



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

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Reporting period: 1-15/9/2005

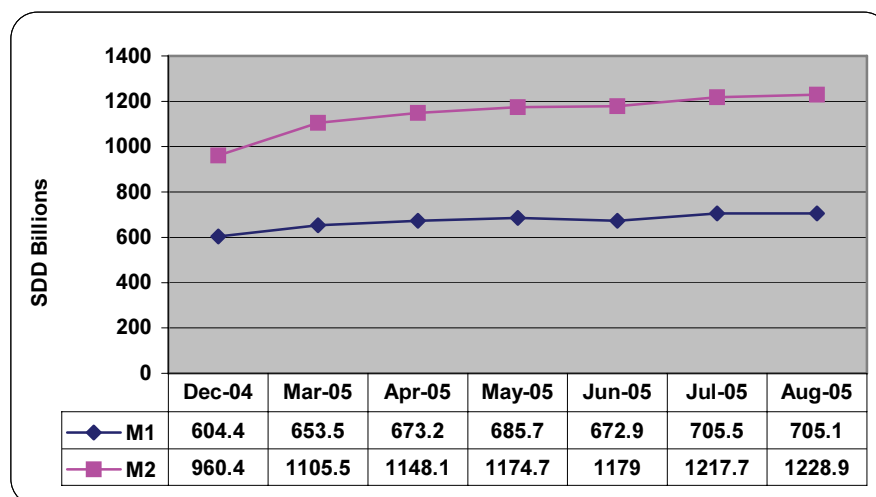
## (1) Monetary Indicators\*:

(SDD Billion)

The indicator	May 2005	June 2005	July 2005	August 2005
<b>Broad money</b>	<b>1,174.7</b>	<b>1,179.0</b>	<b>1,217.7</b>	<b>1,228.9</b>
Currency with public	317.2	324.7	325.0	337.3
Demand deposits	368.5	348.2	380.5	367.9
Quasi money	489.0	506.1	512.2	523.8
<b>Total banks assets / (liabilities)</b>	<b>1,283.9</b>	<b>1,374.8</b>	<b>1,373.2</b>	<b>1,384.5</b>
<b>Total banks finance</b>	<b>538.5</b>	<b>551.8</b>	<b>567.1</b>	<b>578.5</b>
<b>Total banks deposits</b>	<b>829.7</b>	<b>839.0</b>	<b>863.0</b>	<b>867.8</b>
<b>Demand deposits/ broad money</b>	<b>31.7%</b>	<b>29.6%</b>	<b>31.2%</b>	<b>29.9%</b>
<b>Currency with public/ broad money</b>	<b>26.9%</b>	<b>27.5%</b>	<b>26.7%</b>	<b>27.4%</b>
<b>Quasi money/ broad money</b>	<b>41.5%</b>	<b>42.9%</b>	<b>42.1%</b>	<b>42.6%</b>
<b>Total banks finance / deposits</b>	<b>64.9%</b>	<b>65.8%</b>	<b>65.7%</b>	<b>66.7%</b>

- *Excluding the Agricultural, Algardarif,, Financial Investments Bank, Sudanese Egyptian Bank & Al-Salam Bank.*

## (2) Overall liquidity position during Dec.2004- Aug.2005:



- \* *Excluding the Agricultural, Algardarif, and Financial Investments Banks.*

**(3) Position of the Commercial Banks Deposits\*:**

(SDD Billion)

Particulars	14/8/2005		14/9/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	355.8	122.7	350.2	121.1
Saving	43.5	2.0	44.9	2.0
Investment	148.5	152.2	187.8	136.0
Margin on L/Cs - L/Gs	11.0	61.8	9.9	59.8
Others	3.2	0.0	3.1	0.1
Sub total	<b>562.0</b>	<b>338.7</b>	<b>595.9</b>	<b>319.0</b>
<b>Total</b>	<b>900.7</b>		<b>914.9</b>	

\* Primary data including resident and nonresident deposits for all commercial banks.

