



# The Economic Brief



A Periodical Brief Issue by Statistics Department – Central Bank of Sudan

Issue No:1

Reporting period: 1 -30/01/2014

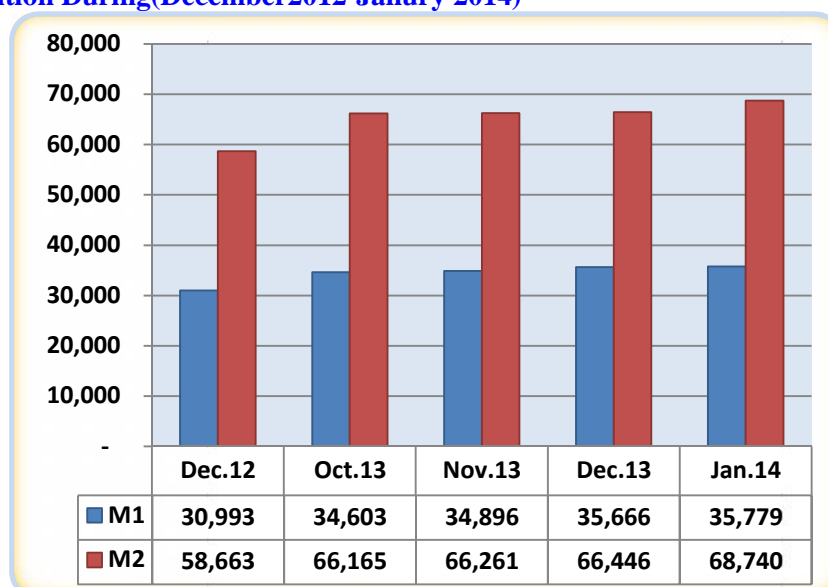
## (1) Monetary Indicators

(SDG Million)

| Period | Indicator                                | Dec 2012*     | Nov. 2013*    | Dec. 2013     | Jan. 2014     |
|--------|--|---------------|---------------|---------------|---------------|
|        | <b>Broad Money</b>                       | <b>58,663</b> | <b>66,261</b> | <b>66,446</b> | <b>68,740</b> |
|        | Currency with the public                 | 16,751        | 17,964        | 19,179        | 18,870        |
|        | Demand deposits                          | 14,242        | 16,932        | 16,487        | 16,909        |
|        | Quasi money                              | 27,670        | 31,365        | 30,780        | 32,961        |
|        | <b>Total banks assets (liabilities)</b>  | <b>67,050</b> | <b>76,748</b> | <b>77,480</b> | <b>80,137</b> |
|        | <b>Total banks finance</b>               | <b>30,483</b> | <b>36,274</b> | <b>37,622</b> | <b>38,035</b> |
|        | <b>Total banks deposits</b>              | <b>39,920</b> | <b>45,031</b> | <b>44,533</b> | <b>46,791</b> |
|        | <b>Demand deposits/ broad money</b>      | 24%           | 26%           | 25%           | 25%           |
|        | <b>Currency with public/ broad money</b> | 29%           | 27%           | 29%           | 27%           |
|        | <b>Quasi money/ broad money</b>          | 47%           | 47%           | 46%           | 48%           |
|        | <b>Total banks finance / deposits</b>    | 76%           | 81%           | 84%           | 81%           |

\*Amended figures

## (2) Liquidity Position During(December2012-January 2014)



Web Site : [www.cbos.gov.sd](http://www.cbos.gov.sd)  
E. Mail : [research@cbos.gov.sd](mailto:research@cbos.gov.sd)

