



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

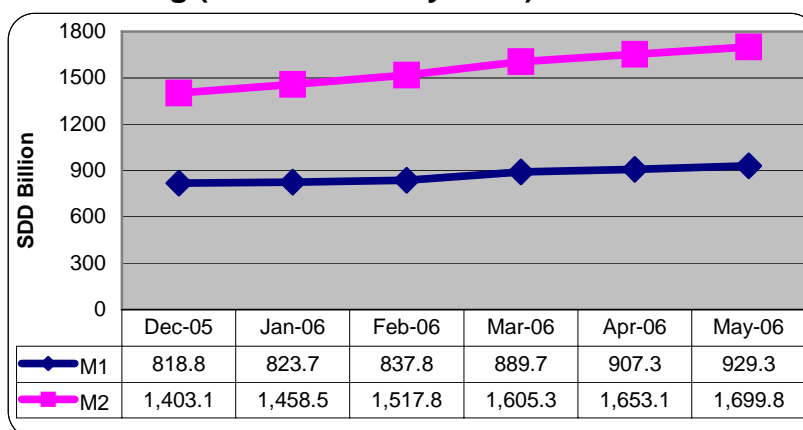
Issue No.216

Reporting period: 1-15/07/2006

## (1) Monetary Indicators

Indicator	Period	(SDD Billion)			
		Dec 2005	March 2006	April 2006	May 2006
Broad money		1,403.1	1,605.3	1,653.0	1,699.8
Currency with public		374.0	401.1	403.7	405.1
Demand deposits		444.8	488.6	503.6	524.2
Quasi money		584.3	715.6	745.7	770.5
Total banks assets (liabilities)		1,698.0	2,019.6	2,122.6	2,205.3
Total banks finance		768.9	910.5	962.9	1,025.7
Total banks deposits		1,006.8	1,162.0	1,221.5	1,263.1
Demand deposits/ broad money		31.7 %	30.4%	30.5%	%30.9
Currency with public/ broad money		26.7 %	25.0%	24.4%	%23.8
Quasi money/ broad money		41.6 %	44.6%	45.1%	%45.3
Total banks finance / deposits		76.4 %	78.4 %	78.8%	%81.2

## (2) Liquidity Position During (Dec.2005 – May 2006)



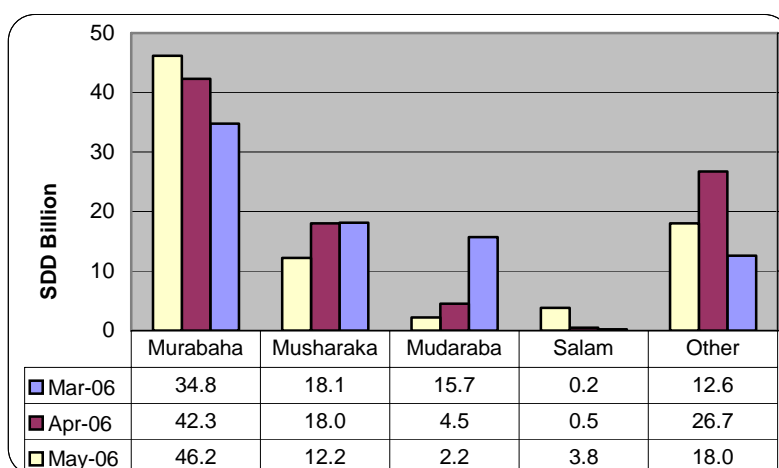
## (3) Banks Deposits\*

Particulars	14/6/2006		14/7/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	507.5	132.1	508.2	148.3
Saving	55.8	1.1	55.9	1.2
Investment	393.7	115.3	410.2	120.3
Margin on L/Cs - L/Gs	14.7	77.2	11.6	73.0
Others	3.9	0.1	3.5	0.1
Sub total	975.6	325.8	989.4	342.9
Total	1,301.4		1,332.3	

\* Primary data..

