



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

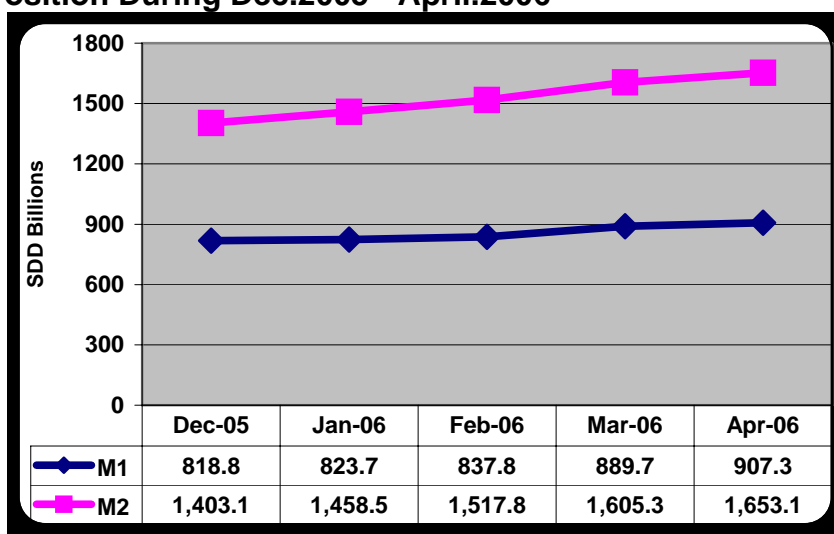
Issue No: 214

Reporting period: 1 -15/6/2006

(1) Monetary Indicators

Indicators \ Period	(SDD Billion)			
	Dec 2005	Feb. 2006	March 2006	April 2006
Broad money	1,403.1	1,517.8	1,605.3	1,653.0
Currency with public	374.0	385.4	401.1	403.7
Demand deposits	444.8	452.4	488.6	503.6
Quasi money	584.3	680.0	715.6	745.7
Total banks assets (liabilities)	1,698.0	1,906.4	2,019.6	2,122.5
Total banks finance	768.9	857.1	910.5	962.9
Total banks deposits	1,006.8	1,096.3	1,162.0	1,251.5
Demand deposits/ broad money	31.7 %	29.8 %	30.4%	30.5%
Currency with public/ broad money	26.7 %	25.4 %	25.0%	24.4%
Quasi money/ broad money	41.6 %	44.8 %	44.6%	45.1%
Total banks finance / deposits	76.4 %	78.2 %	78.4 %	76.9%

(2) liquidity Position During Dec.2005 - April.2006



(3) Banks Deposits*

(SDD Billion)

Particulars	14/5/2006		14/6/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	447.8	147.3	507.5	132.1
Saving	49.8	1.2	55.8	1.1
Investment	357.9	99.9	393.7	115.3
Margin on L/Cs - L/Gs	10.8	80.3	14.7	77.2
Others	4.0	0.0	3.9	0.1
Sub total	870.3	328.7	975.6	325.8
Total	1,199.0		1,301.4	

* Primary data

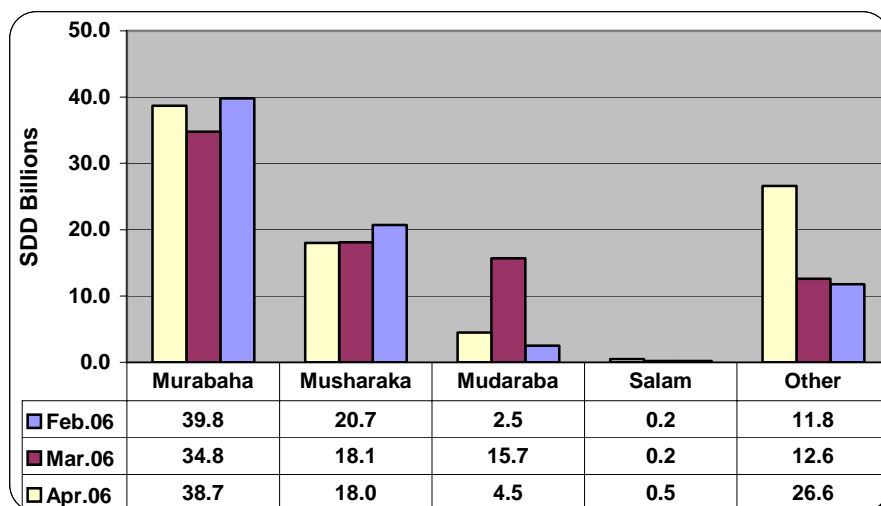
(4) Banks credit during (1-14/06/2006)

