



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

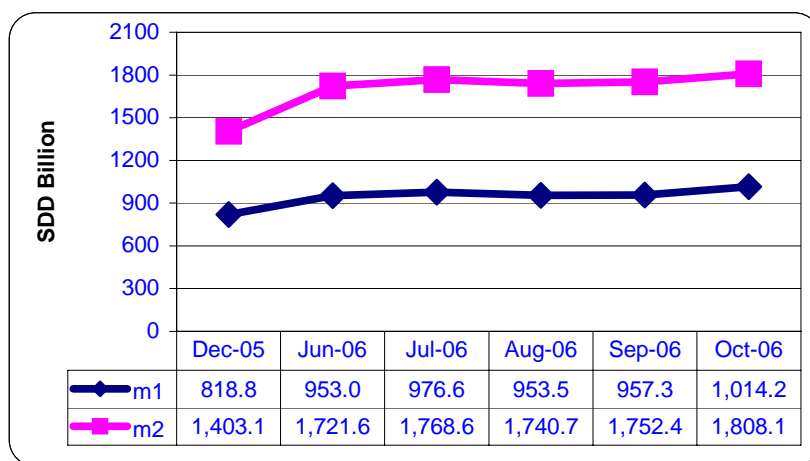
Issue No: 225

Reporting period: 1 -30/11/2006

## (1) Monetary Indicators

Indicator \ Period	(SDD Billion)			
	July 2006	Aug 2006	Sep 2006	Oct 2006
Broad money	1,768.6	1,740.7	1,752.4	1,808.1
Currency with public	422.6	428.7	427.0	475.6
Demand deposits	554.0	524.8	530.3	538.6
Quasi money	792.0	787.2	795.1	793.9
Total banks assets (liabilities)	2,314.7	2,269.1	2,340.9	2,402.9
Total banks finance	1,080.1	1,060.3	1,099.7	1,111.8
Total banks deposits	1,322.5	1,310.2	1,295.8	1,327.5
Demand deposits/ broad money	31.3%	30.2%	30.3%	29.8%
Currency with public/ broad money	23.9%	24.6%	24.4%	26.3%
Quasi money/ broad money	44.8%	45.2%	45.3%	43.9%
Total banks finance / deposits	81.7%	80.9%	84.9%	83.7%

## (2) Liquidity Position During (Dec. 2005 – Oct. 2006)



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### (3) Banks Deposits\*

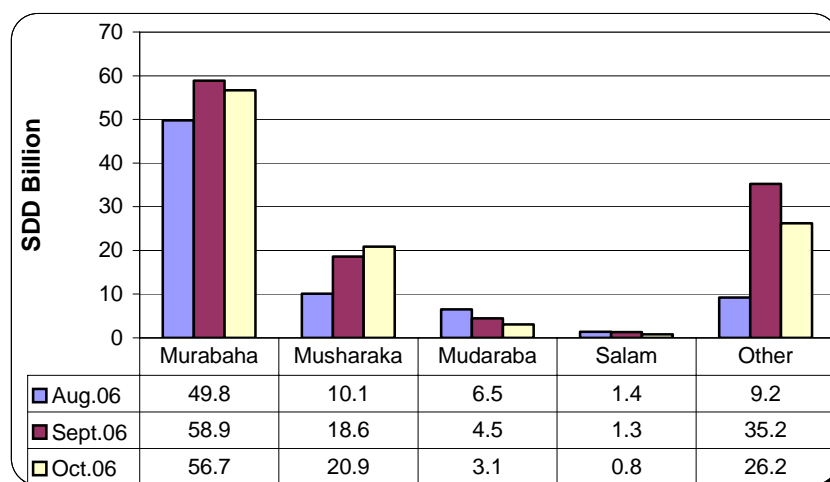
(SDD Billion)

Particulars	31/10/2006		30/11/2006	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
<b>Current</b>	<b>506.5</b>	<b>93.1</b>	<b>494.8</b>	<b>94.7</b>
<b>Saving</b>	<b>65.7</b>	<b>1.1</b>	<b>64.7</b>	<b>0.9</b>
<b>Investment</b>	<b>436.4</b>	<b>128.3</b>	<b>423.8</b>	<b>123.7</b>
Margin on L/Cs - L/Gs	13.9	77.8	13.6	81.7
<b>Others</b>	<b>4.1</b>	<b>0.1</b>	<b>4.3</b>	<b>0.0</b>
<b>Sub total</b>	<b>1,026.6</b>	<b>300.4</b>	<b>1,001.2</b>	<b>301.0</b>
<b>Total</b>	<b>1,327.0</b>		<b>1302.2</b>	

\* Primary data. Include resident & non resident deposits.

