



# The Economic Brief



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Issue No: 223

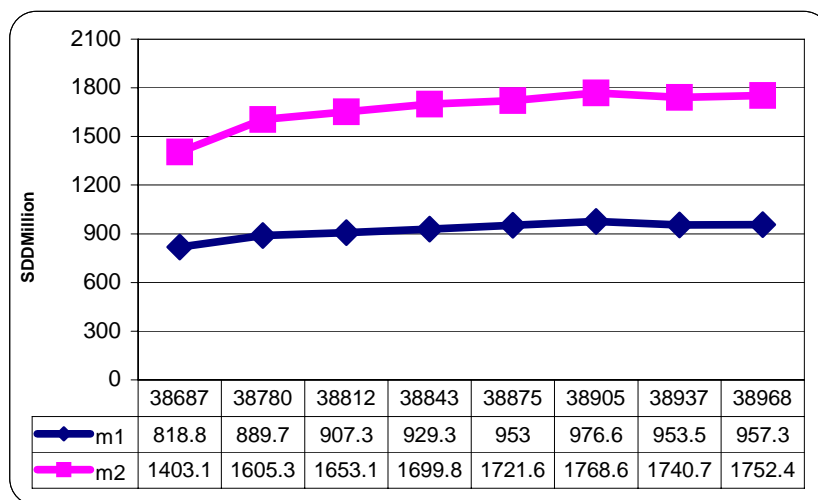
Reporting period: 16 -31/10/2006

## (1) Monetary Indicators

(SDD Billion)

Indicator \ Period	Dec 2005	July 2006	Aug 2006	Sep 2006
Broad money	1,403.1	1,768.6	1,740.7	1,752.4
Currency with public	374.0	422.6	428.7	427.0
Demand deposits	444.8	554.0	524.8	530.3
Quasi money	584.3	792.0	787.2	795.1
Total banks assets (liabilities)	1,698.0	2,314.7	2,269.1	2,340.9
Total banks finance	768.9	1,080.1	1,060.3	1,099.7
Total banks deposits	1,006.8	1,322.5	1,310.2	1,295.8
Demand deposits/ broad money	31.7%	31.3%	30.2%	30.3%
Currency with public/ broad money	26.7%	23.9%	24.6%	24.4%
Quasi money/ broad money	41.6%	44.8%	45.2%	45.4%
Total banks finance / deposits	76.4%	81.7%	80.9%	84.9%

## (2) Liquidity Position During (Dec. 2005 – Sep. 2006)



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### (3) Banks Deposits\*

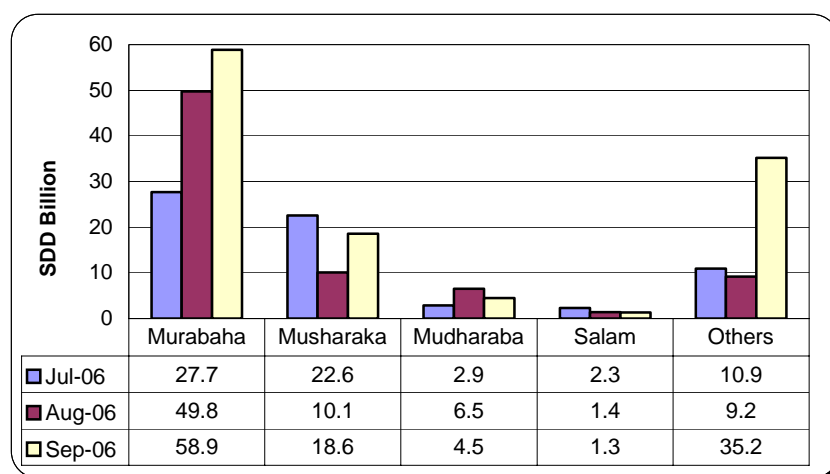
(SDD Billion)

Particulars	14/10/2006		31/10/2006	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
Current	501.0	89.5	506.5	93.1
Saving	63.2	1.0	65.7	1
Investment	446.6	124.6	436.4	128.3
Margin on L/Cs - L/Gs	13.9	70.8	13.9	77.8
Others	3.8	0.1	4.1	0.1
Sub total	1,028.6	286.1	1,026.6	300.4
<b>Total</b>	<b>1,314.7</b>		<b>1,327.0</b>	

\* Primary data Include resident & non resident deposits.

