



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

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Reporting period: 1 -15/12/2005

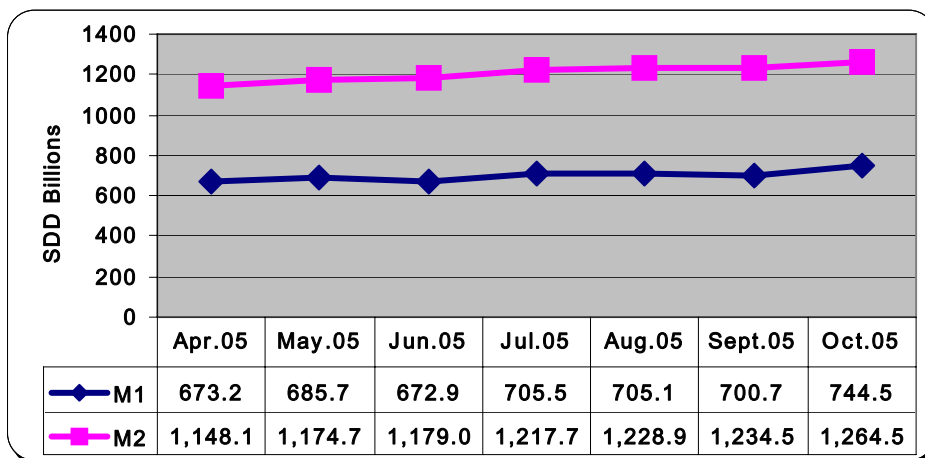
## (1) Monetary Indicators\*:

(SDD Billion)

The indicator	July 2005	August 2005	September 2005	October 2006
Broad money	1,217.7	1,228.9	1,234.5	1,264.4
Currency with public	325.0	337.2	334.4	378.5
Demand deposits	380.5	367.9	366.3	365.9
Quasi money	512.2	523.8	533.8	520.0
Total banks assets / (liabilities)	1,373.2	1,384.5	1,433.4	1,398.8
Total banks finance	567.1	578.5	600.5	634.4
Total banks deposits	863.0	867.8	888.4	879.7
Demand deposits/ broad money	31.2%	30.0%	29.7%	29.0%
Currency with public/ broad money	26.7%	27.4%	27.1%	29.9%
Quasi money/ broad money	42.1%	42.6%	43.2%	41.1%
Total banks finance / deposits	65.7%	66.7%	67.6%	72.1%

\* Excluding data from Agricultural Bank, Al-Gadaref Bank, and Financial Investment Bank.

## (2) Overall liquidity position during April – October 2005:



\* Excluding data from Agricultural Bank, Al-Gadaref Bank, and Financial Investment Bank.

## (3) Position of the Commercial Banks Deposits\*:

(SDD Billion)

Particulars	14/11/2005		14/12/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	375.8	103.8	395.2	96.4
Saving	46.7	2.6	48.0	2.2
Investment	228.1	90.0	236.8	106.1
Margin on L/Cs - L/Gs	12.8	69.8	11.3	78.1
Others	3.8	0.0	4.1	0.1
Sub total	667.2	266.2	695.4	282.9
Total	933.4		978.3	

- Primary data including resident and nonresident deposits for all commercial banks.

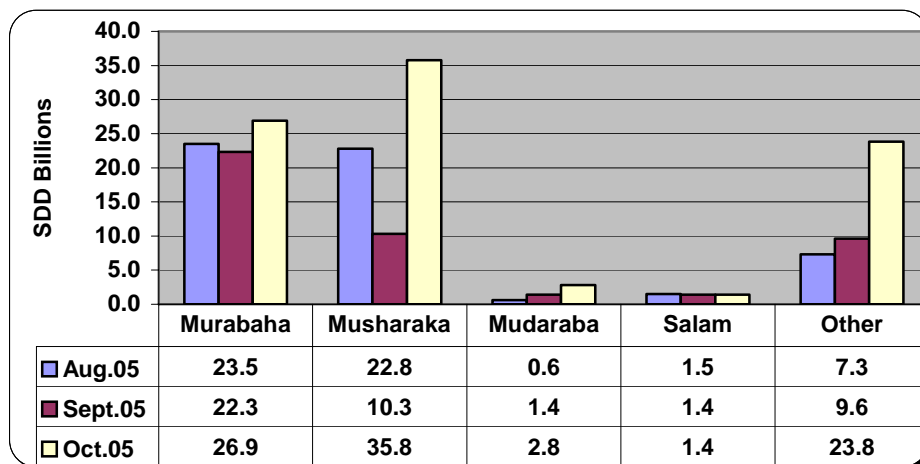
#### (4) Position of the banks credit during the period 1-14/12/2005:

(A) Murabaha weighted average profit margin rate 11.4% and Musharaka weighted average shares 46.6 %.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu Dhabi) & 18.0% (Export dev., Al-Shamal, Ivory, and Agricultural Bank).

(C) Musharaka shares ranged between 10.0 % (Export dev, French, and Faisal Bank) & 90.0 % (Faisal).

(D) Flow of Commercial banks Credit by Mode of Finance during (Aug.2005-Oct. 2005).



(E) Flow and balance of banks credit (local-currency) by sectors during Oct.2005\*:

(SDD Billion)

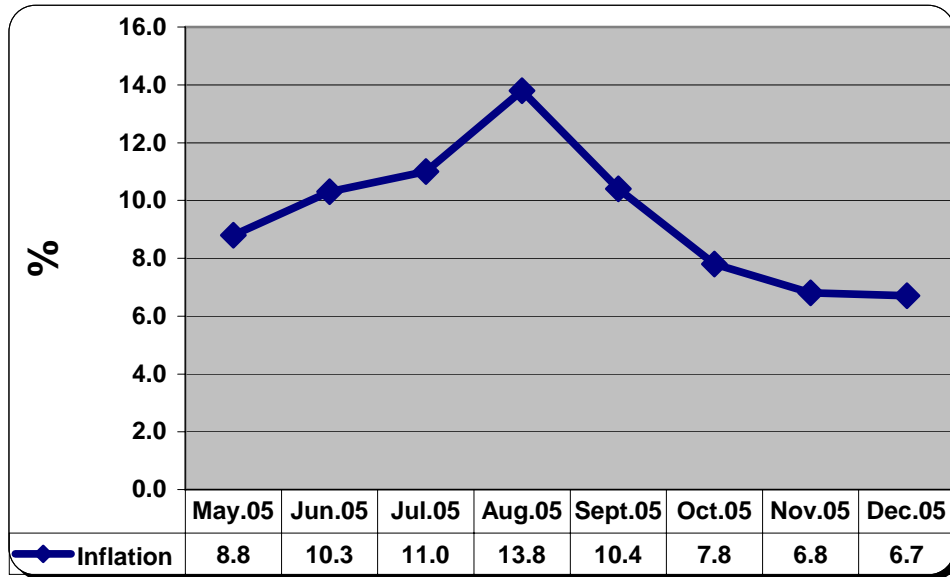
Sectors	Flow	%	Stock	%
Agriculture	3.9	4.3	35.3	8.5
Industry	3.8	4.2	46.7	11.2
Local Trade	23.2	25.6	149.0	35.7
Exports	4.3	4.7	34.9	8.4
Import	25.7	28.3	13.6	3.3
Transport and Storage	5.6	6.2	32.5	7.8
Others	24.2	26.7	104.8	25.1
<b>Total</b>	<b>90.7</b>	<b>100.0</b>	<b>416.8</b>	<b>100.0</b>

\* Excluding data from Agricultural Bank, Al-Gadaref Bank, and Financial Investment Bank.

#### (5) Inflation Rate:

Inflation rate decreased to 6.7% by the Mid of December 2005 compared with 6.8% by the Mid of November 2005.

The Inflation rates by the end of month (May 2005 –December 2005):



### (6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 December 2005 were as follows:

(A) Bank of Sudan:

(SDD)	
<b>Buying Rate</b>	<b>230.00</b>
<b>Selling Rate</b>	<b>231.15</b>

(B) Commercial Banks and Exchange Bureaus:

Particulars	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
<b>Commercial Banks</b>	233.00	230.30	233.70	231.00	231.00	231.70
<b>Exchange Bureaus</b>	232.20	231.00	233.00	231.80	231.00	231.80

\*Omdurman Bank registered the highest selling and buying rates, whereas Byblos, and Blue Nile Almushreg Bank registered the lowest buying and selling rates.

