



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics –Central Bank of Sudan

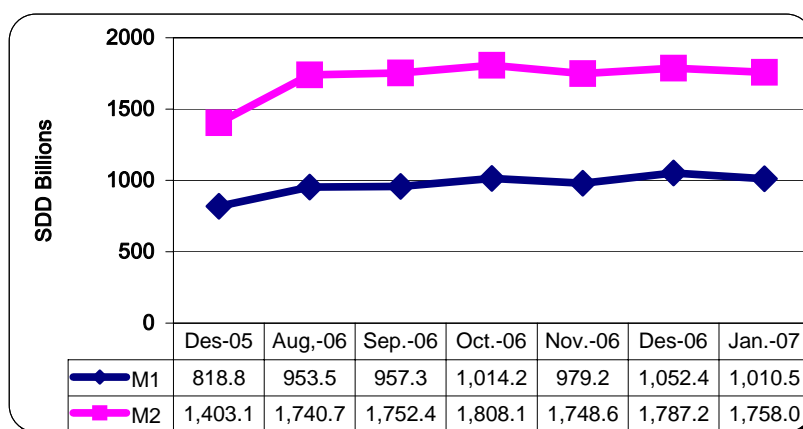
Issue No: 230

Reporting period: 1 -15/2/2007

## (1) Monetary Indicators

		(SDD Billion)			
<div><div></div><div>Indicator</div></div> <div>Period</div>	Oct 2006	Nov 2006	Dec 2006	Jan 2007	
Broad money	1,808.1	1,748.6	1,787.2	1,758.0	
Currency with public	475.6	449.5	535.5	462.6	
Demand deposits	538.6	529.7	516.9	547.9	
Quasi money	793.9	769.4	734.8	747.5	
Total banks assets (liabilities)	2,402.9	2,314.6	2,314.4	2,310.4	
Total banks finance	1,111.8	1,110.4	1,114.0	1,104.7	
Total banks deposits	1,327.5	1,268.0	1,230.4	1,275.5	
Demand deposits/ broad money	29.8%	30.3%	28.9%	31.2%	
Currency with public/ broad money	26.3%	25.7%	30.0%	26.3%	
Quasi money/ broad money	43.9%	44.0%	41.1%	42.5%	
Total banks finance / deposits	83.7%	87.6%	90.5%	87.8%	

## (2) Liquidity Position During (Dec. 2005 – Jan2007)



### (3) Banks Deposits\*

(SDD Billion)

Particulars	14/1/2007		14/02/2007	
Deposits	Local	Foreign	Local	Foreign
Current	516.5	90.5	510.1	92.6
Saving	71.7	5.0	75.8	1.2
Investment	415.2	100.6	437.8	113.4
Margin on L/Cs - L/Gs	11.8	62.6	11.7	58.1
Others	4.8	1.0	4.4	0.0
Sub total	1,020.0	259.7	1,039.8	265.3
Total	1,279.7		1,305.1	

\* Primary data. Include resident & non resident deposits.

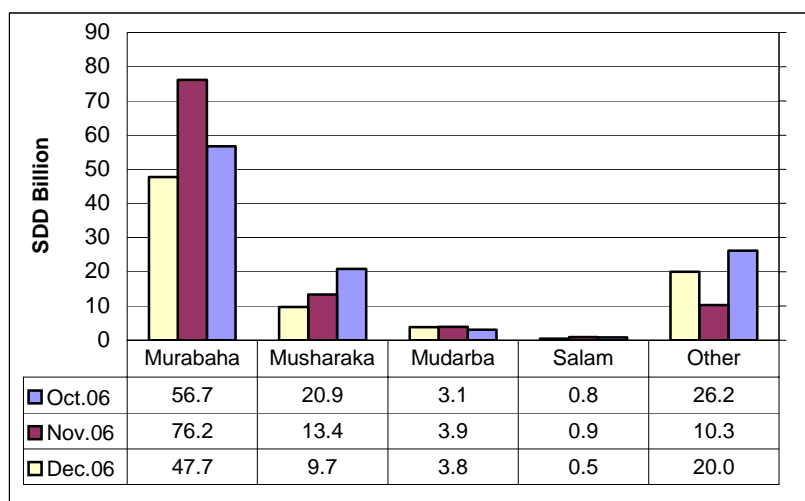
### (4) Banks Finance during (1-14/02/2007)

(A) Murabaha weighted average profit margin 11.5% and Musharaka weighted average share 42.1%.