#### (4) Banks Finance during 1-15/07/2006

- (A) Murabaha weighted average profit margin 10.9% and Musharaka weighted average share 46.5 %.
- (B) Murabaha profit margins ranged between 8.5 % (Alsalam Bank) & 18.0% ( Al-Shamal Islamic Bank & Agricultural Bank )
- (C) Musharaka shares ranged between 10.0 % (Alsalam Bank & Financial Investment Bank) & 90.0 % (Alsalam Bank).
- (D) Flow of Commercial Banks Finance by Modes of Finance during (March.-May. 2006)



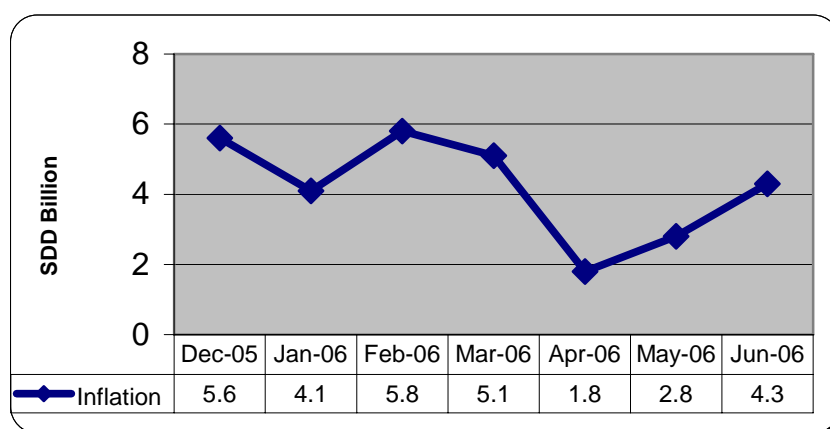
#### (E) Flow and Balance of banks Finance (local-currency) by sectors during May 2006

(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	7.0	8.5	81.1	11.2
Industry	3.6	4.4	77.1	10.6
Local Trade	22.1	26.8	218.7	30.1
Exports	3.7	4.5	37.3	5.1
Imports	4.9	6.0	11.2	1.5
Transport and Storage	15.9	19.3	60.5	8.3
Others	25.1	30.5	241.9	33.2
Total	82.3	100.0	727.8	100.0

#### (5) Inflation Rate (End of period)

Inflation rate increased from 2.8% by end of May 2006 compared with 4.3% by the end of Jun 2006. The Inflation rates by end of period (December 2005 –Jun 2006)



## (6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 July. 2006 :

(A) Central Bank of Sudan

(SDD)	
Buying Rate	215.30
Selling Rate	216.38

(B) Commercial Banks and Exchange Bureaus

(SDD)						
Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	220.00	217.30	220.70	218.00	219.00	219.70
Exchange Bureaus	217.00	216.00	217.80	216.80	216.50	217.30

\* Animal resources Bank and Saudi bank registered the highest selling and buying rates, whereas Blue Nile Masrheg Bank registered the lowest buying selling rates.

\* Al Emirate, Babb emendab & Elgomeeia Bureau registered the highest buying and selling rates, and whereas Lira and Dinnar Bureau registered the lowest buying selling rates.

## (7) The Foreign Exchange Dealing Room

(US\$ Million)		
Period	Purchases	Sales
27/6-10/7/2006	79.2	86.4

Summary of Foreign Exchange Dealing Room (2005-2006)

(US\$ Million)				
Particulars	Month 1/1-10/7/2005	1/1-10/7/2006	Change	Percentage %
Purchases	238	696	458	192.4 %
Sales	468	854	386	82.5 %
Net position	230-	158-	72	-31.3 %

\* The first largest seller during the period was sudatel (US\$ 196 million, about 28.20.% of total purchases)

\* The second largest seller during the period was The Ministry of Finance (US\$ 150 million, about 21.6 % of total dealing room purchases)

\* The first largest buyer during the period was Abu Dhabi Bank (US\$ 83 million, about 9.7% of total dealing room sales)

\* The second largest buyer during the period was Byblos Bank (US\$ 75.0 million, about 8.8% of total sales) .

## (8) Trade Balance during (2006) \*

(U.S Million)					
Particular	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
Period					
January	340,572	80,308	420,880	663,607	242,727-
February	349,859	40,644	390,503	534,385	143,882-
March	393,193	62,932	456,125	608,936	152,811-

- Revised figures.