AlAfriqia Bureau registered the highest buying and selling rates, whereas Express, Emirates, Amman, Rayed, Elaros, Alhigra, Yamama, Dinar, Kalsin, and Lira Bureaus registered the lowest buying & selling rate.

### (7) The Foreign Exchange Dealing Room:

Period	Purchases	Sales
29/11– 12/12/2005	33.9	42.3

(US\$ Million)

The Foreign Exchange Dealing Room Summary (2004-2005):

Particulars	(US\$ Million)			
	1/1-12/12/2004	1/1-12/12/2005	Change	Percentage %
<b>Purchases</b>	243.0	498.5	255.5	105.1
<b>Sales</b>	650.3	791.2	140.9	21.7
<b>Net position</b>	-407.3	-292.7	114.6	28.1

\* The 1st largest seller was Omdurman National Bank (US\$ 34.3 million, 7.0% of total sales)

\* The 2nd largest seller during the period was Sudanese French Bank (US\$ 33.1 million, 7.0% of total dealing room sales)

\* The 1st largest buyer during the period was Omdurman National Bank (US\$ 88.3 million, 11.0% of total sales)

\* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 60.7 million, 8.0% of total dealing room sales)

## (8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
95/2005	1/12/2005	950,188	Crude	China
97/2005	3/12/2005	570,628	Crude	China
99/2005	7/12/2005	570,161	Crude	China
100/2005	7/12/2005	380,107	Crude	China
102/2005	12/12/2005	950,247	Crude	Japan

- Crude by barrels.

## (9) Balance of Payments during the year 2005\*: -

(U.S Million)

Particular	First Quarter	Second Quarter	Third Quarter
<b>Current Account (1+2)</b>	<b>-375.75</b>	<b>-488.94</b>	<b>-698.23</b>
1. Trade Balance	-73.93	-68.74	-256.15
2. Service Income and Transfers Account (Net)	-301.82	-420.20	-442.08
<b>Current Account and Capital Account</b>	<b>381.20</b>	<b>581.64</b>	<b>866.83</b>
Error and Omissions	201.82	142.42	102.64
<b>Overall Balance</b>	<b>207.27</b>	<b>235.12</b>	<b>271.24</b>

\* Amended figures

## (10) Stock Dealing position:

Government Musharaka Certificates (GMCs) as at 15/12/2005

Particulars	No. of Certificates	Value (SDD Million)
<b>Certificates Position at 01/12/2005</b>	<b>3,569,119</b>	<b>178,455.95</b>
Issued certificates	2,092,499	104,624.95
Liquidated certificates	1,099,239	54,961.95
<b>Position as at 15/12/2005</b>	<b>4,562,739</b>	<b>228,118.95</b>

Source: Sudan Financial Services Company

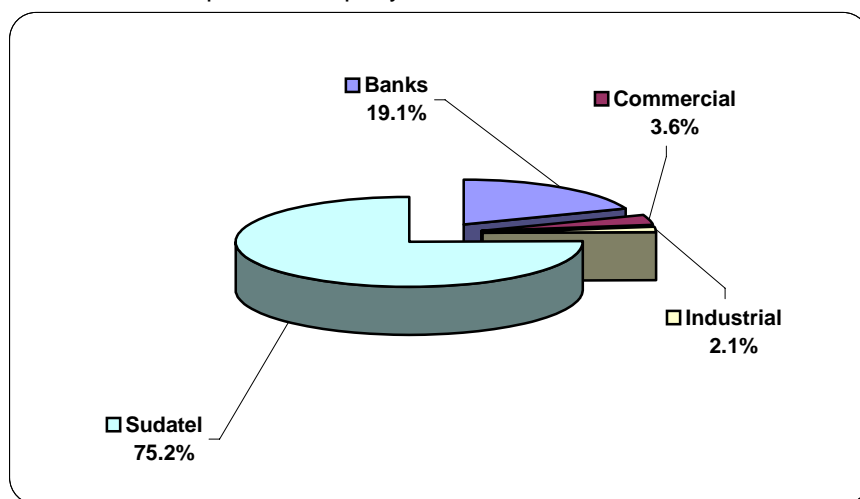
(B) Khartoum Stock Exchange Market (During the period 1-15/12/2005):

Transactions took place on shares of 10 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 5 investment funds.