(B) Murabaha profit margins ranged between 8.0% (PyplosBank) & 18.0% ( Exports Dev. Bank & Agricultural Bank )

(C) Musharaka shares ranged between 10.0% ( Exports Dev. Bank) & 80.0%( animal resource bank)

(D) Flow of Commercial Banks Finance by Modes of Finance during (October – December 2006)



(E) Flow and Balance of banks Finance (local-currency) by sectors during (Dec 2006 )

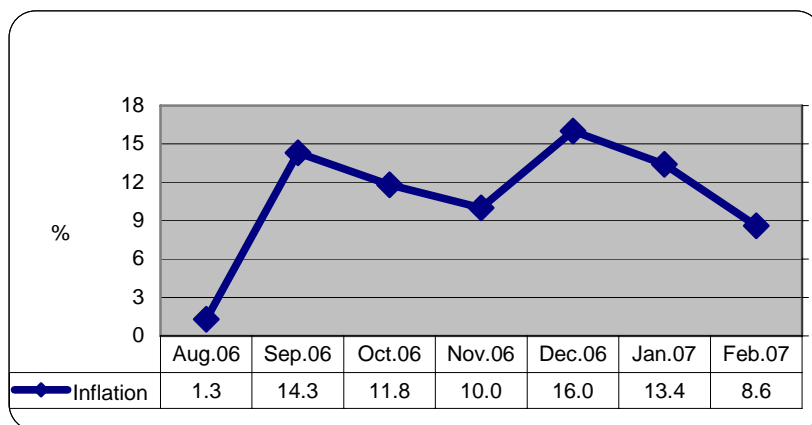
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	11.0	13.5	99.4	11.9
Industry	7.2	8.8	77.6	9.3
Local Trade	8.3	10.2	188.8	22.5
Exports	3.5	4.3	33.8	4.0
Imports	5.3	6.5	21.1	2.5
Transport and Storage	19.0	23.2	97.5	11.7
Others	27.4	33.5	319.5	38.1
Total	81.7	100.0	837.7	100.0

## (5) Inflation Rate :

Inflation rate decreased from 13.4% by the mid January 2007 of compared with 8.6% by the mid of February 2007.

The Inflation rates by the end of month (August2006 –February2007)



## (6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 February2007 :

### (A)Central Bank of Sudan

		(SDD)
Buying Rate		200.17
Selling Rate		201.17

### (B) Commercial Banks and Exchange Bureaus

		(SDD)				
Particulars	Rates	Buying Rate		Selling Rate		Most Prevalent Rate
		Higher	Lower	Higher	Lower	Buying Selling
Commercial Banks		201.2	200.00	202.00	200.80	201.00 201.80
Exchange Bureaus		201.17	200.50	201.97	201.30	201.00 201.80

\*Animal resources Bank and Faisal Islamic bank registered the highest selling and buying rates, whereas Financial Investment bank ,Tadamon Islamic bank,worker bank & Islamic Cooperativ developmente bank registered the lowest buying selling rates.

\* Wafa, Larie, Elhgra, Elemarat and Express Bureau registered the highest buying and selling rates , whereas Elaman Bureau registered the lowest buying and selling rates.

## (7)The Foreign Exchange Dealing Room

Period	Purchases	Sales
2007/02/15-2007/02/1	0.93	189.31

(US\$ Million)

### Summary of Foreign Exchange Dealing Room (2006-2007)

Period	2006/2/15- 2/1	2007/2/15- 2/1	Change	Percentage %
Purchases <input type="checkbox"/>	15.6	0.9	-14.7	-94.2
Sales <input type="checkbox"/>	17.1	189.3	172.2	1,007.0
Net position <input type="checkbox"/>	1.5	188.4	186.9	12,460.0

(US\$ Million)

\* The first largest buyer during the period was Elneleen Bank (US\$0.5million about 48.4% from total sales )

\* The first largest seler during the period was Elaman Bureau (US\$ 53 million, about 9.6% of total dealing room purchases)

**(8) Balance of Payments during 2006 \***

(U.S Million)

<b>Period</b> <b>Particular</b>	<b>3<sup>rd</sup> Quarter</b>	<b>4th Quarter</b>	<b>2006</b>
<b>Current Account (1+2)</b>	<b>-859.34</b>	<b>-845.83</b>	<b>-3,736.91</b>
<b>1. Trade Balance</b>	<b>21.35</b>	<b>55.79</b>	<b>-846.85</b>
<b>2. Service Income and Transfers Account (Net)</b>	<b>-880.68</b>	<b>-901.62</b>	<b>-2,890.06</b>
<b>Current Account and Capital Account</b>	<b>1,010.36</b>	<b>660.09</b>	<b>4,455.34</b>
<b>Error and Omissions</b>	<b>-363.18</b>	<b>-545.66</b>	<b>-927.04</b>
<b>Overall Balance</b>	<b>-212.16</b>	<b>-731.40</b>	<b>-208.60</b>

\*primary data.

**(9) Stock Dealing Position****(A) Government Musharaka Certificates (GMCs) During the period (1-30/01/2007)**

<b>Particulars</b>	<b>No. of Certificates</b>	<b>Value (SDD Million)</b>
<b>Certificates Position at beginning of period</b>	<b>7,110,799.00</b>	<b>355,539.95</b>
<b>Issued certificates</b>	<b>-</b>	<b>-</b>
<b>Liquidated certificates</b>	<b>-</b>	<b>-</b>
<b>Position as at end of period</b>	<b>7,110,799.00</b>	<b>355,539.95</b>

