



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics –Central Bank of Sudan

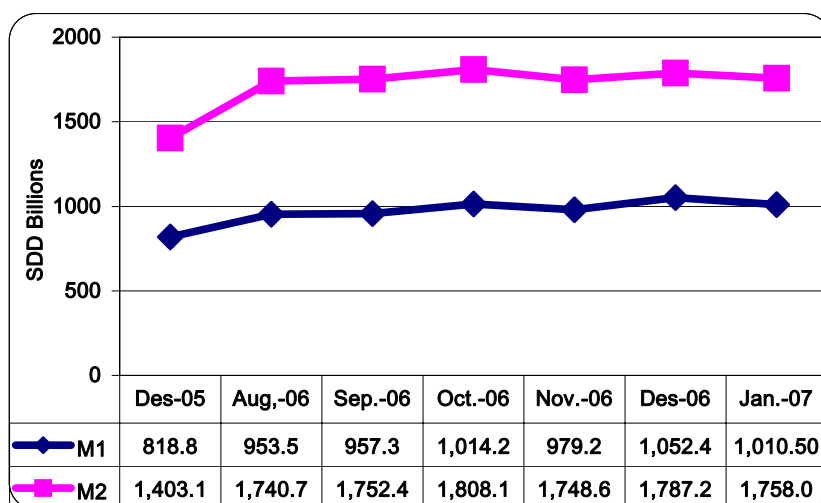
Issue No: 232

Reporting period: 1 -15/03/2007

## (1) Monetary Indicators

Indicator \ Period	(SDD Billion)			
	Oct 2006	Nov 2006	Dec 2006	Jan 2007
Broad money	1,808.1	1,748.6	1,787.2	1,758.0
Currency with public	475.6	449.5	535.5	462.6
Demand deposits	538.6	529.7	516.9	547.9
Quasi money	793.9	769.4	734.8	747.4
Total banks assets (liabilities)	2,402.9	2,314.6	2,314.4	2,310.4
Total banks finance	1,111.8	1,110.4	1,114.0	1,104.7
Total banks deposits	1,327.5	1,268.0	1,230.4	1,257.5
Demand deposits/ broad money	29.8%	30.3%	28.9%	31.2%
Currency with public/ broad money	26.3%	25.7%	30.0%	26.3%
Quasi money/ broad money	43.9%	44.0%	41.1%	42.5%
Total banks finance / deposits	83.7%	87.6%	90.5%	87.8%

## (2) Liquidity Position During (Dec. 2005 – Jan2007)



### (3) Banks Deposits\*

(SDD Billion)

Particulars	14/02/2007		14/03/2007	
	Local	Foreign	Local	Foreign
Deposits				
Current	510.1	92.6	497.5	94.4
Saving	75.8	1.2	78.2	1.2
Investment	437.8	113.4	442.5	109.5
Margin on L/Cs - L/Gs	11.7	58.1	16.1	55.9
Others	4.4	0.0	4.8	1.3
Sub total	1,039.8	265.3	1,039.1	262.3
Total	1,305.1		1,301.4	

\* Primary data. Include resident & non resident deposits.

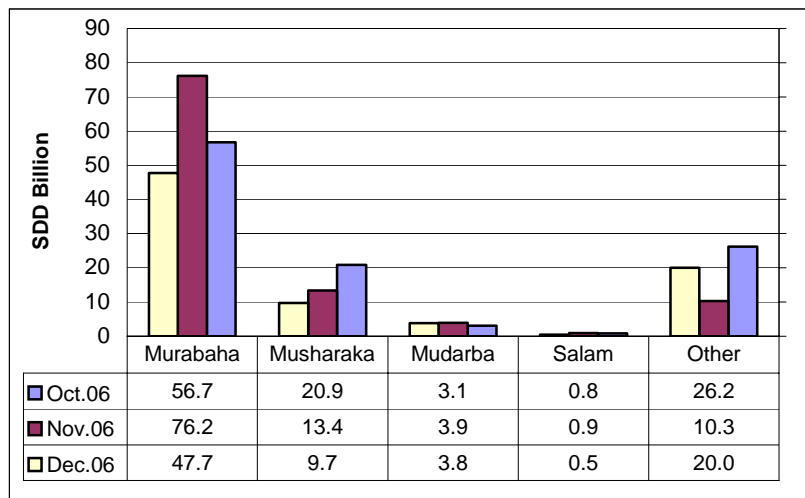
### (4) Banks Finance during (1-14/03/2007)

(A) Murabaha weighted average profit margin 12.7% and Musharaka weighted average share 41.8%.

