



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

Issue No: 238

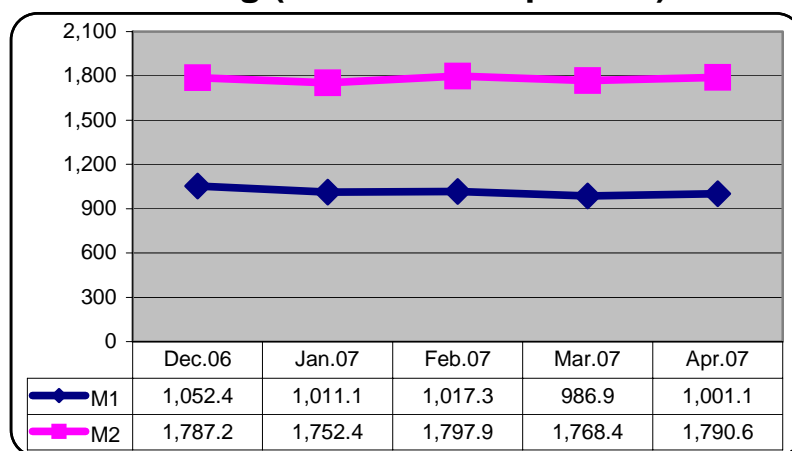
Reporting period: 1 -15/06/2007

## (1) Monetary Indicators

Indicator	Period	(SDD Billion)			
		Dec. 2006	Feb. 2007	Mar.* 2007	Apr. 2007
Broad money		1,787.2	1,797.9	1,768.4	1,790.6
Currency with public		535.5	461.2	457.1	456.4
Demand deposits		516.9	556.1	529.9	544.7
Quasi money		734.8	780.7	781.5	789.4
Total banks assets (liabilities)		2,314.4	2,372.1	2,385.1	2,306.9
Total banks finance		1,114.0	1,116.5	1,147.9	1,163.6
Total banks deposits		1,230.4	1,279.1	1,267.2	1,307.2
Demand deposits/ broad money		28.9%	30.9%	30.0%	30.4%
Currency with public/ broad money		30.0%	25.7%	25.8%	25.5%
Quasi money/ broad money		41.1%	43.4%	44.2%	44.1%
Total banks finance / deposits		90.5%	87.3%	90.6%	89.0%

\* Amended Figures

## (2) Liquidity Position During (Dec. 2005 – Apr.2007)



Web Site : [www.cbos.gov.sd](http://www.cbos.gov.sd)  
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### (3) Banks Deposits\*

(SDD Billion)

Particulars	14/05/2007		14/06/2007	
	Local	Foreign	Local	Foreign
Deposits				
Current	502.7	89.1	545.2	103.8
Saving	79.4	1.2	83.2	0.8
Investment	446.8	89.2	420.0	85.3
Margin on L/Cs - L/Gs	20.9	56.0	11.2	54.2
Others	10.7	1.8	4.8	2.4
Total	1,060.5	237.3	1,064.4	246.5
	1,297.8		1,310.9	

\* Primary data. Include resident & non resident deposits.

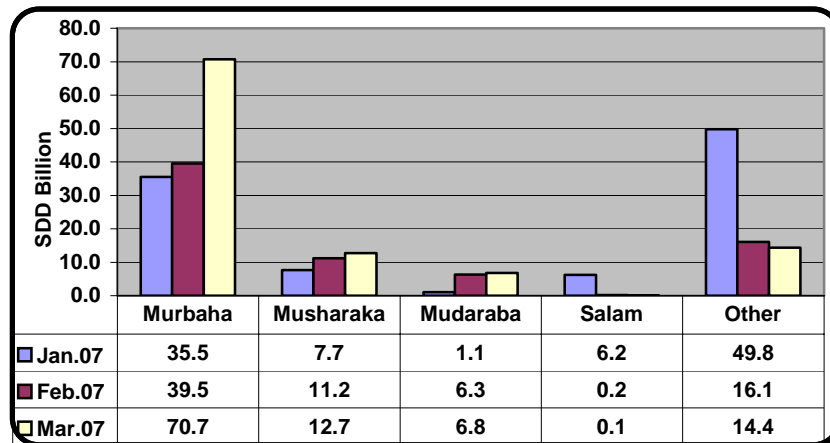
### (4) Banks Finance during (1-14/05/2007)

(A) Murabaha weighted average profit margin 12.5% and Musharaka weighted average share 24%.

