



The Economic Brief



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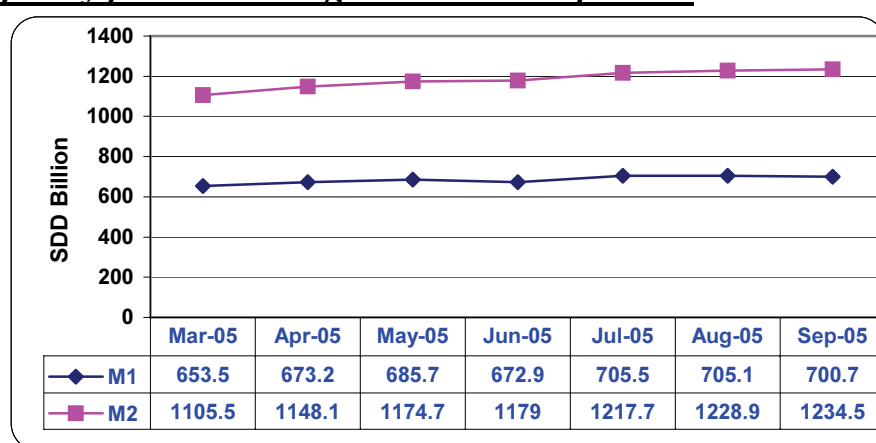
(1) Monetary Indicators*:

(SDD Billion)

The indicator	June 2005	July 2005	August 2005	September 2005
Broad money	1,179.0	1,217.7	1,228.9	1,234.5
Currency with public	324.7	325.0	337.2	334.4
Demand deposits	348.2	380.5	367.9	366.3
Quasi money	506.1	512.2	523.8	533.8
Total banks assets / (liabilities)	1,374.8	1,373.2	1,384.5	1,433.4
Total banks finance	551.8	567.1	578.5	600.5
Total banks deposits	839.0	863.0	867.8	888.4
Demand deposits/ broad money	29.5%	31.2%	30.0%	29.7%
Currency with public/ broad money	27.5%	26.7%	27.4%	27.1%
Quasi money/ broad money	43.0%	42.1%	42.6%	43.2%
Total banks finance / deposits	65.8%	65.7%	66.7%	67.6%

- Excluding the Agricultural, Algardarif, Financial Investments , Sudanese Egyptian , Al-Salam, Sahel-Sahara Investment & Commerce Bank.

(2) Overall liquidity position during Mar.2005 - Sep.2005:



- * Excluding the Agricultural, Algardarif, and Financial Investments, Sudanese Egyptian ,Alsalam, Sahel-Sahara Investment & Commerce Banks.

(3) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	30/9/2005		30/10/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	356.1	115.5	358.2	98.4
Saving	44.6	2.0	47.1	2.6
Investment	185.9	133.0	221.8	110.0
Margin on L/Cs - L/Gs	9.6	72.0	13.5	70.3
Others	3.0	0.4	3.4	0.0
Sub total	599.2	322.9	644.0	281.3
Total	922.1		925.3	

- Primary data including resident and nonresident deposits for all commercial banks.

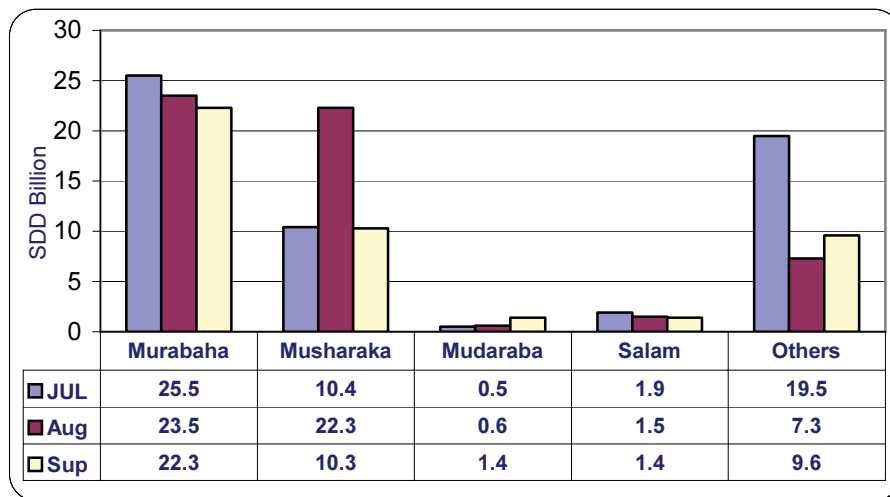
(4) Position of the banks credit during the period 1-30/01/2006:

(A) Murabaha weighted average profit margin rate 11.1% and Musharaka weighted average shares 48.3 %.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu Dhabi) & 25.0% (Algardarif Bank).

