



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics –Central Bank of Sudan

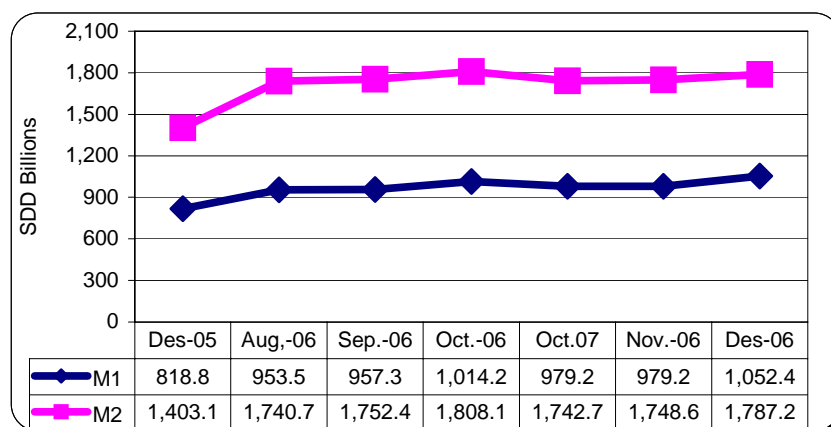
Issue No: 228

Reporting period: 1 -15/1/2007

(1) Monetary Indicators

Indicator \ Period	(SDD Billion)			
	Dec. 2005	Oct. 2006	Nov. 2006	Dec. 2006
Broad money	1,403.1	1,808.1	1,748.6	1,787.2
Currency with public	374.0	475.6	449.5	535.5
Demand deposits	444.8	538.6	529.7	516.9
Quasi money	584.3	793.9	769.4	734.8
Total banks assets (liabilities)	1,698.0	2,402.9	2,314.6	2,314.4
Total banks finance	768.9	1,111.8	1,110.4	1,114.0
Total banks deposits	1,006.8	1,327.5	1,268.0	1,230.4
Demand deposits/ broad money	31.7%	36.3%	30.3%	28.9%
Currency with public/ broad money	26.7%	29.8%	25.7%	30.0%
Quasi money/ broad money	41.6%	43.9%	44.0%	41.1%
Total banks finance / deposits	76.4%	83.7%	87.6%	90.5%

(2) Liquidity Position During (Dec. 2005 –Dec. 2006)



(3) Banks Deposits*

(SDD Billion)

Particulars	14/12/2006		14/01/2007	
	Local	Foreign	Local	Foreign
Deposits				
Current	496.5	99.6	516.5	90.5
Saving	68.9	1.0	71.7	5.0
Investment	428.4	112.8	415.2	100.6
Margin on L/Cs - L/Gs	13.0	64.8	11.8	62.6
Others	4.6	1.5	4.8	1.0
Sub total	1,011.4	279.7	1,020.0	259.7
Total	1,291.1		1,279.7	

* Primary data including residents and non residents deposits.

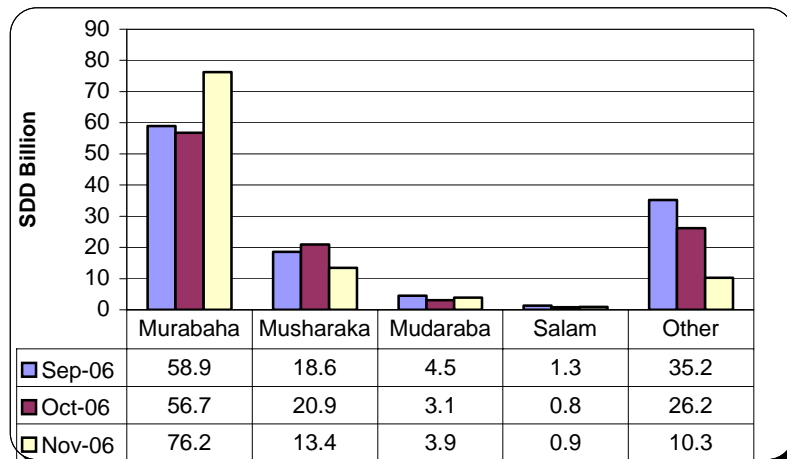
(4) Banks Finance during (1-14/01/2007)

(A) Murabaha weighted average profit margin amounted 12.6% and Musharaka weighted average share amounted 37.4%.

(B) Murabaha profit margins ranged between 8.5% (Alshamal Bank) & 21.0% (Al-Shamal Bank)

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Al-Shamal Bank and Sudanese French Bank) & 80.0% (Animal Resources Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (September – November 2006)



(E) Flow and Stock of banking Finance (local-currency) by sectors during November 2006

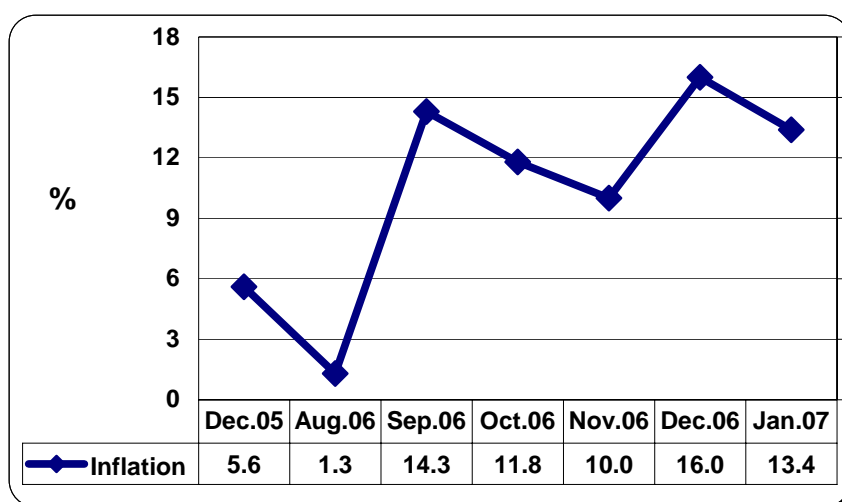
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	10.4	9.9	92.2	11.2
Industry	8.5	8.1	77.8	9.4
Local Trade	12.1	11.6	200.5	24.3
Exports	3.8	3.6	35.5	4.3
Imports	4.3	4.1	16.3	2.1
Transport and Storage	33.1	31.6	82.6	10.0
Others	32.5	31.1	319.0	38.7
Total	104.7	100.0	823.9	100.0

