



The Economic Brief



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Issue No: 213

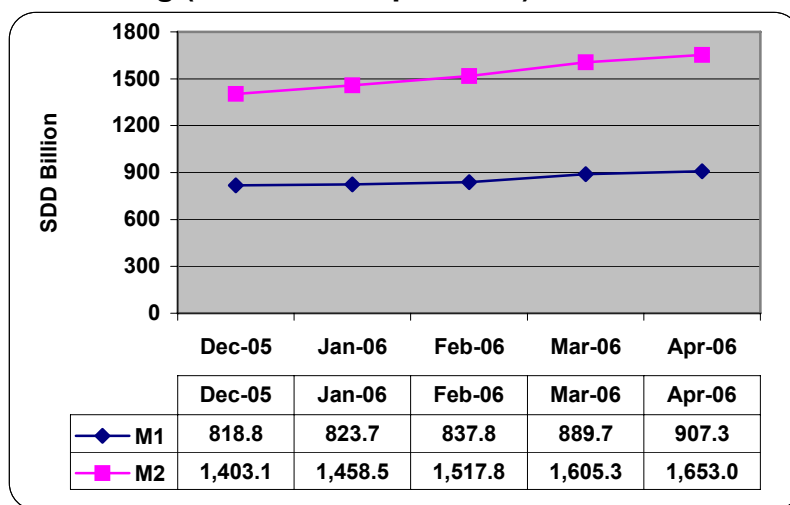
Reporting period: 1 -31/5/2006

(1) Monetary Indicators

(SDD Billion)

Indicators	Period		
	Dec 2005	March 2006	April 2006
Broad money	1,403.1	1,605.3	1,653.0
Currency with public	374.0	401.1	403.7
Demand deposits	444.8	488.6	503.6
Quasi money	584.3	715.6	745.7
Total banks assets (liabilities)	1,698.0	2,019.6	2,122.6
Total banks finance	768.9	910.5	962.9
Total banks deposits	1,006.8	1,162.0	1,221.5
Demand deposits/ broad money	31.7 %	30.4%	30.5%
Currency with public/ broad money	26.7 %	25.0%	24.4%
Quasi money/ broad money	41.6 %	44.6%	45.1%
Total banks finance / deposits	76.4 %	78.4 %	78.8%

(2) Liquidity Position During (Dec.2005 – April 2006)



(3) Banks Deposits*

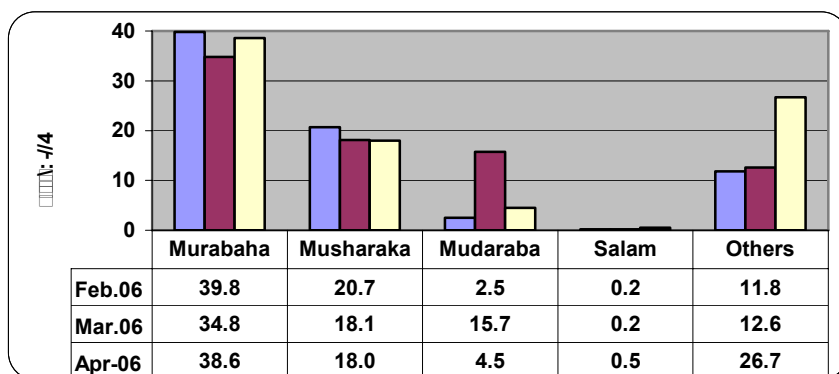
(SDD Billion)

Particulars	30/4/2006		31/5/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	473.2	153.6	476.9	143.5
Saving	55.0	1.9	55.0	1.1
Investment	340.7	134.7	387.9	128.1
Margin on L/Cs - L/Gs	12.1	82.3	13.2	85.4
Others	4.1	0.1	4.1	0.1
Sub total	885.1	372.6	937.1	358.2
Total	1,257.7		1,295.3	

* Primary data..