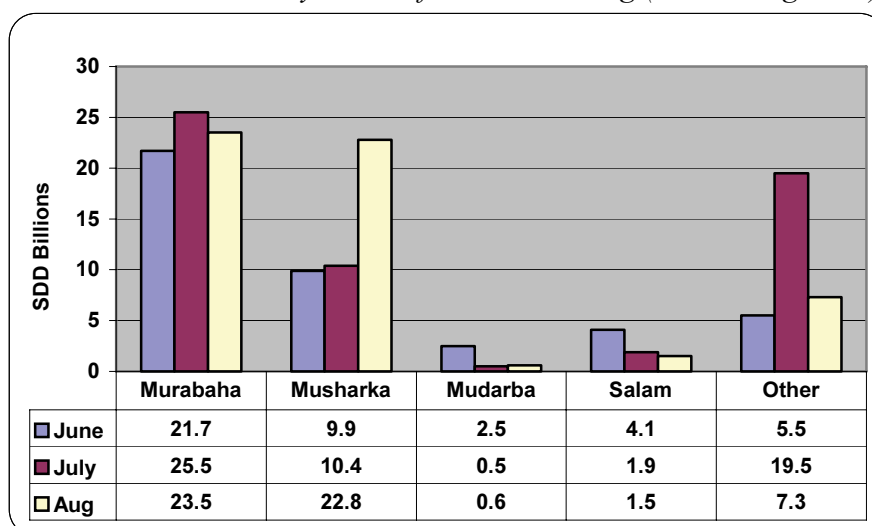
**(4) Position of the banks credit during the period 1-14/9/2005:**

(A) Murabaha weighted average profit margin rate 10.9% and Musharaka weighted average shares 47.2 %.

(B) Murabaha profit margins rate ranged between 9.0 % (National workers bank ) & 18.0% (Alshamal Islamic Bank ,Agricultural bank , Export Dev. & Ivory Bank).

(C) Musharaka shares ranged between 10.0 % (Export Dev Bank, Financial Invest. Bank & French Bank) & 80.0 % (Animal resource Bank and Saudi Sudanese bank).

(D) Flow of Commercial banks Credit by Mode of Finance during (June – Aug 2005).



(E) Flow and stock of banks credit (local-currency) by sectors during Aug 2005:

(SDD Billion)

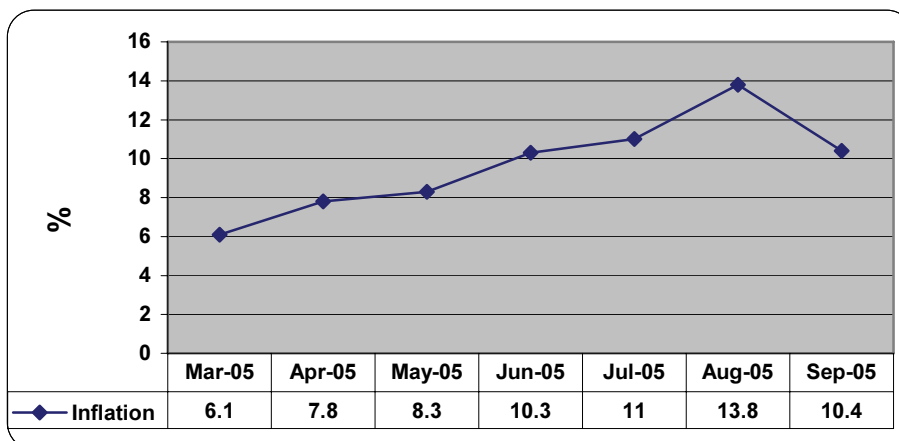
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	4.3	7.72	32.9	8.8
Industry	3.0	5.39	44.5	11.9
Local Trade	10.2	18.31	135.9	36.3
Exports	0.8	1.44	33.4	8.9
Import	4.4	7.90	9.3	2.5
Transport and Storage	5.2	9.33	29.2	7.8
Others	27.8	49.91	89.1	23.8
<b>Total</b>	<b>55.7</b>	<b>100.00</b>	<b>374.2</b>	<b>100.00</b>

\* stock Excluding Agricultural, Gadarif , Financial Investment Bank,.

