



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

Issue No: 242

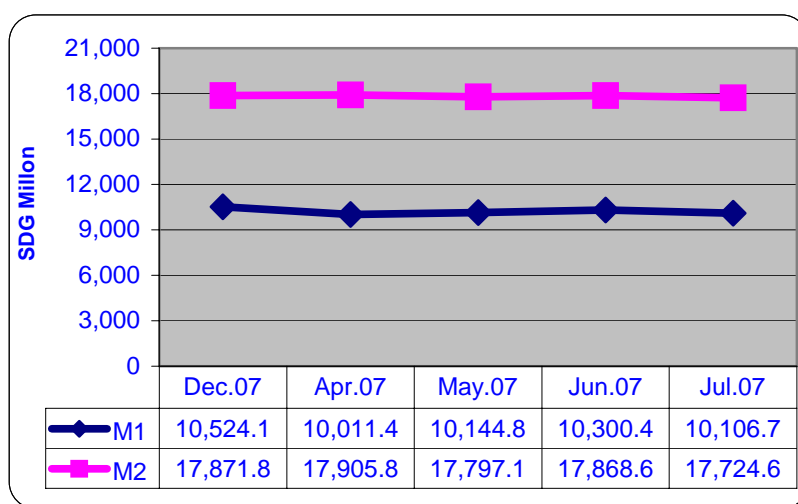
Reporting period: 1 -15/08/2007

## (1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2006	May 2007	June 2007	July 2007
<b>Broad Money</b>	17,872	17,797	17,869	17,725
Currency with public	5,355	4,496	4,442	4,595
Demand deposits	5,169	5,649	5,858	5,612
Quasi money	7,348	7,652	7,568	7,618
<b>Total banks assets (liabilities)</b>	23,144	23,461	23,320	24,297
<b>Total banks finance</b>	11,140	11,796	11,991	11,888.3
<b>Total banks deposits</b>	12,304	13,022	13,108	13,015
Demand deposits/ broad money	28.9%	31.7%	32.8%	31.7%
Currency with public/ broad money	30.0%	25.3%	24.9%	25.4%
Quasi money/ broad money	41.1%	43.0%	% 42.3	43.0%
Total banks finance / deposits	90.5%	90.6%	91.5%	91.3%

## (2) Liquidity Position During (Dec. 2006 – July,2007)



Web Site : [www.cbos.gov.sd](http://www.cbos.gov.sd)  
E. Mail : [research@cbos.gov.sd](mailto:research@cbos.gov.sd)

### (3) Banks Deposits\*

(SDG million)

Particulars	2007/07/14		2007/08/14	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
<b>Current</b>	5,433	978	5,340	952
<b>Saving</b>	838	16	910	17
<b>Investment</b>	4,266	947	4121	978
<b>Margin on L/Cs - L/Gs</b>	149	456	139	512
<b>Others</b>	50	61	29	18
<b>Total</b>	10,736	2,458	10,539	2,477
	13,194		13,016	

\* Primary data. Include resident & non resident deposits.

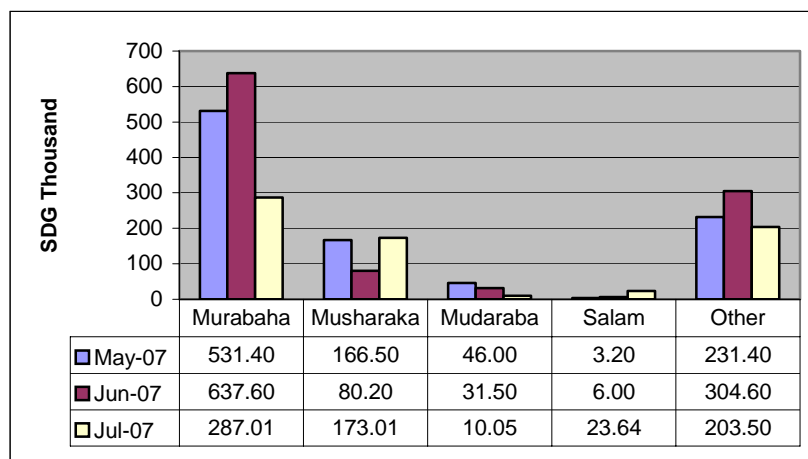
### (4) Banks Finance during (1-14/08/2007)

(A) Murabaha weighted average profit margin 11.4% and Musharaka weighted average share 32.1%.

