



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No: 221

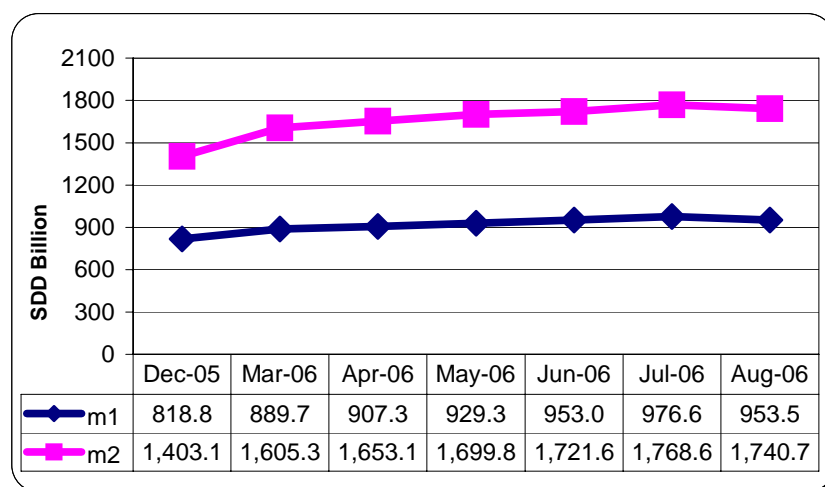
Reporting period: 1 -30/9/2006

## (1) Monetary Indicators:

(SDD Billion)

Indicators \ Period	Dec 2005	June 2006	July 2006	Aug. 2006
<b>Broad money</b>	1,403.1	1,721.6	1,768.6	1,740.7
Currency with public	374.0	409.0	422.6	428.7
Demand deposits	444.8	544.0	554.0	524.8
Quasi money	584.3	768.6	792.0	787.2
<b>Total banks assets (liabilities)</b>	1,698.0	2,305.9	2,314.7	2,269.1
<b>Total banks finance</b>	768.9	1,075.3	1,080.1	1,060.3
<b>Total banks deposits</b>	1,006.8	1,293.7	1,322.5	1,310.2
<b>Demand deposits/ broad money</b>	31.7%	31.6%	31.3%	30.2%
<b>Currency with public/ broad money</b>	26.7%	23.8%	23.9%	24.6%
<b>Quasi money/ broad money</b>	41.6%	44.6%	44.8%	45.2%
<b>Total banks finance / deposits</b>	76.4%	83.1%	81.7%	80.9%

## (2) Liquidity Position During (December 2005 – August 2006)



Web Site : [www.cbos.gov.sd](http://www.cbos.gov.sd)  
E. Mail : [research@cbos.gov.sd](mailto:research@cbos.gov.sd)

### (3) Banks Deposits\*

(SDD Billion)

Particulars	31/08/2006		30/9/2006	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
<b>Current</b>	<b>490.9</b>	<b>134.8</b>	<b>514.8</b>	<b>99.8</b>
<b>Saving</b>	<b>63.9</b>	<b>1.0</b>	<b>62.3</b>	<b>1.1</b>
<b>Investment</b>	<b>428.2</b>	<b>108.0</b>	<b>437.6</b>	<b>133.6</b>
<b>Margin on L/Cs - L/Gs</b>	<b>14.6</b>	<b>70.2</b>	<b>13.0</b>	<b>73.9</b>
<b>Others</b>	<b>4.3</b>	<b>0.1</b>	<b>4.1</b>	<b>0.1</b>
<b>Sub total</b>	<b>1,001.9</b>	<b>314.1</b>	<b>1,031.8</b>	<b>308.5</b>
<b>Total</b>	<b>1,316.0</b>		<b>1,340.3</b>	

\* Primary data..

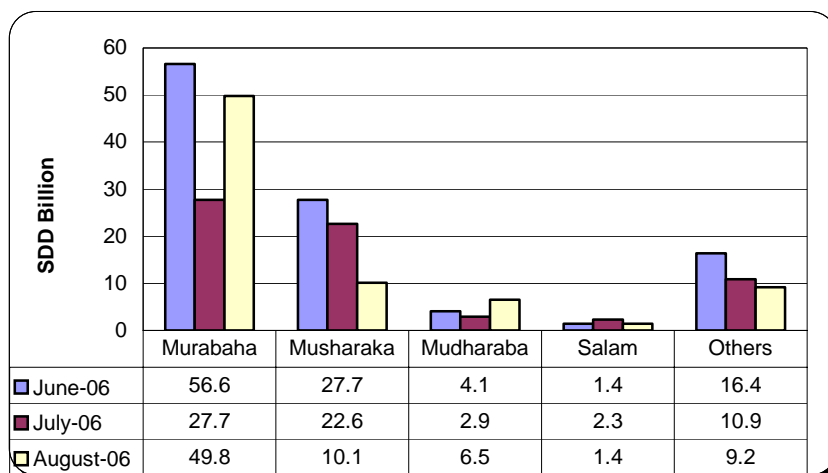
### (4) Banks credit during( 1-30/09/2006):

(A) Murabaha weighted average profit margin 11.2% and Musharaka weighted average share 46.5%.