(B) Murabaha profit margins ranged between 8.0% (PyplosBank & Abu Dhabi Bank) & 18.0% (Exports Dev. Bank, Al-Shamal Bank and Agricultural Bank)

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Faisal Bank, Sudanese Franch Bank and Al-Shamal Bank) & 80.0% (Faisal bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (October – December 2006)



(E) Flow and Balance of banks Finance (local-currency) by sectors during December 2006

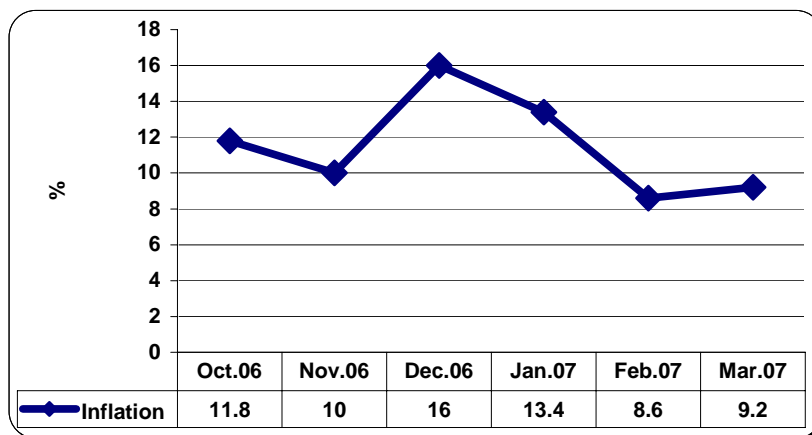
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	11.0	13.5	99.4	11.9
Industry	7.2	8.8	77.6	9.3
Local Trade	8.3	10.2	188.8	22.5
Exports	3.5	4.3	33.8	4.1
Imports	5.3	6.5	21.1	2.5
Transport and Storage	19.0	23.2	97.5	11.7
Others	27.4	33.5	319.5	38.1
Total	81.7	100.0	837.7	100.0

### (5) Inflation Rate :

Inflation rate increased from 8.6% by the mid February 2007 of compared with 9.2 % by the mid of March 2007.

The Inflation rates by the end of month (October2006 – March 2007)



### (6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 March 2007

(A) Central bank of Sudan

		(SDD)
Buying Rate		200.17
Selling Rate		201.17

(B) Commercial Banks and Exchange Bureaus

		(SDD)				
Particulars	Rates	Buying Rate		Selling Rate		Most Prevalent Rate
		Higher	Lower	Higher	Lower	Buying Selling
Commercial Banks		201.2	200.00	202.00	200.80	201.00 201.80
Exchange Bureaus		201.17	200.50	201.97	201.30	201.00 201.80

\*Animal resources Bank registered the highest selling and buying rates, whereas Financial Investment bank & development cooperative bank registered the lowest buying selling rates.

\* Elemarat Express Bureau registered the highest buying and selling rates, whereas Meg, Dinar, Babelmandb, Elymama, Elaros, Elrayed, Elaman, Argeen Bureau registered the lowest buying and selling rates.

### (7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
2007/03/15-2007/03/1	10.3	231.9

(US\$ Million)

Summary of Foreign Exchange Dealing Room (2006-2007)

Month Particulars	3 / 5 - 1/1 2006/	3/5 - 1/1 2007/	Change	Percentage %
Purchases	266	13	253-	-95%
Sales	125	700	575	460%
Net position	141	687-	828-	-587%

(US\$ Million)

\* The first largest buyer during the period was Elaman Bureau (US\$69.2 million, about 10% from total sales)

\* The second largest buyer during the period was Elaman Bureau (US\$ 40.7 million, about 6% from total sales)

## (8) Trade Balance During The Period (Jan. – Dec. ) 2006:

(U.S \$000S)

Particular / Period	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
July	505,465	51,535	557,000	686,297	-129,297
August	578,057	32,317	610,374	678,831	-68,457
September	598,794	34,023	632,817	656,271	-23,454
October	676,364	21,265	697,629	518,679	-178,950
November	525,815	45,853	571,668	688,078	-116,410
December	571,538	66,431	637,969	897,210	-259,241

