



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

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Reporting period: 1 -31/12/2005

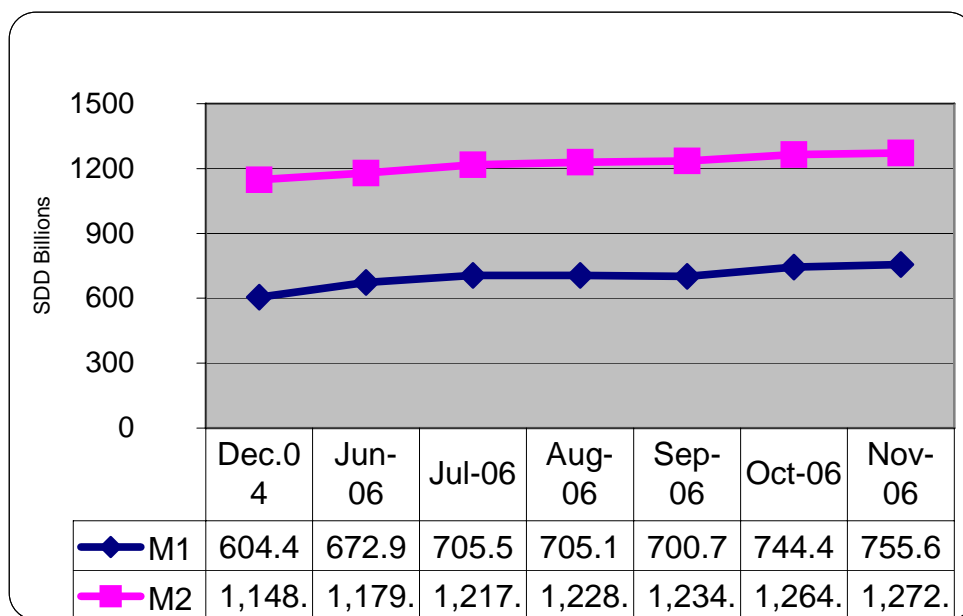
## (1) Monetary Indicators\*:

(SDD Billion)

| The indicator                      | August 2005 | September 2005 | October 2005 | November 2005 |
|------------------------------------|-------------|----------------|--------------|---------------|
| Broad money                        | 1,228.9     | 1,234.5        | 1,264.4      | 1,272.5       |
| Currency with public               | 337.3       | 334.4          | 378.5        | 346.5         |
| Demand deposits                    | 367.9       | 366.3          | 365.9        | 409.1         |
| Quasi money                        | 523.8       | 533.8          | 520.0        | 516.9         |
| Total banks assets / (liabilities) | 1,384.5     | 1,433.4        | 1,398.8      | 1,433.5       |
| Total banks finance                | 578.5       | 600.5          | 634.4        | 656.5         |
| Total banks deposits               | 867.8       | 888.4          | 880.8        | 908.5         |
| Demand deposits/ broad money       | 30%         | 29.7%          | 28.9%        | 32.2%         |
| Currency with public/ broad money  | 27.4%       | 27.1%          | 30.0%        | 27.2%         |
| Quasi money/ broad money           | 42.6%       | 43.2%          | 41.1%        | 40.6%         |
| Total banks finance / deposits     | 66.7%       | 67.6%          | 72.1%        | 72.3%         |

Excluding the Agricultural, Algardarif, Financial Investments

## ( 2 ) Overall liquidity position during Dec.2004 - Nov.2005:



\* Excluding the Agricultural, Algardarif, and Financial Investments.

### (3) Position of the Commercial Banks Deposits\*:

(SDD Billion)

| Particulars           | 30/11/2005   |         | 31/12/2005     |         |
|-----------------------|--------------|---------|----------------|---------|
|                       | Local        | Foreign | Local          | Foreign |
| <b>Deposits</b>       |              |         |                |         |
| Current               | 389.2        | 97.8    | 411.6          | 116.7   |
| Saving                | 46.9         | 2.5     | 48.4           | 1.5     |
| Investment            | 229.5        | 104.4   | 242.7          | 105.0   |
| Margin on L/Cs - L/Gs | 12.6         | 75.7    | 10.6           | 77.8    |
| Others                | 3.9          | 1.2     | 4.2            | 0.0     |
| Sub total             | 682.1        | 281.6   | 717.5          | 301.0   |
| <b>Total</b>          | <b>963.7</b> |         | <b>1,018.5</b> |         |

- Primary data including resident and nonresident deposits for all commercial banks.

