



The Economic Brief



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Issue No: 217

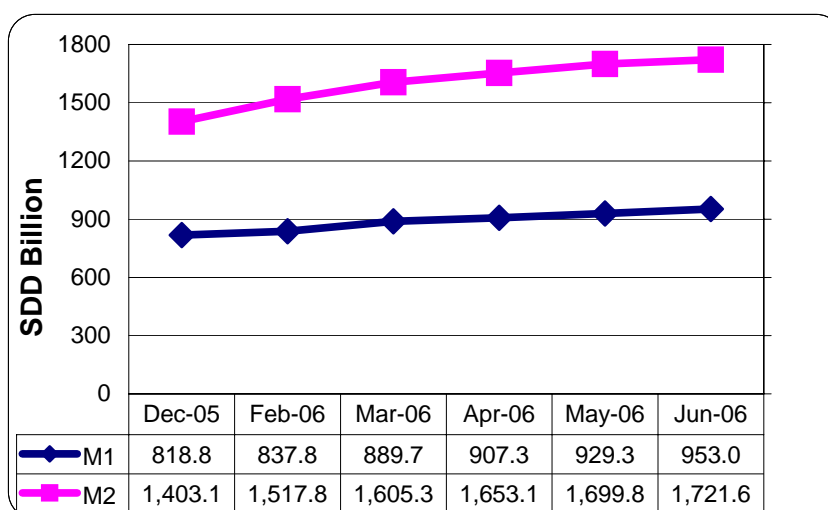
Reporting period: 1 -31/7/2006

(1) Monetary Indicators

(SDD Billion)

Period Indicators	Dec 2005	April 2006	May 2006	Jun 2006
Broad money	1,403.1	1,653.0	1,699.8	1,721.6
Currency with public	374.0	403.7	405.1	409.0
Demand deposits	444.8	503.6	524.2	544.0
Quasi money	584.3	745.7	770.5	768.6
Total banks assets (liabilities)	1,698.0	2,122.6	2,205.3	2,305.9
Total banks finance	768.9	962.9	1,025.7	1,075.3
Total banks deposits	1,006.8	1,221.5	1,263.1	1,293.7
Demand deposits/ broad money	31.7 %	30.5%	%30.9	%31.6
Currency with public/ broad money	26.7 %	24.4%	%23.8	%31.6
Quasi money/ broad money	41.6 %	45.1%	%45.3	%44.6
Total banks finance / deposits	76.4 %	78.8%	%81.2	%83.1

(2) Liquidity Position During (Dec.2005 – Jun 2006)



Web Site : www.cbos.gov.sd
E. Mail : research@cbos.gov.sd

(3) Banks Deposits*

(SDD Billion)

Particulars	30/6/2006		31/7/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	521.1	118.7	529.7	138.3
Saving	56.9	1.3	58.7	1.0
Investment	407.2	120.8	418.1	151.6
Margin on L/Cs - L/Gs	14.7	84.4	13.6	82.3
Others	3.6	0.1	3.8	0.1
Sub total	1,003.5	325.4	1,023.9	373.3
Total	1,328.9		1,397.2	

* Primary data..

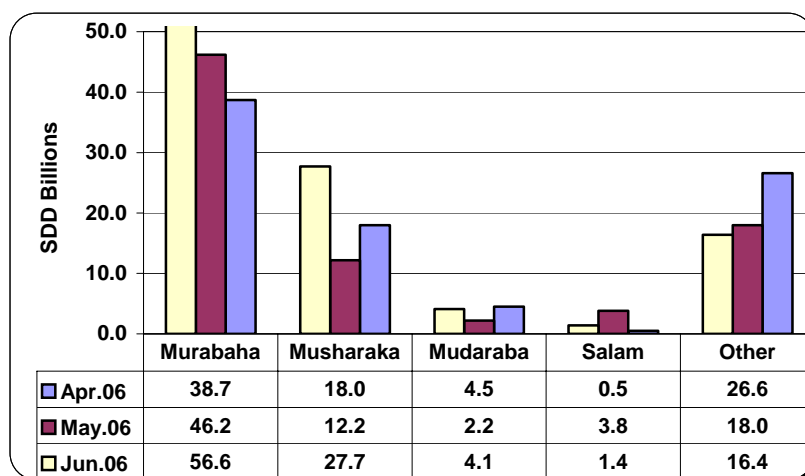
(4) Banks credit during(1-31/07/2006)

