



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

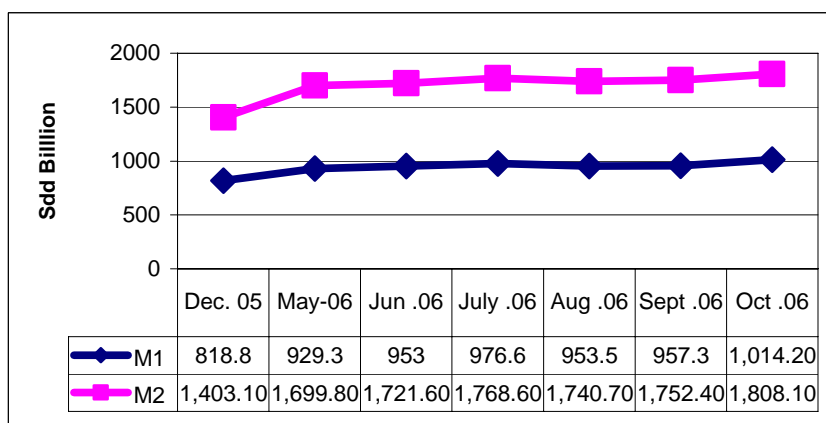
Issue No: 226

Reporting period: 1 -15/12/2006

(1) Monetary Indicators

Indicator	(SDD Billion)			
	Dec 2005	Aug 2006	Sep 2006	Oct 2006
Broad money	1,403.1	1,740.7	1,752.4	1,808.1
Currency with public	374.0	428.7	427.0	475.6
Demand deposits	444.8	524.8	530.3	538.6
Quasi money	584.3	787.2	795.1	793.9
Total banks assets (liabilities)	1,698.0	2,269.1	2,340.9	2,402.9
Total banks finance	768.9	1,060.3	1,099.7	1,111.8
Total banks deposits	1,006.8	1,310.2	1,295.8	1,327.5
Demand deposits/ broad money	31.7%	30.2%	30.3%	29.8%
Currency with public/ broad money	26.7%	24.6%	24.4%	26.3%
Quasi money/ broad money	41.6%	45.2%	45.3%	43.9%
Total banks finance / deposits	76.4%	80.9%	84.9%	83.7%

(2) Liquidity Position During (Dec. 2005 – Oct. 2006)



(3) Banks Deposits*

(SDD Billion)

Particulars	14/11/2006		14/12/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	516.2	88.8	496.5	99.6
Saving	65.9	1.1	68.9	1.0
Investment	427.9	128.5	428.4	112.8
Margin on L/Cs - L/Gs	13.3	72.6	13.0	64.8
Others	4.8	0.0	4.6	1.5
Sub total	1,028.1	291.0	1,011.4	279.8
Total	1,319.1		1,291.2	

* Primary data including residents and non residents deposits.

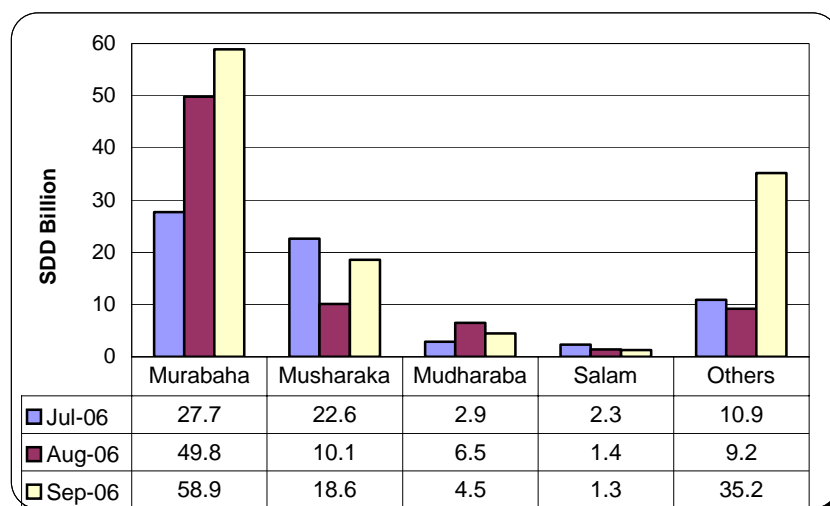
(4) Banks Finance during (1-14/12/2006)

(A) Murabaha weighted average profit margin 11.2% and Musharaka weighted average share 37.5%.

(B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Exports Dev. Bank, Al-Shamal Bank and Agricultural Bank)

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Al-Shamal Bank and Sudanese French Bank) & 80.0% (Animal resources bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (August – October 2006)



(E) Flow and Balance of banks Finance (local-currency) by sectors during October 2006

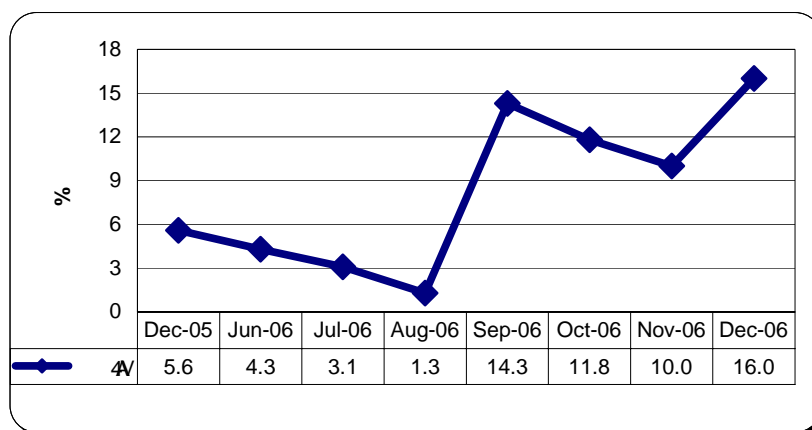
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	4.9	4.1	92.3	11.5
Industry	4.7	4.0	79.2	9.9
Local Trade	15.7	13.2	211.1	26.5
Exports	4.7	4.0	35.0	4.4
Imports	3.1	2.6	13.4	1.7
Transport and Storage	33.4	28.2	80.1	10.0
Others	52.0	43.9	287.0	36.0
Total	118.5	100.0	798.1	100.0

(5) Inflation Rate :

Inflation rate increased from 10.0% by the middle of November 2006 to 16.0% by the mid of December 2006.

