



The Economic Brief



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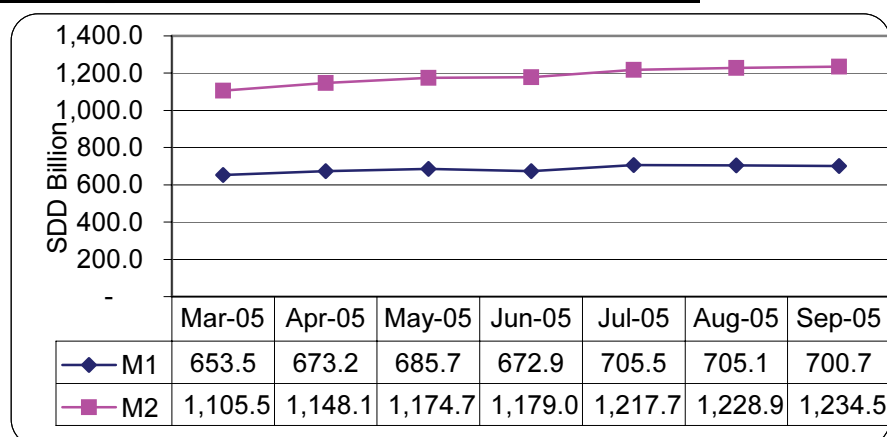
Reporting period: 1 -15/10/2005

(1) Monetary Indicators*:

The indicator	(SDD Billion)			
	June 2005	July 2005	August 2005	September 2005
Broad money	1,179.0	1,217.7	1,228.9	1,234.5
Currency with public	324.7	325.0	337.3	334.4
Demand deposits	348.2	380.5	367.9	366.3
Quasi money	506.1	512.2	523.8	533.8
Total banks assets (liabilities)	1,374.8	1,373.2	1,384.5	1,433.4
Total banks finance	551.8	567.1	578.5	600.5
Total banks deposits	839.0	863.0	867.8	888.4
Demand deposits/ broad money	29.6%	31.2%	30.0%	29.7%
Currency with public/ broad money	27.5%	26.7%	27.4%	27.1%
Quasi money/ broad money	42.9	42.1%	42.6%	43.2%
Total banks finance / deposits	65.8%	65.7%	66.7%	67.6%

* Excluding the Agricultural, Algardarif, Financial Investments , Sudanese Egyptian , Al-Salam , Sahel-Sahara Investment & Commerce Bank.

(2) Overall liquidity position during Mar.2005 - Sept.2005:



* Excluding the Agricultural, Algardarif, and Financial Investments, Sudanese Egyptian ,Alsalam & Sahel-Sahara Banks.

(3) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	14/9/2005		14/10/2005	
	Local	Foreign	Local	Foreign
Current	350.2	121.1	358.2	106.3
Saving	44.9	2.0	45.1	2.0
Investment	187.8	136.0	200.6	134.9
Margin on L/Cs - L/Gs	9.9	59.8	9.5	64.2
Others	3.1	0.1	3.2	0.0
Sub total	595.9	319.0	616.6	307.4
Total	914.9		924.0	

* Primary data including resident and nonresident deposits for all commercial banks.

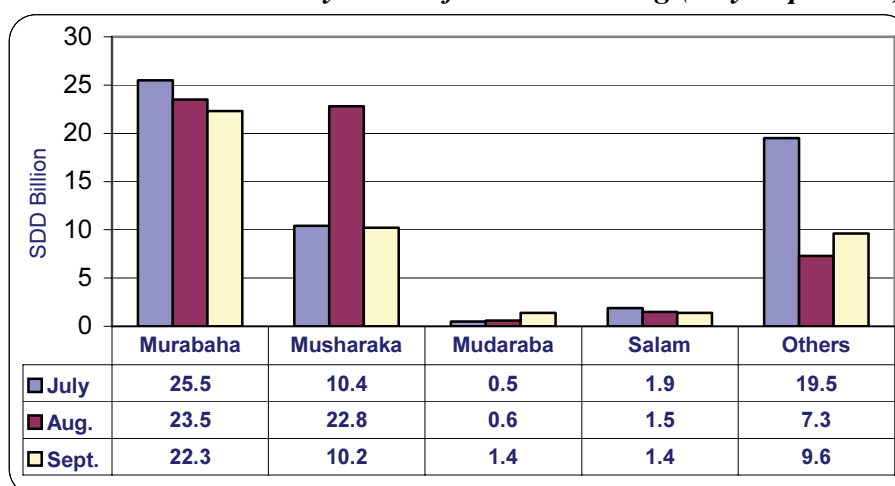
(4) Position of the banks credit during the period 1-14/10/2005:

(A) Murabaha weighted average profit margin rate 11.1% and Musharaka weighted average shares 45.3 %.

(B) Murabaha profit margins rate ranged between 9.0 % (Pyblose) & 18.0% (Export dev., Agric. & ALshamal Bank).

(C) Musharaka shares ranged between 10.0 % (Export dev. bank & Sudanese French bank) & 84.0% (Saudi).

(D) Flow of Commercial banks Credit by Mode of Finance during (July-Sept. 2005):



(E) Flow and balance of banks credit (local-currency) by sectors during Sept. 2005:

(SDD Billion)

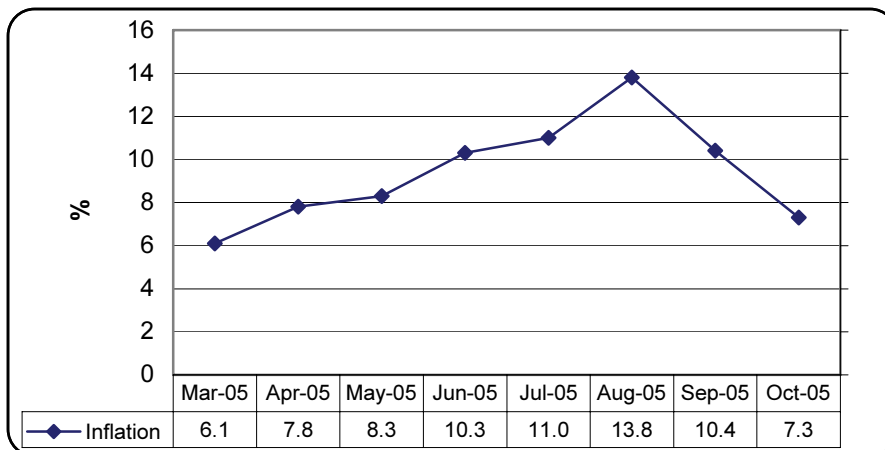
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	6.2	13.7	33.5	8.7
Industry	5.1	11.4	45.5	11.8
Local Trade	5.2	11.6	141.3	36.7
Exports	3.8	8.4	33.9	8.8
Import	5.8	12.9	9.0	2.4
Transport and Storage	4.2	9.4	28.0	7.3
Others	14.6	32.6	93.6	24.3
Total	44.9	100.0	384.8	100.0

* Stock Excluding Agricultural, Gadarf , Financial Investment ,, Sudanese Egyptian , Al-Salam & Sahel-Sahara Bank..

(5) Inflation Rate:

Inflation rate decreased to 7.3% by the mid of October 2005 compared with 10.4% by the mid of September 2005.

The Inflation rates by the mid of month (March 2005 –October 2005):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinnar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 October 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	234.90
Selling Rate	236.07

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	239.30	235.32	240.00	236.02	237.50	238.20
Exchange Bureaus	237.60	236.50	238.40	237.30	237.00	237.80

* Financial Investment Bank registered the highest selling and buying rates, whereas Farmer commercial Bank registered the lowest buying and selling rates.

