



The Economic Brief



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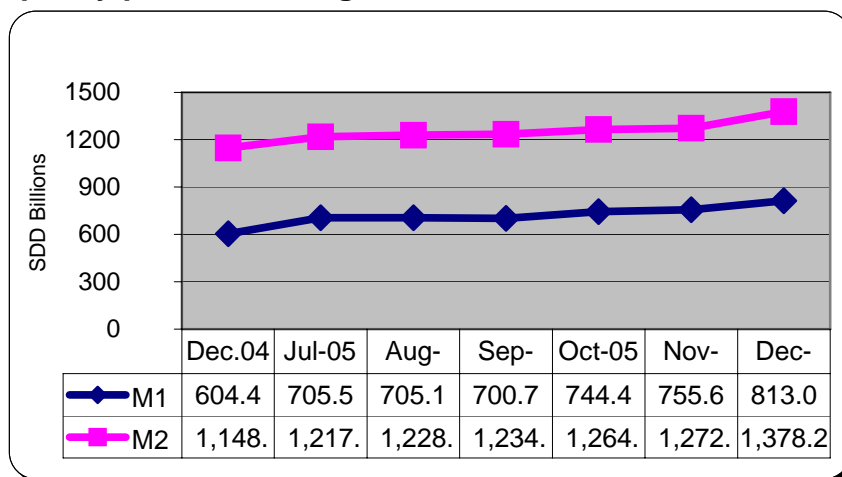
(1) Monetary Indicators*:

(SDD Billion)

The indicator	September 2005	October 2005	November 2005	December 2005
Broad money	1,234.5	1,264.4	1,272.5	1,378.2
Currency with public	334.4	378.5	346.5	376.1
Demand deposits	366.3	365.9	409.1	436.9
Quasi money	533.8	520.0	516.9	565.2
Total banks assets / (liabilities)	1,433.4	1,398.8	1,433.5	1,530.3
Total banks finance	600.5	634.4	656.5	700.0
Total banks deposits	888.4	880.8	908.5	977.6
Demand deposits/ broad money	29.7%	28.9%	32.2%	31.7%
Currency with public/ broad money	27.1%	30.0%	27.2%	27.3%
Quasi money/ broad money	43.2%	41.1%	40.6%	41.0%
Total banks finance / deposits	67.6%	72.1%	72.3%	71.6%

- Excluding the Agricultural, Algadarif & Financial Investment bank.

(2) Overall liquidity position during Dec.2004 - Dec.2005:



- * Excluding the Agricultural, Algadarif, and Financial Investment.

(3) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	14/01/2006		14/02/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	411.5	115.8	409.5	160.1
Saving	49.1	1.2	50.2	1.9
Investment	272.7	124.2	281.0	123.7
Margin on L/Cs - L/Gs	10.5	79.9	9.5	78.1
Others	3.7	0.0	4.0	1.4
Sub total	747.5	321.1	754.2	365.2
Total	1,068.6		1,119.4	

- Primary data including resident and nonresident deposits for all commercial banks.

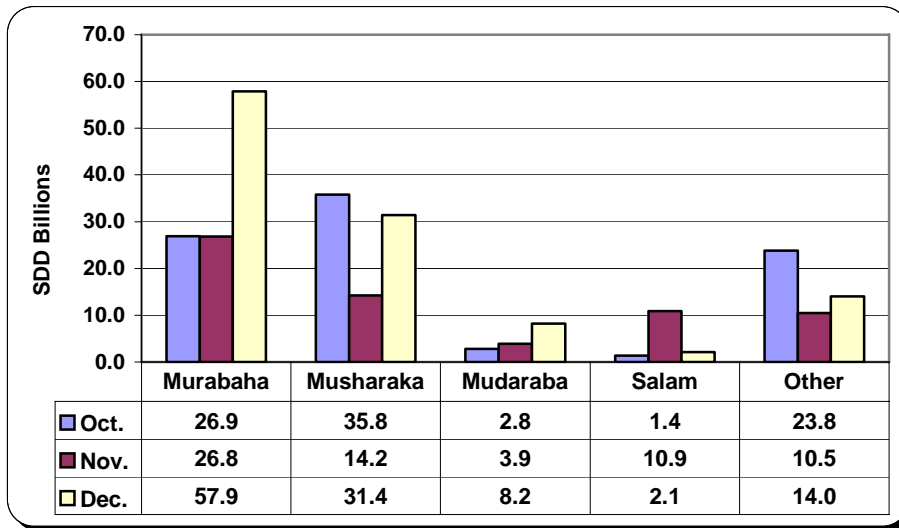
(4) Position of the banks credit during the period 1-15/02/2006:

(A) Murabaha weighted average profit margin rate 11.4% and Musharaka weighted average shares 48.4%.

