



The Economic Brief



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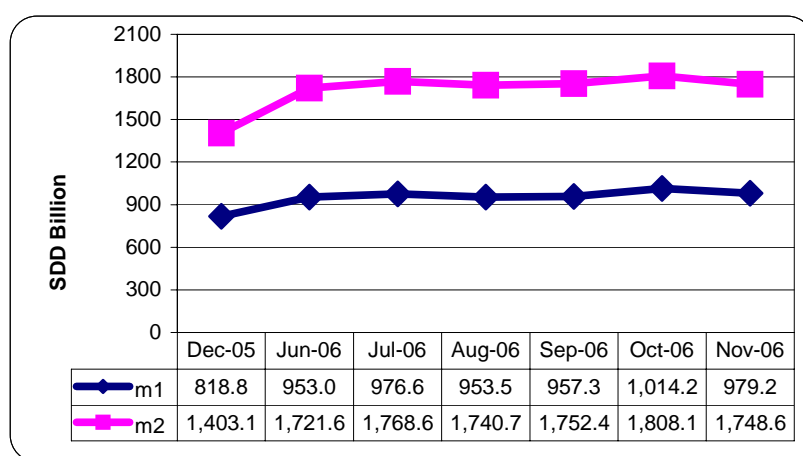
Reporting period: 1 -30/12/2006

(1) Monetary Indicators

(SDD Billion)

Indicators \ Period	Dec 2005	Sep 2006	Oct 2006	Nov 2006
Broad money	1,403.1	1,752.4	1,808.1	1,748.6
Currency with public	374.0	427.0	475.6	449.5
Demand deposits	444.8	530.3	538.6	529.7
Quasi money	584.3	795.1	793.9	769.4
Total banks assets (liabilities)	1,698.0	2,340.9	2,402.9	2,314.6
Total banks finance	768.9	1,099.7	1,111.8	1,110.4
Total banks deposits	1,006.8	1,295.8	1,327.5	1,268.0
Demand deposits/ broad money	31.7%	30.3%	29.8%	30.3%
Currency with public/ broad money	26.7%	24.4%	26.3%	25.7%
Quasi money/ broad money	41.6%	45.3%	43.9%	44.0%
Total banks finance / deposits	76.4%	84.9%	83.8%	87.6%

(2) Liquidity Position During (Dec. 2005 – Nov. 2006)



(3) Banks Deposits*

(SDD Billion)

Particulars	30/11/2006		31/12/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	494.8	94.7	486.0	83.3
Saving	64.7	0.9	69.6	1.4
Investment	423.8	123.7	413.0	107.4
Margin on L/Cs - L/Gs	13.6	81.7	13.4	65.8
Others	4.3	0.0	5.9	0.0
Sub total	1,001.2	301.0	987.9	257.9
Total	1,302.2		1,245.8	

* Primary data. Include resident & non resident deposits.

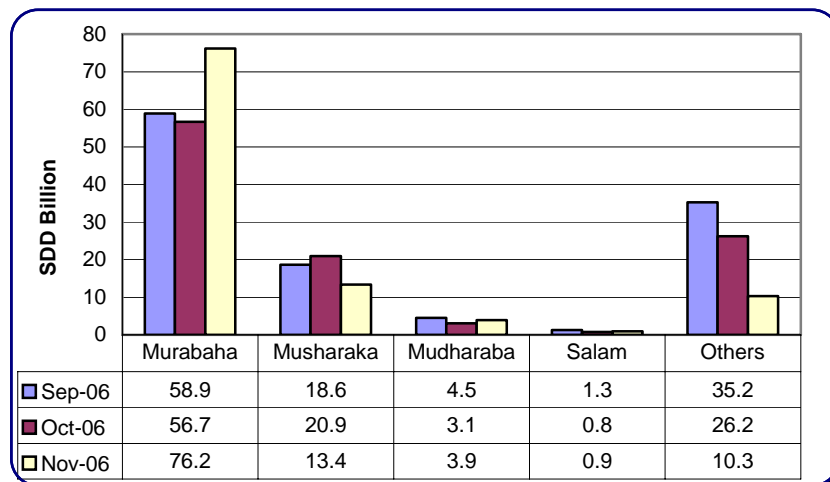
(4) Banks Finance during (1-31/12/2006)

(A) Murabaha weighted average profit margin 11.3% and Musharaka weighted average share 41.7%.

(B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Exports Dev. Bank, Al-Shamal Bank and Ivory Bank)

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Faisal Bank, Saving Bank and Al-Shamal Bank) & 90.0% (Faisal bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (September – November 2006)



(E) Flow and Balance of banks Finance (local-currency) by sectors during November 2006

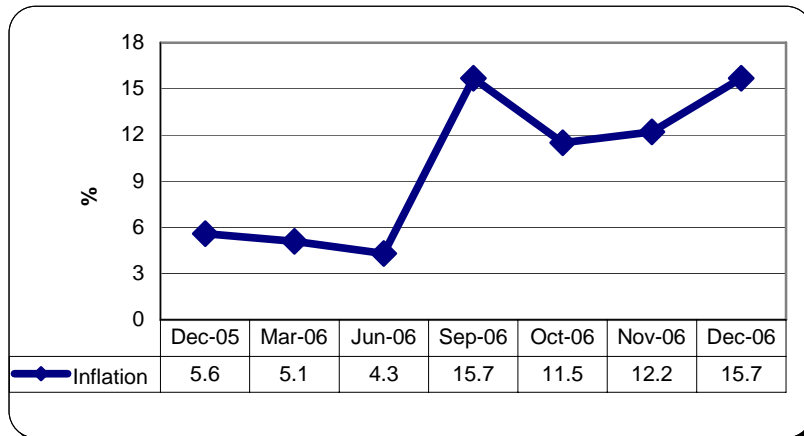
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	10.4	9.9	92.2	11.2
Industry	8.5	8.1	77.8	9.5
Local Trade	12.1	11.7	200.5	24.3
Exports	3.8	3.6	35.6	4.3
Imports	4.3	4.1	16.3	2.0
Transport and Storage	33.1	31.6	82.6	10.0
Others	32.5	31.0	319.0	38.7
Total	104.7	100.0	824.0	100.0

(5) Inflation Rate :

Inflation rate increased from 11.2% by the end of November 2006 compared with 15.7% by the end of December 2006.