(B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Exports Dev. Bank)

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Estate Commercial bank, and Al-Shamal Islamic Bank) & 80.0% (Animal Resources Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (January 2007– March 2007)



(E) Flow and Balance of banks Finance (local-currency) by sectors during March 2007

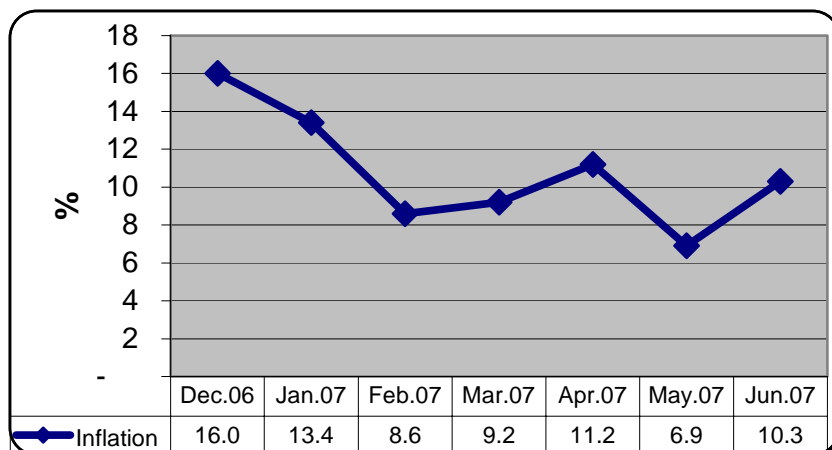
(SDD Billion)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	6.64	6.35	100.97	11.16
Industry	7.35	7.02	77.14	8.53
Local Trade	20.29	19.39	196.28	21.70
Exports	1.68	1.61	31.43	3.47
Imports	1.20	1.15	27.85	3.08
Transport and Storage	19.58	18.71	97.42	10.77
Others	47.90	45.78	373.48	41.29
Total	104.64	100.00	904.57	100.00

## (5) Inflation Rate :

Inflation rate increased from 6.9% by the mid of May 2007 as compared with 10.3 % by the mid of June 2007.

The Inflation rates by the mid of month (December 2006 – June 2007)



## (6) Exchange Rate

The exchange rate of the US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 14 June 2007

(A) central bank of Sudan

(SDD)	
Buying Rate	200.04
Selling Rate	201.04

(B) Commercial Banks and Exchange Bureaus

(SDD)						
Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	201.05	200.00	201.85	200.70	200.50	201.30
Exchange Bureaus	201.15	201.00	201.95	201.80	201.00	201.80

\*Saudi Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying and selling rates.

\*El-wafa Bureau registered the highest buying and selling rates whereas Elmawared , Lira, Dinar ,Bab almandab ,Alyamama ,Alaros , Alraid ,Algowmia , African and Argeen Bureau registered the lowest buying and selling rates.

## (7)The Foreign Exchange Dealing Room

(US\$ Million)		
Period	Purchases	Sales
1/6/2007-15/6/2007	51.9	165.2

Summary of Foreign Exchange Dealing Room 2006/2007

(US\$ Million)				
Particulars	1/1-15/6/2006	1/1-15/6/2007	Change	Percentage %
Purchases	0.07	51.89	51.8	74,029%
Sales	52.51	165.24	112.7	215%
Net position	52.4	113.3	60.9	116%

\* The largest buyer during the period was Omdurman bank(US\$20 million ,about 12% of total sales )

\* The second largest buyer during the period was Alamart Exchange Bureau (US\$ 13.6 million, about 8 % of total sales)

\* The largest seller during the period was Government of South Sudan (US\$ 30.0 million, about 58% of total purchases) .

\* The second largest seller during the period was Financial Investment bank (US\$ 20.0 million, about 39% of total purchases) .

## (8) Balance of Payments during First Quarter 2007 \*

(U.S Million)

Particular	Period			
	2006	Jan.	Feb.	March
<b>A. Current A/C(1+2)</b>	<b>-3,736.91</b>	<b>-296.49</b>	<b>-261.73</b>	<b>-311.78</b>
1. Trade Balance	-846.85	64.73	31.46	79.86
2. Service Income and Transfers Account (Net)	-2,890.06	-361.21	-293.19	-391.64
<b>B. Capital and Financial A/C</b>	<b>4,455.34</b>	<b>326.77</b>	<b>295.10</b>	<b>315.12</b>
<b>C. Error and Omissions</b>	<b>-927.04</b>	<b>-206.07</b>	<b>-261.50</b>	<b>-124.72</b>
<b>D. Overall Balance</b>	<b>-208.60</b>	<b>-175.78</b>	<b>-228.13</b>	<b>-121.37</b>

