



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

Issue No: 239

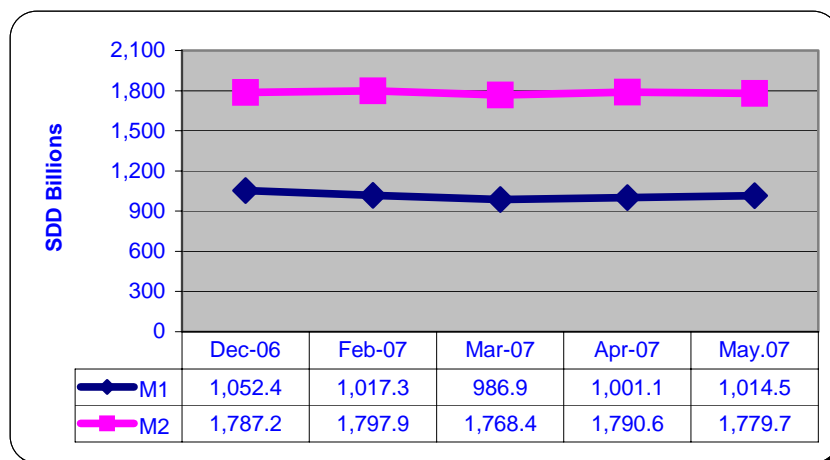
Reporting period: 1 -30/06/2007

## (1) Monetary Indicators

(SDD Billion)

Indicator \ Period	Dec. 2006	Feb. 2007	March 2007	April 2007	May 2007
Broad money	1,787.2	1,797.9	1,768.4	1,790.6	1,779.7
Currency with public	535.5	461.2	457.0	456.4	449.5
Demand deposits	516.9	556.0	529.9	544.7	564.9
Quasi money	734.8	780.7	781.5	789.5	765.2
Total banks assets (liabilities)	2,314.4	2,372.1	2,385.1	2,306.9	2,346.1
Total banks finance	1,114.0	1,116.5	1,147.9	1,163.6	1,179.6
Total banks deposits	1,230.4	1,279.0	1,267.2	1,307.2	1,302.2
Demand deposits/ broad money	28.9%	30.9%	30.0%	30.0%	31.7%
Currency with public/ broad money	30.0%	25.7%	25.8%	25.0%	25.3%
Quasi money/ broad money	41.1%	43.4%	44.2%	44.1%	43.0%
Total banks finance / deposits	90.5%	87.3%	90.6%	89.0%	90.6%

## (2) Liquidity Position During (Dec. 2006 – May 2007)



Web Site : [www.cbos.gov.sd](http://www.cbos.gov.sd)  
E. Mail : [research@cbos.gov.sd](mailto:research@cbos.gov.sd)

### (3) Banks Deposits\*

(SDD Billion)

Particulars	31/05/2007		30/06/2007	
Deposits	Local	Foreign	Local	Foreign
Current	522.5	95.5	538	95.4
Saving	81.2	1.9	84.9	2.0
Investment	429.5	89.2	416.4	94.8
Margin on L/Cs - L/Gs	9.5	53.1	12.0	50.8
Others	8.1	1.5	4.6	2.7
Sub total	1,050.8	241.2	1,055.9	245.7
Total	1,292.0		1,301.5	

\* Primary data. Include resident & non resident deposits.

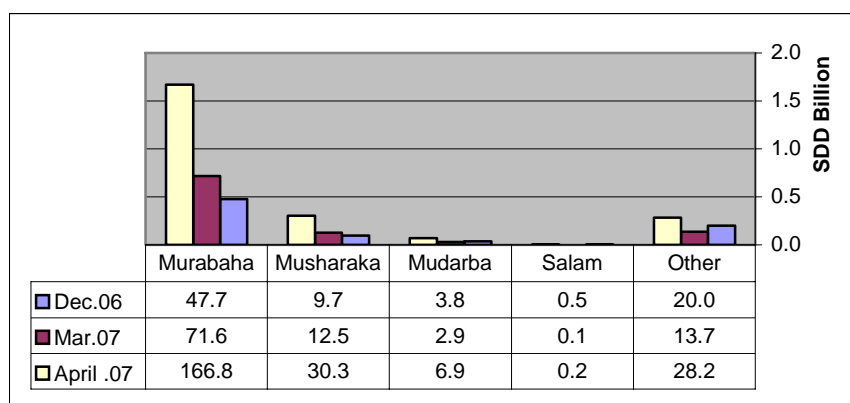
### (4) Banks Finance during (1-30/06/2007)