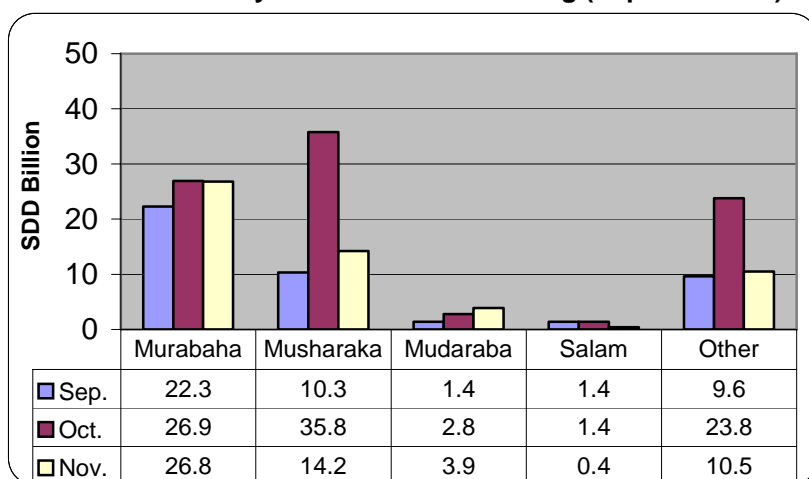
### (4) Position of the banks credit during the period 1-31/12/2005:

(A) Murabaha weighted average profit margin rate 10.9% and Musharaka weighted average shares 45.2 %.

(B) Murabaha profit margins rate ranged between 9.5 % (Workers bank) & 18.0% (Export dev. and Agricultural Bank).

(C) Musharaka shares ranged between 10.0 % (Saudi ,Export dev Financial Investment and Faisal bank) & 90.0 % (Faisal bank).

(D) Flow of Commercial banks Credit by Mode of Finance during (Sep. Nov 2005).



(E) Flow and balance of banks credit (local-currency) by sectors during Nov. 2005:

(SDD Billion)

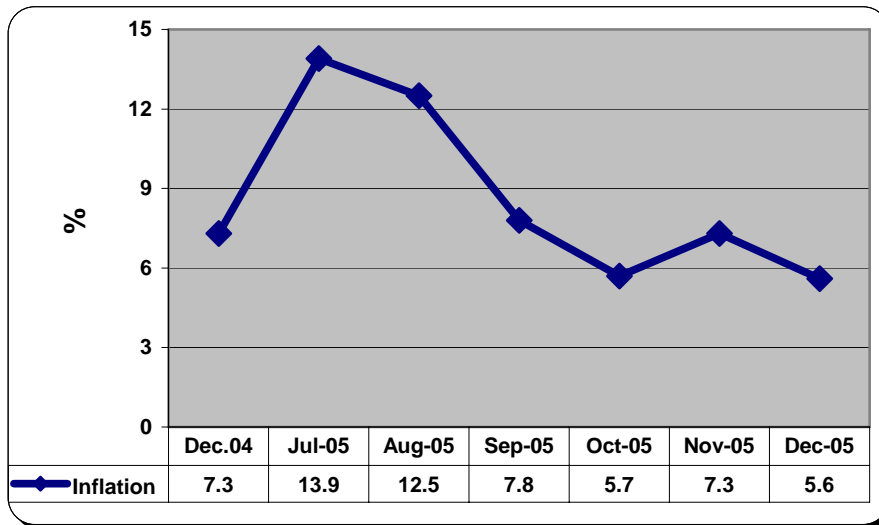
| Sectors               | Flow        | Percent %    | Stock        | Percent %    |
|-----------------------|-------------|--------------|--------------|--------------|
| Agriculture           | 5.6         | 10.0         | 37.0         | 8.5          |
| Industry              | 5.0         | 9.0          | 46.9         | 10.8         |
| Local Trade           | 11.0        | 19.7         | 155.2        | 35.8         |
| Exports               | 2.3         | 4.1          | 38.3         | 8.8          |
| Import                | 3.5         | 6.3          | 13.8         | 3.2          |
| Transport and Storage | 6.5         | 11.6         | 32.7         | 7.6          |
| Others                | 21.9        | 39.3         | 109.9        | 25.3         |
| <b>Total</b>          | <b>55.8</b> | <b>100.0</b> | <b>433.8</b> | <b>100.0</b> |