(4) Banks credit during (1-31/05/2006)

- (A) Murabaha weighted average profit margin 11.2% and Musharaka weighted average share 34.3%.
 (B) Murabaha profit margins ranged between 8.0 % (Abu Dhabi Bank) & 18.0% (Export Dev.Bank, Al-Shamal Islamic Bank, Agricultural Bank & Ivory Bank).
 (C) Musharaka shares ranged between 10.0 % (Exports Dev. Bank, Saudi bank & Sudanese French Bank) & 80.0 % (Animal Recourses Bank).
 (D) Flow of Commercial Banks Credit by Modes of Finance during (Jan-Mar. 2006)



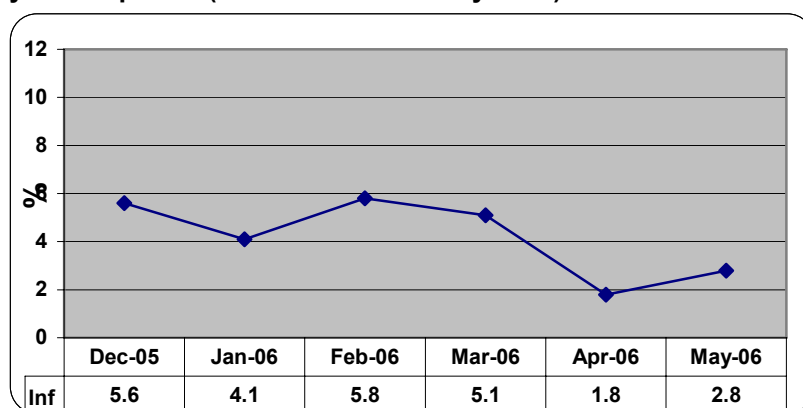
(E) Flow and stock of banks credit (local-currency) by sectors during April 2006

(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	2.8	3.2	77.9	11.4
Industry	8.0	9.0	75.3	11.1
Local Trade	23.3	26.4	205.3	30.2
Exports	2.7	3.1	34.3	5.0
Imports	4.3	4.8	7.8	1.1
Transport and Storage	7.0	7.9	52.2	7.7
Others	40.2	45.6	227.7	33.5
Total	88.3	100.0	680.5	100.0

(5) Inflation Rate (End of period)

Inflation rate increased to 2.8% by end of May 2006 compared with 1.8% by the end of April 2006. The Inflation rates by end of period (December 2005 –May 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 May. 2006

(A) Central Bank of Sudan

(SDD)

Buying Rate	219.90
Selling Rate	221.00

(B) Commercial Banks and Exchange Bureaus

(SDD)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	222.50	220.80	223.20	221.50	221.50	222.20
Exchange Bureaus	221.80	220.28	222.60	221.00	221.00	221.80

*Alkhartoum Bank, Sudanese Islamic Bank, Farmer Commercial Bank &Animal Recourses Bank registered the highest selling and buying rates, whereas Byblos Bank and The Blue Nile masrheg Bank registered the lowest buying & selling rates.

*AlEmarat Bureau registered the highest buying and selling rates, whereas Express Bureau registered the lowest buying & selling rate.

(7)The Foreign Exchange Dealing Room

(US\$ Million)

Period	Purchases	Sales
2/5-29/5/2006	158.4	192.6

Summary of Foreign Exchange Dealing Room (2005-2006)

(US\$ Million)

Period	1/1-29/5/2005	1/1-29/5/2006	Change	Percentage %
Purchases	207	522	315	152.2 %
Sales	347	639	292	84.1 %
Net position	-140	-117	23	-16.4%

* The first largest seller was sudatel (US\$ 154.0 million, about 29.5% of total purchases)

* The second largest seller during the period was The Ministry of Finance (US\$ 150.0 million, about 28.7 % of total dealing room purchases).

* The first largest buyer during the period was Abu Dhabi Bank (US\$ 68.0 million, about 10.6% of total dealing room sales).

* The second largest buyer during the period was Byblos Bank (US\$ 65.0 million, about 10.2% of total sales).