### (4) Banks Finance during (1-30/11/2006)

- (A) Murabaha weighted average profit margin 11.2% and Musharaka weighted average share 46.1%.  
 (B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Exports Dev. Bank, Al-Shamal Bank and Agricultural Bank)  
 (C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Al-Shamal Bank and Sudanese French Bank) & 80.0% (Animal resources bank).  
 (D) Flow of Commercial Banks Finance by Modes of Finance during (August – October 2006)



### (E) Flow and Balance of banks Finance (local-currency) by sectors during October 2006

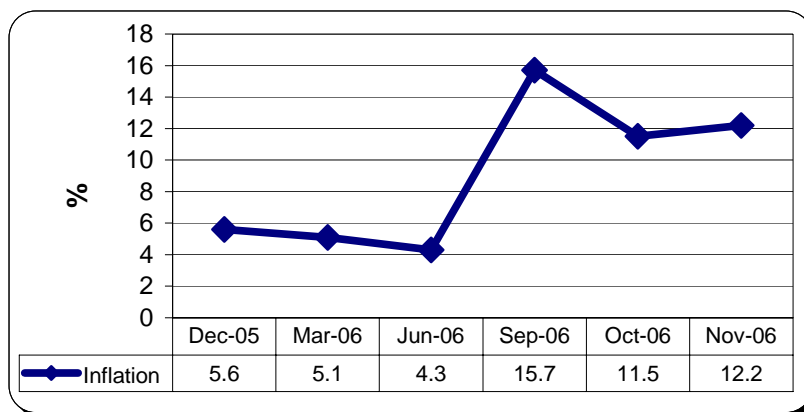
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
<b>Agriculture</b>	<b>7.1</b>	<b>6.6</b>	<b>87.5</b>	<b>11.5</b>
<b>Industry</b>	<b>19.2</b>	<b>17.8</b>	<b>87.0</b>	<b>9.9</b>
<b>Local Trade</b>	<b>11.7</b>	<b>10.9</b>	<b>204.3</b>	<b>26.5</b>
<b>Exports</b>	<b>1.4</b>	<b>1.3</b>	<b>25.9</b>	<b>4.4</b>
<b>Imports</b>	<b>4.8</b>	<b>4.5</b>	<b>13.9</b>	<b>1.7</b>
<b>Transport and Storage</b>	<b>35.7</b>	<b>33.1</b>	<b>79.7</b>	<b>10.0</b>
<b>Others</b>	<b>27.8</b>	<b>25.8</b>	<b>313.7</b>	<b>36.0</b>
<b>Total</b>	<b>107.7</b>	<b>100.0</b>	<b>812.0</b>	<b>100.0</b>

### (5) Inflation Rate :

Inflation rate increased from 11.5% by the end of October 2006 compared with 12.2% by the end of November 2006.

The Inflation rates by the end of month (December 2005 –November 2006)



**(6) Exchange Rate**

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 November 2006 :

(A) Central Bank of Sudan

	(SDD)
Buying Rate	202.96
Selling Rate	203.97

(B) Commercial Banks and Exchange Bureaus

Particulars	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	204.70	203.30	205.50	204.10	204.00	204.80
Exchange Bureaus	204.80	203.70	204.88	204.50	204.00	204.80

\*Agriculture Bank registered the highest selling and buying rates, whereas Financial & Investment bank Khartoum bank registered the lowest buying selling rates.

\* Express Bureau registered the highest buying and selling rates , whereas Algowmia, Bureau registered the lowest buying and selling rates.

**(7) The Foreign Exchange Dealing Room**

Period	Purchases	Sales
31/10/2006-27/11/2006	85.7	373.2

(US\$ Million)

**Summary of Foreign Exchange Dealing Room (2005-2006)**

Particulars	(US\$ Million)			
	1/1-27/11/2005	1/1-27/11/2006	Change	Percentage %
Purchases <input type="checkbox"/>	464	1,113	650	14.1%
Sales <input type="checkbox"/>	745	2,318	1,573	211.1%
Net position <input type="checkbox"/>	-282	- 1,205	-923	327.3%

(US\$ Million)

\* The first largest seller during the period was Govt. of South Sudan (US\$ 305.5 million, about 27.4% of total purchases)

\* The second largest seller during the period was Sudatel (US\$ 196.0 million, about 17.6 % of total dealing room purchases)

\* The Third largest seller during the period was Omdurman National Bank (US\$182.0 million, about 16.4 % of total dealing room purchases) .