(B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0%( Al-Shamal Islamic Bank & Agricultural Bank )

(C) Musharaka shares ranged between 10.0% (Al-Shamal Islamic Bank and Sudanese French Bank) & 80.0% (Animal Recourses Bank).

(D) Flow of Commercial Banks Credit by Modes of Finance during (Jun -August 2006)



(E) Flow and stock of banks credit (local-currency) by sectors during Aug. 2006:

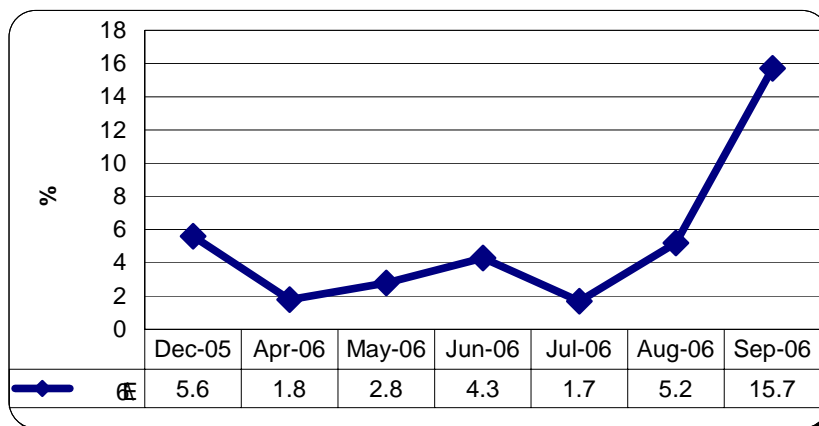
(SDD Billion)

Sectors	Flow *	Percent %	Stock	Percent %
<b>Agriculture</b>	<b>10.1</b>	<b>13.1</b>	<b>81.3</b>	<b>10.6</b>
<b>Industry</b>	<b>3.5</b>	<b>4.5</b>	<b>75.1</b>	<b>9.8</b>
<b>Local Trade</b>	<b>9.5</b>	<b>12.3</b>	<b>198.8</b>	<b>25.9</b>
<b>Exports</b>	<b>0.2</b>	<b>0.3</b>	<b>33.5</b>	<b>4.4</b>
<b>Imports</b>	<b>3.2</b>	<b>4.2</b>	<b>15.7</b>	<b>2.0</b>
<b>Transport and Storage</b>	<b>28.8</b>	<b>37.4</b>	<b>80.2</b>	<b>10.5</b>
<b>Others</b>	<b>21.7</b>	<b>28.2</b>	<b>282.1</b>	<b>36.8</b>
<b>Total</b>	<b>77.0</b>	<b>100.0</b>	<b>766.7</b>	<b>100.0</b>

### (5) Inflation Rate (End of period)

Inflation rate increased from 5.2% by end of August 2006 compared with 15.7% by the end of September 2006.

The Inflation rates by end of period (December 2005 – September 2006)



**(6) Exchange Rate**

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 September 2006 :

**(A) Central Bank of Sudan**

(SDD)	
Buying Rate	208.33
Selling Rate	209.37

**(B) Commercial Banks and Exchange Bureaus**

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	211.90	209.25	212.70	209.95	210.00	210.80
Exchange Bureaus	209.70	209.00	210.50	209.80	209.50	210.30

\*Al Saudi bank registered the highest selling and buying rates, whereas Pyplos Bank registered the lowest buying and selling rates.

\*Al Gowmmia Bureau registered the highest buying and selling rates , whereas Lira registered the lowest buying & selling rate.

