



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Economic Research and Statistics – Bank of Sudan

Issue No: 200

Reporting period: 1 –15/11/2005

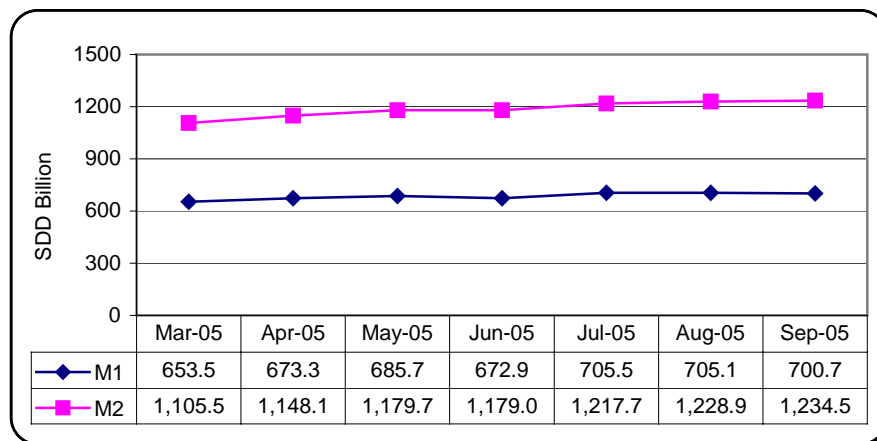
(1) Monetary Indicators*:

(SDD Billion)

The indicator	June 2005	July 2005	August 2005	September 2005
Broad money	1,179.0	1,217.7	1,228.9	1,234.5
Currency with public	324.7	325.0	337.3	334.4
Demand deposits	349.2	380.5	367.9	366.3
Quasi money	506.1	512.2	523.8	533.8
Total banks assets / (liabilities)	1,374.8	1,373.2	1,384.5	1,433.4
Total banks finance	551.8	567.1	578.5	600.5
Total banks deposits	839.0	863.0	867.8	888.4
Demand deposits/ broad money	29.6%	31.2%	30.0%	29.7%
Currency with public/ broad money	27.5%	26.7%	27.4%	27.1%
Quasi money/ broad money	42.9%	42.1%	42.6%	43.2%
Total banks finance / deposits	65.8%	65.7%	66.7%	67.6%

*Excluding the Agricultural, Algardarif,, Financial Investments Bank, Sudanese Egyptian Bank& Al-Salam Bank.

(2) Overall liquidity position during Mar.- Sep.2005:



* Excluding the Agricultural, Algardarif, and Financial Investments Banks

(3) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	14/10/2005		14/11/2005	
	Local	Foreign	Local	Foreign
Current	358.2	106.3	375.8	103.8
Saving	45.1	2.0	46.7	2.5
Investment	200.6	134.9	288.1	90.1
Margin on L/Cs - L/Gs	9.5	64.2	12.8	69.8
Others	3.2	0.0	3.8	0.0
Sub total	616.6	307.4	667.2	266.2
Total	924.0		933.4	

* Primary data including resident and nonresident deposits for all commercial banks.0

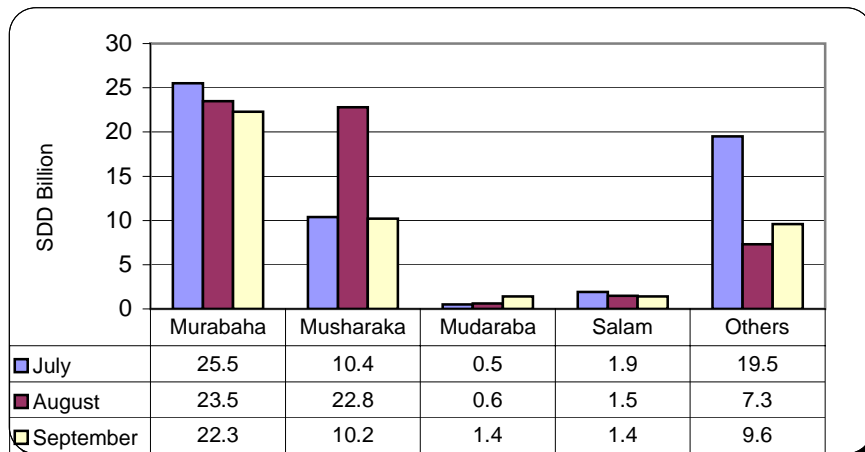
(4) Position of the banks credit during the period 1-14/11/2005:

(A) Murabaha weighted average profit margin rate 11.5 % and Musharaka weighted average shares 43.5 %

(B) Murabaha profit margins rate ranged between 8.5 % (Alsalam bank) & 18.0 % (Alshamal Islamic Bank , Agriculture., & Export Dev. Bank).

(C) Musharaka shares ranged between 10.0 % (Export Dev Bank & Financial Invest. Bank) & 80.0 % (Saudi Sudanese bank).

(D) Flow of Commercial banks Credit by Mode of Finance during (May – July 2005).



(E) Flow and balance of banks credit (local-currency) by sectors during September 2005:

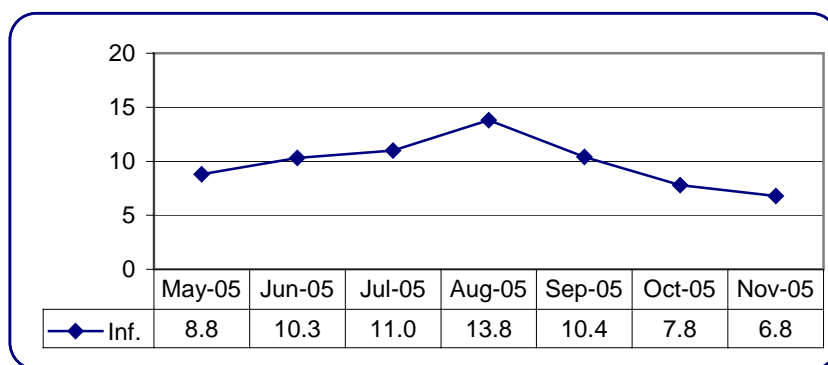
(SDD Billion)

Sectors	Flow	Percent %	Balance	Percent %
Agriculture	6.2	13.7	33.5	8.7
Industry	5.1	11.4	45.5	11.8
Local Trade	5.2	11.6	141.3	36.7
Exports	3.8	8.4	33.9	8.8
Import	5.8	12.9	9.0	2.4
Transport and Storage	4.2	9.4	28.0	7.3
Others	14.6	32.6	93.6	24.3
Total	44.9	100.0	384.8	100.0

* Balance Excluding Agricultural, Gadarf , Financial Investment Bank,.

(5) Inflation Rate:

Inflation rate increased to 7.8% by the middle of October 2005 compared with 6.8% by the middle of November 2005. The Inflation rates by the end of month (May. – Nov. 2005):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 Nov. 2005 were as follows:

(A) Bank of Sudan:

(SDD)	
Buying Rate	231.75
Selling Rate	232.91

(B) Commercial Banks and Exchange Bureaus:

Particulars	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	233.50	232.00	234.20	232.70	233.00	233.70
Exchange Bureaus	233.00	232.00	233.80	233.30	232.50	233.30

*Alsalam Bank registered the highest selling and buying rates, whereas Abu Dhabi ,French, Financial Invest registered the lowest buying and selling rates.