(A) Murabaha weighted average profit margin amounted to 11.0% and Musharaka weighted average share amounted to 38.8 %.

(B) Murabaha profit margins ranged between 8.0 % (Abu Dhabi Bank) and 18.0% (Al-Shamal Bank , and Agricultural Bank).

(C) Musharaka shares ranged between 10.0 % (Saudi Sudanese Bank ,Baraka Sudanese Bank and Financial investment Bank) and 80.0 % (Animal resources Bank).

(D) Flow of Commercial Banks Credit by Mode of Finance during (Feb -Apr. 2006)



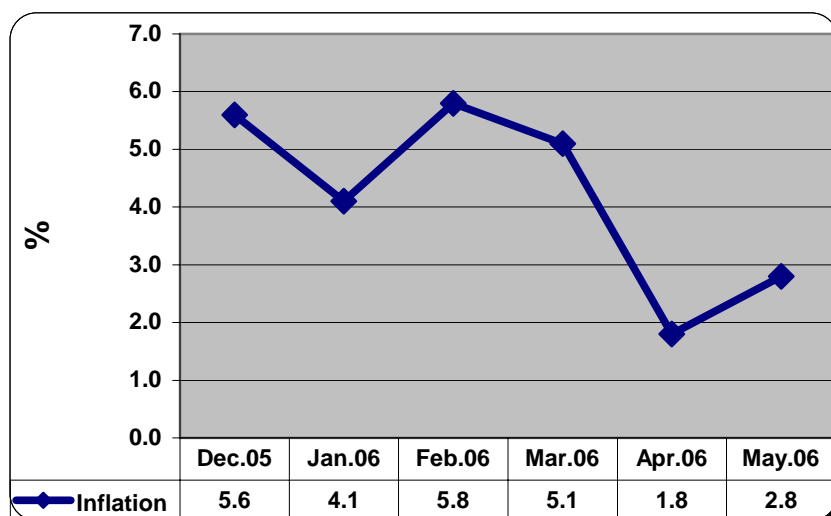
stock of banks credit (local currency) by sectors during April.2006

(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture (E) Flow	2.8	3.2	77.9	11.4
Industry	8.0	9.1	75.3	11.1
Local Trade	23.3	26.4	205.4	30.2
Exports	2.7	3.0	34.3	5.0
Imports	4.3	4.9	7.8	1.2
Transport and Storage	7.0	7.9	52.2	7.7
Others	40.2	45.5	227.6	33.4
Total	88.3	100.0	680.5	100.0

(5) Inflation Rate

Inflation rate increased to 2.8% by the mid of May 2006 compared with 1.8% by the mid of April 2006.
Mid of month Inflation rates (December 2005 –May 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 June 2006

(A) Central Bank of Sudan

	(SDD)
Buying Rate	218.60
Selling Rate	219.69

(B) Commercial Banks and Exchange Bureaus

Particulars	Rates		Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	221.50	219.00	222.20	219.70	220.00	220.70		
Exchange Bureaus	220.50	219.00	221.30	219.80	220.00	220.80		

*Animal resources Bank registered the highest selling and buying rates, whereas Byblos Bank registered the lowest buying and selling rates.

