



# The Economic Brief



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Issue No: 220

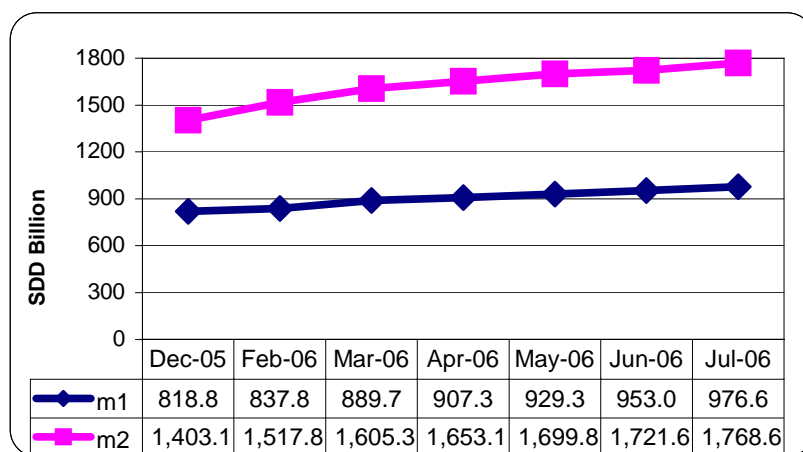
Reporting period: 1 -14/9/2006

## (1) Monetary Indicators

(SDD Billion)

Indicator \ Period	Dec 2005	May 2006	Jun 2006	July 2006
Broad money	1,403.1	1,699.8	1,721.6	1,768.6
Currency with public	374.0	405.1	409.0	422.6
Demand deposits	444.8	524.2	544.0	554.0
Quasi money	584.3	770.5	768.6	792.0
Total banks assets (liabilities)	1,698.0	2,205.3	2,305,941	2,314,748
Total banks finance	768.9	1,025.7	1,075.3	1,080.1
Total banks deposits	1,006.8	1,263.1	1,293.7	1,348.3
Demand deposits/ broad money	31.7 %	%30.9	% 31.6	%31.3
Currency with public/ broad money	26.7 %	%23.8	% 23.8	%23.9
Quasi money/ broad money	41.6 %	%45.3	% 44.6	%44.8
Total banks finance / deposits	76.4 %	%81.2	% 83.1	%80.1

## (2) Liquidity Position During (Dec.2005 – July 2006)



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### (3) Banks Deposits\*

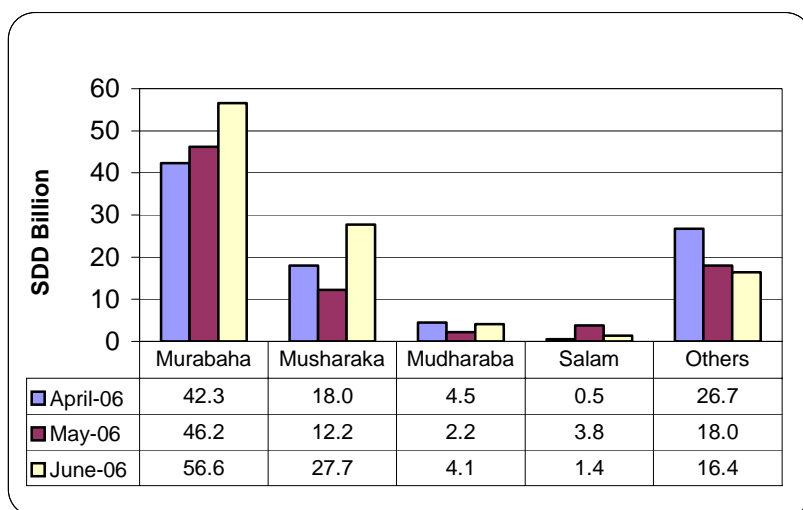
(SDD Billion)

Particulars	14/8/2006		14/9/2006	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
<b>Current</b>	528.4	98.8	502.5	93.4
<b>Saving</b>	59.6	0.9	62.4	0.9
<b>Investment</b>	422.3	135.1	441.2	138.2
Margin on L/Cs - L/Gs	14.6	69.3	14.4	67.9
<b>Others</b>	4.4	0.3	4.2	0.1
<b>Sub total</b>	1,029.3	304.4	1,024.7	300.5
<b>Total</b>	1,333.7		1,325.2	

\* Primary data.

