



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

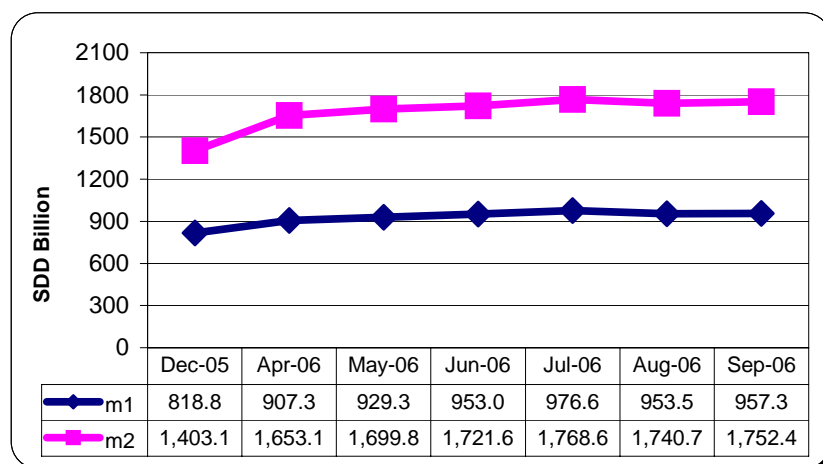
Issue No: 224

Reporting period: 1 -15/11/2006

(1) Monetary Indicators

Period Indicator	(SDD Billion)			
	Dec 2005	July 2006	Aug 2006	Sep 2006
Broad money	1,403.1	1,768.6	1,740.7	1,752.4
Currency with public	374.0	422.6	428.7	427.0
Demand deposits	444.8	554.0	524.8	530.3
Quasi money	584.3	792.0	787.2	795.1
Total banks assets (liabilities)	1,698.0	2,314.7	2,269.1	2,340.9
Total banks finance	768.9	1,080.1	1,060.3	1,099.7
Total banks deposits	1,006.8	1,322.5	1,310.2	1,295.8
Demand deposits/ broad money	31.7%	31.3%	30.2%	30.3%
Currency with public/ broad money	26.7%	23.9%	24.6%	24.4%
Quasi money/ broad money	41.6%	44.8%	45.2%	45.3%
Total banks finance / deposits	76.4%	81.7%	80.9%	84.9%

(2) Liquidity Position During (Dec. 2005 – Sep. 2006)



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(3) Banks Deposits*

(SDD Billion)

Particulars	14/10/2006		14/11/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	501.0	89.5	516.2	88.8
Saving	63.2	1.0	65.9	1.1
Investment	446.6	124.6	427.9	128.5
Margin on L/Cs - L/Gs	13.9	70.8	13.3	72.6
Others	3.8	0.1	4.8	0.0
Sub total	1,028.6	286.1	1,028.1	291.0
Total	1,314.7		1,319.1	

* Primary data including residents and non residents deposits.

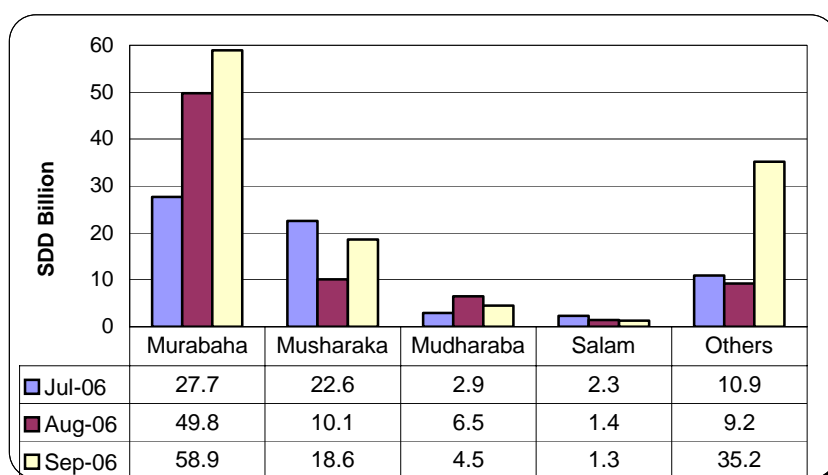
(4) Banks Finance during (1-14/11/2006)

(A) Murabaha weighted average profit margin 11.2% and Musharaka weighted average share 37.5%.

(B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Exports Dev. Bank, Al-Shamal Bank and Agricultural Bank)

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Al-Shamal Bank and Sudanese French Bank) & 80.0% (Animal resources bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (July – September 2006)



(E) Flow and Balance of banks Finance (local-currency) by sectors during September 2006

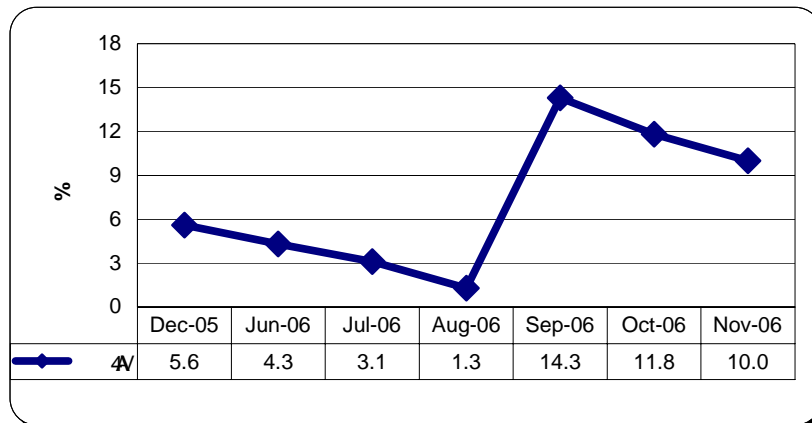
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	4.9	4.1	92.3	11.5
Industry	4.7	4.0	79.2	9.9
Local Trade	15.7	13.2	211.1	26.5
Exports	4.7	4.0	35.0	4.4
Imports	3.1	2.6	13.4	1.7
Transport and Storage	33.4	28.2	80.1	10.0
Others	52.0	43.9	287.0	36.0
Total	118.5	100.0	798.1	100.0

