007

(SDG Million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	103.5	14.8	967.4	9.2
Industry	85.9	12.3	879.1	8.4
Local Trade	88.4	12.7	1,832.5	17.5
Exports	16.7	2.4	220.1	2.1
Imports	61.9	8.9	2,185.4	20.9
Transport and Storage	56.9	8.2	962.8	9.2
Others	283.9	40.7	3,419.8	32.7
Total	697.2	100.0	10,467.1	100.0

(5) Inflation Rate :

Inflation rate decreased from 15.7 % by the end of Dec 2006 to 1.8 % by the end of Aug 2007. The Inflation rates by the end of month (Dec 2006 – Aug 2007)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30th of Aug,2007

(A) Central Bank of Sudan

	(SDG)
Buying Rate	2.0014
Selling Rate	2.0114

(B) Commercial Banks and Exchange Bureaus

Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0105	2.0000	2.0185	2.0070	2.0050	2.0130
Exchange Bureaus	2.0115	2.0100	2.0195	2.0180	2.0100	2.0180

- *Saudi Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying and selling rates.
- *Waafa Exchange Bureaus registered the highest buying and selling rates, whereas Alafregea Exchange Bureaus registered the low rates.

(7)The Foreign Exchange Dealing Room

Period	Purchases	Sales
31/07/2007 – 27/08/2007	31.6	285.0

(US\$ Million)

Summary of Foreign Exchange Dealing Room (2006/2007)

Particulars	Period -1/1 27/08/2006	-1/1 27/08/2007	Change	Percentage %
Purchases	869.0	489.0	(380.0)	(43.7%)
Sales	1,119.0	2,641.0	1,522.0	136.0%
Net position	(250)	(2,152)	(1,902.0)	760.8%

(US\$ Million)

- * The largest buyer during the period was *Emirates Bureau* (US\$ 182.8 million, about 6.9% of the total sales)
- * The second largest buyer during the period was *Export Development Bank* (US\$ 157.8 million, about 6.0 % of the total sales)
- * The largest seller during the period was *Ministry of Finance/Mobitel* (US\$ 209.5 million, about 42.8% of the total purchases)
- * The second largest seller during the period was *Govt of Southern Sudan* (US\$ 126.7 million, about 25.9% of the total purchases)

(8) Balance of Payments during Second Quarter 2007 *

(U.S Million)

Particular	Period		
	2006	1st Q. 2007	2nd Q. 2007
A. Current A/C(1+2)	-4,722.12	-864.00	-1,005.06
1. Trade Balance	-1,448.15	237.18	-156.66
2. Service, Income and Transfers Account	-3,273.97	-1,101.18	-848.40
B. Capital and Financial A/C	4,610.97	929.52	562.25
C. Errors and Omissions	-97.46	-590.80	290.50
D. Overall Balance	-208.60	-525.28	-152.31

*Provisional

(9) Stock Dealing Position**(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDG Million)
Certificates Position at beginning of period	7,636,442.00	381,822.10
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,636,442.00	381,822.10

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDG Million)
Certificates Position at beginning of period	1,495	149,50
Issued certificates	580	58
Liquidated certificates	42	420
Position as at end of period	16600	1,655

Source: Sudan Financial Services Company

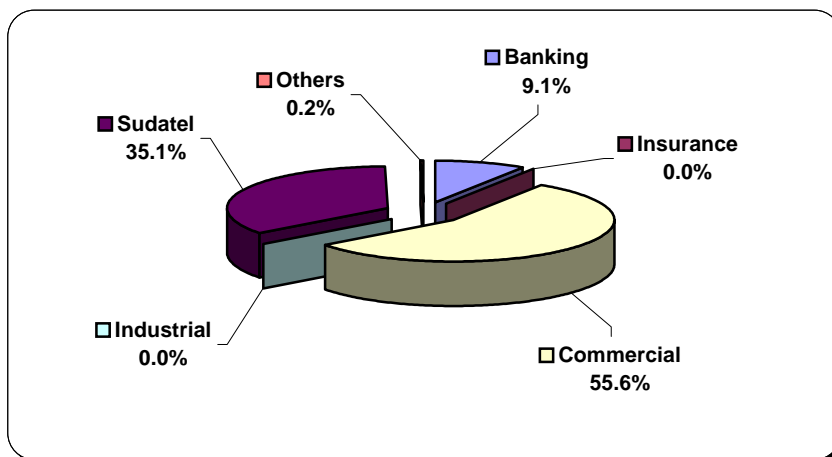
(C) Khartoum Stock Exchange Market Transactions During(1-31/08/2007)

Transactions took place on shares of 18 companies in the banking ,commercial, Industry , Sudatel and others, plus the shares of 10 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	2,410,757	2,304.7	9.1	88
Insurance	406	0.8	0.0	1
Commercial	704,205	14,039.2	55.6	16
Industrial	1,280	1.9	0.0	2
Sudatel	2,221,973	8,855.2	35.1	162
Others	369,766	60.9	0.2	17
Total	5,707,107	25,262.7	100.0	286

Trading in Shares



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
1 st Global Investment Fund (Sudan)	69,512	705.7	23.00	18
Growth Fund	60	15.9	0.52	1
9 th Government Investment Fund	885	88.5	2.88	3
2 nd Government Investment Fund	2,144	45.2	1.47	6
Sudatel 2 nd Dollar Fund	551	55.1	1.80	2
5 th Government Investment Fund	10	1.0	0.03	1
Khartoum Investment Fund	30,273	305.8	9.96	1
Industrial Finance Fund	100	1.1	0.04	1
Estate Development Fund	100,200	1,082.1	35.27	2
Comprehensive fund	76,340	768.0	25.03	4
Total	280,075	3,068.4	100.00	39

Trading in Investment Funds