(B) Murabaha profit margins rate ranged between 9.6 % (Animal resource Bank) & 18.0% (Export dev., Al-Shamal, Ivory, and Agricultural Bank).

(C) Musharaka shares ranged between 10.0 % (Export dev, French & Faisal Bank) & 90.0 % (Faisal).

(D) Flow of Commercial banks Credit by Mode of Finance during (Oct-Dec. 2005).



(E) Flow and balance of banks credit (local-currency) by sectors during Dec. 2005:

(SDD Billion)

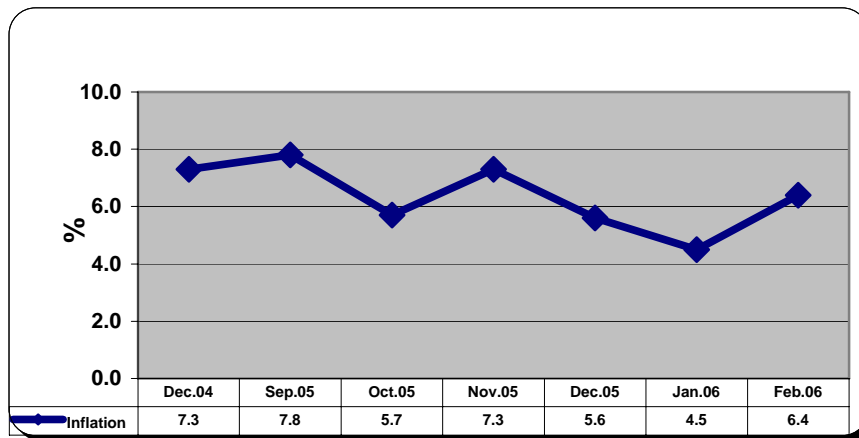
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	9.6	8.46	39.1	8.3
Industry	14.2	12.51	49.4	10.5
Local Trade	25.3	22.29	169.0	36.0
Exports	6.6	5.81	42.1	9.0
Import	9.6	8.46	12.1	2.6
Transport and Storage	18.7	16.48	36.0	7.7
Others	29.6	25.99	122.2	25.9
Total	113.6	100.0	469.9	100.0

* Stock Excluding Agricultural, Gadarif & Financial Investment .

(5) Inflation Rate:

Inflation rate increased to 6.4% by the mid of February 2006 compared with 4.5% by the mid of January 2006.

The Inflation rates by the end of month (December 2005 –February 2006):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15Feb. 2006 were as follows:

(A) Bank of Sudan:

	(SDD)
Buying Rate	229.25
Selling Rate	230.40

(B) Commercial Banks and Exchange Bureaus:

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	230.30	229.30	231.00	230.00	230.00	230.70
Exchange Bureaus	230.30	229.50	231.10	230.30	230.00	230.80

*Islamic Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying and selling rates.

Alqamia Bureau registered the highest buying and selling rates, whereas Alhijra registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room:

Period	Purchases	Sales
31/01-13/02/2006	13.5	16.7

The Foreign Exchange Dealing Room Summary (2005-2006):

Particulars	1/1-14/2/2005	1/1-14/02/2006	Change	Percentage %
<i>Purchases</i>	138.7	80.5	-58.2	%42.0-
<i>Sales</i>	95.5	87.5	-8.0	%8.4-
<i>Net position</i>	43.2	-7.0	-50.2	%116.2-

* The 1st largest seller was South Sudan Government (US\$ 58.0 million, 72% of total sales)

* The 1st largest buyer during the period was Byblos Bank (US\$ 14.6 million, 17% of total dealing room sales)

*The 2nd Buyer during the period was Abu Dhabi Bank (US\$13.2 million,15% of total sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
2/2006	15/01/2006	650,077	Crude	China
7/2006	29/01/2006	599,874	Crude	Japan
8/2006	26/01/2006	599,930	Crude	China
10/2006	1/02/2006	399,824	Crude	China
11/2006	13/02/2006	599,905	Crude	China

- Crude by barrels.

(9) Balance of Payments during the year 2005: -

(U.S Million)

Particular	3 rd Quarter	4 th Quarter*	2005
Current Account (1+2)	-698.23	-1,143.17	-2,706.09
1. Trade Balance	-256.15	-722.89	-1,121.71
2. Service Income and Transfers Account (Net)	-442.08	-420.28	-1,584.38
Current Account and Capital Account	866.83	948.00	2,777.67
Error and Omissions	102.64	309.02	755.90
Overall Balance	271.24	113.85	827.48

- Primary data.