## (9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/01/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	6,447,407.00	6,447,407.00
Issued certificates	99,514.00	4,975.70
Liquidated certificates	-	-
Position as at end of period	6,546,921.00	327,346.05

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/01/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	173,500.00	17,350.00
Issued certificates	61,000.00	6,100.00
Liquidated certificates	5,000	500
Position as at end of period	229,500.00	22,950.00

Source: Sudan Financial Services Company

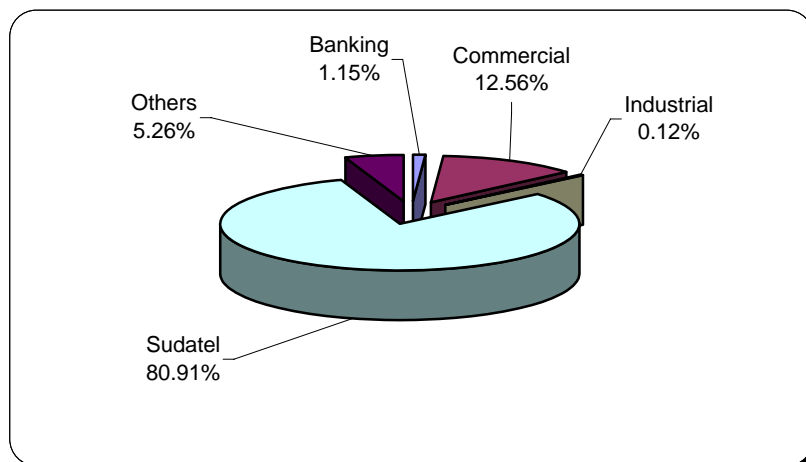
## (10) Khartoum Stock Exchange Market Transactions During (1-15/03/ 2006)

Transactions took place on shares of 11 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 6 investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	2,898,423	24.15	1.15	35
Commercial	106,549	263.11	12.56	4
Industrial	12,708	2.49	0.12	3
Sudatel	3,080,789	1,694.43	80.91	73
Others	40,100	110.10	5.26	2
Total	6,138,569	2,094.28	100.00	117

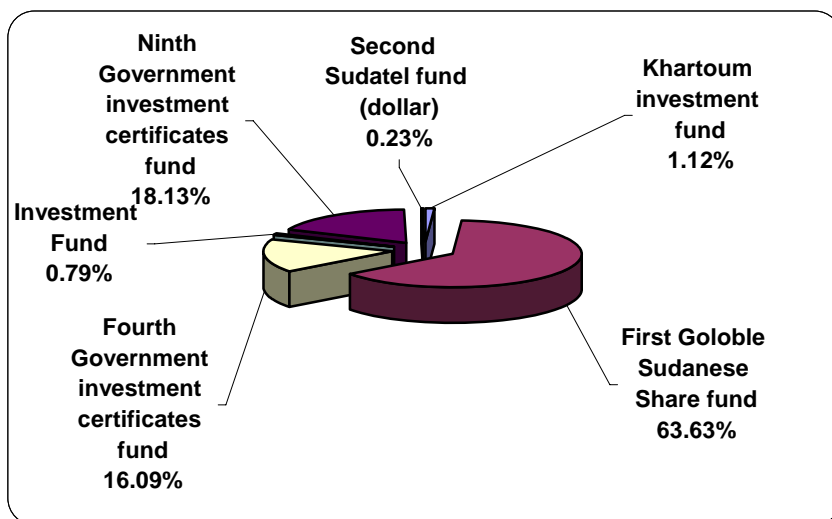
## Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Khartoum investment fund	1,343	1.36	1.12	1
First Goloble Sudanese Share fund	76,086	76.86	63.63	6
Fourth Government investment certificates fund	1,944	19.44	16.09	2
Investment Fund	959	0.96	0.79	4
Ninth Government investates fund	2,190	21.90	18.13	6
Second Sudatel fund (dollar)	120	0.28	0.23	1
<b>Total</b>	<b>82,642</b>	<b>120.79</b>	<b>100.00</b>	<b>20</b>

## Trading in Investment Funds



## (11)Central Bank Of Sudan Circulars :-

The Banking Organization and Development has issued the following Circulars:

1. Circular No.(4/2007) dated February 15, 2007 ,which compelled all the commercial banks to comply by sending electronic returns as of February 15, 2007.
2. Circular No.(5/2007) dated February 15, 2007 ,which discussed electronic receipts on clients of banks from Central bank of Sudan instead of letter or post office.