**(5) Inflation Rate:**

*Inflation rate decreased to 10.4% by the middle of September 2005 compared with 13.8% by the middle of August 2005.*

**The Inflation rates by the end of month (Mar. – Sept. 2005):**



**(6) Exchange Rate:**

*The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 Aug. 2005 were as follows:*

**(A) Bank of Sudan:**

**(SDD)**

Buying Rate	239.7
Selling Rate	240.9

**(B) Commercial Banks and Exchange Bureaus:**

**(SDD)**

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	242.7	240.0	243.4	240.7	242.0	242.7
Exchange Bureaus	242.8	242.0	243.6	242.8	242.5	243.3

*\*Omdurman National Bank and Elgadarif Bank registered the highest selling and buying rates, whereas Ivory Bank registered the lowest buying and selling rates.*

*\* Emirates Bureau registered the highest buying and selling rates, whereas Lira, Alraid, Alaman, & Argeen registered the lowest buying & selling rate.*

**(7) The Foreign Exchange Dealing Room:**

**(US\$ Million)**

Period	Purchases	Sales
30/08/2005-12/09/2005	67.3	17.0

**The Foreign Exchange Dealing Room Summary (2004-2005):**

**(US\$ Million)**

Particulars	1/1-15/8/2004	1/1-15/8/2005	Change	Percentage %
Purchases	209.0	390.7	181.7	86.9
Sales	465.2	564.9	99.7	21.4
Net position	-256.2	-174.2	82.0	-32.0

*\* The 1<sup>st</sup> largest seller was Omdurman National Bank (US\$ 34.3 million, 8.8% of total purchases )*

*\* The 2<sup>nd</sup> largest seller was the Sudanese French Bank (US\$ 33.1million, 8.5% of total purchases)*

*\* The 1<sup>st</sup> largest buyer was Omdurman National Bank (US\$ 61.3 million, 10.9 % of total sales).*

*\* The 2<sup>nd</sup> largest buyer during the period was Abu Dhabi Bank (US\$ 45.5 million, 8.1% of total dealing room sales.*

**(8) Sudanese Oil Exports:**

No. of Shipment	Date	Value (US\$ Million)	Type	Importing Country
71/2005	04/09/2005	570,463	Crude	China
72/2005	05/08/2005	949,817	Crude	Japan
73/2005	01/09/2005	950,274	Crude	China
74/2005	13/09/2005	475,024	Crude	China
75/2005	16/09/2005	664,999	Crude	China
76/2005	13/09/2005	1,045,054	Crude	China
77/2005	19/09/2005	284,999	Crude	China

\* Crude by barrels.

**(9) Balance of Payments during the second quarter 2005\*: -****(U.S Million)**

Particular	Jan. 2005	Feb. 2005	Mar. 2005	Apr. 2005	May. 2005	Jun. 2005
<b>Current Account (1+2)</b>	<b>-48.08</b>	<b>-189.60</b>	<b>-69.58</b>	<b>34.30-</b>	<b>-237.20</b>	<b>-259.77</b>
1. Trade Balance	51.30	-78.77	24.37	87.55	-71.59	-83.13
2. Service Income and Transfers Account (Net)	-99.38	-110.83	-93.95	-121.85	-165.61	-176.64
<b>Current Account and Capital Account</b>	<b>46.33</b>	<b>181.81</b>	<b>153.05</b>	<b>228.65</b>	<b>84.43</b>	<b>303.70</b>
<b>Error and Omissions</b>	<b>201.78</b>	<b>37.35</b>	<b>-105.80</b>	<b>-1.68</b>	<b>116.72</b>	<b>34.57</b>
<b>Overall Balance</b>	<b><u>200.03</u></b>	<b><u>29.56</u></b>	<b><u>-22.33</u></b>	<b><u>192.67</u></b>	<b><u>-36.05</u></b>	<b><u>78.50</u></b>

\* Amended figures

**(10) Stock Dealing position:****(A) Government Musharaka Certificates (GMCs) as at 15/09/2005**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 1/9/2005	1,963,560.0	98,178.0
Issued certificates	-	-
Liquidated certificates	-	-
Position as at 15/9/2005	1,963,560.0	98,178.0