(B) Murabaha profit margins ranged between 8.0% (saving Bank) & 18.0% (Sudanese Islamic Bank and Export Dev. Bank)

(C) Musharaka shares ranged between 10.0% ( Faisal Islamic Bank, Export Dev. Bank, Alshamal Bank and Estate Commercial Bank) & 90.0% (Faisal Islamic Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (May 2007– July 2007)



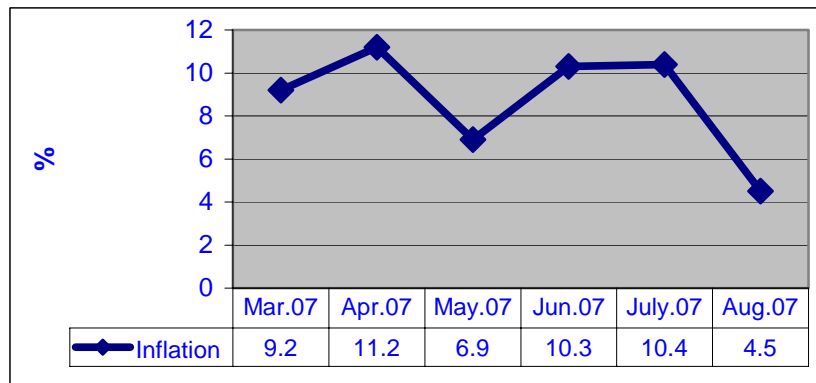
### (E) Flow and stock of banks Finance (local-currency) by sectors during July 2007

(SDG million)

Sectors	Flow	Percentage %	Stock	Percent age %
Agriculture	103.5	14.8	967.4	9.2
Industry	85.9	12.3	879.1	8.4
Local Trade	88.4	12.7	1,832.5	17.5
Exports	16.7	2.4	220.1	2.1
Imports	61.9	8.9	2,185.4	20.9
Transport and Storage	56.9	8.2	962.8	9.2
Others	283.9	40.7	3,419.8	32.7
<b>Total</b>	<b>697.2</b>	<b>100.00</b>	<b>10,467.0</b>	<b>100.00</b>

### (5) Inflation Rate :

Inflation rate decreased from 10.4 % by mid July to 4.5% by the mid of August 2007.  
The Inflation rates by the mid of month (March 2007–August 2007)



### (6) Exchange Rate

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at August 15, 2007.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	2.0005
Selling Rate	2.0105

(B) Commercial Banks and Exchange Bureaus

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0105	2.0000	2.0185	2.0070	2.0050	2.0130
Exchange Bureaus	2.0105	2.0100	2.0185	2.0180	2.0100	2.0180

\* Saudi Sudanese Bank registered the highest selling and buying rates, whereas Financial investment Bank registered the lowest buying and selling rates.

\* Waafa, Lary, Dinar ,Alomda,Alaman,ALemarat and Express Bureau registered the highest buying and selling rates whereas Meg, Lira, Babalmandab, Elyamama, Elmawared, Algowmia, Alraid, African and Argeen Bureaus registered the lowest buying and selling rates.

### (7)The Foreign Exchange Dealing Room

Period	Purchases	Sales
1/8/2007-15/8/2007	14.2	147.6

Summary of Foreign Exchange Dealing Room 2006/2007

Period Particulars	-15/8/2006	15/8/2007	Change	Percentage %
	1	1-		
Purchases	46.0	14.2	-31.8	-69%
Sales	70.9	147.6	76.7	108%
Net position	24.9	133.4	108.5	436%

(US\$ Million)

\* The largest buyer during the period *Sudanese Egyptian Bank* (US\$33.0 million ,about 22.0% of the total sales )  
\* The second largest buyer during the period was *Faisal Islamic Bank* (US\$ 15.0million, about 10.0 % of the total sales)

\* The largest seller during the period was *Central Bank Of Sudan to support in replacement the currency* (US\$ 8.86 million, about 62.4% of the total purchases) .