### (4) Banks Finance during 1-15/08/2006

- (A) Murabaha weighted average profit margin 12.3% and Musharaka weighted average share 47 %.
- (B) Murabaha profit margins ranged between 8.5 % (Elsam Bank) & 18.0% ( Al-Shamal Bank and Agricultural Bank )
- (C) Musharaka shares ranged between 20.0 %(( Animal resources bank and Farmers commercial Bank) & 80.0 % (Animal resources bank).
- (D) Flow of Commercial Banks Finance by Modes of Finance during (April –Jun 2006)



### (E) Flow and Balance of banks Finance (local-currency) by sectors during July 2006

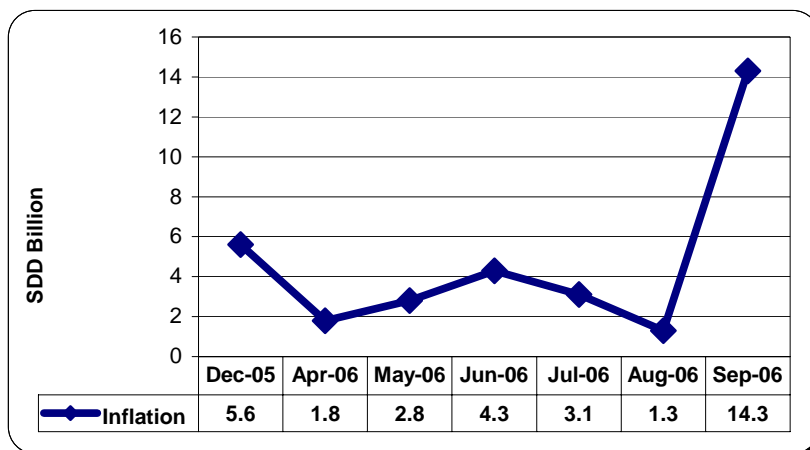
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	10.1	15.3	85.6	10.9
Industry	8.7	13.1	82.5	10.5
Local Trade	7.7	11.6	212.2	27.0
Exports	0.5	0.8	37.1	4.7
Imports	4.2	6.3	15.3	2.0
Transport and Storage	5.4	8.1	75.9	9.7
Others	29.7	44.8	276.3	35.2
<b>Total</b>	<b>66.3</b>	<b>100.0</b>	<b>784.9</b>	<b>100.0</b>

### (5) Inflation Rate :

Inflation rate in creased to 1.3% by the mid of August 2006 compared with 14.3% by the mid of September 2006.

The Inflation rates mid month (December 2005 –August 2006)



**(6) Exchange Rate**

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 14 September 2006 :

(A) Central Bank of Sudan

(SDD)	
Buying Rate	209.90
Selling Rate	210.95

(B) Commercial Banks and Exchange Bureaus

(SDD)

Particulars \ Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	212.50	210.00	213.30	210.80	211.00	211.80
Exchange Bureaus	211.20	210.50	212.00	211.30	211.00 210.50	211.80 211.30

\*Farmer Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying selling rates.

\*Algamia , Alaross, Elraed & Elafrigya Bureau registered the highest buying and selling rates , whereas leara , Elhigra , Alaman , Al Emirate& Express Bureau registered the lowest buying and selling rates

**(7) The Foreign Exchange Dealing Room**

Period	Purchases	Sales
29/8-11/9/2006	9.0	172.7

(US\$ Million)

Summary of Foreign Exchange Dealing Room (2005-2006)

Particulars \ Month	1/1-11/8/2005	1/1-11/9/2006	Change	Percentage %
	Purchases <input type="checkbox"/>	391	877	486
Sales <input type="checkbox"/>	562	1,299	737	131.1%
Net position <input type="checkbox"/>	-171	-422	-251	-146.8%

(US\$ Million)

\* The first largest seller during the period was Sudatel (US\$ 196 million, about 22.3% of total purchases)

\* The second largest seller during the period was Omdurman National bank (US\$ 182 million, about 20.8 % of total dealing room purchases)

\* The Third largest seller during the period was Southern Sudan Gov (US\$161million, about 18.4 % of total dealing room purchases) .

\* The fourth largest seller during the period was The Ministry of Finance (US\$150million, about 17.1 % of total dealing room purchases) .

\* The first largest buyer during the period was Abu Dhabi National Bank (US\$ 108 million, about 8.3% of total dealing room sales)

\* The second largest buyer during the period was Byblos Bank (US\$ 92 million, about 7.1 % of total sales) .