(A) Murabaha weighted average profit margin 11.3% and Musharaka weighted average share 43.9 %.

(B) Murabaha profit margins ranged between 8.5 % (Alsalam Bank) & 18.0% (Export Dev.Bank, Al-Shamal Islamic Bank & Agricultural Bank)

(C) Musharaka shares ranged between 10.0 % (Exports Dev. Bank) & 80.0 % (Animal Recourses Bank).

(D) Flow of Commercial Banks Credit by Modes of Finance during (Apr.-Jun 2006)



(E) Flow and stock of banks credit (local-currency) by sectors during May 2006

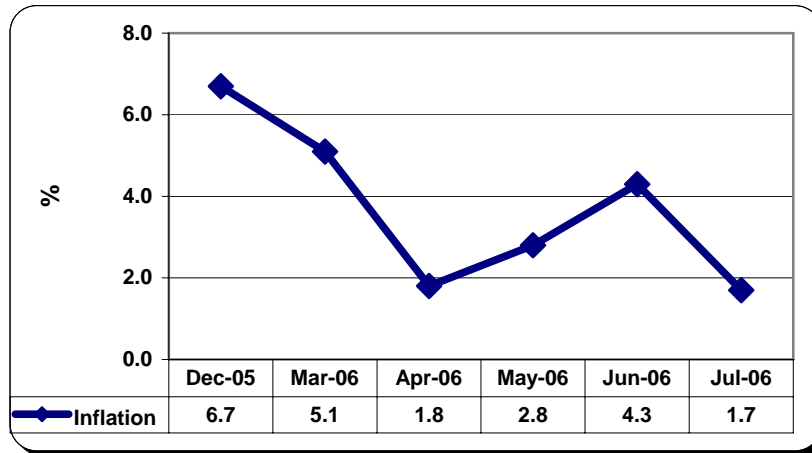
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	6.1	5.8	81.2	10.5
Industry	4.4	4.1	79.1	10.2
Local Trade	20.1	19	221.7	28.6
Exports	3.7	3.5	39.5	5.1
Imports	4	3.8	13	1.7
Transport and Storage	12.6	11.7	67.2	8.7
Others	55.3	52.1	272.7	35.2
Total	106.2	100.0	774.4	100

(5) Inflation Rate (End of period)

Inflation rate decreased to 4.3% by end of Jun 2006 compared with 1.7% by the end of July 2006.

The Inflation rates by end of period (December 2005 –Jul 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 Jul. 2006 :

(A) Central Bank of Sudan

(SDD)	
Buying Rate	213.80
Selling Rate	214.87

(B) Commercial Banks and Exchange Bureaus

(SDD)

Particulars \ Rates	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	217.00	214.00	217.80	214.80	215.00	215.30
Exchange Bureaus	215.20	214.20	216.00	215.00	215.00	215.80

*Al Khartoum Bank registered the highest selling and buying rates, whereas Financial Investment Bank and The Blue Nile masrheg Bank registered the lowest buying selling rates.

