



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

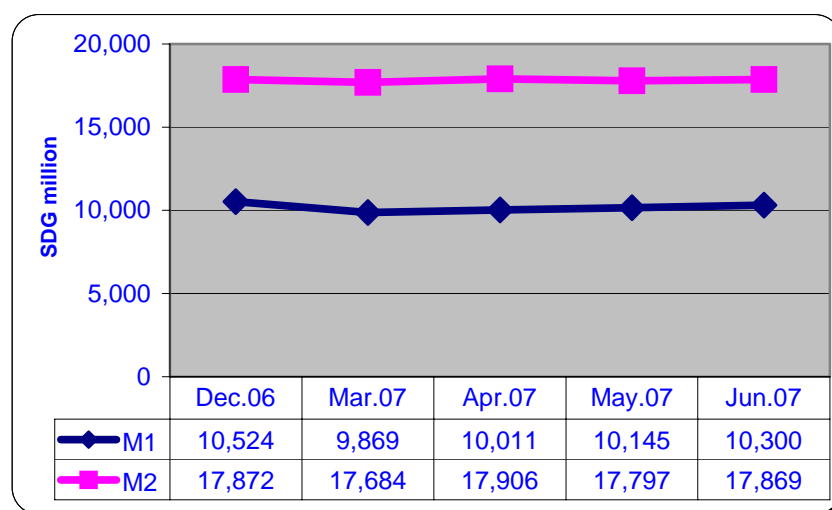
Issue No: 241

Reporting period: 1 -31/07/2007

## (1) Monetary Indicators

Indicator \ Period	(SDG Billion)			
	Dec. 2006	Apr. 2007	May 2007	June 2007
Broad money	17,872	17,906	17,797	17,869
Currency with public	5,355	4,564	4,495.4	4,442.1
Demand deposits	5,169	5,447	5,649.4	5,858.4
Quasi money	7,348	7,894	7,652.3	7,568.2
Total banks assets (liabilities)	23,144	23,069	23,461	23,320
Total banks finance	11,140	11,636	11,796	11,991
Total banks deposits	12,304	13,072	13,022	13,108
Demand deposits/ broad money	28.9%	30.4%	31.7%	32.8%
Currency with public/ broad money	30.0%	25.5%	25.3%	24.9%
Quasi money/ broad money	41.1%	44.1%	43.0%	42.3%
Total banks finance / deposits	90.5%	89.0%	%90.6	91.5%

## (2) Liquidity Position During (Dec. 2006 – April 2007)



Web Site : [www.cbos.gov.sd](http://www.cbos.gov.sd)  
E. Mail : [research@cbos.gov.sd](mailto:research@cbos.gov.sd)

### (3) Banks Deposits\*

(SDG Million)

Particulars	30/06/2007		31/07/2007	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,380.2	9 53.5	5,343.8	839.7
Saving	849.0	19.9	853.6	116.2
Investment	4,164.1	948.0	4,251.1	946.0
Margin on L/Cs - L/Gs	120.3	507.9	167.8	527.9
Others	45.6	26.7	51.4	54.6
Sub total	10,559.2	2,456.0	10,667.7	2,484.4
Total	13,015.2		13,152.1	

\* Primary data. Include resident & non resident deposits.

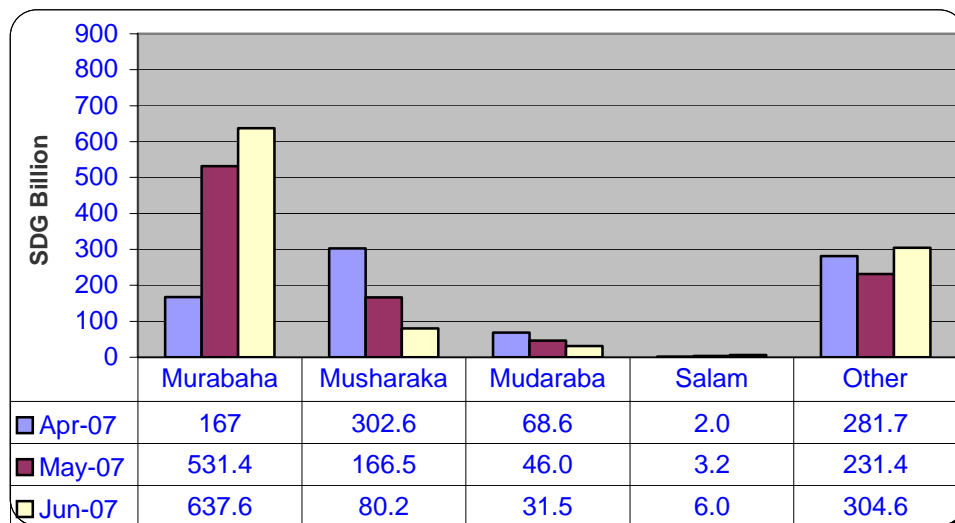
### (4) Banks Finance during (1-31/07/2007)