## (8) Trade Balance for the second quarter of 2006:

(U.S Million)

Particular / Period	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
April	405,974	55,202	461,176	635,292	-174,116
May	367,058	28,844	395,902	804,772	-408,870
Jun	375,809	50,005	425,814	701,140	-275,326

## (9) Stock Dealing Position

### (A) Government Musharka Certificates (GMCs) During the period (1-15/09/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	5,326,949.00	266,347.45
Issued certificates	868,377.00	43,418.85
Liquidated certificates	-	-
Position as at end of period	6,195,326.00	309,766.30

Source: Sudan Financial Services Company

### (B) Central Bank Ijara Certificates (CICs) During the period (1-15/09/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	113,500.00	11,350.00
Issued certificates	4,000.00	40,000.00
Liquidated certificates	-	-
Position as at end of period	153,500.00	15,350.00

Source: Sudan Financial Services Company

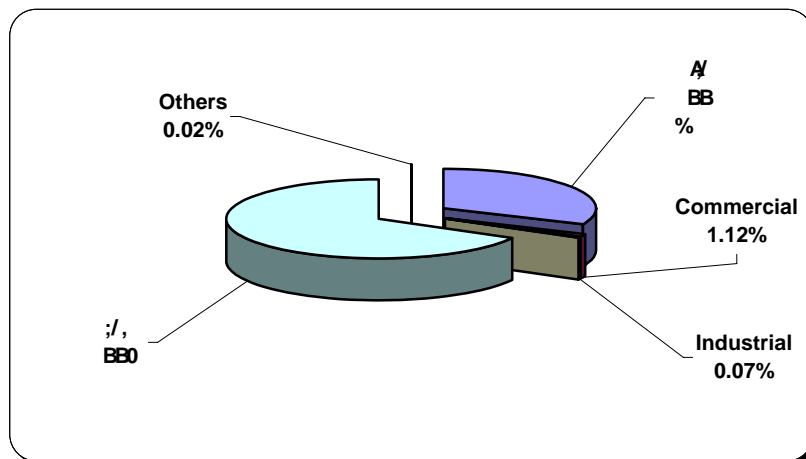
### (C) Khartoum Stock Exchange Market Transactions During (1-15/9/ 2006)

Transactions took place on shares of 15 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 3 investment funds.

#### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	117,406,977	756,966.2	31.72	60
Commercial	12,480	28,483	1.12	4
Industrial	7,915	1,662	0.07	6
Sudatel	2,803,416	1,598,672	66.99	73
Others	10,496	524	0.02	7
Total	120,241,284	2,386,307.2	100.00	150

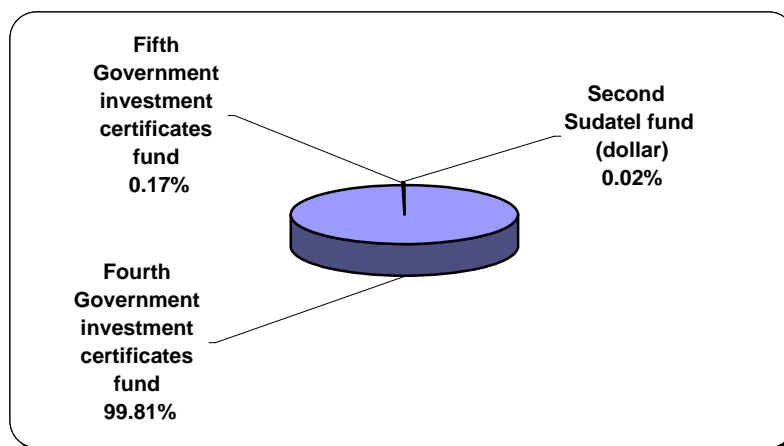
## Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Fourth Government investment certificates fund	11,138	111,380	99.81	6
Second Sudatel fund (dollar)	10	23.0	0.02	1
Fifth Government investment certificates fund	19	190.0	0.17	1
<b>Total</b>	<b>11,167</b>	<b>111,593</b>	<b>100.00</b>	<b>8</b>

## Trading in Investment Funds



## (10) Central Bank of Sudan circulars

1. The Foreign Exchange Department has issued an addendum circular No.7/2006 dated September 2, 2006 to foreign exchange policies organizing the export of Gum Arabic.
2. . The Foreign Exchange Department has issued an addendum circular No.8/2006 dated September 4, 2006 to foreign exchange policies amending the procedures and foreign exchange policies.□