*Al Emirate Bureau registered the highest buying and selling rates, whereas Lira, Dinar ,Alyamama , Elrayed and Argeen registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
4/7-31/7/2006	139.8	188.31

(US\$ Million)

Summary of Foreign Exchange Dealing Room (2005-2006)

Particulars \ Period	1/1-31/7/2005	1/1-31/7/2006	Change	Percentage %
	Purchases <input type="checkbox"/>	269	757	488
Sales <input type="checkbox"/>	511	988	477	93.3%
Net position <input type="checkbox"/>	-242	-231	11	4.5 %

(US\$ Million)

* The first largest seller was sudatel (US\$ 196.0 million, about 26% of total purchases)

* The second largest seller during the period was The Ministry of Finance (US\$ 150.0 million, about 20 % of total dealing room purchases)

* The first largest buyer during the period was Abu Dhabi Bank (US\$ 92.1 million, about 9% of total dealing room sales)

* The second largest buyer during the period was Byblos Bank (US\$ 78.0 million, about 8% of total sales)

(8) Balance of Payments during 2006

(U.S Million)

Period Particular	2005	1 st Quarter	2 st Quarter
Current Account (1+2)	2770.52-	712.78-	1217.74-
1. Trade Balance	-1121.71	-322.60	-601.38
2. Service Income and Transfers Account (Net)	-1648.81	-390.18	-616.36
Current Account and Capital Account	2881.16	1955.27	1113.91
Error and Omissions	716.84	-70.92	-454.42
Overall Balance	827.48	1171.58	-558.24

* Revised figures

(9) Stock Dealing Position

(A) Government Musharaka Certificates GMCs During the period (1- 30/06/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	3,648,593	182,429.65
Issued certificates	2,271,517	113,575.85
Liquidated certificates	-	-
Position as at 31/05/2006	5,920,110	298,005.50

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) (1 - 30/06/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	134,000	13,400
Issued certificates	10,000	1,000
Liquidated certificates	20,500	2,050
Position as at end of period	123,500	12,350

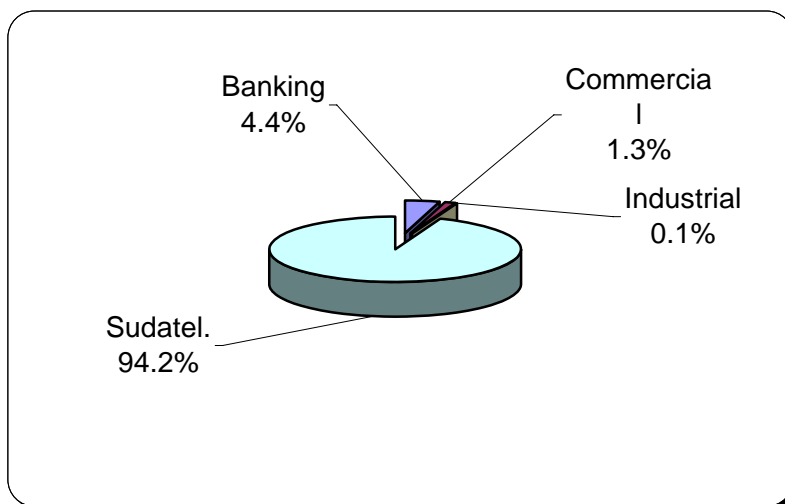
Source: Sudan Financial Services Company

(C) Khartoum Stock Exchange Market Transactions During (Jun 2006)

Transactions took place on shares of 14 companies in the banking, commercial, Industry and Sudatel, plus the shares of 8 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	111,589,690	426,137,605.65	4.4	110
Commercial	2,777,571	120,099,790	1.3	40
Industrial	52,580	11,041,800	0.1	12
Sudatel.	15,717,168	9,110,940,641.50	94.2	182
Total	130,137,009	9,668,219,837.15	100.0	344



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment certificates fund Nov 2004	1,200	12,050	2
Government investment certificates fund Feb 2005	71,297	713,070	11
Second Sudatel fund (dollar)	9,853	22,662	11
The investor fund	2,283	2,288	4
Government investment certificates fund May 2005	160	1,600	4
Government investment certificates fund Nov 2005	52	520	2
Total	84,845	752,190	34