### (3) Banks Deposits\*

| Particular           | (SDG million)   |                 |                 |                 |
|----------------------|-----------------|-----------------|-----------------|-----------------|
|                      | 31/12/2013      |                 | 31/01/2014      |                 |
| Deposits             | Local           | Foreign         | Local           | Foreign         |
| Demand               | 16,113.7        | 4,660.0         | 16,413.6        | 5,351.7         |
| Saving               | 4,693.5         | 180.6           | 4,743.8         | 195.4           |
| Investment           | 10,736.0        | 4,831.4         | 11,313.2        | 4,952.5         |
| Margins on LCs & LGs | 678.0           | 2,462.8         | 1,131.8         | 2,485.4         |
| Others               | 126.5           | 50.8            | 119.2           | 84.0            |
| <b>Total</b>         | <b>32,347.7</b> | <b>12,185.6</b> | <b>33,721.6</b> | <b>13,069.0</b> |
|                      | <b>44,533.3</b> |                 | <b>46,790.6</b> |                 |

\* Deposits of residents & non residents

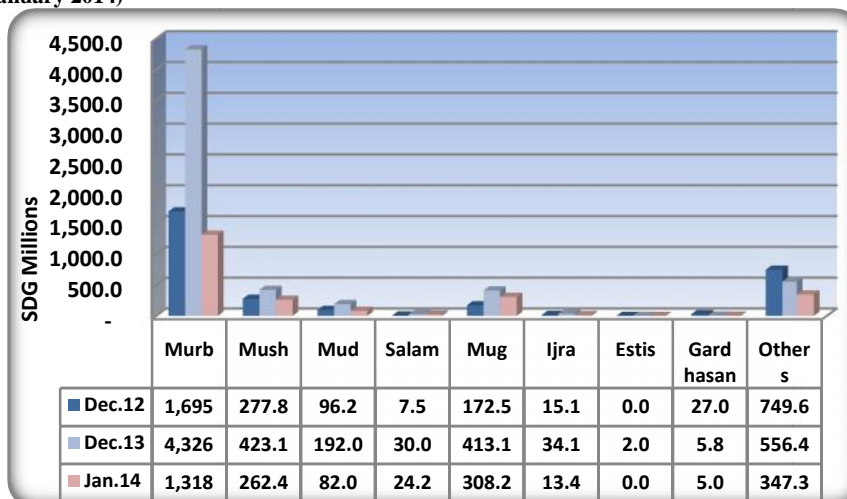
### (4) Banks Finance during (1-31/01/2014)

(A) Murabaha weighted average profit margins amounted to 11.8% and Musharaka weighted average share 37.7%.

(B) Murabaha profit margins ranged between 6% (Baraka Sudanese Bank) and 22% (Al Jazeera Jordian Bank).

(C) Musharaka shares ranged between 10% (Al shamal Bank , Export Development Bank and Financial Investment Bank) and 75% (Baraka Sudanese Bank).

### (D) Flow of Commercial banks Finance by Modes of Finance during (December2012.-January 2014)\*



### E) Flow and stock of banks Finance (local-currency) by sectors during January 2014

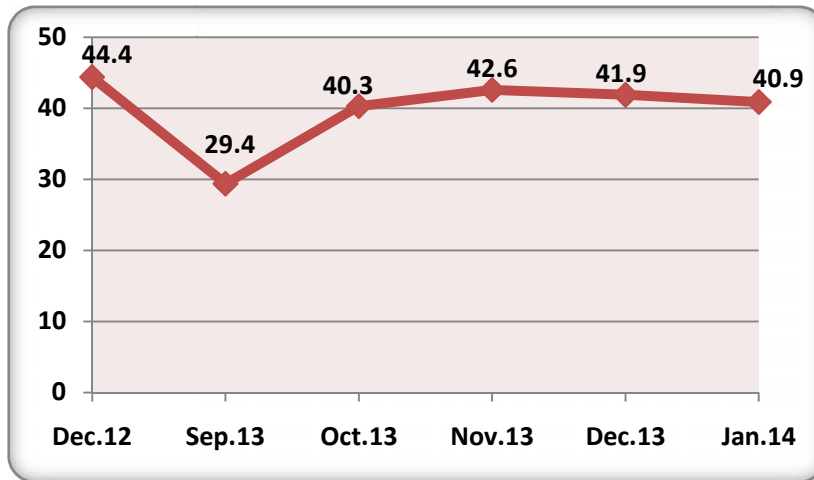
(SDG Millions)