(5) Inflation Rate :

Inflation rate decreased from 11.8% by the middle of October 2006 compared with 10.0% by the mid of November 2006.

The Inflation rates mid month (December 2005 –November 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 November 2006 :

(A) Central Bank of Sudan

(SDD)	
Buying Rate	204.21
Selling Rate	205.23

(B) Commercial Banks and Exchange Bureaus

(SDD)

Particulars \ Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	207.00	204.50	207.80	205.30	205.20	206.00
Exchange Bureaus	205.50	205.00	206.30	205.80	205.00	205.80

*Animal Resources Bank registered the highest selling and buying rates, whereas El Nilien, Investment and Blue Nile Mashreq bank registered the lowest buying selling rates.

* Bab almandab Bureau registered the highest buying and selling rates , whereas lira , Algowmia, Alaman and Al-Raid Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(US\$ Million)

Period	Purchases	Sales
31/10/2006-13/11/2006	1.2	202.0

Summary of Foreign Exchange Dealing Room (2005-2006)

(US\$ Million)

Month \ Particulars	1/1-13/11/2005	1/1-13/11/2006	Change	Percentage %
Purchases <input type="checkbox"/>	457	1,029	572	125.2%
Sales <input type="checkbox"/>	698	2,147	1,449	207.6%
Net position <input type="checkbox"/>	-240	-1,118	-878	-365.8%

* The first largest seller during the period was Govt. of South Sudan (US\$ 305.5 million, about 29.7% of total purchases)

* The second largest seller during the period was Sudatel (US\$ 196.0 million, about 19.1 % of total dealing room purchases)

* The Third largest seller during the period was Omdurman National Bank (US\$182.0 million, about 17.7 % of total dealing room purchases) .

* The fourth largest seller during the period was The Ministry of Finance (US\$150million, about 14.6 % of total dealing room purchases) .

* The first largest buyer during the period was Development Export Bank (US\$ 129.0 million, about 6.0% of total dealing room sales)

* The second largest buyer during the period was Investment Financial Bank (US\$ 120.0 million, about 6.0 % of total sales) .

(8) Trade Balance for the second quarter of 2006:

(U.S\$ Million)

Particular Period	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
April	405,974	55,202	461,176	635,292	-174,116
May	367,058	28,844	395,902	804,772	-408,870
June	375,809	50,005	425,814	701,140	-275,326

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	6,447,407.00	322,370.35
Issued certificates	99,514.00	4,975.70
Liquidated certificates	-	-
Position as at end of period	6,546,921.00	327,346.05

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	173,500.00	17,350.00
Issued certificates	61,000.00	6,100.00
Liquidated certificates	5,000	500
Position as at end of period	229,500.00	22,950.00

Source: Sudan Financial Services Company

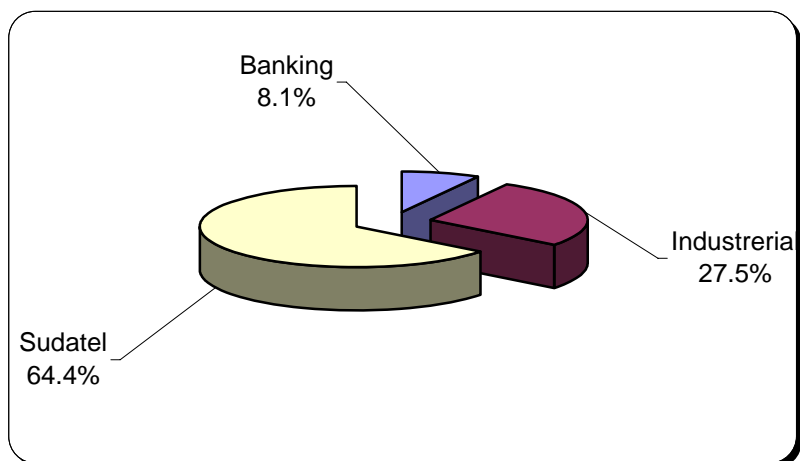
(C) Khartoum Stock Exchange Market Transactions During (1-15/11/ 2006)

Transactions took place on shares of 8 companies in the banking, commercial, Industry and Sudatel, plus the shares of 6 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	569,195	61.3	8.1	35
Industrial	1,092,361	207.7	27.5	5
Sudatel	883,811	486.1	64.4	79
Total	2,545,367	755.1	100.0	119

Trading in Shares



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Development Fund	100	2.6	1.7	1
Third Government investment certificates fund	997	10.0	6.5	1
Fourth Government investment certificates fund	7,675	76.8	49.7	12
Second Sudatel fund (dollar)	29,462	63.8	41.3	6
Investment Fund	1,000	1.0	0.7	1
Sixth Government investment certificates fund	20	0.2	0.1	1
Total	39,254	154.4	100.0	22

Trading in Investment Funds