## (9) Stock Dealing Position

(A) Government Musharka Certificates (GMCs) During the period (1- 15/07/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	3,648,593.00	182,429.65
Issued certificates	-	-
Liquidated certificates	-	-
Position as at 31/05/2006	3,648,593.00	182,429.65

Source: Sudan Financial Services Company

**(B) Central Bank Ijara Certificates (CICs) During the period (1 - 15/07/2006)**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	134,000.00	13,400.00
Issued certificates	-	-
Liquidated certificates	20,000.00	2,000.00
Position as at end of period	114,000.00	11,400.00

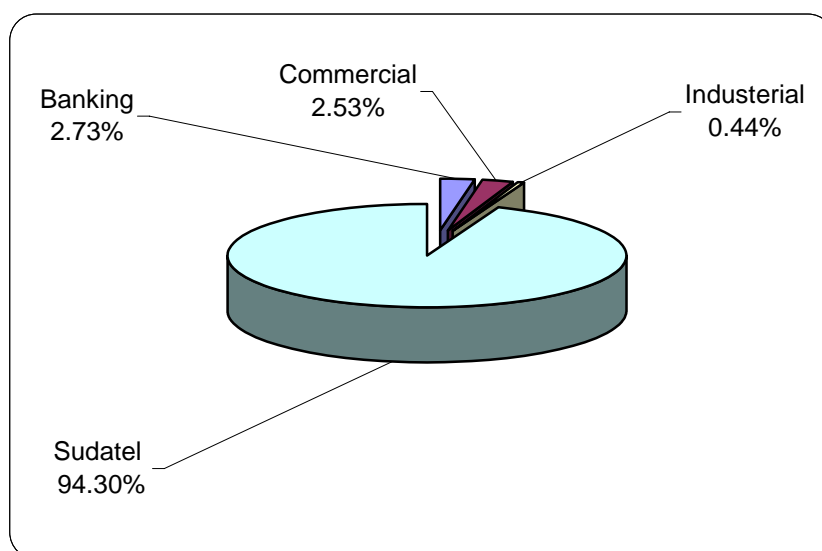
Source: Sudan Financial Services Company

**(C)Khartoum Stock Exchange Market Transactions During (1-15/7/ 2006)**

Transactions took place on shares of 14 companies in the banking, commercial, Industry and Sudatel, plus the shares of 4 investment funds.

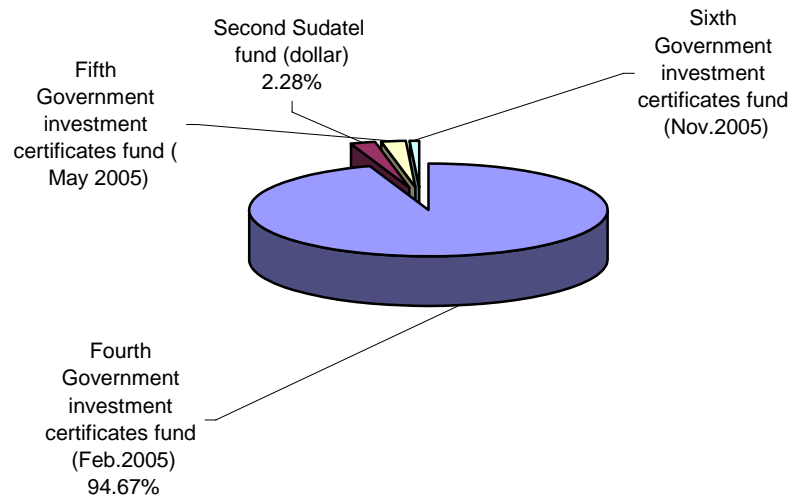
**(1) Trading in Shares**

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	73,414,984	60.98	2.73	52
Commercial	2,157,789	56.57	2.53	25
Industrial	47,225	9.92	0.44	6
Sudatel.	3,544,203	2,107.57	94.30	80
Total	79,164,201	2,235.04	100.00	163



**(2) Trading in Investment Funds**

Certificates	Number of Shares	Dealing value (SDD Million)	Number of contracts
Fourth Government investment certificates fund (Feb.2005)	5,298	53.08	3
Second Sudatel fund (dollar)	555	1.28	5
Fifth Government investment certificates fund ( May 2005)	119	1.19	2
Sixth Government investment certificates fund (Nov.2005)	52	0.52	2
Total	6,024	56.07	12



#### (10) Central Bank of Sudan circulars

/2006 dated July, 1, 2006 to 4The Foreign Exchange Department has issued an addendum circular No. foreign exchange policies circulars with contents of amendment in organization circular of 2002 to Exchange Bureaus.