| Sectors                        | Flow*          | Percentage % | Stock           | Percentage % |
|--------------------------------|----------------|--------------|-----------------|--------------|
| Agriculture                    | 273.1          | 11.6         | 5,248.3         | 15.7         |
| Industry                       | 232.3          | 9.8          | 5,238.6         | 15.7         |
| Transport                      | 179.0          | 7.6          | 3,261.9         | 9.8          |
| Storage                        | 17.7           | 0.8          | 17.6            | 0.1          |
| Local Trade                    | 357.0          | 15.1         | 3,115.6         | 9.4          |
| Exports                        | 116.9          | 5.0          | 1,155.5         | 3.5          |
| Imports                        | 301.1          | 12.8         | 1,132.4         | 3.4          |
| Construction                   | 383.3          | 16.2         | 3,596.0         | 10.8         |
| Energy & Mining                | 28.4           | 1.2          | 225.0           | 0.7          |
| Non Bank Financial Institution | 0.8            | 0.0          | 195.0           | 0.6          |
| State & Local Gov.             | 19.3           | 0.8          | 1,019.3         | 3.1          |
| Equity Participation           | 0.0            | 0.0          | 1,093.4         | 3.3          |
| Others                         | 451.7          | 19.1         | 7,963.0         | 23.9         |
| <b>Total</b>                   | <b>2,360.6</b> | <b>100.0</b> | <b>33,261.6</b> | <b>100.0</b> |

\* Provisional data

**(5) Inflation Rate:**

Inflation rate decreased from 41.9% at the end of December 2013 to 40.9% at the end of January 2014.  
*The Inflation rates at the end of month (December 2012 – January 2014)*



**(6) Exchange rate**

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 30 January 2014.

**(A) Central Bank of Sudan**

(SDG)

|              |        |
|--------------|--------|
| Buying Rate  | 7.7565 |
| Selling Rate | 7.7953 |

**(B) Commercial Banks and Exchange Bureaus**

(SDG)

| Particulars      | Buying Rate |        | Selling Rate |        | Most Prevalent Rate |         |
|------------------|-------------|--------|--------------|--------|---------------------|---------|
|                  | Higher      | Lower  | Higher       | Lower  | Buying              | Selling |
| Commercial Banks | 8.1059      | 7.6044 | 8.1464       | 7.6424 | 8.1036              | 8.1441  |
| Exchange Bureaus | 8.1036      | 8.0000 | 8.1443       | 8.0400 | 8.1036              | 8.1441  |

\* Saving and Social Development Bank registered the highest buying and selling rates, whereas Saudi Sudanese Bank registered the Lowest buying and selling rates.

\* Most Exchange Companies registered the highest buying rates ,Elhafof Exchange Co. registered the highest selling rates, whereas Hat Exchange Bureaus registered the Lowest buying and selling rates .

**(7) Balance of Payment during the period (2012-2013)**

(USD Millions)

| Period Particulars                     | 2012*            | Q3* 2013         | Q4* 2013       | 2013**           |
|--|------------------|------------------|----------------|------------------|
| <b>A. Current A/C (1+2)</b>            | <b>(6,525.0)</b> | <b>(1,115.5)</b> | <b>(953.1)</b> | <b>(4,487.7)</b> |
| 1. Trade Balance                       | (4,056.2)        | (246.9)          | (66.9)         | (1,641.5)        |
| 2. Service, Income & Transfers Account | (2,468.8)        | (868.7)          | (886.2)        | (2,846.2)        |
| <b>B.Capital&amp;Financial A/C</b>     | <b>4,009.8</b>   | <b>1,022.0</b>   | <b>66.2</b>    | <b>2,913.1</b>   |
| <b>C. Errors &amp;Omissions</b>        | <b>2,491.1</b>   | <b>87.9</b>      | <b>887.2</b>   | <b>1,557.0</b>   |
| <b>D. Overall Balance</b>              | <b>(24.1)</b>    | <b>(5.6)</b>     | <b>0.3</b>     | <b>(17.6)</b>    |

