



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

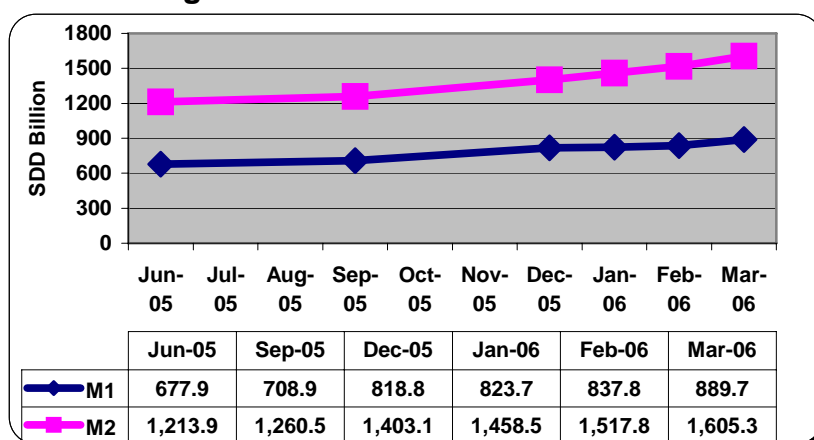
Issue No: 211

Reporting period: 1 -30/4/2006

(1) Monetary Indicators

Indicators	Period	(SDD Billion)			
		Dec 2005	Jan 2006	Feb 2006	Mar 2006
Broad money		1,403.1	1,458.5	1,517.8	1,605.3
Currency with public		374.0	380.8	385.4	401.1
Demand deposits		444.8	442.9	452.4	488.6
Quasi money		584.3	634.8	680.0	715.6
Total banks assets (liabilities)		1,698.0	1,764.2	1,906.4	2,019.6
Total banks finance		768.9	812.4	857.1	910.5
Total banks deposits		1,006.8	1,051.3	1,096.3	1,162.0
Demand deposits/ broad money		31.7 %	30.4 %	29.8 %	30.4%
Currency with public/ broad money		26.7 %	26.1 %	25.4 %	25.0%
Quasi money/ broad money		41.6 %	43.5 %	44.8 %	44.6%
Total banks finance / deposits		76.4 %	77.3 %	78.2 %	78.4 %

(2) liquidity Position During Jun.2005 - Mar.2006



(3) Banks Deposits*

Particulars	30/3/2006		30/4/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	442.4	143.6	473.2	153.6
Saving	51.5	1.2	55.0	1.9
Investment	329.4	117.2	340.7	134.7
Margin on L/Cs - L/Gs	9.8	83.2	12.1	82.3
Others	4.0	0.1	4.1	0.1
Sub total	837.2	345.4	885.1	372.6
Total	1,182.6		1,257.7	

* Primary data

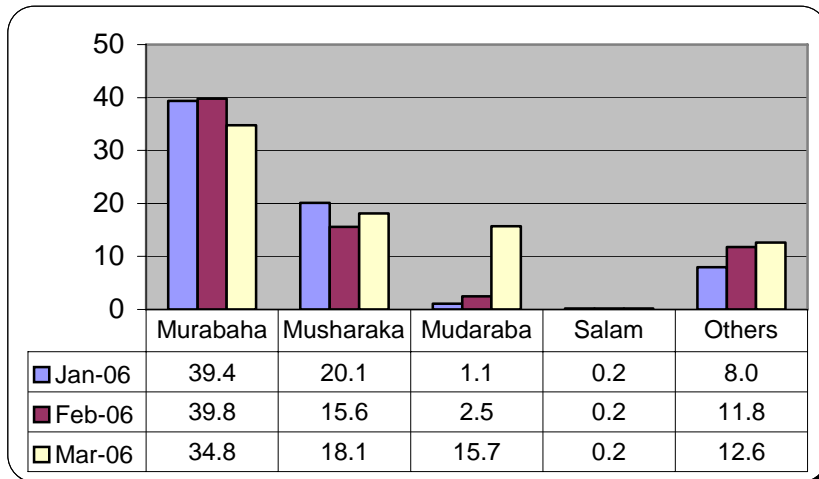
(4) Banks credit during(1-30/04/2006)

(A) Murabaha weighted average profit margin rate amounted to 10.9% and Musharaka weighted average shares amounted to 44.1 %.

(B) Murabaha profit margins rate ranged between 8.0 %(Abu Dhabi Bank) & 18.0% (Export dev. Bank, Al-Shamal Bank, Ivory Bank , and Agricultural Bank).

