



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No.208

Reporting period: 1-15/03/2006

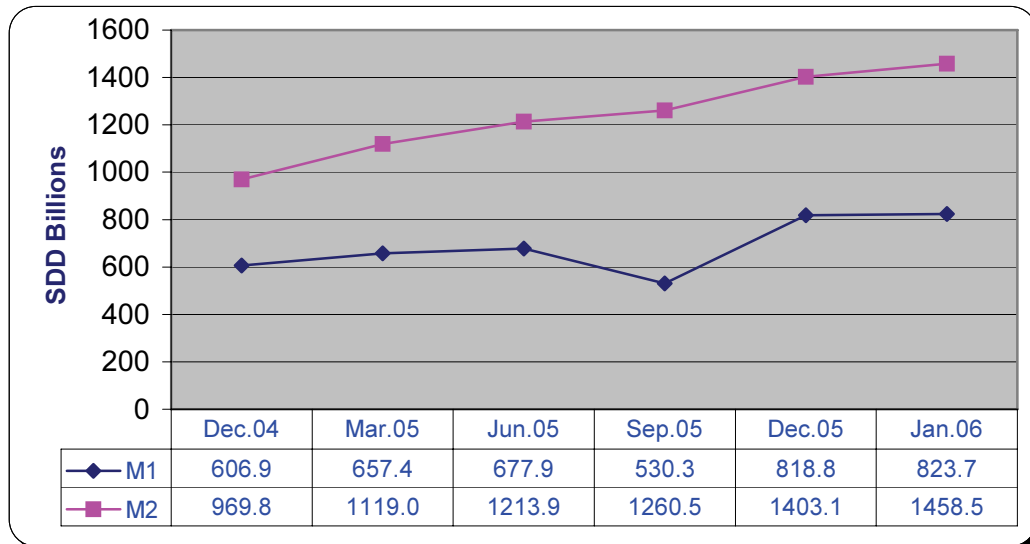
(1) Monetary Indicators*:

(SDD Billion)

The indicator	October 2005	November 2005	December 2005	January 2006
Broad money	1,264.4	1,272.5	1,403.1	1,458.5
Currency with public	378.5	346.5	374.0	380.8
Demand deposits	365.9	409.1	444.8	442.9
Quasi money	520.0	516.9	584.3	634.8
Total banks assets / (liabilities)	1,398.8	1,433.5	1,698.0	1,764.2
Total banks finance	634.4	656.5	768.9	812.4
Total banks deposits	880.8	908.5	1,006.8	1,051.3
Demand deposits/ broad money	28.9%	32.2%	32.2%	31.7%
Currency with public/ broad money	30.0%	27.2%	27.2%	27.3%
Quasi money/ broad money	41.1%	40.6%	41.6%	41.0%
Total banks finance / deposits	72.1%	72.3%	71.3%	71.6%

* Including All Banks

(2) Overall liquidity position during Dec.2004 - Jan.2006:



* Including All Banks

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(3) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	14/1/2006		14/02/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	409.5	160.1	432.5	143.9
Saving	50.2	1.9	49.9	1.2
Investment	381.0	123.7	306.9	119.4
Margin on L/Cs - L/Gs	9.5	78.1	10.2	79.4
Others	4.0	1.4	4.2	0.0
Sub total	754.2	365.2	803.7	343.9
Total	1,119.4		1,147.6	

- Primary data including resident and nonresident deposits for all commercial banks.

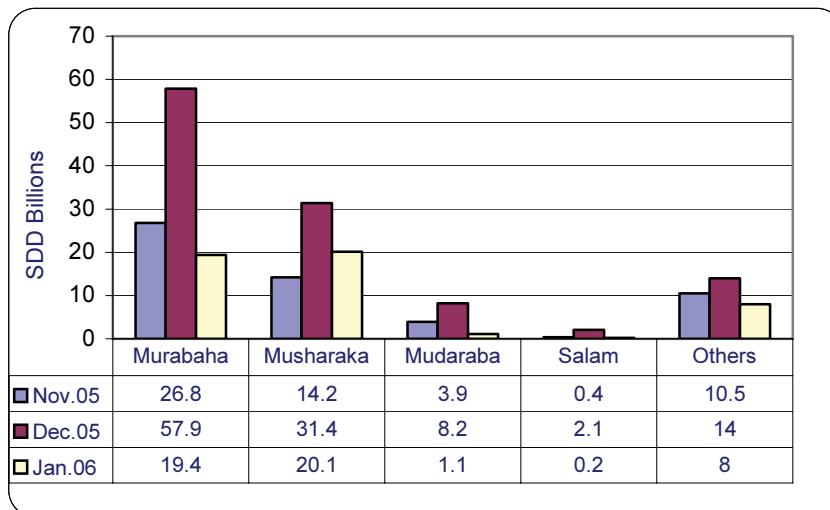
(4) Position of the banks credit during the period 1-14/03/2006:

(A) Murabaha weighted average profit margin rate 11.4% and Musharaka weighted average shares 46.7 %.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu Dhabi) & 18.0% (Export dev., Al-Shamal, and Agricultural Bank).

(C) Musharaka shares ranged between 10.0 % (Export dev ,French ,and Faysal) & 90.0 % (Faysal).

(D) *Flow of Commercial banks Credit by Mode of Finance during (Nov.2005-Jan. 2006).*



(E) *Flow and balance of banks credit (local-currency) by sectors during Jun.2005*:*

(SDD Billion)

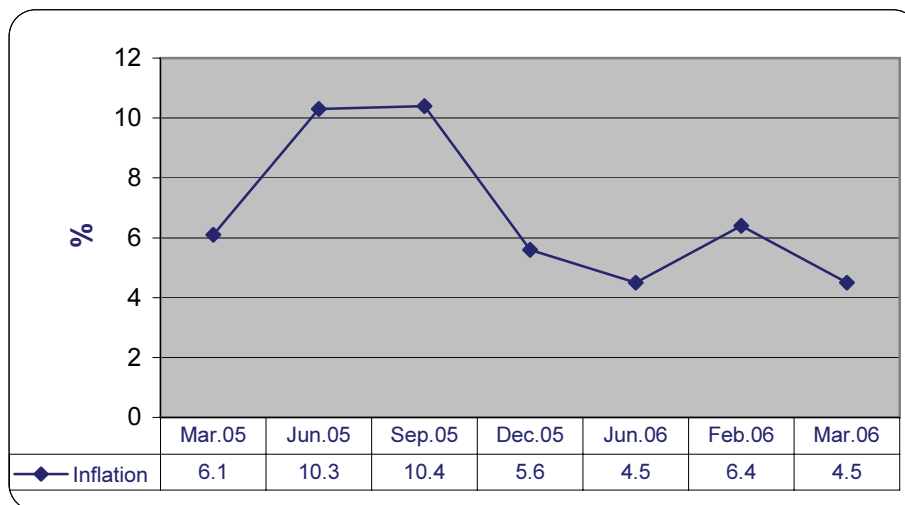
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	1.9	3.9	80.5	14.1
Industry	3.9	8.0	52.8	9.2
Local Trade	15.8	32.4	193.4	33.8
Exports	1.9	3.9	48.0	8.4
Import	3.1	6.4	12.2	2.1
Transport and Storage	2.6	5.3	38.3	6.7
Others	19.6	40.1	147.0	25.7
Total	48.8	100.0	572.2	100.0

* Stock Including All Banks

(5) Inflation Rate:

Inflation rate decreased to 4.5% by the end of March 2006 compared with 6.5% by the end of March 2006.

The Inflation rates by the end of month (March2005 –March 2006):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 March, 2006 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	226.60
Selling Rate	227.73

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	230.00	226.80	230.70	227.50	229.00	229.70
Exchange Bureaus	229.00	2260	229.80	227.73	228.00	228.80

*Alaslame Alsudane Bank registered the highest selling and buying rates, whereas Blow Nail Almashrg Bank registered the lowest buying and selling rates.