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/2/2006

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 01/01/2006	3,569,119	178,455.95
Issued certificates	2,092,499	104,624.95
Liquidated certificates	1,099,239	54,961.95
Position as at 30/01/2006	4,562,379	228,118.95

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) during 1 – 15/2/2006

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	49,400	4,940
Issued certificates	128,000	12,800
Liquidated certificates	42,400	4,240
Position as at end of period	135,000	13,500

Source: Sudan Financial Services Company

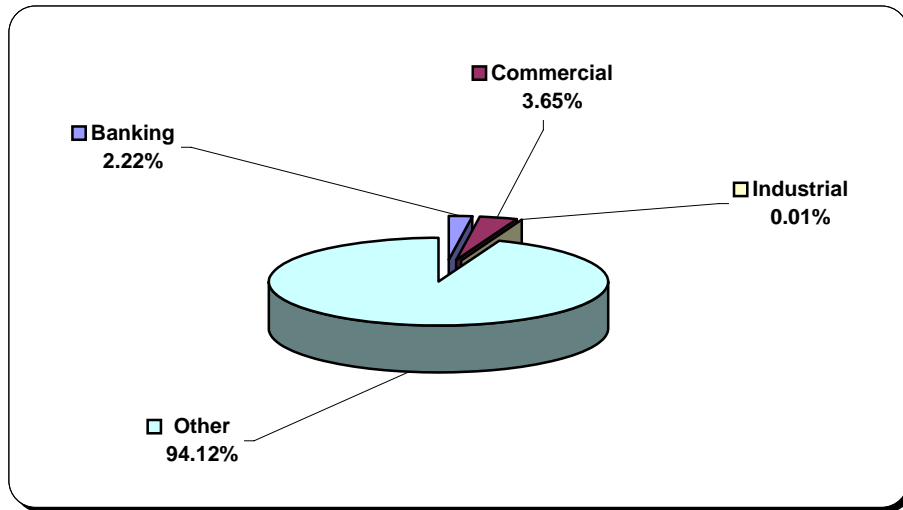
(B) Khartoum Stock Exchange Market (During the period 1-15/2/ 2006):

Transactions took place on shares of 9 companies in the banking, commercial and other sectors, plus the shares of 5 investment funds.

(1) Dealing in Shares:

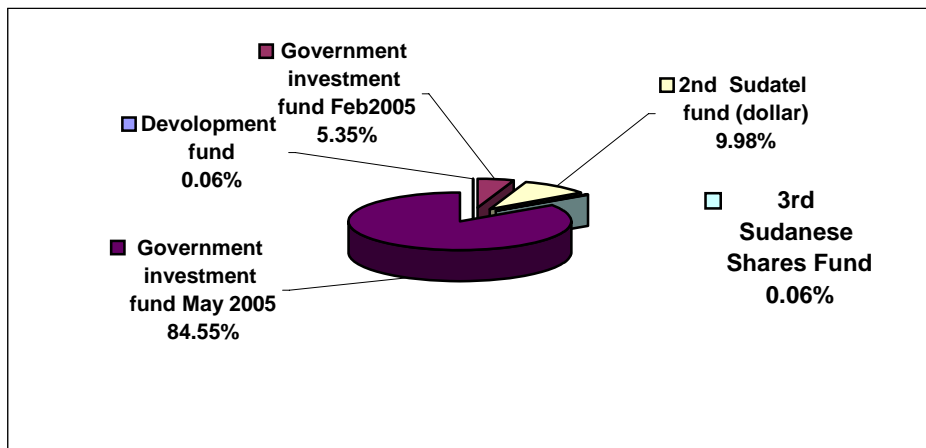
Sector	No.Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	7,517,084	10.50	2.22	16
Commercial	1,739,199	17.31	3.65	11
Industrial	260	0.05	0.01	1
Other*	64,710	445.65	94.12	48
Total	9,321,253	473.51	100.00	76

*Other include The Sudanese communication Company



(2) Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund May2005	117,036	170.36	2
Government investment fund Feb2005	1,075	10.77	6
2 nd Sudatel fund (dollar)	7,775	20.10	3
Development Fund	5	0.13	1
Third Sudanese shares fund	119	0.12	1
Total	126,010	201.48	13



(11) Central Bank Of Sudan Circulars:

The Department of banking supervision has issued circular No.1/2006, discussing the standard of Islamic Financial Services Council (Capital adequacy standard and advisory risk management guidelines).