Dealing in Shares:

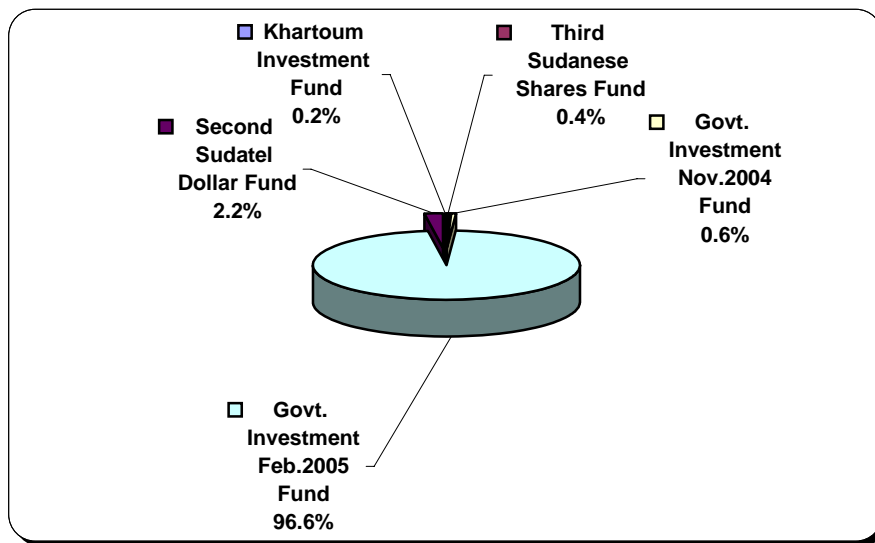
Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
<b>Banking</b>	<b>103,002,794</b>	<b>135.2</b>	<b>19.1</b>	<b>11</b>
<b>Commercial</b>	<b>7,840,492</b>	<b>25.1</b>	<b>3.6</b>	<b>8</b>
<b>Industrial</b>	<b>74,771</b>	<b>14.7</b>	<b>2.1</b>	<b>9</b>
<b>Sudatel</b>	<b>66,255</b>	<b>531.3</b>	<b>75.2</b>	<b>64</b>
<b>Total</b>	<b>110,984,312</b>	<b>706.3</b>	<b>100.0</b>	<b>92</b>

\*Other include The Islamic Development Company



Dealing in Investment Funds

Sector	No. of Shares	Dealing value (SDD Million)	Percentage %	No. of contracts
Khartoum Investment Fund	200	0.2	0.2	1
Third Sudanese Shares Fund	365	0.4	0.4	1
Govt. Investment Nov.2004 Fund	70	0.7	0.6	1
Govt. Investment Feb.2005 Fund	10,984	110.1	96.6	5
Second Sudatel Dollar Fund	979	2.5	2.2	2
<b>Total</b>	<b>12,598</b>	<b>113.9</b>	<b>100.0</b>	<b>10</b>



**(11)Circulars Bank Of Sudan :-**

\* The department of foreign exchange issued the following circulars:

1\ Circular no. (15/2005) dated December 4<sup>th</sup> 2005, concerning the precautions actions taken to prevent Bird Flu disease from entering Sudan.

2\ Circular no. (16/2005) dated December 6<sup>th</sup> 2005, concerning Bureaus course of actions for the year 2002, and the usage of their resources.

3\ circular no. (17/2005) dated December 11<sup>th</sup> 2005, concerning the release of Ex forms to the petroleum companies.

\* The department of banking Supervision has issued circular no (16/2006) dated December 5<sup>th</sup> 2005 concerning the digitisation of banks cheques.