(A) Murabaha weighted average profit margin 11.5% and Musharaka weighted average share 32.7%.

(B) Murabaha profit margins ranged between 8.0%(Abu-Dhabi Natoinal Bank) & 18.0% ( Exports Dev. Bank).

(C) Musharaka shares ranged between 10.0% ( Exports Dev. Bank, Al-Shamal Bank, Estate Bank and Khartoum Bank) & 84%(Saudi Sudanese Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2006–April 2007)



### (E) Flow and Balance of banks Finance (local-currency) by sectors during -April 2007

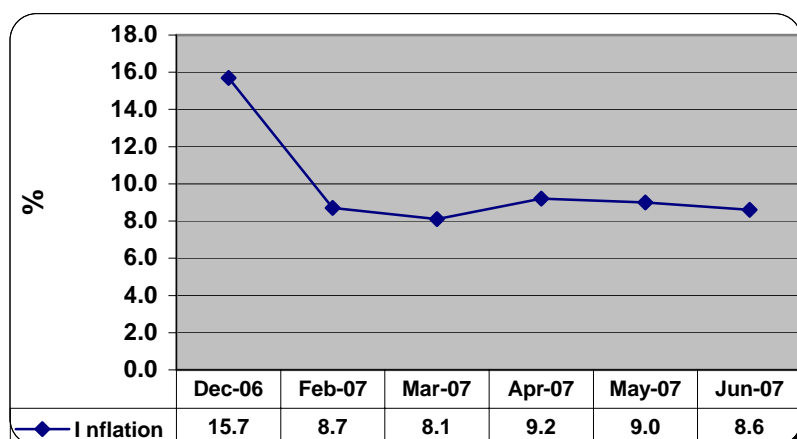
(SDD Billion)

Sectors	Flow	Percentage %	Stock	Percent age%
Agriculture	7.5	3.2	100.6	9.9
Industry	7.5	3.2	83.1	8.2
Local Trade	24.3	10.5	196.6	19.4
Exports	1.4	0.6	29.1	2.9
Imports	160.6	69.1	188.6	18.6
Transport and Storage	10.4	4.5	100.7	9.9
Others	20.6	8.9	314.9	31.1
Total	232.3	100.0	1,013.6	100.00

### (5) Inflation Rate :

Inflation rate decreased from 9.0 % by the end of May to 8.6 % by the end of June 2007.

## The Inflation rates by the end of month (Dec 2006 –June 2007)



### (6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 28 1st June,2007

#### (A) Central Bank of Sudan

(SDD)

Buying Rate	200.02
Selling Rate	201.02

#### (B) Commercial Banks and Exchange Bureaus

(SDD)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	201.05	200.00	201.85	200.70	200.50	201.30
Exchange Bureaus	201.13	201.00	202.00	201.80	201.00	201.80

\*Saudi Sudanese Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying and selling rates.

\* Almawarid Exchange Bureaus registered the highest buying and selling rates, whereas Argen, Afrigya, Elarous, Elgomia, Elyamama, Bab Elmandab, Lira, Elrayid, Dinar and Meg Exchange Bureaus registered the lower buying and selling rates.