(C) Musharaka shares ranged between 10.0 % (Export dev. Bank and Fisal Islamic Bank) & 90.0 % (Fisal Islamic Bank).

(D) Flow of Commercial Banks Credit by Mode of Finance during (Jan-Mar. 2006)



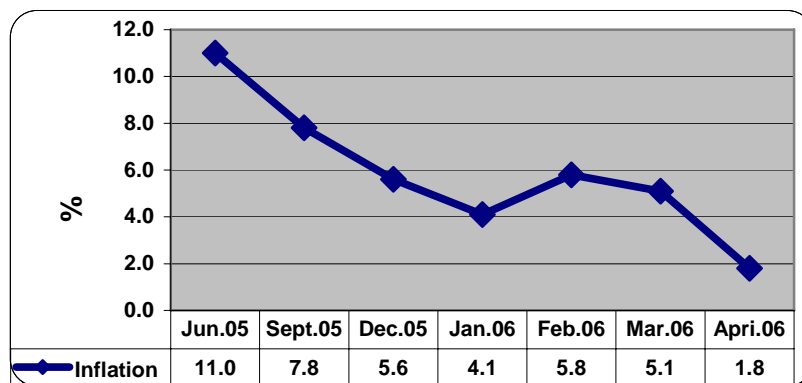
(E) Flow and stock of banks credit (local currency) by sectors during (Mar.2006)

(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	4.4	5.4	75.4	12.0
Industry	6.5	8.0	72.8	11.6
Local Trade	20.5	25.2	192.6	30.6
Exports	5.1	6.3	35.0	5.6
Imports	4.2	5.2	6.8	1.1
Transport and Storage	7.7	9.4	49.3	7.8
Others	33.0	40.5	196.9	31.3
Total	81.4	100.0	628.8	100.0

(5) Inflation Rate (End of Period)

Inflation rate decreased to 5.1% by end of March 2006 compared with 1.8% by end of April 2006.
End of Month Inflation Rates during Jun. 2005 – Apr. 2006



(6) Exchange Rate

The exchange rates for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 April 2006 were as follows:

(A) Central Bank of Sudan

(SDD)	
Buying Rate	222.60
Selling Rate	223.71

(B) Commercial Banks and Exchange Bureaus

Particulars	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	226.30	222.80	227.00	223.50	224.00	224.70
Exchange Bureaus	225.00	223.50	225.80	224.30	224.00	224.80

*The Saudi Sudanese Bank registered the highest selling and buying rates, whereas Pyplos Bank registered the lowest buying and selling rates.

*Emirates Exchange Bureau registered the highest buying and selling rates, whereas Lira Exchange Bureau registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
04/04– 01/05/2006	32.2	224.9

(US\$ Million)

The Foreign Exchange Dealing Room Summary (2005-2006)

Period	(US\$ Million)			
	1/1-30/04/2005	1/1-30/04/2006	Change	Percentage %
Purchases	189	364	175	92.6 %
Sales	271	447	176	64.9 %
Net position	-82	-83	-1	1.2%

* The 1st largest seller was Ministry of Finance (US\$ 150 million, representing 41.2% of total purchases).

* The 2nd largest seller during the period was the Govt. of Southern Sudan (US\$ 60.0 million, about 16.5% of total dealing room purchases)

* The 1st largest buyer during the period was Abu Dhabi Bank (US\$ 53 million, about 11.9% of total dealing room sales) .

* The 2nd largest buyer during the period was Byblos Bank (US\$ 47 million, about 10.5% of total sales)

(8) Balance of Payments during 2006

Particular	(U.S Million)			
	January 2006 *	February 2006 *	March 2006	1 st Quarter
Current Account (1+2)	-266.68	-203.42	-237.00	-707.10
1. Trade Balance	-163.10	-79.76	-79.74	-322.60
2. Service Income and Transfers Account (Net)	-103.58	-123.66	-157.26	-384.50
Current Account and Capital Account	294.74	113.98	1625.52	2037.31
Error and Omissions	83.81	16.54	-255.91	-158.64
Overall Balance	111.87	-72.90	1132.61	1171.57

* Revised figures

(9) Oil & it's Products Exports (Jan – Mar 2006)

Commodity	Unit	Quantity	Value
Crude Oil	Barrel	16,172,303	977,035
Benzene	M .T	183,715	101,380
Kerosene	M .T	0	0
Light Gas	M .T	4,859	1,504
Naphtha	M .T	9,875	3,705
Furnace	M .T	0	0
Mixed butagas	M .T	0	0
Diesel	M .T	0	0