Emirates Bureau registered the highest buying and selling rates, whereas Alaman , Ely mama ,Elraed & Arjeen registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
4 - 10/10/2005	0.5	25.3

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	<u>1/1 – 10/10/2004</u>	<u>1/1 – 10/10/2005</u>	Change	Percentage %
<i>Purchases</i>	215.3	407.4	192.1	89.2
<i>Sales</i>	520.4	641.0	120.6	23.2
<i>Net position</i>	305.1	-233.6	-71.5	23.4

*The 1st largest seller was Omdurman National Bank (US\$ 34.3 million, 8.4% of total purchases)

* The 2nd largest seller during the period was Sudanese French Bank (US\$ 33.1 million, 8.1% of total purchases)

*The 1st largest buyer was Omdurman National Bank (US\$ 74.3 million, 11.6% of total sales)

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 47.4 million, 7.4% of total sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
78/2005	19/09/2005	570,297	Crude	China
79/2005	29/09/2005	570,102	Crude	Japan
80/2005	27/09/2005	950,094	Crude	China
81/2005	29/09/2005	1,000,000	Crude	China

- Crude by barrels.

(9) Balance of Payments during the First Half of 2005*:-

(U.S Million)

Particular	Jan.	Feb.	March	April	May	June
Current Account (1+2)	-48.08	-189.60	-69.58	-34.30	-237.20	-259.77
1. Trade Balance	51.30	-78.77	24.37	87.55	71.59-	-83.13
2. Service Income and Transfers Account (Net)	-99.38	-110.83	-93.95	-121.85	165.61-	-176.64
Capital and Financial Account	46.33	181.81	153.05	228.65	84.43	303.70
Error and Omissions	201.78	37.35	-105.80	-1.68	116.72	34.57
Overall Balance	<u>200.03</u>	<u>29.56</u>	<u>-22.33</u>	<u>192.67</u>	<u>-36.05</u>	<u>78.50</u>

* Amended figures

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/10/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 30/09/2005	2,090,237	104,511.85
Issued certificates	1,373,170	68,658.50
Liquidated certificates	-	-
Position as at 15/10/2005	3,463,407	173,170.35

Source: Sudan Financial Services Company

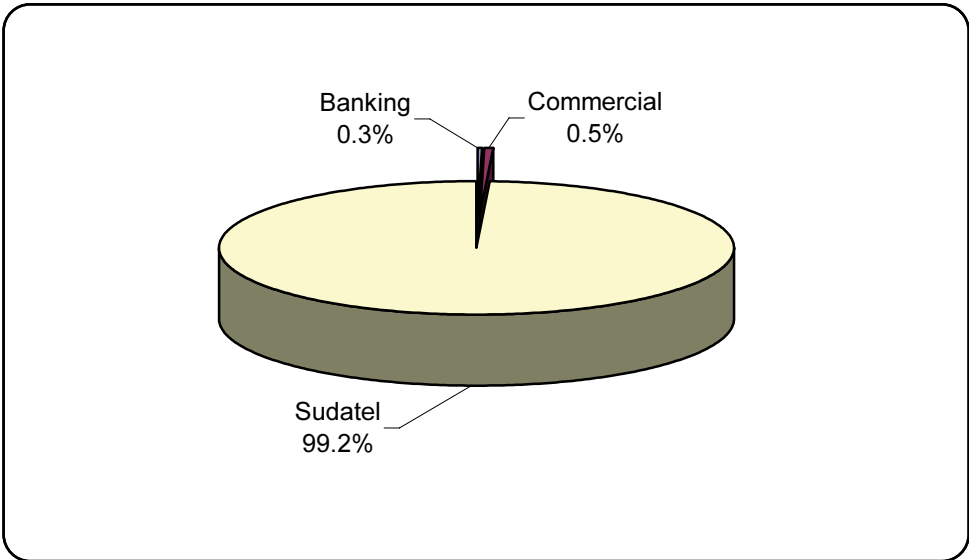
(B) Khartoum Stock Exchange Market (During the period 1-15/10/2005):

Transactions took place on shares of 7 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 6 investment funds.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	27,800,363	9.0	0.3	9
Commercial	61,000,667	14.1	0.5	3
Sudatel	357,300	2,864.7	99.2	61
Total	89,158,330	2,887.80	100.00	73

*Other include The Islamic Development Company.



(2) Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Development Fund	10,000	261.0	1
Khartoum Investment Fund	180,000	180.2	1
Third Sudanese Shares Fund	50,000	50.1	1
Government investment fund Nov.2004	504	5.1	1
Government investment fund Feb. 2005	13,072	131.0	6
Second Sudatel fund (dollar)	177,859	452.4	6
Total	431,435	1,079.8	16