The Inflation rates by the end of month (December 2005 – December 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 28 December 2006 :

(A) Central Bank of Sudan

Buying Rate	200.83	(SDD)
Selling Rate	201.83	

(B) Commercial Banks and Exchange Bureaus

Particulars \ Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	202.50	200.40	203.30	201.20	202.00	202.80
Exchange Bureaus	202.00	201.00	202.80	201.80	201.83	202.63

*Saving Bank & Industrial Development Bank registered the highest selling and buying rates, whereas Sudanese French Bank registered the lowest buying and selling rates.

* Bab Almandab Bureau registered the highest buying and selling rates , whereas Argeen, Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales	(US\$ Million)
28/11/2006-31/12/2006	25.2	414.0	

Summary of Foreign Exchange Dealing Room (2005-2006)

Month \ Particulars	1/1-31/12/2005	1/1-31/12/2006	Change	Percentage %	(US\$ Million)
Purchases	560	1,139	579	103.4%	
Sales	842	2,732	1,890	224.5%	
Net position	-283	-1,594	-1,311	463.3%	

* The first largest seller during the period was Govt. of Southern Sudan (US\$ 305.5 million, about 27.0% of total purchases)

* The second largest seller during the period was Sudatel (US\$ 195.6 million, about 17.0 % of total dealing room purchases)

* The Third largest seller during the period was Omdurman National Bank (US\$182.0 million, about 16.0 % of total dealing room purchases) .

* The fourth largest seller during the period was The Ministry of Finance (US\$150million, about 13.0 % of total dealing room purchases) .

* The first largest buyer during the period was Development Export Bank (US\$ 178.1 million, about 7.0% of total dealing room sales)

* The second largest buyer during the period was Alaman Bureau (US\$ 165.5 million, about 6.0% of total sales) .

(8) Balance of Payments during 2006

(U.S Million)

Particular	Period	
	2 nd Quarter	3 rd Quarter
Current Account (1+2)	-1,271.93	-1,073.63
1. Trade Balance	-601.37	21.36
2. Service Income and Transfers Account (Net)	-670.56	-1,094.99
Current Account and Capital Account	1,895.58	1,435.63
Error and Omissions	-234.01	-574.16
Overall Balance	389.64	-212.16

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-31/12/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	5,433,138.00	271,656.90
Issued certificates	1,677,661.00	83,883.05
Liquidated certificates	-	-
Position as at end of period	7,110,799.00	355,539.95

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-31/12/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	153,500	15,350
Issued certificates	-	-
Liquidated certificates	35,000	3,500
Position as at end of period	118,500	11,850

Source: Sudan Financial Services Company

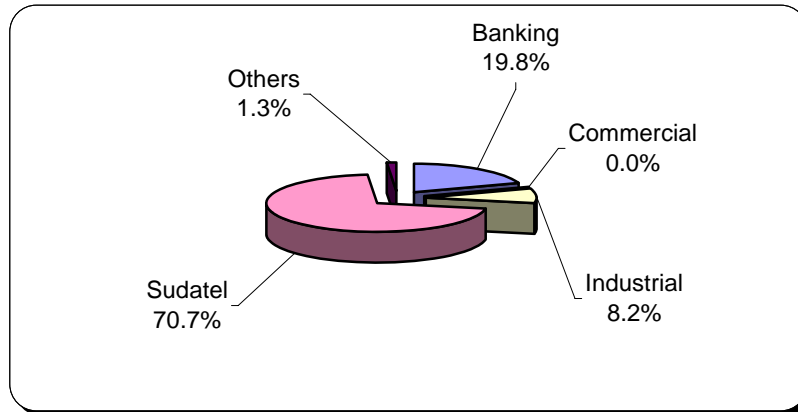
(C) Khartoum Stock Exchange Market Transactions During (1-31/12/ 2006)

Transactions took place on shares of 19 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 8 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	37,174,759	1,215.8	19.8	97
Commercial	1,119,933	0.3	0.0	6
Industrial	2,581,807	505.7	8.2	13
Sudatel	7,912,372	4,350.1	70.7	206
Others	76,318	78.5	1.3	10
Total	48,865,189	6,150.4	100.0	332

Trading in Shares



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Third Government investment certificates fund	160	1.6	3.2	2
Fourth Government investment certificates fund	934	9.3	18.7	6
Second Sudatel fund (dollar)	4,958	10.5	21.1	4
Industry Finance Fund	100	0.1	0.2	1
Investment Fund	112	0.1	0.2	4
Fifth Government investment certificates fund	1,249	12.5	25.1	2
Sixth Government investment certificates fund	105	1.1	2.2	2
Global Investment Fund	14,610	14.6	29.3	4
Total	22,228	49.8	100.0	25

Trading in Investment Funds