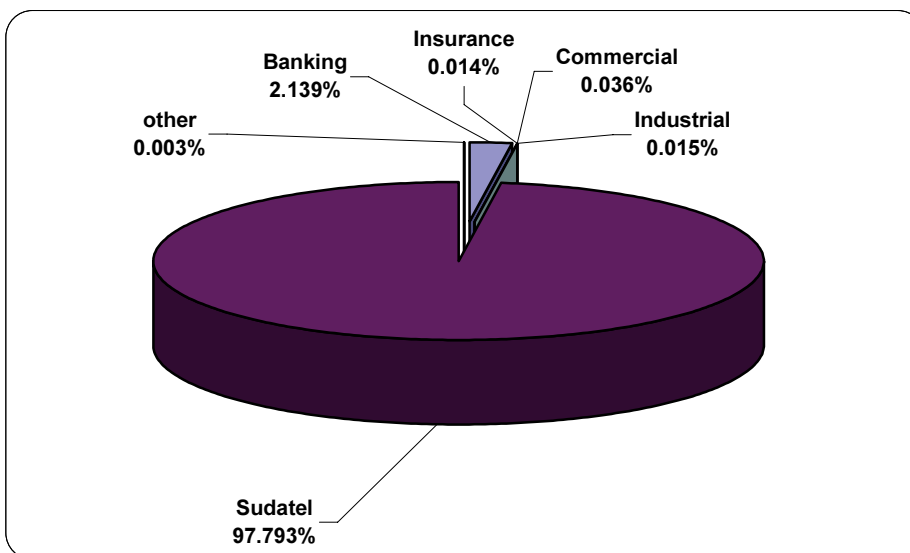
Source: Sudan Financial Services Company

**(B) Khartoum Stock Exchange Market (During the period 1-15/09/2005):**

*Transactions took place on shares of 13 companies in the banking, commercial, Insurance and other sectors, plus the shares of 3 investment funds.*

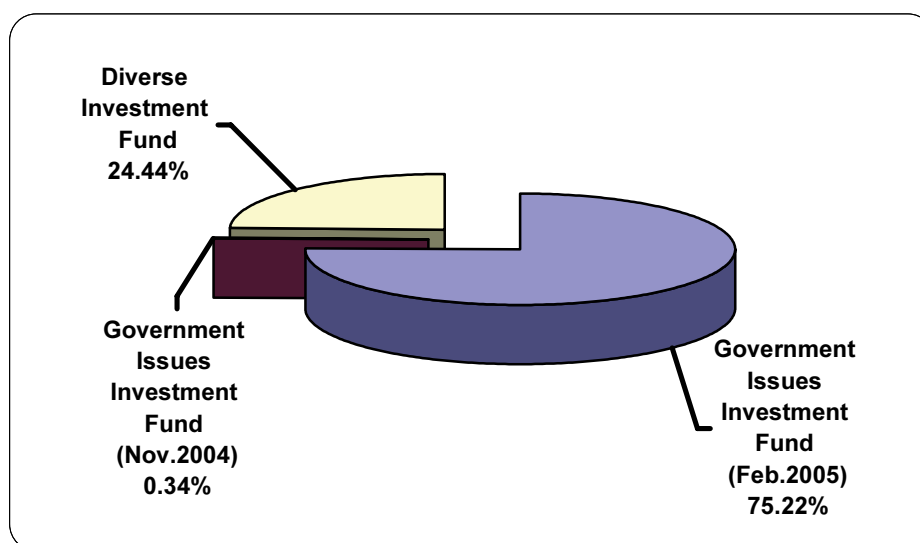
**Dealing in Shares:**

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	5,036,110	69.04	2.139	32
Insurance	1,641	0.44	0.014	10
Commercial	5,851,000	1.17	0.036	3
Industrial	2,861	0.48	0.015	3
Sudatel	418,615	3,155.85	97.793	89
Other	1,894	0.09	0.003	4
<b>Total</b>	<b>11,312,121</b>	<b>3,227.0</b>	<b>100.00</b>	<b>141</b>



**Dealing in Shares:**

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund Feb2005	3,407	34,070.00	6
Government investment fund Nov.2005	0	151.80	1
Diverse Investment Fund	1,107	11,070.10	3
Total	4,514	45,291.90	10



**(11) Bank of Sudan Circulars:**

The Foreign Exchange Department issued the following circulars:-

- 1\ Circular no.(3/2005) dated 10/8/2005, concerning the amendments made in the names of those having signatures in any transaction made by the Department.
- 2\ Circular no.(5/2005) dated 06/9/2005, concerning those dealing with the importation of cars and automobiles using natural gas.