\* Amended Data\*\* Provisional data

**(8) Stock Exchange Dealing Position**

**Khartoum Stock Exchange Market Transactions During (1-31/01/2014)**

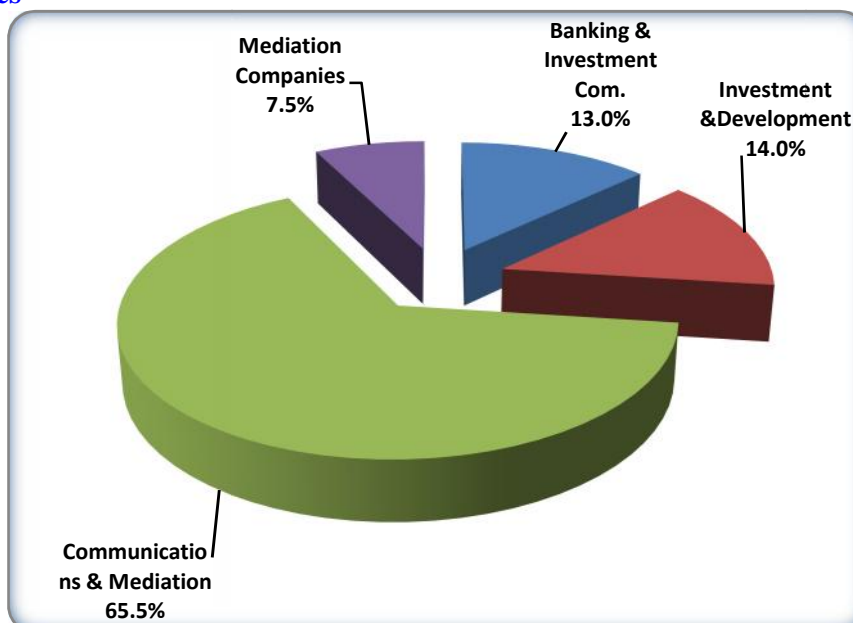
Transactions took place on shares of 12 company in the Banking and Investment, Investment and Development ,Communications & Media and Mediation Companies , in addition to shares of 2 Investment funds.

**(1)Trading in Shares**

| Sector                                | No. Of Shares     | Shares value (000s SDG) | Percent %  | No. of contracts |
|---------------------------------------|-------------------|-------------------------|------------|------------------|
| <b>Banking &amp; Investment Com.</b>  | 970,352           | 1,015.9                 | 13.0       | 51               |
| <b>Investment &amp;Development</b>    | 9,084,671         | 1,090.2                 | 14.0       | 2                |
| <b>Communications &amp; Mediation</b> | 1,723,863         | 5,105.2                 | 65.5       | 14               |
| <b>Mediation Companies</b>            | 2,074.678         | 586.1                   | 7.5        | 6                |
| <b>TOTAL</b>                          | <b>13,853,564</b> | <b>7,797.4</b>          | <b>100</b> | <b>73</b>        |