### (7)The Foreign Exchange Dealing Room

(US\$ Million)

Period	Purchases	Sales
1 /06/2007 –30 06/ 2007	58.4	350.3

#### Summary of Foreign Exchange Dealing Room (2006-2007)

(US\$ Million)

Period	- 30/6/2006 1/1	- 30/6/2007 1/1	Change	Percentage %
Purchases	617.07	237.95	379.1-	-61%
Sales	781.17	2,031.29	1,250.1	160%
Net position	164.1	1,793.3	1,629.2	933%

\* The largest buyer during the period was Financial Investment (US\$36.0 million ,about 10.0% from total sales )

\* The second largest buyer during the period was Sudanese National Bank (US\$ 29.5 million, about 8.0% from total sales)

\* The largest seller during the period was South Sudan Government (US\$30.0 million ,about 51.0% from total purchases )

\* The second largest buyer during the period was Financial Investment Bnk (US\$ 20.0 million, about 34.0% from total purchases)

**(8) Balance of Payments during First Quarter 2007 \***

(U.S Million)

<b>Period</b>				
<b>Particular</b>	<b>2006</b>	<b>Jan.</b>	<b>Feb.</b>	<b>March</b>
<b>A. Current A/C(1+2)</b>	<b>-3,736.91</b>	<b>-296.49</b>	<b>-261.73</b>	<b>-311.78</b>
<b>1. Trade Balance</b>	<b>-846.85</b>	<b>64.73</b>	<b>31.46</b>	<b>79.86</b>
<b>2. Service Income and Transfers Account (Net)</b>	<b>-2,890.06</b>	<b>-361.21</b>	<b>-293.19</b>	<b>-391.64</b>
<b>B. Capital and Financial A/C</b>	<b>4,455.34</b>	<b>326.77</b>	<b>295.10</b>	<b>315.12</b>
<b>C. Error and Omissions</b>	<b>-927.04</b>	<b>-206.07</b>	<b>-261.50</b>	<b>-124.72</b>
<b>D. Overall Balance</b>	<b>-208.60</b>	<b>-175.78</b>	<b>-228.13</b>	<b>-121.37</b>

\*Provisional

**(9) Stock Dealing Position****(A) Government Musharaka Certificates (GMCs) During the period (1-30/06/2007)**

<b>Particulars</b>	<b>No. of Certificates</b>	<b>Value (SDD Million)</b>
<b>Certificates Position at beginning of period</b>	<b>7,636,442.00</b>	<b>381,822.10</b>
<b>Issued certificates</b>	<b>-</b>	<b>-</b>
<b>Liquidated certificates</b>	<b>-</b>	<b>-</b>
<b>Position as at end of period</b>	<b>7,636,442.00</b>	<b>381,822.10</b>

Source: Sudan Financial Services Company

**(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)**

<b>Particulars</b>	<b>No. of Certificates</b>	<b>Value (SDD Million)</b>
<b>Certificates Position at beginning of period</b>	<b>149,500</b>	<b>14,950</b>
<b>Issued certificates</b>	<b>58,000</b>	<b>5,800</b>
<b>Liquidated certificates</b>	<b>42,000</b>	<b>4,200</b>
<b>Position as at end of period</b>	<b>165,500</b>	<b>16,550</b>

Source: Sudan Financial Services Company

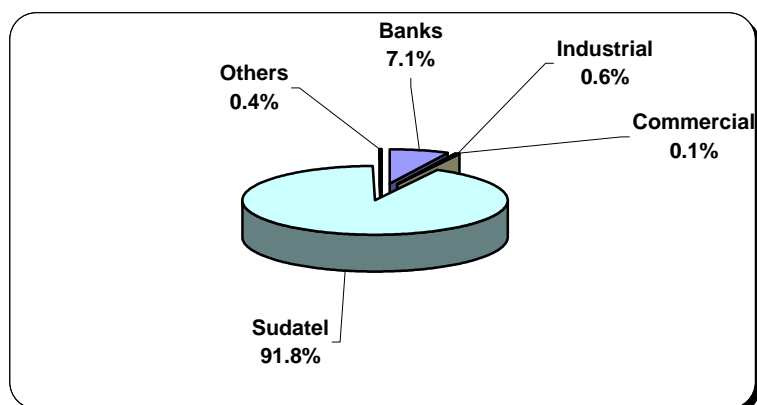
**C) Khartoum Stock Exchange Market Transactions During (1-30/06/2007)**

Transactions took place on shares of 14 companies in the banking ,commercial, Industry , Sudatel and others,plus the shares of 10 investment funds.

