



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

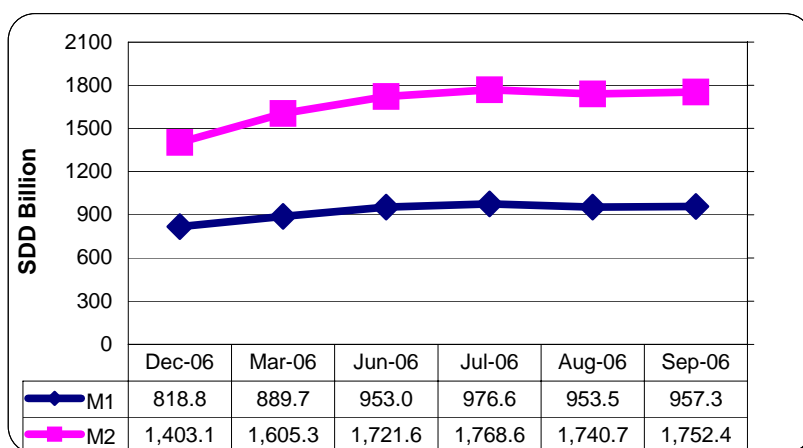
Issue No: 222

Reporting period: 1 -15/10/2006

(1) Monetary Indicators

Indicator \ Period	(SDD Billion)			
	Dec 2005	July 2006	Aug. 2006	Sept. 2006
Broad money	1,403.1	1,768.6	1,740.7	1,752.4
Currency with public	374.0	422.6	428.7	427.0
Demand deposits	444.8	554.0	524.8	530.3
Quasi money	584.3	792.0	787.2	795.1
Total banks assets (liabilities)	1,698.0	2,314.7	2,269.1	2,340.9
Total banks finance	768.9	1,080.1	1,060.3	1,099.6
Total banks deposits	1,006.8	1,322.5	1,283.8	1,295.8
Demand deposits/ broad money	31.7%	31.3%	30.2%	%30.2
Currency with public/ broad money	26.7%	23.9%	24.6%	%24.4
Quasi money/ broad money	41.6%	44.8%	45.2%	%45.4
Total banks finance / deposits	76.4%	81.7%	82.6	%84.9

(2) Liquidity Position During (Dec. 2005 – Sept. 2006)



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(3) Banks Deposits*

(SDD Billion)

Particulars	14/9/2006		14/10/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	502.5	93.4	501.0	89.5
Saving	62.4	0.9	63.2	1.0
Investment	441.2	138.2	446.7	124.6
Margin on L/Cs - L/Gs	14.4	67.9	13.9	70.8
Others	4.2	0.1	3.8	0.2
Sub total	1,024.7	300.5	1,028.6	286.1
Total	1,325.2		1,314.7	

* Primary data..

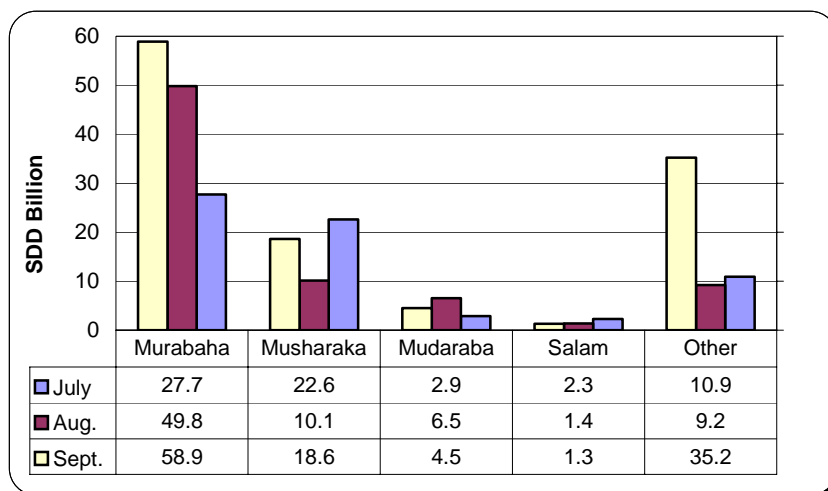
(4) Banks Finance during (1-14/10/2006)

(A) Murabaha weighted average profit margin 11.9% and Musharaka weighted average share 45.0%.