\* Stock Excluding Agricultural ,Gadarif and Financial Investment .

**(5) Inflation Rate:**

Inflation rate decreased to 5.6% by the end of December 2005 ,compared with 7.3% by the end of November 2005.

The Inflation rates by the end of month (December 2004 – December 2005):



**(6) Exchange Rate:**

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 Dec. 2006 were as follows:

(A) Bank of Sudan:

| (SDD)        |        |
|--------------|--------|
| Buying Rate  | 229.96 |
| Selling Rate | 231.11 |

(B) Commercial Banks and Exchange Bureaus:

| Particulars      | Buying Rate |        | Selling Rate |        | Most Prevalent Rate |         |
|------------------|-------------|--------|--------------|--------|---------------------|---------|
|                  | Higher      | Lower  | Higher       | Lower  | Buying              | Selling |
| Commercial Banks | 231.80      | 229.95 | 232.50       | 230.65 | 230.00              | 230.70  |
| Exchange Bureaus | 231.40      | 230.50 | 232.20       | 231.30 | 231.00              | 231.80  |

\*Habib Bank registered the highest selling and buying rates, whereas Egyptian Sudanese Bank registered the lowest buying and selling rates.

Emirates Bureau registered the highest buying and selling rates, whereas Elaros registered the lowest buying & selling rate.

**(7) The Foreign Exchange Dealing Room:**

| (US\$ Million) |           |       |
|----------------|-----------|-------|
| Period         | Purchases | Sales |
| 01-30/12/2006  | 70.4      | 68.7  |

The Foreign Exchange Dealing Room Summary (2005-2006):

| (US\$ Million) |                |                |        |              |
|----------------|----------------|----------------|--------|--------------|
| Particulars    | 1/1-31/12/2005 | 1/1-31/12/2006 | Change | Percentage % |
| Purchases      | 271            | 559            | 288    | 106.3%       |
| Sales          | 706            | 842            | 136    | 19.3%        |
| Net position   | -435.0         | -283.0         | -152.0 | -34.9%       |

\* The 1st largest seller was Byblos Bank (US\$ 11.6 million, 17.8% of total sales)

\* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 10.9 million, 16.8% of total dealing room sales)

\* The 1st largest buyer during the period was Omdurman National Bank (US\$ 88.3 million, 10.0% of total sales)

\* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 61.5 million, 7.0% of total dealing room sales)

**(8) Sudanese Oil Exports:**

| No. of Shipment | Date of Shipment | Quantity | Type  | Importing Country |
|-----------------|------------------|----------|-------|-------------------|
| 93/2005         | 18/11/2005       | 950,237  | Crude | China             |
| 95/2005         | 1/12/2005        | 950,188  | Crude | China             |
| 96/2005         | 26/11/2005       | 570,176  | Crude | China             |
| 99/2005         | 28/11/2005       | 570,161  | Crude | China             |
| 100/2005        | 3/12/2005        | 380,107  | Crude | China             |
| 101/2005        | 17/12/2005       | 646,296  | Crude | China             |
| 103/2005        | 22/12/2005       | 570,319  | Crude | Japan             |
| 102/2005        | 12/12/2005       | 950,247  | Crude | Japan             |
| 104/2005        | 17/12/2005       | 304,139  | Crude | China             |
| 105/2005        | 17/12/2005       | 950,141  | Crude | China             |

- Crude by barrels.

