



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No.195

Reporting period: 1-31/8/2005

(1) Monetary Indicators*:

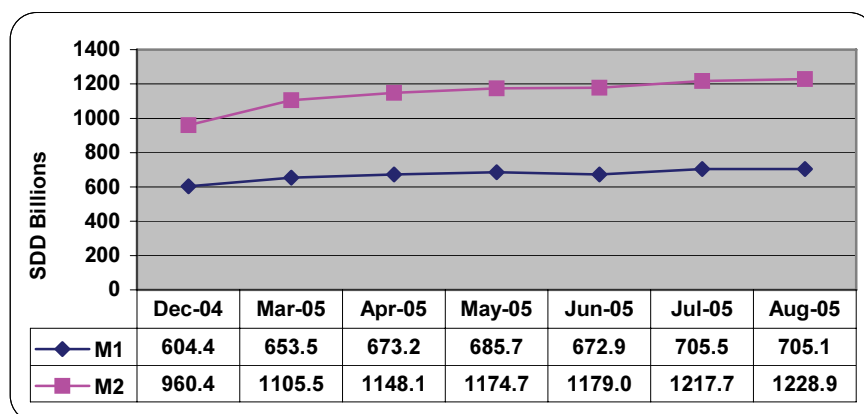
(SDD Billion)

The indicator	*May 2005	*June 2005	July 2005	August 2005
Broad money	1,174.7	1,179.0	1,217.7	1,228.9
Currency with public	317.2	324.7	325.0	337.2
Demand deposits	368.5	348.2	380.5	367.9
Quasi money	489.0	506.1	512.2	523.8
Total banks assets / (liabilities)	1,283.9	1,374.8	1,373.2	1,384.5
Total banks finance	538.5	551.8	567.1	578.5
Total banks deposits	829.7	839.0	863.0	867.8
Demand deposits/ broad money	%31.4	%29.5	%31.2	%29.9
Currency with public/ broad money	%27.0	%27.6	%26.7	%27.5
Quasi money/ broad money	41.6	%42.9	%42.1	%42.6
Total banks finance / deposits	%64.9	%65.8	%65.7	%66.7

*Excluding the Agricultural, Algardari f, Financial Investments, Alsalam, SudaneseEgyrtian and Sahhel&SahraBanks..

* Revised Data.

(2) Overall liquidity position during Dec.2004- Aug.2005:



*The data Excluding the Agricultural, Algardarif, , Financial Investments, Alsalam SudaneseEgyrtian and Sahhel&SahraBanks.

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(3) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	31/7/2005		31/8/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	359.4	121.4	352.0	125.4
Saving	42.3	2.2	45.5	2.1
Investment	144.5	152.9	172.6	134.1
Margin on L/Cs - L/Gs	12.1	66.5	10.1	60.6
Others	3.2	0.0	3.2	0.0
Sub total	561.5	343.0	583.4	322.2
Total	904.5		905.6	

* Primary data including resident and nonresident deposits for all commercial banks.

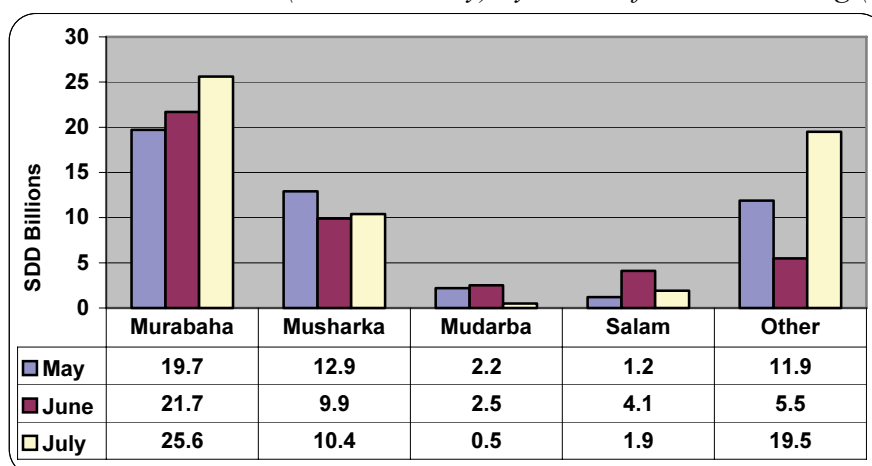
(4) Position of the banks credit during the period 1-31/8/2005:

(A) Murabaha weighted average profit margin rate 10.4% and Musharaka weighted average shares 42.9 %.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu Dhabi bank) & 18.0% (Alshamal Islamic Bank & Ivory Bank).

(C) Musharaka shares ranged between 10.0 % (Sudanese French Bank) & 80.0 % (Saudi Sudanese bank).

(D) Flow of Commercial banks Credit (local currency) by Mode of Finance during (May – July 2005).