### (4) Banks Finance during (16-31/10/2006)

- (A) Murabaha weighted average profit margin 11.6% and Musharaka weighted average share 46.7%.  
 (B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Exports Dev. Bank, Al-Shamal Bank and Agricultural Bank )  
 (C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Al-Shamal Bank and Faisal Islamic Bank) & 90.0% (Faisal Islamic Bank)  
 (D) Flow of Commercial Banks Finance by Modes of Finance during (June- September 2006)



### (E) Flow and Balance of banks Finance (local-currency) by sectors during Sep 2006

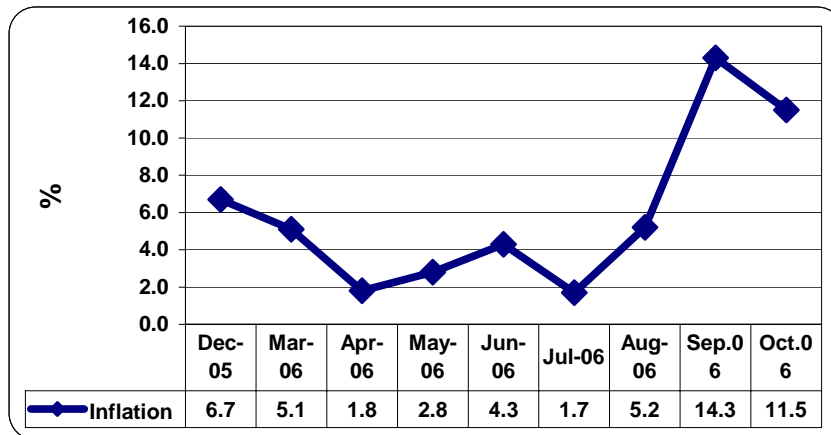
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	4.9	4.1	92.3	11.5
Industry	4.7	4.0	79.2	9.9
Local Trade	15.7	13.2	211.1	26.5
Exports	4.6	4.0	35.0	4.4
Imports	3.1	2.6	13.4	1.7
Transport and Storage	33.4	28.2	80.1	10.0
Others	52.0	43.9	287.0	36.0
<b>Total</b>	<b>118.4</b>	<b>100.0</b>	<b>798.1</b>	<b>100.0</b>

### (5) Inflation Rate :

Inflation rate decreased from 14.3% by the end of September 2006 to 11.5% by the end of October 2006.

The Inflation rates end month (December 2005 –October 2006)



**(6) Exchange Rate**

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 October 2006 :

(A) Central Bank of Sudan

(SDD)	
Buying Rate	205.44
Selling Rate	206.47

(B) Commercial Banks and Exchange Bureaus

(SDD)						
Particulars \ Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	208.50	205.40	209.30	206.20	208.00 207.50	208.80 208.30
Exchange Bureaus	206.50	206	207.30	206.80	206.50	207.30

\*National bank registered the highest selling and buying rates, whereas Blue Nile Mashreg Bank registered the lowest buying selling rates.

\* Dinar ,Bab almandab ,Elaroos,Elraid ,African & Argein registered the highest buying and selling rates , whereas Emarites Bureau registered the lowest buying and selling rates.

**(7) The Foreign Exchange Dealing Room**

Period	Purchases	Sales
3/10-31/10/2006	98.0	419.3

(US\$ Million)

**Summary of Foreign Exchange Dealing Room (2005-2006)**

(US\$ Million)				
Particulars \ Month	1/1-31/10/2005	1/1-31/10/2006	Change	Percentage %
Purchases <input type="checkbox"/>	450	1,028	578	%128.4
Sales <input type="checkbox"/>	681	1,944	1,263	%185.5
Net position <input type="checkbox"/>	231-	916-	-685	%297

\* The first largest seller during the period was Govt. of South Sudan (US\$ 305.5 million, about 30% of total purchases)

\* The second largest seller during the period was Sudatel (US\$ 196.0 million, about 19 % of total dealing room purchases)

\* The Third largest seller during the period was Omdurman National Bank (US\$182.0 million, about 18 % of total dealing room purchases) .

\* The fourth largest seller during the period was The Ministry of Finance (US\$150million, about 15 % of total dealing room purchases) .

\* The first largest buyer during the period was Fainancial Investment Bank (US\$ 120.0 million, about 6.2% of total dealing room sales)

\* The second largest buyer during the period was Byblos Bank (US\$ 115.0 million, about 5.9 % of total sales) .