Source: Sudan Financial Services Company

**(B) Central Bank Ijara Certificates (CICs) During the period (1-30/01/2007)**

<b>Particulars</b>	<b>No. of Certificates</b>	<b>Value (SDD Million)</b>
<b>Certificates Position at beginning of period</b>	<b>118,500</b>	<b>11,850</b>
<b>Issued certificates</b>	<b>-</b>	<b>-</b>
<b>Liquidated certificates</b>	<b>-</b>	<b>-</b>
<b>Position as at end of period</b>	<b>118,500</b>	<b>11,850</b>

Source: Sudan Financial Services Company

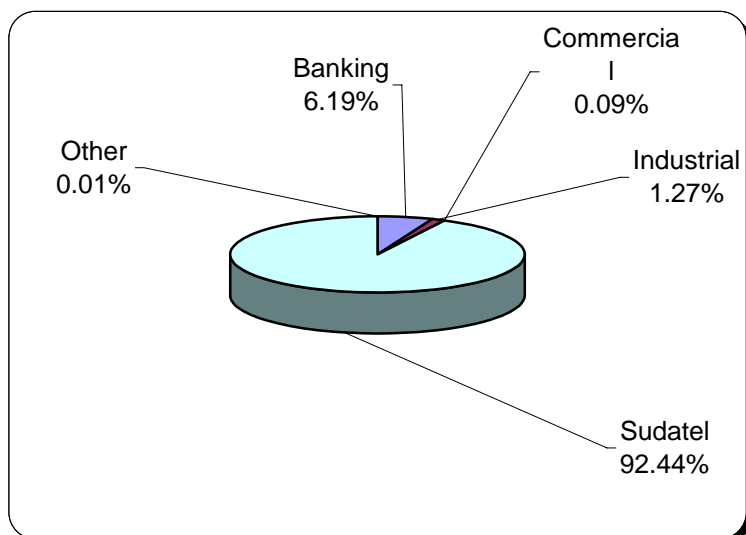
**(C) Khartoum Stock Exchange Market Transactions During  
(1-15/02/ 2006)**

Transactions took place on shares of 15 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 5 investment funds.

**(1) Trading in Shares**

<b>Sector</b>	<b>No. Of Shares</b>	<b>Dealing value (SDD Million)</b>	<b>Percentage %</b>	<b>No. Of contracts</b>
<b>Banking</b>	<b>938,610</b>	<b>87.97</b>	<b>6.19</b>	<b>42</b>
<b>Commercial</b>	<b>589,679</b>	<b>18.12</b>	<b>1.27</b>	<b>7</b>
<b>Industrial</b>	<b>6,500</b>	<b>1.27</b>	<b>.09</b>	<b>1</b>
<b>Sudatel</b>	<b>2,390,451</b>	<b>1,314.78</b>	<b>92.44</b>	<b>113</b>
<b>Others</b>	<b>2,538</b>	<b>0.15</b>	<b>.01</b>	<b>6</b>
<b>Total</b>	<b>3,924,778</b>	<b>1,422.29</b>	<b>100.00</b>	<b>169</b>

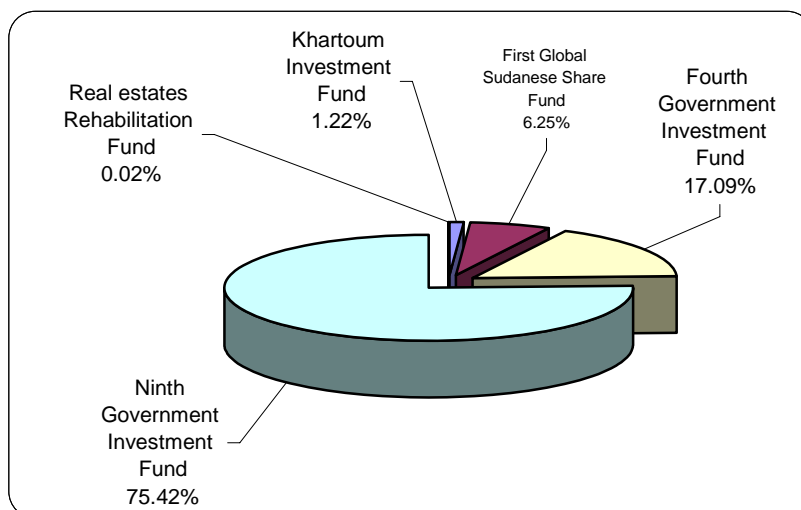
## Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Khartoum investment fund	7,110	7.2	1.22	1
First Goloble Sudanese Share fund	36,377	36.7	6.25	13
Fourth Government investment certificates fund	10,035	100.4	17.09	2
Eamar mortgage fund	140	0.1	.02	1
Ninth Government investment certificates fund	44,300	443.0	75.42	3
<b>Total</b>	<b>97,962</b>	<b>587.4</b>	<b>100.0</b>	<b>20</b>

## Trading in Investment Funds



## (11)Central Bank Of Sudan Circulars :-

The Banking Organization and Development has issued the following Circulars:

1. Circular No.(4/2007) dated February 15, 2007 concerning electronic returns , has urged all commercial banks to commits it self to send all the returns electronically by February 15/2007.
2. Circular No.(5/2007) dated February 15, 2007. has taken up the issue of electronic inquiry about the bank clients from the central bank instead of manual inquiry by sending letters.