*Algowmia and Alemarat Bureau registered the highest buying and selling rates, whereas Lira Bureau registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
30/5-12/6/2006	0.17	62.6

The Foreign Exchange Dealing Room (2005-2006)

Particulars	1/1-12/6/2005	1/1-12/6/2006	Change	Percentage %
Purchases	226	523	297	%131.4
Sales	396	703	307	%77.5
Net position	-170	-180	-10	%5.9

- * The 1st largest seller was Sudatel (US\$ 154 million, about 29.4% of total purchases)
- * The 2nd largest seller during the period was Ministry of Finance (US\$ 150 million, about 28.7 % of total dealing room purchases)
- * The 1st largest buyer during the period was National Bank of Abu Dhabi (US\$ 74 million, about 10.5% of total dealing room sales)
- * The 2nd largest buyer during the period was Byblos Bank (US\$ 66 million, about 9.4% of total sales)

(8) Balance of Payments during the first quarter 2006

(U.S Million)

Particular	Jan	Feb *	Mar **	1 st Qtr.
Current Account (1+2)	-266.67	-203.43	-237.00	-707.10
1. Trade Balance	-163.10	-79.76	-79.74	-322.60
2. Service Income and Transfers Account (Net)	-103.58	-123.66	-157.26	-384.50
Current Account and Capital Account	294.74	113.98	1,625.52	2,034.24
Error and Omissions	83.81	16.54	-155.91	-155.56
Overall Balance	111.88	-72.91	1,132.61	1,171.58

* Revised figures

** Primary Data

(9) Oil & Oil Products Exports (Jan – Mar 2006)

Oil Product	Unit	Quantity	Value (US \$ Million)
Crud Oil	<i>Barrels</i>	16,172,303	977,035
Benzene	<i>Metric Tons</i>	183,715	101,380
Kerosene	<i>Metric Tons</i>	0	0
Natural Gas	<i>Metric Tons</i>	4,859	1,504
Nafta	<i>Metric Tons</i>	9,875	3,705
Fernis	<i>Metric Tons</i>	0	0
Mixed Gas	<i>Metric Tons</i>	0	0
Gasoline	<i>Metric Tons</i>	0	0

(10) Stock Dealing Position

Government Musharaka Certificates (GMCs) as at (1- 15/06/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	5,263,256.0	263,162.8
Issued certificates	-	-
Liquidated certificates	-	-
Position as at 30/04/2006	5,263,256.0	263,162.8

Source: Sudan Financial Services Company

Central Bank Ijara Certificates (CICs) as at (1 - 15/06/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	131,500	13,150
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	131,500	13,150

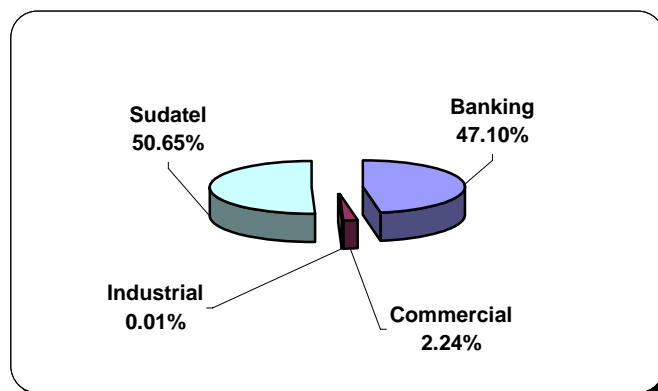
Source: Sudan Financial Services Company

(C)Khartoum Stock Exchange Market Transactions During (1 – 15/5/ 2006)

Transactions took place on shares of 13 companies in the banking, commercial, Industry and other sectors, plus the shares of 5 investment funds.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	4,756,447,550	1,908.0	47.10	19
Commercial	201,417,637	90.7	2.24	20
Industrial	2,000	0.4	0.01	1
Sudatel	347,665	2,051.9	50.65	62
Total	4,958,214,852	4051.0	100.00	102



(2) Trading in Investment Funds

Certificate	Number of Shares	Dealing value (SDD Million)	Number of contracts
Third Government investment fund	250	0.25	1
Fourth Government investment certificates fund	125	1.25	2
Second Sudatel fund (dollar)	10,383	25.88	7
Fifth Government investment certificates fund	51	0.51	2
Sixth Government investment certificates fund	10	0.10	1
Total	10,819	27.99	13