## (8) Trade Balance for the second quarter of 2006:

(U.S Million)

Particulars / Period	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
April	405,974	55,202	461,176	635,292	-174,116
May	367,058	28,844	395,902	804,772	-408,870
June	375,809	50,005	425,814	701,140	-275,326

## (9) Stock Dealing Position

(A) Government Musharka Certificates (GMCs) During the period (1-30/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	6,447,407.00	322,370.35
Issued certificates	99,514.00	4,975.70
Liquidated certificates	-	-
Position as at end of period	6,546,921.00	327,346.05

Source: Sudan Financial Services Company

B) Central Bank Ijara Certificates (CICs) During the period (1-30/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	173,500.00	17,350.00
Issued certificates	61,000.00	6,100.00
Liquidated certificates	5,000	500
Position as at end of period	229,500.00	22,950.00

Source: Sudan Financial Services Company

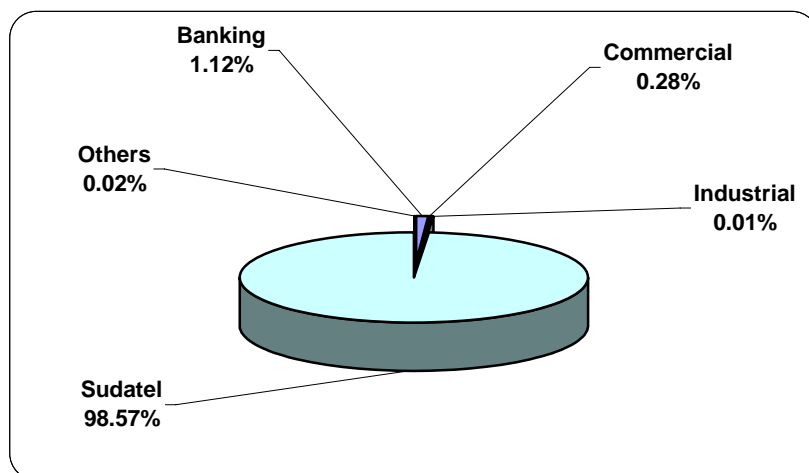
(C) Khartoum Stock Exchange Market Transactions During (1-31/10/ 2006)

Transactions took place on shares of 16 companies in the banking, commercial, Industry, Sudatel and others, plus the shares of 4 investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	200,330,704	60.6	1.12	53
Commercial	2,005,265	15.5	0.28	7
Industrial	2,999	0.6	0.01	4
Sudatel	9,560,219	5,358.9	98.57	75
Others	2,929	1.3	0.02	8
Total	211,902,116	5,436.9	100.00	147

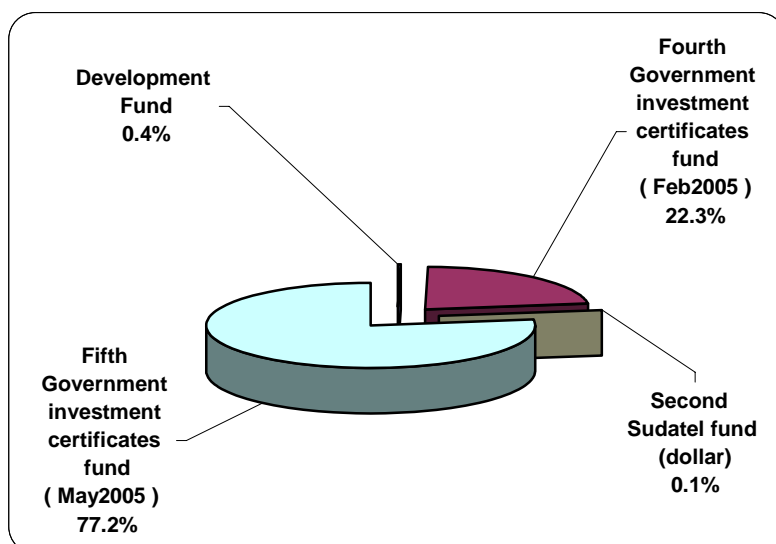
## Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Development Fund	220	5.7	0.4	1
Fourth Government investment certificates fund ( Feb2005 )	26,270	262.7	22.3	13
Second Sudatel fund (dollar)	237	0.5	0.1	3
Fifth Government investment certificates fund ( May2005 )	90,861	908.6	77.2	3
<b>Total</b>	<b>117,588</b>	<b>1,177.5</b>	<b>100.00</b>	<b>20</b>

## Trading in Investment Funds



## (10) Central Bank of Sudan circulars

1. The Foreign Exchange Department has issued an addendum circular No.7/2006 dated September 2, 2006 to foreign exchange policies organizing the export of Gum Arabic
2. The Foreign Exchange Department has issued an addendum circular No.8/2006 dated September 4, 2006 to foreign exchange policies amending the procedures and foreign exchange policies. □