The Inflation rates mid month (December 2005 –December 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at December 2006 :

(A) Central Bank of Sudan

(SDD)	
Buying Rate	202.10
Selling Rate	203.11

(B) Commercial Banks and Exchange Bureaus

Rates Particulars	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	203.20	201.30	204.00	202.10	203.00	203.80
Exchange Bureaus	203.15	202.70	203.95	203.50	203.00	203.80

*Faisal Bank registered the highest selling and buying rates, whereas Investment Bank registered the lowest buying selling rates.

Larey Bureau registered the highest buying and selling rates, whereas lira, Algowmia and Alaman and Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
30/11/2006-14/12/2006	1.4	209.1

(US\$ Million)

Summary of Foreign Exchange Dealing Room (2005-2006)

Month Particulars	(US\$ Million)			
	1/1-11/12/2005	1/1-11/12/2006	Change	Percentage %
Purchases <input type="checkbox"/>	499	1,115	616	124%
Sales <input type="checkbox"/>	786	2,527	1,741	222%
Net position <input type="checkbox"/>	-287	-1,412	-1,125	392%

(US\$ Million)

- * The first largest seller during 2006 was Govt. of Southern Sudan (US\$ 305.5 million, about 27.0 % of total purchases)
- * The second largest seller during the period was Sudatel (US\$ 195.6 million, about 18.0 % of total dealing room purchases)
- * The Third largest seller during the period was Omdurman National Bank (US\$182.0 million, about 16.0 % of total dealing room purchases) .
- * The fourth largest seller during the period was The Ministry of Finance (US\$150million, about 13.0 % of total dealing room purchases) .
- * The first largest buyer during the period was Development Export Bank (US\$ 155 million, about 6.0% of total dealing room sales)
- * The second largest buyer during the period was whereas Alaman (US\$ 151.6 million, about 6.0 % of total sales) .

(8) Balance of Payments during 2006

(U.S\$ Million)

Particular	Period	
	2 nd Quarter	3 rd Quarter
Current Account (1+2)	-1,271.93	-1,073.63
1. Trade Balance	-601.37	21.36
2. Service Income and Transfers Account (Net)	-670.56	-1,094.99
Current Account and Capital Account	1,895.58	1,435.63
Error and Omissions	-234.01	-574.16
Overall Balance	389.64	-212.16

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-15/12/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	5,433,138.00	271,656.90
Issued certificates	1,677,661.00	83,883.05
Liquidated certificates	-	-
Position as at end of period	7,110,799.00	355,539.95

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-15/12/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	153,500	15,350
Issued certificates	-	-
Liquidated certificates	35,000	3,500
Position as at end of period	118,500	11,850

Source: Sudan Financial Services Company

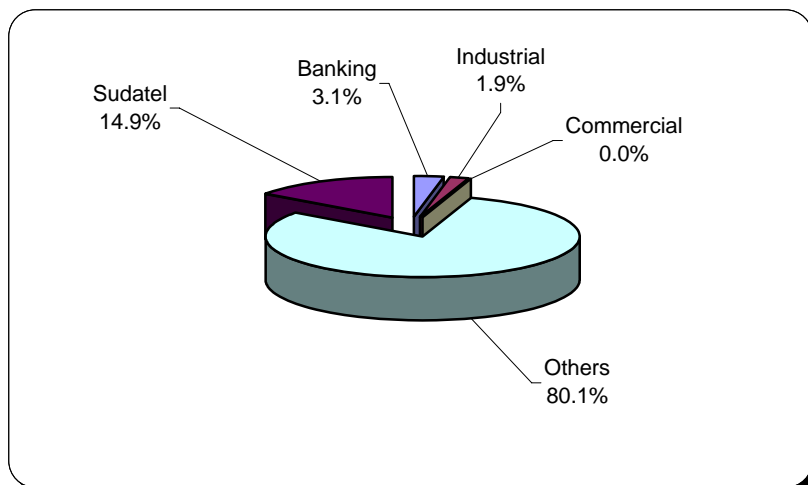
(C) Khartoum Stock Exchange Market Transactions During (1-14/12/ 2006)

Transactions took place on shares of 8 companies in the banking, commercial, Industry and Sudatel, plus the shares of 6 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	5,231,214	143.9	3.1	41
Industrial	457,139	90.1	1.9	5
Commercial	11,108	0.02	0.0	3
Sudatel	1,265,088	695.8	14.9	94
Others	68,849	78.4	80.1	8
Total	13,688,151	4,662.62	100.0	151

Trading in Shares



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Development Fund	100	2.6	1.7	1
Third Government investment certificates fund	997	10.0	6.5	1
Fourth Government investment certificates fund	7,675	76.8	49.7	12
Second Sudatel fund (dollar)	29,462	63.8	41.3	6
Investment Fund	1,000	1.0	0.7	1
Sixth Government investment certificates fund	20	0.2	0.1	1
Total	39,254	154.4	100.0	22

Trading in Investment Funds