**(9) Balance of Payments during the year 2005: -**

(U.S Million)

| Particular                                    | Second quarter | Third quarter* |
|---|----------------|----------------|
| Current Account (1+2)                         | -501.26        | -679.14        |
| 1. Trade Balance                              | -67.17         | -218.39        |
| 2. Service Income and Transfers Account (Net) | -434.10        | 460.76         |
| Current Account and Capital Account           | 598.60         | 714.85         |
| Error and Omissions                           | 137.79         | 235.53         |
| Overall Balance                               | 235.12         | 271.24         |

\* Primary data.

**(10) Stock Dealing position:**

**(A) Government Musharaka Certificates (GMCs) as at 30/12/2005**

| Particulars                         | No. of Certificates | Value (SDD Million) |
|-------------------------------------|---------------------|---------------------|
| Certificates Position at 01/01/2006 | 3,569,119.00        | 178,455.95          |
| Issued certificates                 | 2,092,499.00        | 104,624.95          |
| Liquidated certificates             | 1,099,239.00        | 54,961.95           |
| Position as at 30/01/2006           | 4,562,379.00        | 228,118.95          |

Source: Sudan Financial Services Company

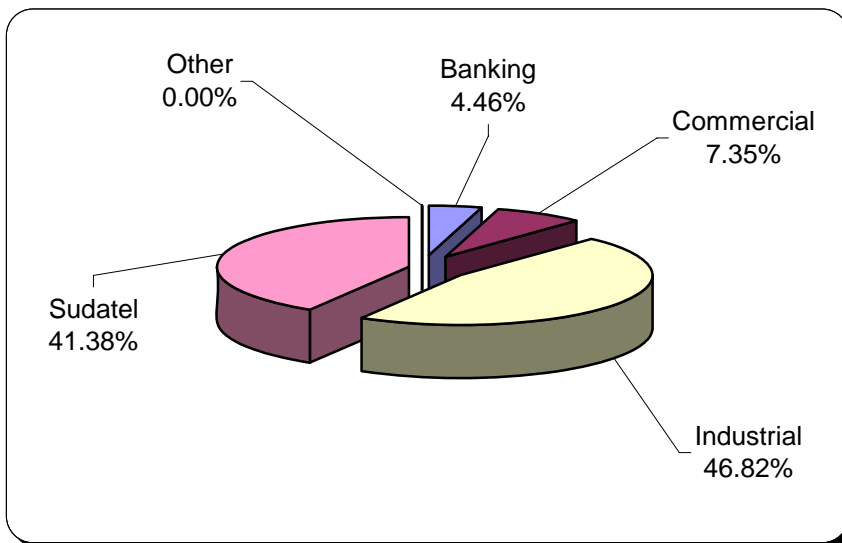
**(B) Khartoum Stock Exchange Market (During the period December 2006):**

Transactions took place on shares of 12 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 3 investment funds.

Dealing in Shares:

| Sector     | No.Of Shares | Dealing value (SDD Million) | Percentage % | No. Of contracts |
|------------|--------------|-----------------------------|--------------|------------------|
| Banking    | 112,306,837  | 141.5                       | 4.46         | 22               |
| Commercial | 22,893,905   | 233.1                       | 7.35         | 38               |
| Industrial | 7,424,065    | 1,485.1                     | 46.81        | 16               |
| Sudatel    | 188,422      | 1,312.5                     | 41.38        | 111              |
| Other*     | 2,321        | 0.0                         | 0.00         | 2                |
| Total      | 142,814,550  | 3,172.2                     | 100.00       | 189              |

\*Other include The Islamic Development Company



**Dealing in Investment Funds:**

| Sector                                | Number of Shares | Dealing value (SDD Million) | Number of contracts |
|---------------------------------------|------------------|-----------------------------|---------------------|
| Government investment fund Nov.2004   | 1,455            | 14.6                        | 7                   |
| Government investment fund Aug.2004   | 17,644           | 176.8                       | 15                  |
| 2 <sup>nd</sup> Sudatel fund (dollar) | 1,059            | 2.7                         | 3                   |
| Khartoum Investment Fund              | 200              | 0.2                         | 1                   |
| Third Sudanese shares fund            | 365              | 0.4                         | 1                   |
| <b>Total</b>                          | <b>20,723</b>    | <b>194.7</b>                | <b>27</b>           |