(A) Murabaha weighted average profit margin 11.7% and Musharaka weighted average share 45.1%.

(B) Murabaha profit margins ranged between 8.0%(Saving Bank) & 18.0% ( Exports Dev. Bank & Islamic Bank).

(C) Musharaka shares ranged between Bank) & 93.5%(Saudi Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Apr. 2007– Jun. 2007)



(E) Flow and Balance of banks Finance (local-currency) by sectors during – June 2007

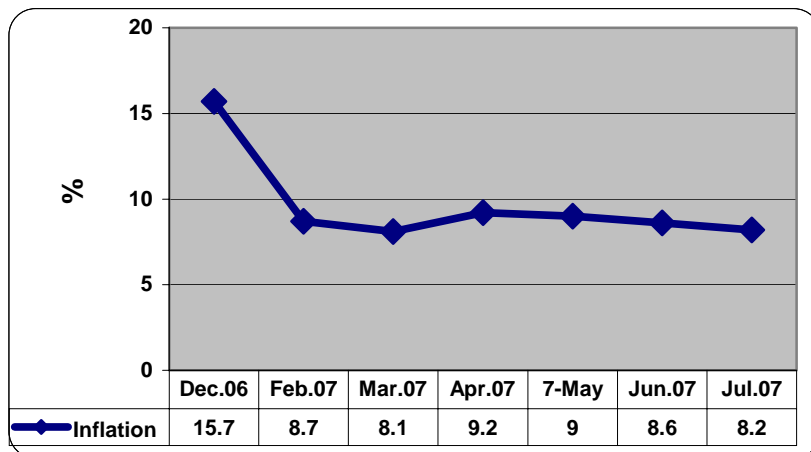
(SDG Billion)

Sectors	Flow	Percentage %	Stock	Percentage%
Agriculture	55.61	5.25	929.58	8.81
Industry	95.12	8.98	687.74	6.51
Local Trade	135.67	12.80	1,893.79	17.94
Exports	16.34	1.54	283.62	2.69
Imports	111.17	10.49	2,168.94	20.55
Transport and Storage	83.34	7.86	880.12	8.34
Others	562.62	53.08	3,712.35	35.16
Total	1,059.87	100.00	10,556.15	100.00

## (5) Inflation Rate :

Inflation rate decreased from 8.6 % by the end of June to 8.2 % by the end of July 2007.

The Inflation rates by the end of month (Dec 2006 –July 2007)



## (6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31st July, 2007

(A) Central Bank of Sudan

	(SDG)
Buying Rate	2.0002
Selling Rate	2.0102

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0105	2.0000	2.0185	2.0070	2.0050	2.0130
Exchange Bureaus	2.0115	2.0090	2.0195	2.0170	2.0100	2.0180

\*Saudi Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying and selling rates.

\* Waafa Exchange Bureaus registered the highest buying and selling rates, whereas Meg Exchange Bureaus registered the lower buying and selling rates.

## (7) The Foreign Exchange Dealing Room

(US\$ Million)

Period	Purchases	Sales
2007/07/31-2007/07/1	9.28	330.56

## Summary of Foreign Exchange Dealing Room (2006/2007)

(US\$ Million)

Particulars	Period		Change	Percentage %
	1/1 – 31/7/2006	1/1 – 31/7/2007		
Purchases	757.40	247.23	(510.2)	(67%)
Sales	987.58	2,361.85	1,374.3	139%
Net position	230.2	2,114.6	1,884.4	819%

\* The largest buyer during the period was Financial Investment Bank (US\$32.1 million, about 10% of the total sales)