(C) Musharaka shares ranged between 10.0 % (Export dev .bank, ,financial Investment & Sudanese France bank) & 84.8 % (Saudi).

(D) Flow of Commercial banks Credit by Mode of Finance during (Jul-Sep. 2005).



(E) Flow and balance of banks credit (local-currency) by sectors during Sep. 2005:

(SDD Billion)

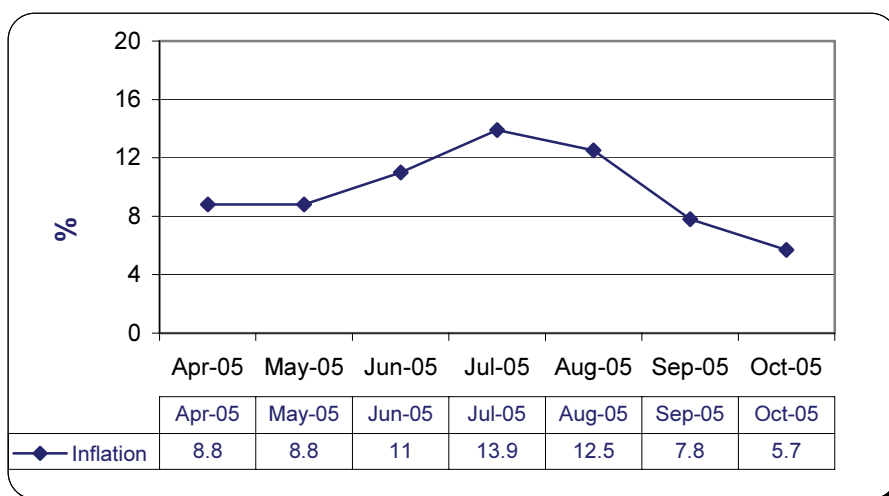
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	6.2	13.8	33.5	8.7
Industry	5.1	11.3	45.5	11.8
Local Trade	5.2	11.6	141.3	36.7
Exports	3.8	8.4	33.9	8.8
Import	5.8	12.9	9.0	2.4
Transport and Storage	4.2	9.3	28.0	7.3
Others	14.7	32.7	93.6	24.3
Total	45.0	100.0	384.8	100.0

* Stock Excluding Agricultural, Gardarf , Financial Investment , Sudanese Egyptian , Al-Salam, Sahel-Sahara Investment & Commerce Bank..

(5) Inflation Rate:

Inflation rate decreased to 5.7% by the end of October 2005 compared with 7.8% by the end of September 2005.

The Inflation rates by the end of month (April 2005 –October 2006):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 October 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	233.60
Selling Rate	234.77

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	236.00	232.50	236.70	233.20	235.00	235.70
Exchange Bureaus	235.00	233.00	235.80	233.80	234.00	234.80

* Financial Investment Bank registered the highest selling and buying rates, whereas Blue Nile Bank registered the lowest buying and selling rates.

Emirates Bureau registered the highest buying and selling rates, whereas Argin & Alhijra registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
4 - 24/10/2005	38.9	65.1

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	1/1 – 24/10/2004	1/1 – 24/10/2005	Change	Percentage %
Purchases	221.1	445.9	224.8	101.7
Sales	541.5	674.6	133.1	24.6
Net position	-320.4	-228.7	-91.7	28.6

- *The 1st largest seller was Omdurman National Bank (US\$ 34.3 million, 7.7% of total purchases)
- * The 2nd largest buyer during the period was France Bank (US\$ 33.1 million, 7.4% of total dealing room purchases)
- *The 1st largest buyer was Omdurman National Bank (US\$ 81.3 million, 12.1% of total sales)
- * The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 50.9 million, 7.5% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
78/2005	19/09/2005	570,297	Crude	China
79/2005	29/09/2005	570,102	Crude	Japan
80/2005	27/09/2005	950,094	Crude	China
81/2005	29/09/2005	1,000,000	Crude	China
82/2005	08/10/2005	617,488	Crude	China
83/2005	18/10/2005	950,806	Crude	China
84/2005	03/10/2005	950,112	Crude	China
85/2005	14/10/2005	997,573	Crude	China
86/2005	23/10/2005	570,129	Crude	China
87/2005	28/10/2005	997,858	Crude	China

- Crude by barrels.