(B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Exports Dev. Bank, Al-Shamal Bank and Agricultural Bank)

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank, Al-Shamal Bank, Alsalam Bank and Sudanese French Bank) & 90.0% (Alsalam Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (July – September 2006)



(E) Flow and Balance of banks Finance (local-currency) by sectors during September 2006

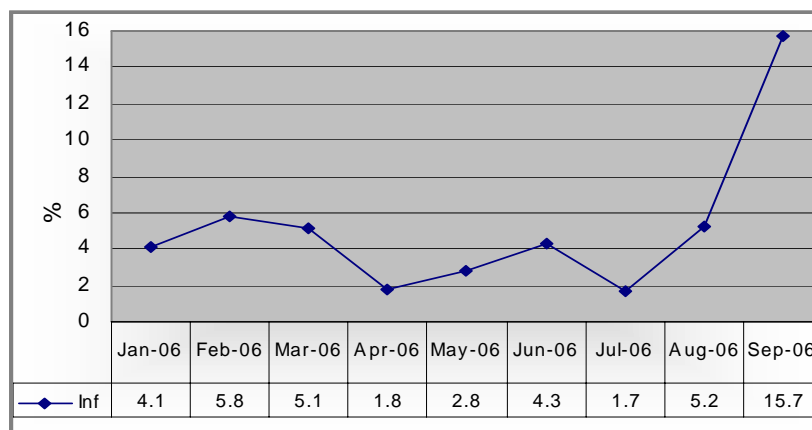
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	4.9	4.1	92.3	11.6
Industry	4.7	4.0	79.2	9.9
Local Trade	15.7	13.2	211.1	26.4
Exports	4.7	4.0	35.0	4.4
Imports	3.1	2.6	13.4	1.7
Transport and Storage	33.4	28.2	80.1	10.0
Others	52.0	43.9	287.0	36.0
Total	118.5	100.0	798.1	100.0

(5) Inflation Rate :

Inflation rate increased from 5.2% by the end of August 2006 to 15.7% by the end of September 2006.

The Inflation rates end of month (January 2006 –September 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 14 October 2006 :

(A) Central Bank of Sudan

(SDD)	
Buying Rate	206.85
Selling Rate	207.88

(B) Commercial Banks and Exchange Bureaus

(SDD)						
Particulars \ Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	210.00	207.49	210.80	208.29	208.50	209.30
Exchange Bureaus	208.68	207.50	209.48	208.30	208.00	207.80

*Animal Resources Bank registered the highest selling and buying rates, whereas Capital Bank registered the lowest buying selling rates.

* Express Bureau registered the highest buying and selling rates , whereas learna , Dinar and Al-Raed Bureau registered the lowest buying and selling rate

(7)The Foreign Exchange Dealing Room

(US\$ Million)		
Period	Purchases	Sales
3/10-16/10/2006	97.2	216.9

Summary of Foreign Exchange Dealing Room (2005-2006)

(US\$ Million)				
Month \ Particulars	1/1-16/10/2005	1/1-16/10/2006	Change	Percentage %
Purchases <input type="checkbox"/>	443	1,028	585	132.1%
Sales <input type="checkbox"/>	657	1,771	1,114	169.6%
Net position <input type="checkbox"/>	-214	-743	-530	248.8-%

* The first largest seller during the period was Govt. of South Sudan (US\$ 305.5 million, about 29.7% of total purchases) ☐

* The second largest seller during the period was Sudatel (US\$ 196.0 million, about 19.1 % of total dealing room purchases)

* The Third largest seller during the period was Omdurman National Bank (US\$182.0 million, about 17.7 % of total dealing room purchases) .

* The fourth largest seller during the period was The Ministry of Finance (US\$150million, about 14.6 % of total dealing room purchases) .

* The first largest buyer during the period was Abu Dhabi National Bank (US\$ 113.0 million, about 6.4% of total dealing room sales)

* The second largest buyer during the period was Byblos Bank (US\$ 113.0 million, about 6.4 % of total sales) .