\* The fourth largest seller during the period was The Ministry of Finance (US\$150million, about 13.5 % of total dealing room purchases) .

\* The first largest buyer during the period was Development Export Bank (US\$ 141.9 million, about 6.1% of total dealing room sales)

\* The second largest buyer during the period was Alamman Bureau (US\$ 134.6 million, about 5.8% of total sales) .

## (8) Balance of Payments during 2006

(U.S Million)

Particular	Period	
	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter
<b>Current Account (1+2)</b>	<b>-1,271.93</b>	<b>-1,073.63</b>
1. Trade Balance	-601.37	21.36
2. Service Income and Transfers Account (Net)	-670.56	-1,094.99
<b>Current Account and Capital Account</b>	<b>1,895.58</b>	<b>1,435.63</b>
<b>Error and Omissions</b>	<b>-234.01</b>	<b>-574.16</b>
<b>Overall Balance</b>	<b>389.64</b>	<b>-212.16</b>

## (9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	6,447,407.00	6,447,407.00
Issued certificates	99,514.00	4,975.70
Liquidated certificates	-	-
<b>Position as at end of period</b>	<b>6,546,921.00</b>	<b>327,346.05</b>

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	173,500.00	17,350.00
Issued certificates	61,000.00	6,100.00
Liquidated certificates	5,000	500
<b>Position as at end of period</b>	<b>229,500.00</b>	<b>22,950.00</b>

Source: Sudan Financial Services Company

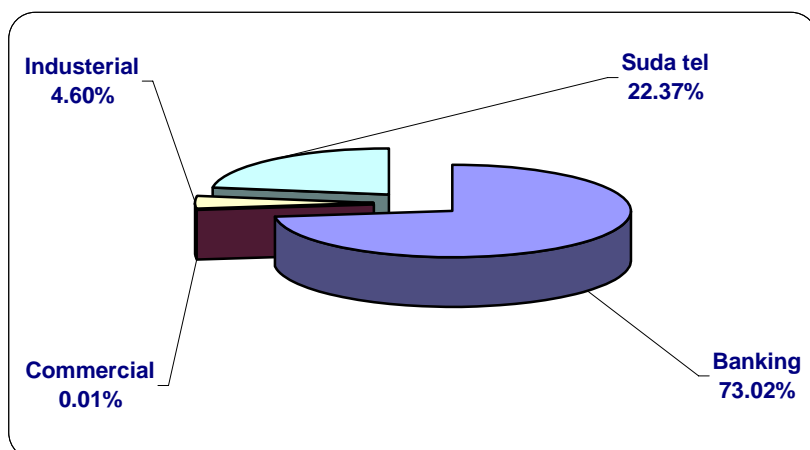
(C) Khartoum Stock Exchange Market Transactions During (1-30/11/ 2006)

Transactions took place on shares of 12 companies in the banking, commercial, Industry, Sudatel and others, plus the shares of 7 investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
<b>Banking</b>	<b>95,840,972</b>	<b>3,361.1</b>	<b>73.02</b>	<b>68</b>
<b>Commercial</b>	<b>2,000,000</b>	<b>0.3</b>	<b>0.01</b>	<b>1</b>
<b>Industrial</b>	<b>1,112,501</b>	<b>211.9</b>	<b>4.60</b>	<b>11</b>
<b>Sudatel</b>	<b>1,872,221</b>	<b>1,029.7</b>	<b>22.37</b>	<b>150</b>
<b>Total</b>	<b>100,825,694</b>	<b>4,603.0</b>	<b>100.0</b>	<b>230</b>

## Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Development Fund	450	11.74	1.94	2
Third Sudanese Share fund	70	0.07	0.01	1
Third Government investment certificates fund	997	10.00	1.65	1
Fourth Government investment certificates fund	51,383	518.14	85.47	16
Second Sudatel fund (dollar)	30,007	65.05	10.73	10
Investment Fund	1,000	1.01	0.17	1
Sixth Government investment certificates fund	20	0.20	0.03	1
<b>Total</b>	<b>83,927</b>	<b>606.21</b>	<b>100.00</b>	<b>32</b>