**(7) The Foreign Exchange Dealing Room**

Period	Purchases	Sales
5/9/2006-2/10/2006	54.4	353.2

(US\$ Million)

Summary of Foreign Exchange Dealing Room (2005-2006)

Particulars	Period		Change	Percentage %
	1/1-2/10/2005	1/1-2/10/2006		
Purchases <input type="checkbox"/>	407	930	523	128.5%
Sales <input type="checkbox"/>	608	1,554	946	155.6%
Net position <input type="checkbox"/>	-201	-624	-423	-210.4%

(US\$ Million)

\* The first largest seller was Southern Sudan government (US\$ 211million, about 22.7% of total purchases)

\* The second largest seller during the period was Sudatel (US\$ 196 million, about 21.1 % of total dealing room purchases)

\* The first largest buyer during the period was Abu Dhabi National Bank (US\$ 110 million, about 7.1% of total dealing room sales)

\* The second largest buyer during the period was Byblos Bank (US\$ 109 million, about 7.0% of total sales)

## (9) Balance of Payments during 2006

(U.S Million)

Particular	Period	
	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter
<b>Current Account (1+2)</b>	<b>-1,271.93</b>	<b>-1,073.63</b>
1. Trade Balance	-601.37	21.36
2. Service Income and Transfers Account (Net)	-670.56	-1,094.99
<b>Current Account and Capital Account</b>	<b>1,895.58</b>	<b>1,435.63</b>
<b>Error and Omissions</b>	<b>-234.01</b>	<b>-574.16</b>
<b>Overall Balance</b>	<b>389.64</b>	<b>-212.16</b>

Revised figures

## (9) Stock Dealing Position

### (A) Government Musharaka Certificates GMCs During the period (1- 30/9/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	6,195,326.0	309,766.3
Issued certificates	190,000.0	9,500.0
Liquidated certificates	-	-
Position as at 31/08/2006	6,385,326.0	319,266.3

Source: Sudan Financial Services Company

### (B) Central Bank Ijara Certificates (CICs) (1- 30/9/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	153,500.0	15,350.0
Issued certificates	20,000.0	2,000.0
Liquidated certificates	-	-
Position as at 31/08/2006	173,500.0	17,350.0

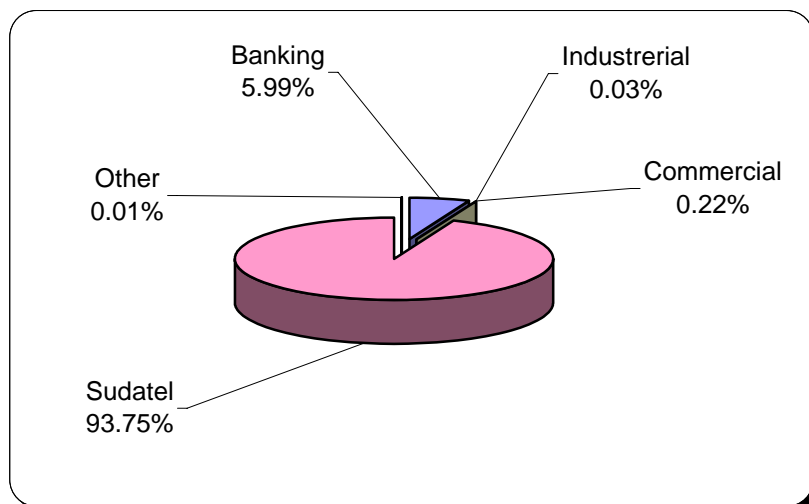
Source: Sudan Financial Services Company

### (C) Khartoum Stock Exchange Market Transactions during (Sep. 2006)

Transactions took place on shares of 17 companies in the banking, commercial, Industry and Sudatel, plus the shares of 5 investment funds.

#### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
<b>Banking</b>	<b>133,822,163</b>	<b>771.2</b>	<b>5.99</b>	<b>107</b>
<b>Commercial</b>	<b>12,856</b>	<b>28.5</b>	<b>0.22</b>	<b>5</b>
<b>Industrial</b>	<b>15,975</b>	<b>3.3</b>	<b>0.03</b>	<b>9</b>
<b>Sudatel</b>	<b>21,048,845</b>	<b>12,070.4</b>	<b>93.75</b>	<b>151</b>
<b>Others</b>	<b>17,954</b>	<b>1.0</b>	<b>0.01</b>	<b>9</b>
<b>Total</b>	<b>154,917,793</b>	<b>12,874.4</b>	<b>100.00</b>	<b>281</b>



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Number of contracts
Third Government Investment Certificates Fund (Nov 2004)	400	4.0	2
Fourth Government Investment Certificates Fund (Feb 2005)	11,675	116.8	12
Second Sudatel fund (dollar)	100,100	231.8	4
Industrial Finance fund	100	0.1	2
Fifth Government investment certificates fund (May 2005)	19	0.2	1
<b>Total</b>	<b>112,294</b>	<b>352.9</b>	<b>21</b>