(10) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1- 30/04/2006)

(SDD Million)

Particulars	No. of Certificates	Value
Certificates Position at beginning of period	4,762,379.00	238,118.95
Issued certificates	1,129,429.00	56,471.45
Liquidated certificates	628,552.00	31,427.60
Position as at 30/04/2006	5,263,256.00	263,162.80

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) during (1 - 30/04/2006)

(SDD Million)

Particulars	No. of Certificates	Value
Certificates Position at beginning of period	183,500	18,350
Issued certificates	33,000	3,300
Liquidated certificates	60,000	6,000
Position as at end of period	156,500	15,650

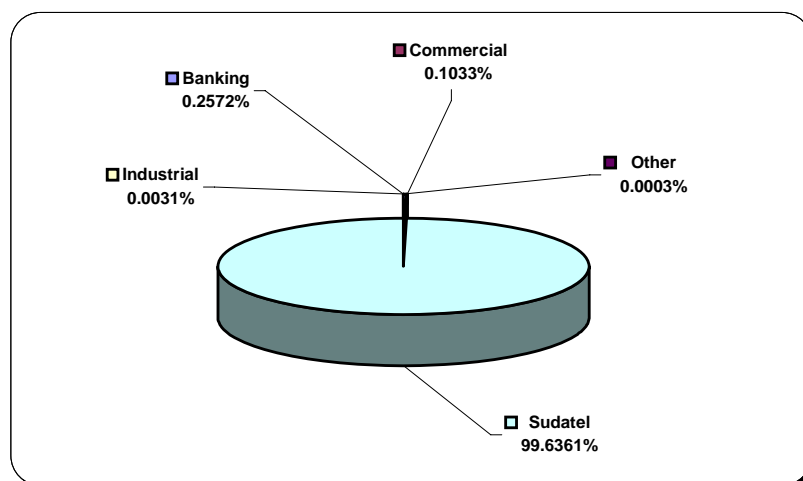
Source: Sudan Financial Services Company

(C) Khartoum Stock Exchange Market Transactions (During April 2006)

Trading took place on shares of 12 companies in the banking, commercial, Industry and Sudatel, plus the shares of 5 investment funds.

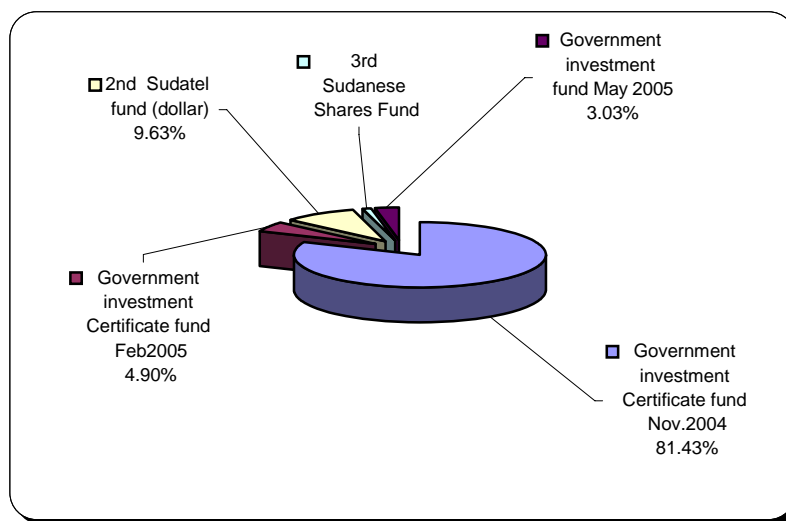
(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	1,281,909	90.1	0.2572	55
Commercial	49,709,010	36.2	0.1033	47
Industrial	5,360	1.1	0.0031	3
Sudatel	4,360,737	34,905.3	99.6361	178
Other	2,690	0.1	0.0003	4
Total	55,359,706	35,032.8	100.000	287



(2) Dealing in Investment Funds

Certificate	Number of Shares	Dealing value (SDD Million)	Executed contracts
Government investment Certificates fund Nov.2004	10,477	104.8	4
Government investment Certificates fund Feb2005	633	6.3	3
2 nd Sudatel fund (dollar)	5,094	12.4	12
3 rd Sudanese Shares Fund	1,341	1.3	3
Government investment Certificates fund May 2005	393	3.9	3
Total	17,938	128.7	25



(11) Central Bank of Sudan Circulars

The Banking Supervision Department issued circular number (3/2006) dated 6th of April 2006 concerning the rules and regulations for lending and managing Banking Credit.