Algomia , Emiratia, Bureau registered the highest buying and selling rates, whereas Lira registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
28/02– 13/03/2006	33.3	29.2

The Foreign Exchange Dealing Room Summary (2005-2006):

(US\$ Million)

Particulars	1/1-13/03/2005	1/1-13/03/2006	Change	Percentage %
Purchases	160	267	107	66.9
Sales	185	147	-38	-20.5
Net position	-25	120	145	-580.0

* The 1st largest seller was Ministry of Finance (US\$ 150.1 million, 56.2% of total sales)

* The 2nd largest seller during the period was Southern Government(US\$ 58.0 million, 21.7% of total dealing room sales)

* The 1st largest buyer during the period was Byblos Bank (US\$ 29.4 million, 20.0% of total sales)

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 24.3 million, 16.5% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
18/2006	04/03/2006	600,047	Crude	China
3/2006	28/02/2006	24,847	Benzene	Alaeman
20/2006	14/03/2006	950,212	Crude	China
21/2006	17/03/2006	665,224	Crude	Japan

- *Crude by barrels.*

(9) Balance of Payments during the year 2005: -**(U.S Million)**

Particular	3 rd Quarter	4 th Quarter*	2005
Current Account (1+2)	-698.23	-1,205.03	-2,121.71
1. Trade Balance	-256.15	-722.89	-1,646.24
2. Service Income and Transfers Account (Net)	-442.08	-482.14	-1,584.38
Current Account and Capital Account	866.84	1,051.13	2,880.82
Error and Omissions	102.63	267.75	714.61
Overall Balance	271.24	113.85	827.48

* *Amended figures***(10) Stock Dealing position:****(A) Government Musharaka Certificates (GMCs) as at 15/03/2006**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 01/03/2006	4,562,379	228,118.95
Issued certificates	200,000	10,000.00
Liquidated certificates	0	0
Position as at 15/03/2006	4,762,379	238,118.95

*Source: Sudan Financial Services Company***(B) Central Bank Ijara Certificates (CICs) during 1 - 30/01/2006**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	135,500.0	13,500.0
Issued certificates	80,000	8,000
Liquidated certificates	77,000	7,700
Position as at end of period	138,000	13,800

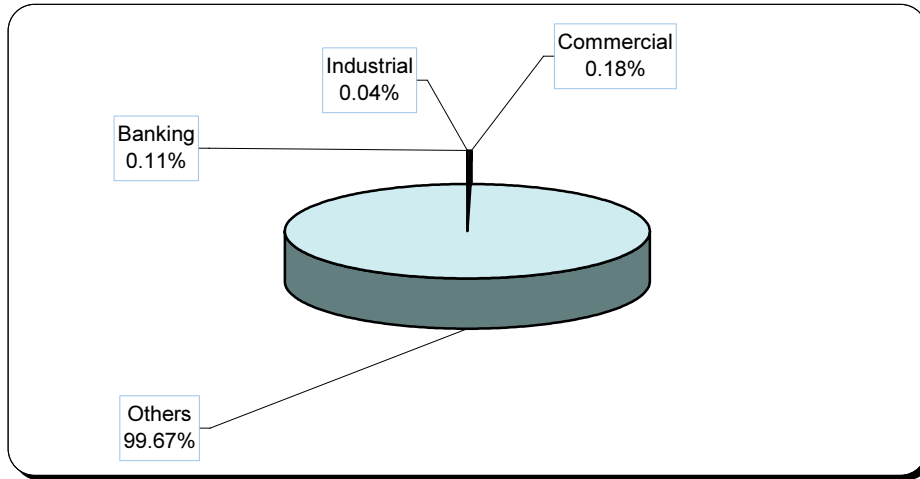
*Source: Sudan Financial Services Company***(B) Khartoum Stock Exchange Market (During the period January 2006):**

Transactions took place on shares of 7 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 4 investment funds.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	22,362.109	8.80	0.11	15
Commercial	5,613,625	14.54	0.18	11
Industrial	16,611	3.65	0.04	3
Other*	1,076,244	8,190.68	99.67	69
Total	29,068,589	8,217.67	100.00	98

*Other include The Islamic Development Company



(11)Circulars Bank Of Sudan :-

1. The Banking Supervision Department has issued circular no (2/2006) dated march 6 /2006 which discussed general gridlines on transfers of national translations.
2. The Foreign Exchange Department has issued no (1/2006) dated march 4//2006 that discussed procedures related to the working of foreign exchange bureaus .the circular permitted purchase of cheques on private foreign exchange accounts by exchange bureaus.