(8) Trade Balance during the first Quarter of 2006 *

(U.S Million)

Particular	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
January	340,572	80,308	420,880	663,607	242,727-
February	349,859	40,644	390,503	534,385	143,882-
March	393,193	62,932	456,125	608,936	152,811-

Revised figures

(9) Stock Dealing Position**(A) Government Musharaka Certificates GMCs During the period (1- 31/05/2006)**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	5,263,256.00	263,162.80
Issued certificates	-	-
Liquidated certificates	-	-
Position as at 31/05/2006	5,263,256.00	263,162.80

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) (1 - 31/05/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	156,500	15,650
Issued certificates	-	-
Liquidated certificates	25,000	2,500
Position as at end of period	131,500	13,150

Source: Sudan Financial Services Company

(C)Khartoum Stock Exchange Market Transactions During (May 2006)

companies in the banking, commercial, Industry and other 15Transactions took place on shares of sectors, plus the shares of 7 investment funds.

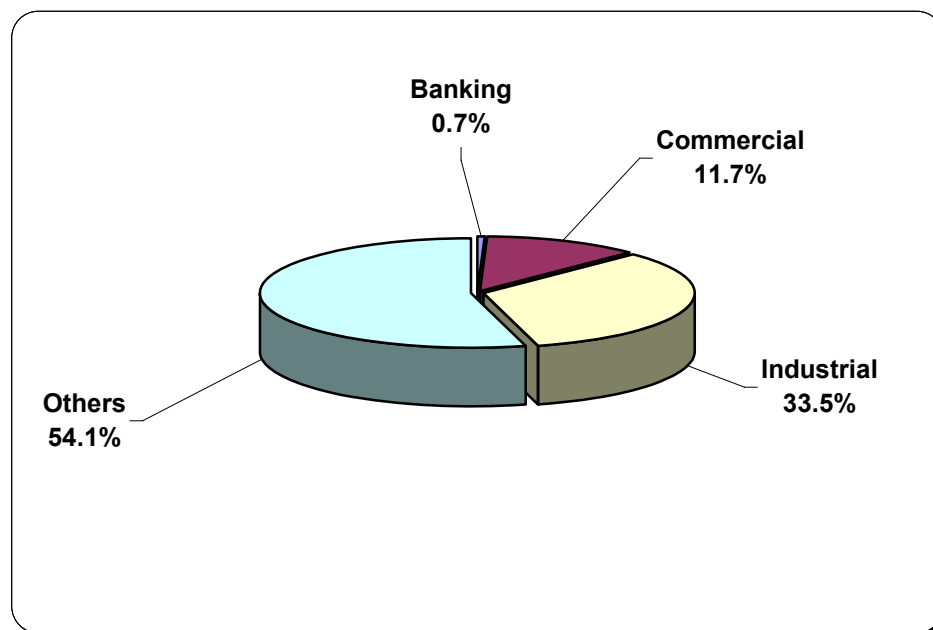
(10) Central Bank of Sudan circulars

The Foreign Exchange Department has issued an addendum circular No.3/2006 dated, May 21 2006 to foreign exchange policies circulars with contents of unifying central Bank of Sudan transactions in respect of sales to commercial banks and Exchange Bureaus.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	29,870,632	94.5	0.7	35
Commercial	2,539,462	1,615.8	11.7	60
Industrial	22,238,039	4,610.3	33.5	8
Other*	994,353	7,438.7	54.1	134
Total	55,642,486	13,759.3	100.0	237

*Other includes The Islamic Development Company and Sudatel.



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Number of contracts
Third Government investment fund	82,012	820.12	4
Fourth Government investment certificates fund	209,024	2,093.79	36
Second Sudatel fund (dollar)	3,743	8.98	20
Investor fund	4,147	4.17	1
Development fund	5,000	130.50	1
Third Sudanese shares fund	2,900	2.91	2
Fifth Government investment certificates fund	4.0	0.05	1
Total	306,830	3,060.51	65