(E) Flow and Stock of banks credit (local currency) by sectors during July 2005:

(SDD Billion)

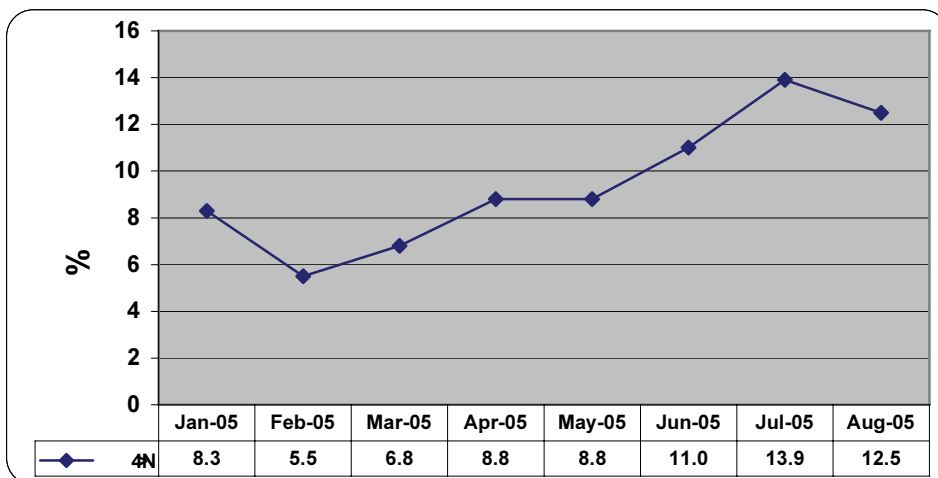
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	5.1	8.8	33.5	9.1
Industry	3.5	6.0	45.1	12.2
Local Trade	7.5	13.0	133.3	36.1
Exports	1.2	2.1	34.5	9.3
Import	2.9	5.0	11.4	3.1
Transport and Storage	3.7	6.4	26.9	7.3
Others	34.0	58.7	84.7	22.9
Total	57.9	100.0	369.5	100.0

* Stock Excluding Agricultural, Gadarf, Financial Investment, Alsalam, SudaneseEgyrtian and Sahhel&SahraBanks.

(5) Inflation Rate:

Inflation rate decreased to 12.5% by the end of August 2005 compared with 13.9% by the end of July 2005.

The Inflation rates by the end of month (Jan. – Aug. 2005):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinnar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 Aug. 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	241.68
Selling Rate	242.89

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	243.00	241.20	243.70	241.90	242.50	243.70
Exchange Bureaus	242.80	242.50	243.60	243.30	242.50	243.30

*Estate, Habib, Saudi &Byblos Bank registered the highest selling and buying rates, whereas Abu Dhabi Bank registered the lowest buying and selling rates.

Alaman * Emirates Bureau registered the highest buying and selling rates, whereas Lira, Alraid, Elhegra, Elaross, Alamaratia, Calsin, Dinnar, Bab Elmendab, Al Africa, Express & Argeen registered the lowest buying & selling rates.

(7) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
2/08-29/08/2005	54.4	37.4

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	1/1-29/8/2004	1/1-29/8/2005	Change	Percentage %
Purchases	207.7	323.5	115.8	55.8
Sales	439.9	548.0	108.1	24.6
Net position	-232.2	-224.5	7.7	-3.3

* The 1st largest seller was Omdurman National Bank (US\$ 34.3 million, 10.6% of total purchases

* The 2nd largest seller was the Sudanese French Bank (US\$ 31.3 million, 9.7% of total purchases)

* The 1st largest buyer was Omdurman National Bank (US\$ 61.3 million, 11.2 % of total sales

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 45.5 million, 8.3 % of total room sales) dealing

(8) Sudanese Oil Exports:

No. of Shipment	Date	Quantity	Type	Importing Country
10/2005	31/7/2005	9,382,882	Benzine	Emirates
63/2005	5/8/2005	570,298	Crude	China
64/2005	5/8/2005	949,817	Crude	Japan
65/2005	9/8/2005	950,004	Crude	China
66/2005	12/8/2005	950,244	Crude	China
67/2005	16/8/2005	950,234	Crude	China
68/2005	20/8/2005	950,265	Crude	Japan
69/2005	25/8/2005	570,121	Crude	China
70/2005	23/8/2005	950,038	Crude	China

* Crude oil by barrels where as Benzine by metric tones.