**(1) Trading in Shares**

<b>Sector</b>	<b>No. Of Shares</b>	<b>Dealing value (SDD Million)</b>	<b>Percentage %</b>	<b>No. Of contracts</b>
<b>Banking</b>	<b>40,523,168</b>	<b>164.8</b>	<b>7.1</b>	<b>40</b>
<b>Commercial</b>	<b>1,402</b>	<b>3.1</b>	<b>0.1</b>	<b>3</b>
<b>Industrial</b>	<b>66,055</b>	<b>12.8</b>	<b>0.6</b>	<b>3</b>
<b>Sudatel</b>	<b>4,978,397</b>	<b>2,117.7</b>	<b>91.8</b>	<b>86</b>
<b>Others</b>	<b>28,485</b>	<b>8.1</b>	<b>0.4</b>	<b>10</b>
<b>Total</b>	<b>45,597,507</b>	<b>2,306.5</b>	<b>100.0</b>	<b>142</b>

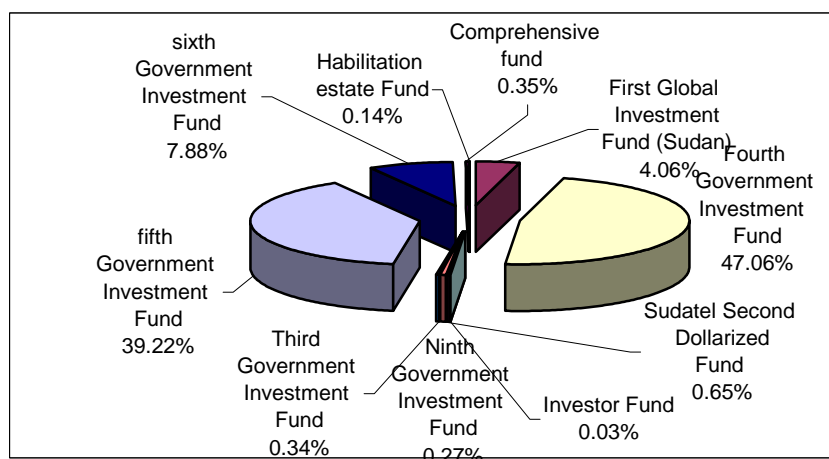
Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Habilitation estate Fund	4000	4.2	0.14	1
First Global Investment Fund (Sudan)	118,774	119.0	4.05	13
Fourth Government Investment Fund	138,550	1,385.5	47.07	11
Investor Fund	1000	1.0	0.03	1
Ninth Government Investment Fund	800	8.0	0.27	1
Sudatel Second Dollarized Fund	8,350	19.0	0.65	8
Third Government Investment Fund	987	9.9	0.34	5
fifth Government Investment Fund	115,448	1,154.4	39.22	2
sixth Government Investment Fund	2,3200	232.0	7.88	1
Comprehensive fund	10,107	10.2	0.35	4
<b>Total</b>	<b>421,216</b>	<b>2,943.6</b>	<b>100.0</b>	<b>47</b>

## Trading in Investment Funds



## (10) Central Bank Of Sudan Circulars:

The Banking Organization and Development Department has issued the following Circulars:  
Circular No.(12/2007) dated June13,2007, which discussed Agricultural Season Finance

The Capital Markets Department, Foreign Exchange Directorate has issued the following Circulars:

Circular No.(6/2007) dated June 10, 2007, which discussed amendments in the Foreign Exchange procedures and policies (procedures of import).