Source: Khartoum Stock Exchange

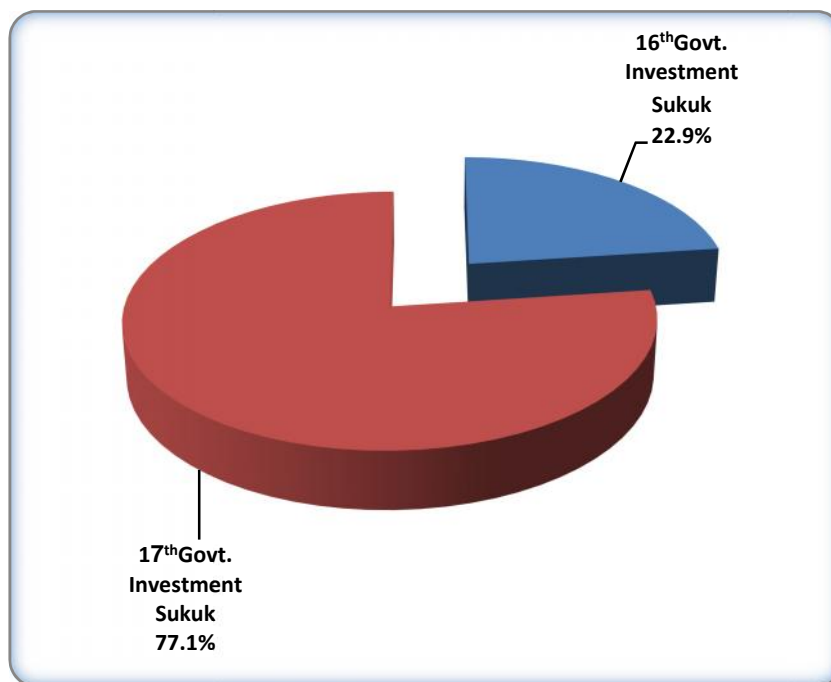
**Trading in Shares**



**(2) Trading in Investment Funds (Sukuk)**

| Certificates                            | No. of Shares  | Dealing Value   | Percentage (%) | No. of contracts |
|---|----------------|-----------------|----------------|------------------|
|   |                | (000s SDG)      |                |                  |
| 16 <sup>th</sup> Govt. investment Sukuk | 62,063         | 6,237.3         | 22.9           | 11               |
| 17 <sup>th</sup> Govt. investment Sukuk | 208,304        | 20,987.2        | 77.1           | 43               |
| <b>Total</b>                            | <b>270,367</b> | <b>27,224.5</b> | <b>100</b>     | <b>54</b>        |

**Trading in Investment Funds**

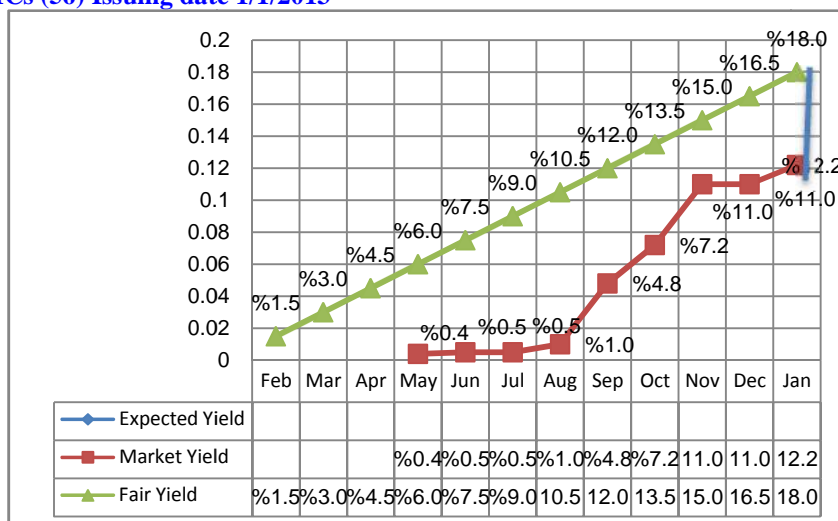


**(9) Yield curves for GMCs, GICs & Bank deposits (30/01/2014)**

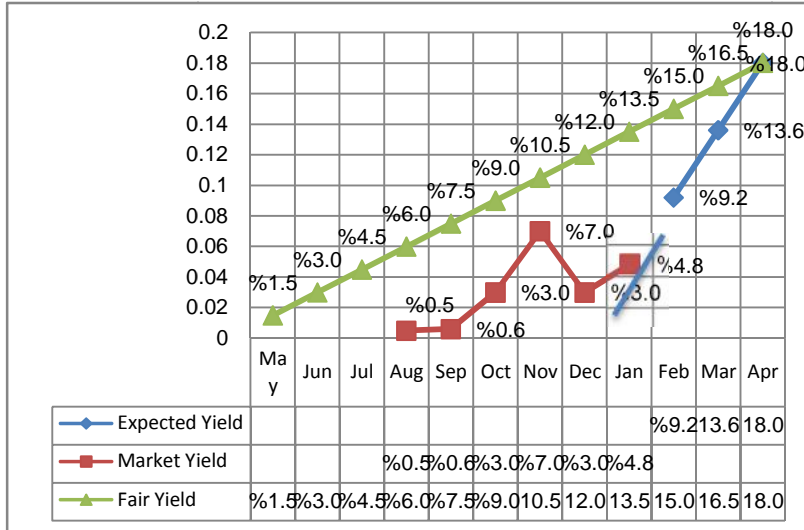
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