(5) Inflation Rate :

Inflation decreased from 16.0% by the middle of December 2006 to 13.4% by the mid of January 2006.

The Inflation rates mid month (December2005–Jan.2007)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 14 January 2006 :

(A) Central Bank of Sudan

	(SDD)
Buying Rate	200.61
Selling Rate	201.61

(B) Commercial Banks and Exchange Bureaus

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	202.00	200.00	202.80	200.70	200.50	201.50
Exchange Bureaus	201.64	201.00	202.44	201.80	201.61 201.00	201.80

* Animal Resources Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying and selling rates.

* Express Bureau registered the highest buying and selling rates, whereas Dinar ,Bab almandab ,Elaroods,Elraid ,Argein, Alymama, Argeen , Alaman & Meag Bureau registered the lowest buying and selling rates

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
01/01/-15/01/2007	0.05	94.98

(US\$ Million)

Summary of Foreign Exchange Dealing Room (2005-2006)

Month	2006/1/15 -1/1	2007/1/15 -1/1	Change	Percentage %
Purchases <input type="checkbox"/>	27.68	0.05	-27.6	99.7 -%
Sales <input type="checkbox"/>	25.41	94.98	69.6	273.9%
Net position <input type="checkbox"/>	-2.3	94.9	97.2	4,226%

(US\$ Million)

* The first largest seller during the period was Govt. of South Kordofan (US\$.05 million, about 100% of total purchases) .

* The first largest buyer during the period was Alaman Exchange Bureau (US\$ 10.3 million, about 11% of total dealing room sales)

* The second largest buyer during the period was Algomia Exchange Bureau (US\$ 6.5 million, about 7 % of total sales) .

(8) Balance of Payments during 2006:

(U.S\$ Million)

Particular	Period	
	2 st Quarter	3 rd Quarter
Current Account (1+2)	-1,271.93	-1,073.63
1. Trade Balance	-601.37	21.36
2. Service Income and Transfers A/C (Net)	-670.56	-1,094.99
Current Account and Capital A/C	1,895.58	1,435.63
Errors and Omissions	-234.01	-574.16
Overall Balance	389.64	-212.16

(9) Stock Dealing Position**(A) Government Musharaka Certificates (GMCs) During the period (1-15/01/2007)**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	7,110,799.00	355,539.95
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,110,799.00	355,539.95

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-15/01/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	118,500	11,850
Issued certificates	10,000	1,000
Liquidated certificates	-	-
Position as at end of period	128,500	12,850

Source: Sudan Financial Services Company

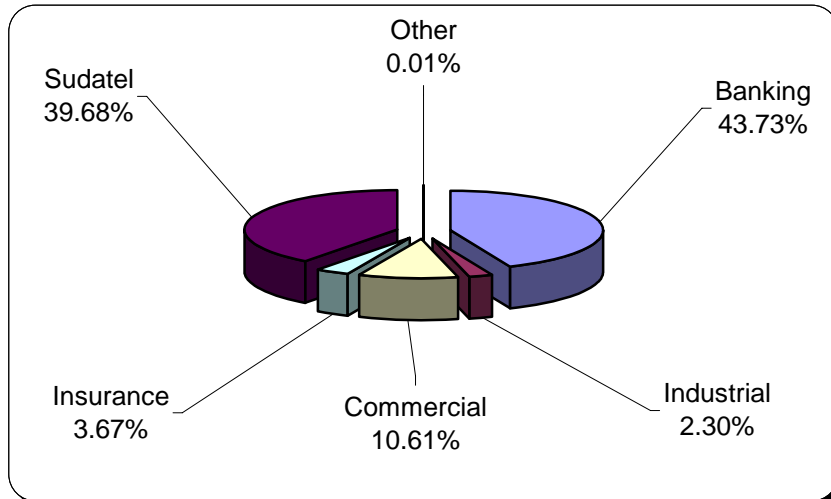
(C) Khartoum Stock Exchange Market Transactions During (1-14/12/ 2006)

Transactions took place on shares of 11 companies in the banking, commercial, Industry and Sudatel, plus the shares of 3 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	1,309,972,937	954,511.3	43.73	34
Industrial	253,354	50,237.8	2.30	2
Commercial	204,918	231,622.3	10.61	7
Insurance	7,992,875	80,172.4	3.67	3
Sudatel	1,572,014	866,020.2	39.68	24
Others	14,280	257.0	0.01	1
Total	1,320,010,378	2,182,821	100.00	71

Trading in Shares



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Third Sudanese Securities Found	800	801.6	0.61	1
Fourth Government investment certificates fund	13,000	130,250	99.16	2
Global investment fund	300	303	0.23	1
Total	14,100	131,354.6	100.00	4

Trading in Investment Funds