\* The second largest buyer during the period was Export Development Bank (US\$ 28.7 million, about 9 % of the total sales)

\* The largest seller during the period was Omdurman National Bank (US\$4.0 million, about 43% of the total purchases)

\* The second largest buyer during the period was Ministry of Finance (MoF&NE) (US\$ 2.5 million, about 27% of the total purchases)

**(8) Balance of Payments during first quarter 2007 \***

(U.S Million)

Period	Jan.	Feb.	March	Q1
<b>Particular</b>				
<b>A. Current A/C(1+2)</b>	<b>-340.90</b>	<b>-259.90</b>	<b>-337.06</b>	<b>-937.86</b>
1. Trade Balance	49.19	33.47	80.66	163.32
2. Service Income and Transfers Account (Net)	-390.09	-293.37	-417.72	-1,101.18
<b>B. Capital and Financial A/C</b>	<b>327.44</b>	<b>296.90</b>	<b>305.19</b>	<b>929.53</b>
<b>C. Error and Omissions</b>	<b>-162.32</b>	<b>-265.13</b>	<b>-89.50</b>	<b>-516.95</b>
<b>D. Overall Balance</b>	<b>-175.78</b>	<b>-228.13</b>	<b>-121.37</b>	<b>-525.28</b>

Provisional

**(9) Stock Dealing Position****(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	7,636,442.00	381,822.10
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,636,442.00	381,822.10

Source: Sudan Financial Services Company

**(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	149,500	14,950
Issued certificates	58,000	5,800
Liquidated certificates	42,000	4,200
Position as at end of period	165,500	16,550

Source: Sudan Financial Services Company

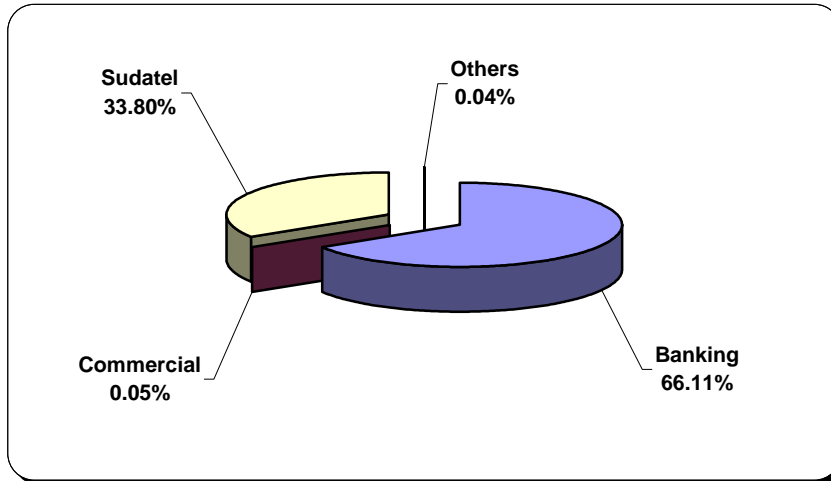
**(C) Khartoum Stock Exchange Market Transactions During (1-31/07/2007)**

Transactions took place on shares of 12 companies in the banking ,commercial, Industry , Sudatel and others, plus the shares of 8 investment funds.

**(1) Trading in Shares**

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	6,817,632	278,400.3	66.11	67
Commercial	1,053	216.4	0.05	4
Sudatel	3,343,467	142,327.3	33.80	191
Others	3,730	155.2	0.04	8
<b>Total</b>	<b>10,165,882</b>	<b>421,099.20</b>	<b>100.00</b>	<b>270</b>

## Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
First Global Investment Fund (Sudan)	58,090	5,867.1	6.09	12
Fourth Government Investment Fund	42,901	42,986.0	44.63	7
Ninth Government Investment Fund	55	56.9	0.06	2
Sudatel Second Dollarized Fund	1,390	293.3	0.31	5
Third Government Investment Fund	31,363	31,585.0	32.79	3
fifth Government Investment Fund	137	137.0	0.14	4
sixth Government Investment Fund	366	368.5	0.38	1
Comprehensive fund	149,314	15,021.0	15.60	6
<b>Total</b>	<b>283,616</b>	<b>96,314.8</b>	<b>100.00</b>	<b>40</b>

## Trading in Investment Funds