**1/ Yield Curves for GMCs:**

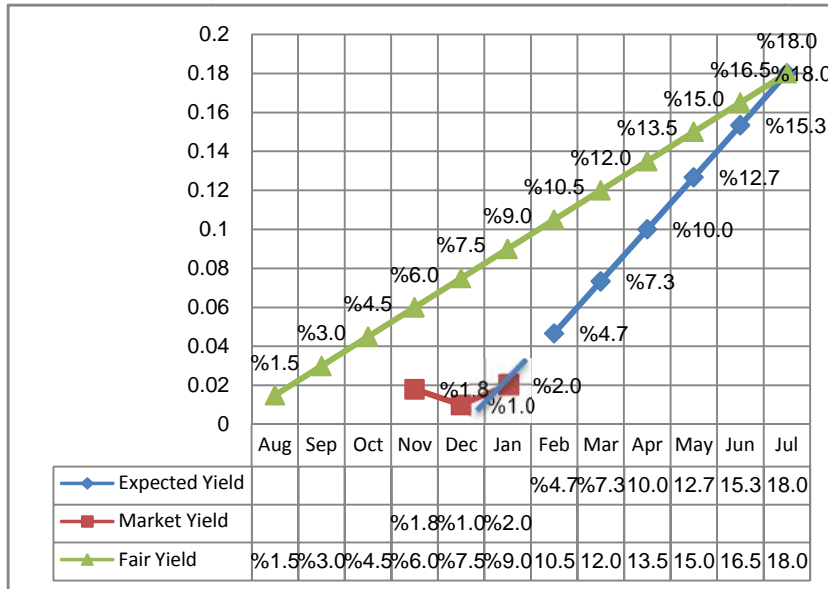
**Yield Curve for GMCs (56) Issuing date 1/1/2013**



Yield Curve for GMCs (57) Issuing date 1/04/2013

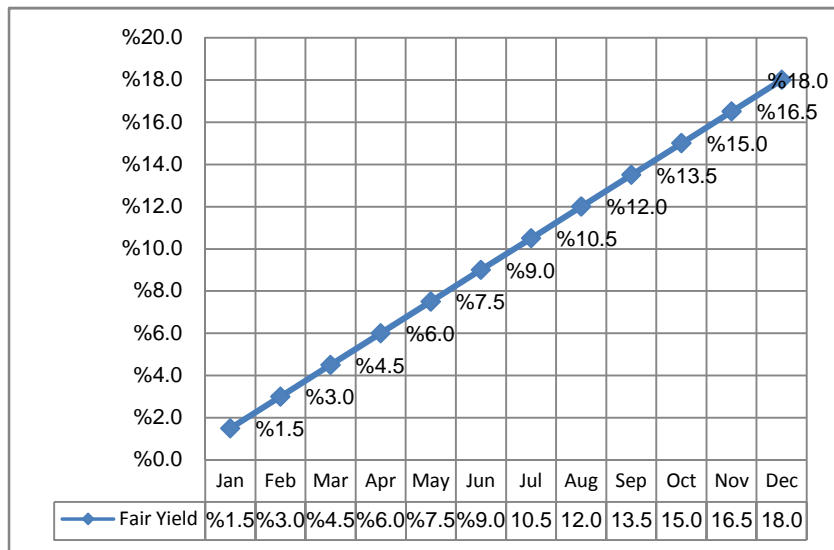


Yield Curve for GMCs (58) Issuing date 1/7/2013



**2/The yield curve on government investment Sukok 2011**

**The average yield for GICs**



**3/Weighted Yield Curve for GMCs,GICs & Banks Deposits**