* Emirates, Algowmia ,and Africa Bureau registered the highest buying and selling rates, whereas Lira, registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room:

Period	(US\$ Million)	
	Purchases	Sales
25/10-14/11/2005	11.2	25.8

The Foreign Exchange Dealing Room Summary (2004-2005):

Particulars	(US\$ Million)			
	1/1-15/11/2004	1/1-15/11/2005	Change	Percentage %
Purchases	238.3	257.2	218.9	91.8%
Sales	582.0	700.4	118.4	20.3%
<i>Net position</i>	-343.7	-243.3	-100.4	29.0%

* The 1st largest seller was Omdurman National Bank (US\$ 34.3 million, 8.0% of total purchases)

* The 2nd largest seller was the Sudanese French Bank (US\$ 33.1million, 7.0% of total purchases)

* The 1st largest buyer was Omdurman National Bank (US\$ 81.3 million, 12.0% of total sales).

* The 2nd largest buyer during the period was Tadamon Bank (US\$ 53.2 million, 8.0% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date	Value (US\$ Million)	Type	Importing Country
87/2005	7/11/2005	570,051	Crude	China
88/2005	2/11/2005	95,008	Crude	Japan
90/2005	7/11/2005	955,042	Crude	Japan

* Crude by barrels.

(9) Balance of Payments *: -

Particular	(U.S Million)					
	Mar. 2005	Apr. 2005	May. 2005	Jun. 2005	July 2005	Aug. 2005
Current Account (1+2)	-69.58	34.30-	-237.20	-259.77	-303.18	-207.64
1. Trade Balance	24.37	87.55	-71.59	-83.13	-106.87	-62.05
2. Service Income and Transfers Account (Net)	-93.95	-121.85	-165.60	-146.63	-196.31	-145.59
Current Account and Capital Account	155.74	228.65	86.20	281.88	122.10	334.70
Error and Omissions	-108.49	-1.68	114.95	26.38	234.64	31.97
Overall Balance	-22.33	192.67	-36.04	78.49	53.56	159.03

* Amended figures

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 31/10/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 1/10/2005	3,489,119.00	455.95,174
Issued certificates	80,000.00	4,000.00
Liquidated certificates	-	-
Position as at 30/10/2005	3,569,119.00	178,455.95

Source: Sudan Financial Services Company

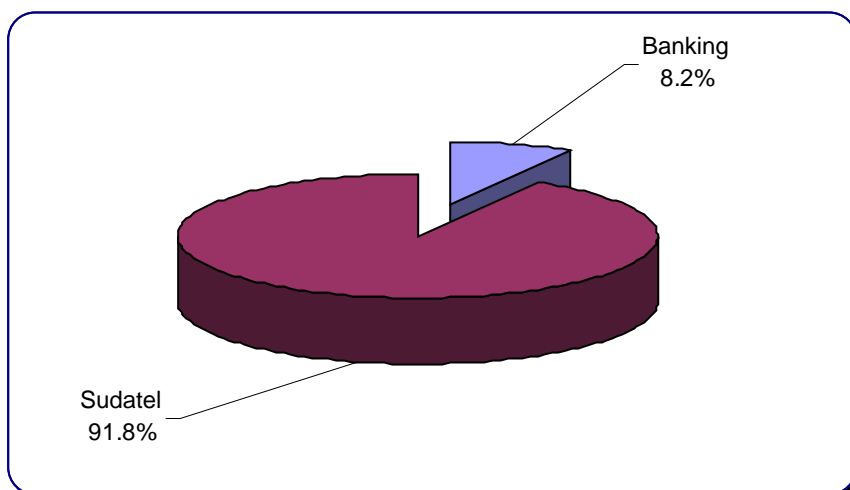
(B) Khartoum Stock Exchange Market (During the period 1-15/11/2005):

Transactions took place on shares of 5 companies in the banking, and Sudatel, plus the shares of 2 investment funds.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	508,849	48.3	8.2	16
Sudatel	60,778	538.7	91.8	42
Total	569,627	587.0	100.0	58

Dealing in Shares:



Dealing in Shares:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund Feb2005	2,234	22.4	9
The second sudatel fund	10,206	26.2	4
Total	12,440	48.6	13