\*Provisional

## (9) Stock Dealing Position

### (A) Government Musharaka Certificates (GMCs) During the period (1-15/04/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	7,636,442.00	381,822.10
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,636,442.00	381,822.10

Source: Sudan Financial Services Company

### (B) Central Bank Ijara Certificates (CICs) During the period (1-15/04/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certific at esPositionatbeginning of period	149,500	14,950
Issued certificates	30,000	3,000
Liquidated certificates	22,000	2,200
Position as at end of period	157,500	15,750

Source: Sudan Financial Services Company

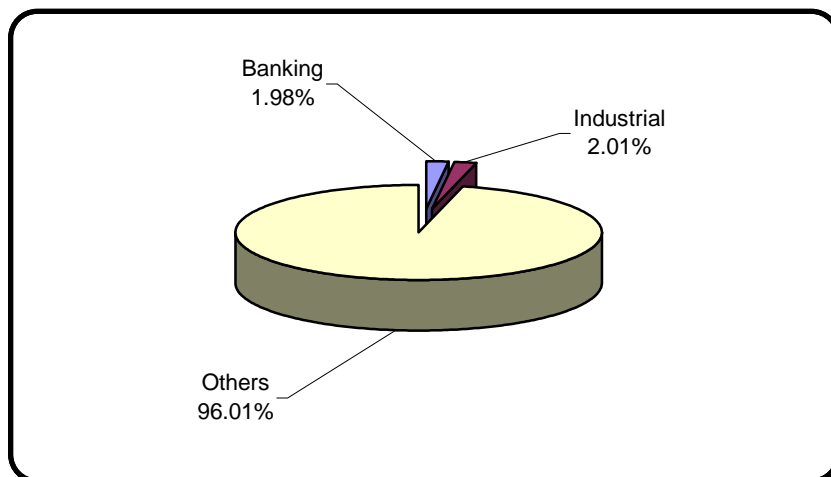
### (C) Khartoum Stock Exchange Market Transactions During (1-15/06/ 2006)

Transactions took place on shares of 11 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 4 investment funds.

#### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	34,323,717	12,545.7	1.98	15
Industrial	65,692	12,745.9	2.01	2
Others	1,432,501	607,820.7	96.01	50
Total	35,821,910	633,112.3	100.00	67

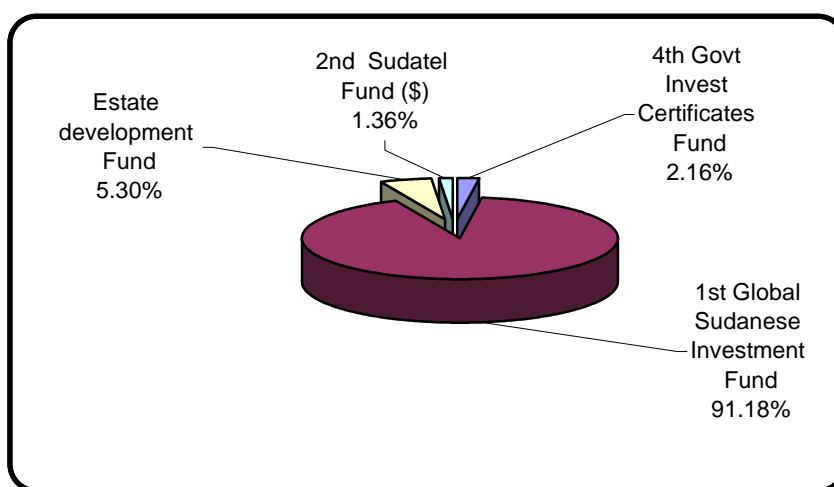
## Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
4th Govt Invest Certificates Fund	170	1.7	2.13	4
1st Global Sudanese Investment Fund	71,513	71.87	90.04	4
Estate development Fund	4,000	4.18	5.24	1
2nd Sudatel Fund (\$)	888	1.07	1.34	2
<b>Total</b>	<b>76,571</b>	<b>79.82</b>	<b>100.00</b>	<b>11</b>

## Trading in Investment Funds



## (10) Central Bank Of Sudan Circulars:

The Banking Organization and Development Department has issued the following Circulars:

- Circular No.(12/2007) dated June13,2007, which discussed

The Capital Markets Department, Foreign Exchange Directorate has issued the following Circulars:

- Circular No.(6/2007) dated June 10, 2007, which discussed amendments in the Foreign Exchange procedures and policies (procedures of import).