(9) Balance of Payments during the year 2005: -

(U.S Million)

Particular	April 2005	May 2005	June 2005	July 2005	Aug. 2005	Sept. 2005
Current Account (1+2)	-34.30	-237.19	-229.76	-303.63	-208.20	-198.09
1. Trade Balance	87.55	-71.59	-83.13	-106.87	-62.05	-49.47
2. Service Income and Transfers Account (Net)	-121.85	-165.60	-146.63	-196.76	-146.15	-148.63
Current Account and Capital Account	228.65	86.20	281.88	165.86	304.51	286.78
Error and Omissions	-1.68	114.95	26.38	191.33	62.72	-30.05
Overall Balance	192.67	36.04-	78.49	53.56	159.03	58.64

* Amended figures

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 30/10/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 01/10/2005	3,489,119.00	174,455.95
Issued certificates	80,000.00	4,000.00
Liquidated certificates	-	-
Position as at 30/10/2006	3,569,119.00	178,455.95

Source: Sudan Financial Services Company

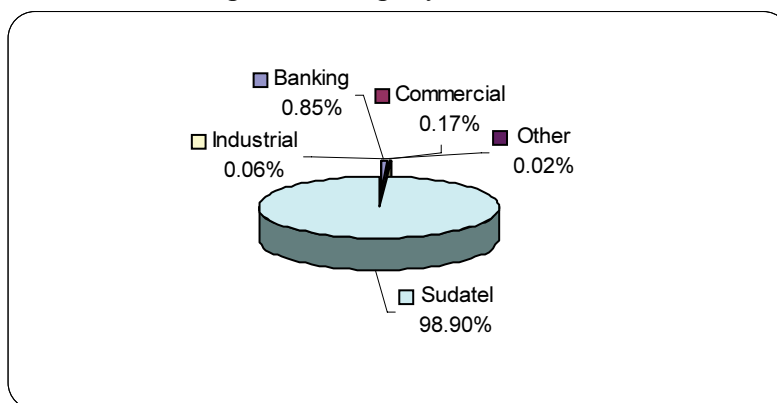
(B) Khartoum Stock Exchange Market (During the period October 2006):

Transactions took place on shares of 14 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 5 investment funds.

Dealing in Shares:

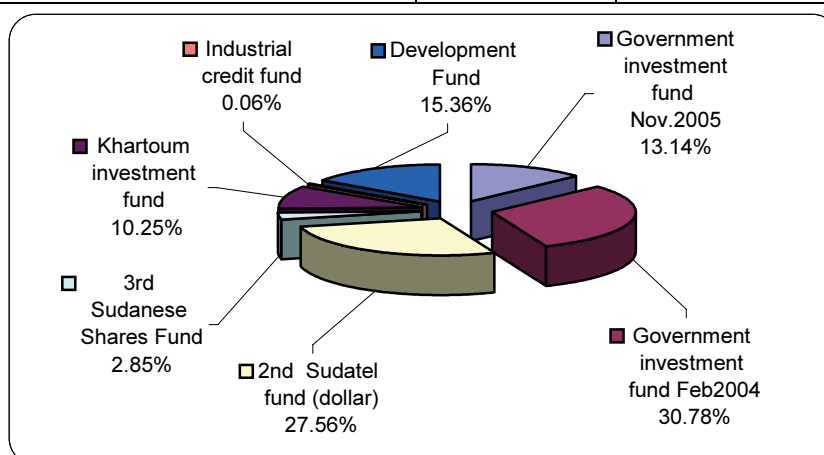
Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	108,236,821	178.1	0.85	37
Commercial	160,034,847	34.8	0.17	7
Industrial	70,816	12.7	0.06	6
Sudatel	2,501,565	20,758.0	98.90	146
Other*	45,645	5.1	0.02	2
Total	270,889,694	20,988.7	100.00	198

*Other include The Islamic Development Company



Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Development Fund	10,350	270.1	2
Khartoum Investment Fund	180,000	180.2	1
3 rd Sudanese Shares Fund	50,000	50.1	1
Government investment fund Nov.2005	23,075	231.1	19
Government investment fund Feb2004	54,121	541.2	4
2 nd Sudatel fund (dollar)	190,443	484.6	13
Industrial credit fund	910	1.0	4
Total	508,899	1,758.3	44



(11) Central Bank of Sudan Circulars:-

The Foreign Exchange Department has issued an addendums (1) addendum no7/2005 dated 1/10/2005