(9) Balance of Payments during the year 2005*: -**(U.S Million)**

Particular	Jan. 2005	Feb. 2005	Mar. 2005	Apr. 2005	May 2005	Jun. 2005
Current Account (1+2)	-48.08	-189.60	-69.58	34.30-	-237.20	-259.77
1. Trade Balance	51.30	-78.77	24.37	87.55	-71.59	-83.13
2. Service Income and Transfers Account (Net)	-99.38	-110.83	-93.95	-121.85	-165.61	-176.64
Capital and financial A/c	46.33	181.81	153.05	228.65	84.43	303.70
Error and Omissions	201.78	37.35	-105.80	-1.68	116.72	34.57
Overall Balance	200.03	29.56	-22.33	192.67	-36.05	78.50

* Amended data

(10) Stock Dealing position:**(A) Government Musharaka Certificates (GMCs) as at 31/8/2005**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 31/7/2005	2,216,388	110,819.40
Issued Certificates	801,862	40,093.00
Liquidated Certificates	1,054,690	52,735.00
Position as at 31/8/2005	1,963,560	98,178.00

Source: Sudan Financial Services Company

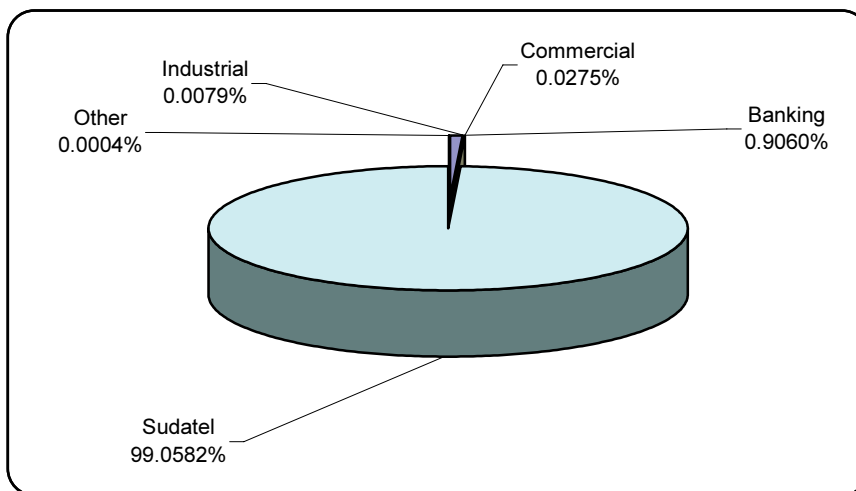
(B) Khartoum Stock Exchange Market (During the period 1-31/08/2005):

Transactions took place on shares of 14 companies in banking, commercial, Industrial and other sectors.

(1) Dealing in Shares:

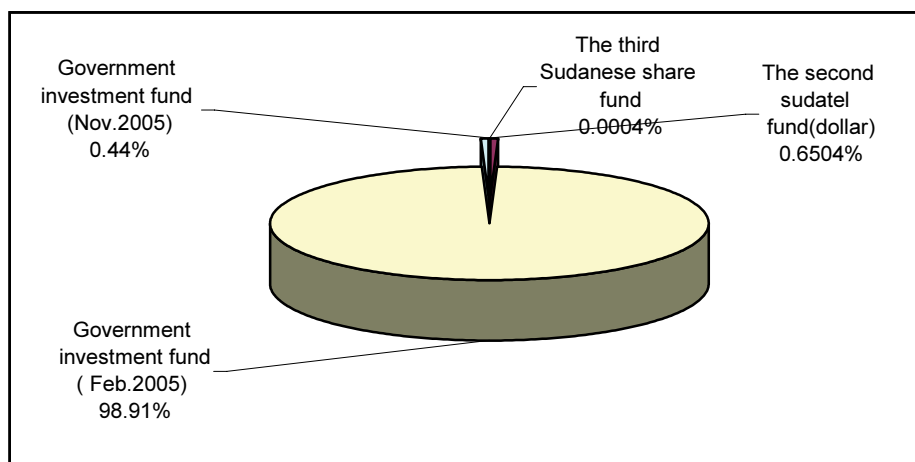
Sector	No. of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	67,784,355	69.2	0.9060	23
Commercial	1,041,583	2.1	0.0275	5
Industrial	5,532	0.6	0.0079	2
Sudatel	1,061,520	7,565.82	99.0582	155
Other*	3,074	0.03	0.0004	4
Total	69,896,064	7,637.75	100.0000	189

* Other includes El Hegra Bureau and Islamic Development Company.



(2) Dealing in Investment Funds:

Sector	Number of Stocks	Dealing value (SDD Million)	Number of contracts
3rd Sudanese share fund	11	0.01	1
Government investment fund (Nov.2005)	1,000	10.10	1
Government investment fund (Feb.2005)	223,366	2,256.70	14
2 nd Sudatel fund (dollar)	5,874	14.84	5
Total	230,251	2,281.65	21



(11) Bank of Sudan Circulars:

The General administration for Foreign Exchange issued the Attachment No. (2/2005) dated 07/08/2005, concerning the amendments in regulations of foreign exchange policies for the year 2004-2005.