\* The second largest seller during the period was *Sudan rail way corporation* (US\$ 2 million, about 14.0% of the total purchases) . □

## (8) Balance of Payments at the end of First & Second Quarter 2007 \*

(U.S.\$ Million)

Particular \ Period	4th Q. 2006	1st Q. 2007	2nd Q. 2007
<b>A. Current A/C(1+2)</b>	<b>-1,401.11</b>	<b>-864.00</b>	<b>-1,005.06</b>
1. Trade Balance	-374.07	237.18	-156.66
2. Service, Income and Transfers Account	-1,027.04	-1,101.18	-848.40
<b>B. Capital and Financial A/C</b>	<b>681.25</b>	<b>929.52</b>	<b>562.25</b>
<b>C. Errors and Omissions</b>	<b>-11.55</b>	<b>-590.80</b>	<b>290.50</b>
<b>D. Overall Balance</b>	<b>-731.4</b>	<b>-525.28</b>	<b>-152.31</b>

\*Provisional Data

## 9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDD Million)
<b>Certificates Position at beginning of period</b>	<b>7,636,442.00</b>	<b>381,822.10</b>
Issued certificates	-	-
Liquidated certificates	-	-
<b>Position as at end of period</b>	<b>7,636,442.00</b>	<b>381,822.10</b>

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)

Particulars	No. of Certificates	Value (SDD Million)
<b>Certificates Position at beginning of period</b>	<b>149,500</b>	<b>14,950</b>
Issued certificates	58,000	5,800
Liquidated certificates	42,000	4,200
<b>Position as at end of period</b>	<b>165,500</b>	<b>16,550</b>

Source: Sudan Financial Services Company

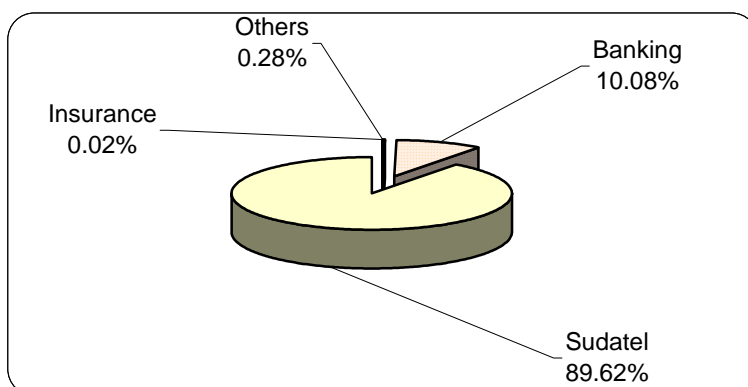
(C) Khartoum Stock Exchange Market Transactions During (1-15/08/ 2006)

Transactions took place on shares of 13 companies in the banking, Insurance, telecommunications and other sectors, in addition to shares of 7 Investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	1,011,478	371.2	10.08	48
Insurance	406	0.8	0.02	1
SudaTel	799,338	3,301.8	89.62	91
Others	16,202	10.3	0.28	8
<b>Total</b>	<b>1,827,424</b>	<b>3,684.1</b>	<b>100.00</b>	<b>148</b>

## Trading in Shares



## (2) Trading in Investment Funds (Sukuk)

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
<b>Khartoum Investment Funds</b>	<b>30,273</b>	<b>306</b>	<b>19.70</b>	<b>1</b>
<b>third Govt. Investment Fund</b>	<b>500</b>	<b>50</b>	<b>3.22</b>	<b>1</b>
<b>2nd Sudatel Dollarized fund</b>	<b>782</b>	<b>17</b>	<b>1.10</b>	<b>3</b>
<b>5<sup>th</sup> Govt. Investment fund</b>	<b>10</b>	<b>1</b>	<b>0.06</b>	<b>1</b>
<b>9<sup>th</sup> Govt. Investment fund</b>	<b>50</b>	<b>5</b>	<b>0.32</b>	<b>1</b>
<b>1st Global Sudanese Investment Fund</b>	<b>42,510</b>	<b>430</b>	<b>27.69</b>	<b>10</b>
<b>Comprehensive fund</b>	<b>74,000</b>	<b>744</b>	<b>47.91</b>	<b>1</b>
<b>Total</b>	<b>148,125</b>	<b>1,553</b>	<b>100.00</b>	<b>18</b>

## Trading in Investment Funds