(8) Trade Balance for the second quarter of 2006:

(U.S Million)

Particular Period	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
April	405,974	55,202	461,176	635,292	-174,116
May	367,058	28,844	395,902	804,772	-408,870
June	375,809	50,005	425,814	701,140	-275,326

(9) Stock Dealing Position

(A) Government Musharka Certificates (GMCs) During the period (1-15/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	6,447,407	322,370.35
Issued certificates	99,514	4,975.70
Liquidated certificates	-	-
Position as at end of period	6,546,921	327,346.05

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-15/10/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	113,500.00	11,350.00
Issued certificates	61,000	6,100.00
Liquidated certificates	5,000	500.00
Position as at end of period	229,500	22,950.00

Source: Sudan Financial Services Company

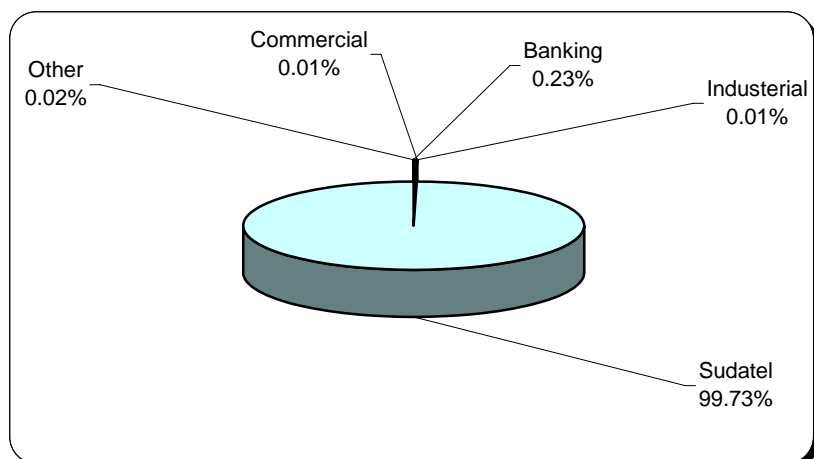
(C) Khartoum Stock Exchange Market Transactions During (1-15/10/ 2006)

Transactions took place on shares of 13 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 3 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	,878287	12.31	0.23	25
Commercial	2,000,000	0.34	0.01	1
Industrial	2,999	0.63	0.01	4
Sudatel	759,539,9	5,347.55	99.73	65
Others	1,713	1.21	0.02	5
Total	11,832,349	5,362.04	100.0	100

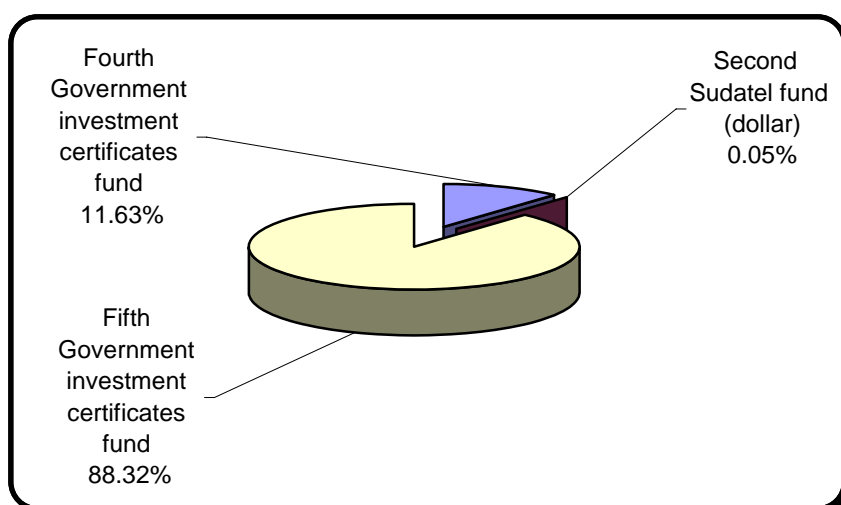
Trading in Shares



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Fourth Government investment certificates fund	11,958	119.6	11.63	11
Second Sudatel fund (dollar)	237	0.5	0.05	3
Fifth Government investment certificates fund	90,861	908.6	88.32	3
Total	103,056	1,028.7	100.00	17

Trading in Investment Funds



(10) Central Bank of Sudan circulars

- The Foreign Exchange Department has issued an addendum circular No.10/2006 dated October 4, 2006 to foreign exchange policies organizing the Hajj Transfers.